



CÔNG TY CỔ PHẦN SỢI THÉ KỶ
CENTURY SYNTHETIC FIBER CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 285-26/CV-CTTK

Ho Chi Minh City, October 26, 2026.

Re: Explanation of the Reasons for the Shift from Profit to Loss Compared with the Same Period of 2025 in the Q3.2026 Financial Statements

To:

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in its consolidated profit after tax for Q3.2026 compared with the same period in 2025, based on the consolidated VAS financial statements dated October 26, 2026, as follows:

Unit: VND

No	Item	Quarter III/2026	Quarter III/2025	Increase (+)/ Decrease (-)
1	Profit before tax	(34,167,604,908)	22,968,132,575	(57,135,737,483) -248.8%
2	Net profit after tax	(34,438,199,558)	10,352,546,617	(44,790,746,175) -432.7%

Reasons for the Shift from Profit to Loss Compared with the Same Period Last Year:

1. The Parent Company's net revenue increased by VND 85 billion, equivalent to 26.7% year-on-year, mainly due to higher sales volume.
2. Cost of goods sold increased by VND 114.7 billion, equivalent to 46.6%, due to additional shutdown costs incurred by the subsidiary as some machines had to be shut down amid weak order demand. Unitex had not incurred such costs in the same period last year.
3. Gross profit decreased by VND 29.6 billion, equivalent to 40.7%, due to increased shutdown costs recognized directly in cost of goods sold and lower selling prices compared with the same period last year.
4. Financial income decreased by VND 6.4 billion, equivalent to 83.5%, as the same period in 2025 included income from the divestment of the Dintsun project.
5. Financial expenses increased by VND 12.1 billion, equivalent to 28.9%, due to higher interest expenses and less favorable foreign exchange differences.
6. Interest expenses increased by VND 40.9 billion, equivalent to 328.2%, mainly due to the recognition of long-term loan interest expenses. In the same period last year, Unitex's interest expenses were capitalized.
7. Selling expenses increased by VND 0.7 billion, equivalent to 34.4%, due to higher transportation and bank charges.
8. General and administrative expenses increased by VND 6.56 billion, equivalent to 48.6%, due to the recognition of management expenses at Unitex, which had not been incurred in the same period last year as the subsidiary was still in the trial-run phase.
9. Net operating loss increased by VND 55.47 billion, representing a 241.6% deterioration, due to the aforementioned factors.





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10. Other income increased by VND 15.1 million, equivalent to 12.2%.
11. Other expenses increased by VND 1.67 billion, equivalent to 1,469.2%, due to higher shutdown-related expenses, including depreciation expenses incurred during the shutdown period.
12. Other profit decreased by VND 1.66 billion, equivalent to a 17,454.1% decline, due to the combined effects of items 10 and 11 above.
13. Profit before tax decreased by VND 57.1 billion, equivalent to a 248.8% decline, due to the combined effects of items 1 through 12 above.
14. Current corporate income tax expense decreased by VND 11.8 billion, equivalent to 97.5%, as the Company incurred a loss in the current period, whereas it recorded a profit in the same period last year.
15. Deferred corporate income tax expense decreased by VND 539 million, equivalent to a 105.4% decline, due to a decrease in accrued expenses and foreign exchange differences on monetary items.
16. Profit after tax decreased by VND 44.79 billion, equivalent to a 432.7% decline, due to the combined effects of items 13, 14 and 15 above.

No.	Item	Quarter III/2026	Quarter III/2025	Increase (+)/ Decrease (-)	
1	Net revenue from sales of goods and rendering of services	404,013,720,507	318,955,288,378	85,058,432,129	26.7%
2	Cost of goods sold and services rendered	360,774,085,532	246,062,098,837	114,711,986,695	46.6%
3	Gross profit/(loss) from sales of goods and rendering of services	43,239,634,975	72,893,189,541	(29,653,554,566)	-40.7%
4	Finance income	1,258,498,232	7,648,324,594	(6,389,826,362)	-83.5%
5	Finance costs	54,144,816,113	41,998,523,417	12,146,292,696	28.9%
6	<i>Of which: Interest expense</i>	53,405,624,611	12,470,726,083	40,934,898,528	328.2%
7	Selling expenses	2,786,289,616	2,072,755,730	713,533,886	34.4%
8	General administrative and expenses	20,081,227,759	13,511,629,876	6,569,597,883	48.6%
9	Net profit/(loss) from operating activities	(32,514,200,281)	22,958,605,112	(55,472,805,393)	-241.6%

2018/2019
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No.	Item	Quarter III/2026	Quarter III/2025	Increase (+)/ Decrease (-)	
10	Other income	138,895,771	123,743,479	15,152,292	12.2%
11	Other expenses	1,792,300,398	114,216,016	1,678,084,382	1,469.2%
12	Other profit/(loss)	(1,653,404,627)	9,527,463	(1,662,932,090)	-17,454.1%
13	Total profit/(loss) before tax	(34,167,604,908)	22,968,132,575	(57,135,737,483)	-248.8%
14	Current corporate income tax expense	298,421,562	12,103,777,063	(11,805,355,501)	-97.5%
15	Deferred corporate income tax expense/(income)	(27,826,912)	511,808,895	(539,635,807)	-105.4%
16	Profit/(loss) after tax	(34,438,199,558)	10,352,546,617	(44,790,746,175)	-432.7%

We sincerely thank you and extend our best regards.

Recipients:

- SSC, HOSE;
- Company Website;
- Office archives.

Century Synthetic Fiber Corporation
Information Disclosure Officer



DANG TRIEU HOA
BOD CHAIRPERSON

