



No: 263-26/CV-CTTK

Ho Chi Minh City, October 26, 2026.

Re: Explanation of profit fluctuations between the two reporting periods.

To:

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for Quarter III of 2026 compared to Quarter III of 2025, as presented in the VAS financial statements prepared by the Company on October 26, 2026, as follows:

+ Parent Company:

Unit: VND

No	Item	Quarter III/2026	Quarter III/2025	Increase (+)/ Decrease (-)	
1	Net revenue	502,205,078,535	319,396,699,996	182,808,378,539	57.2%
2	Gross profit	31,821,748,595	75,229,036,746	(43,407,288,151)	-57.7%
3	Profit before tax	1,021,748,900	56,352,268,379	(55,330,519,479)	-98.2%
4	Net profit after tax	751,154,250	44,335,023,965	(43,583,869,715)	-98.3%

+ Consolidated:

Unit: VND

No	Item	Quarter III/2026	Quarter III/2025	Increase (+)/ Decrease (-)	
1	Net revenue	404,013,720,507	318,955,288,378	85,058,432,129	26.7%
2	Gross profit	43,239,634,975	72,893,189,541	(29,653,554,566)	-40.7%
3	Profit before tax	(34,167,604,908)	22,968,132,575	(57,135,737,483)	-248.8%
4	Net profit after tax	(34,438,199,558)	10,352,546,617	(44,790,746,175)	-432.7%

Reasons:

+ The Parent Company's revenue increased by VND 182.8 billion, equivalent to 57.2%. Of this, revenue from external customers increased by 26.7%, while intercompany sales revenue (including materials such as plastic resin, oil, paper tubes, etc.) related to toll manufacturing arrangements between the Parent Company (as the party providing materials for processing) and Unitex (as the processing party) increased by 30.5%. Gross profit decreased by VND 43.4 billion, equivalent to 57.7%, due to higher machine shutdown costs being directly recognized in the cost of goods sold, while the relevant intercompany sales generated break-even results. The Parent Company's profit before tax decreased by VND 55.3 billion, equivalent to 98.2%, while profit after tax decreased by VND 43.58 billion, equivalent to 98.3%. These declines were primarily attributable to the aforementioned decrease in gross profit and a partial increase in financial expenses.





CÔNG TY CỔ PHẦN SỢI THÉ KỲ
CENTURY SYNTHETIC FIBER CORPORATION

+ Consolidated revenue increased by VND 85 billion, equivalent to 26.7%, driven by higher sales volume and revenue. Gross profit decreased by VND 29.65 billion, equivalent to 40.7%, due to higher machine shutdown costs being directly recognized in the cost of goods sold and lower selling prices compared with the same period last year. Consolidated profit before tax decreased by VND 57.1 billion, equivalent to 248.8%, while consolidated profit after tax decreased by VND 44.79 billion, equivalent to 432.7%. These declines were attributable to the aforementioned decrease in gross profit, higher interest expenses, and increased administrative expenses at the subsidiary Unitex following the cessation of interest capitalization, compared with the same period last year.

Consolidated profit before tax decreased by VND 35.77 billion, or 2,016.7%, while consolidated profit after tax decreased by VND 31.85 billion, or 482.3%. This was primarily due to the decline in the Parent Company's gross profit mentioned above, as well as the loss incurred by its subsidiary, Unitex, compared to the same period last year.

Consolidated profit before tax decreased by VND 79.95 billion, equivalent to 164.2%, and consolidated profit after tax decreased by VND 70 billion, equivalent to 196.7%, primarily due to the decline in the Parent Company's gross profit and losses incurred by the subsidiary Unitex compared to the same period last year.

We sincerely thank you and extend our best regards.

Recipients:

- SSC, HOSE;
- Company Website;
- Office archives.

Century Synthetic Fiber Corporation
Information Disclosure Officer



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BOB CHAIRPERSON

