

**CÔNG TY CỔ PHẦN
SỢI THỂ KỸ
CENTURY SYNTHETIC FIBER
CORPORATION**

**CỘNG HOÀ XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

Số/No: H0 -26/CV-CTTK

TP.HCM/Hochiminh city, ngày/date 26 tháng/month 01 năm/year 2026

**CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN
CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH
CHỨNG KHOÁN TP.HCM**

**INFORMATION DISCLOSURE
ON THE STATE SECURITIES
COMMISSION AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

Kính gửi/To: - Ủy ban Chứng khoán Nhà nước
The State Securities Commission
- Sở Giao dịch chứng khoán TP.HCM
Hochiminh Stock Exchange

- Tên tổ chức: Công ty cổ phần Sợi Thể Kỹ
Organization name: Century Synthetic Fiber Corporation
- Mã chứng khoán/Ticker: STK
- Địa chỉ trụ sở chính: Lô B1-1, Khu công nghiệp Tây Bắc Củ Chi, xã Tân An Hội, TP.HCM
Headquarter office: Lot B1-1, North West Cu Chi Industrial Zone, Tan An Hoi Commune, HCMC.
- Điện thoại/Tel.: (+84.276) 388 7565 Fax: (+84.276) 388 7566
- Người thực hiện công bố thông tin: Đặng Triệu Hòa - Chức vụ: Chủ tịch HĐQT
Spokesman: Dang Trieu Hoa – Title: Chairman of the BOD
- Loại thông tin công bố/Type of information disclosure:
☒ định kỳ/periodic ☐ bất thường/irregular ☐ 24h/24 hours ☐ theo yêu cầu/on demand

Nội dung thông tin công bố/Contents of information disclosure:

1. Báo cáo tài chính riêng và báo cáo tài chính hợp nhất Q4.2025 (bản tiếng việt và bản tiếng anh)
Separate and consolidated financial statements Q4.2025 (English version and Vietnamese version)
2. Giải trình chênh lệch lợi nhuận Q4.2025 so với cùng kỳ
Explanation of Profit differences Q4.2025 year-over-year

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 26 /01/2026 tại đường dẫn:
<https://thekey.vn>

This information was published on the Company's website on 26 /01/2026 at the link: <https://thekey.vn>

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./

We hereby declare to be responsible for the accuracy and completeness of the above information.

Tài liệu đính kèm/Attachments

- Tài liệu liên quan đến việc CBTT.
Documents related to the information disclosure.

**ĐẠI DIỆN TỔ CHỨC/ON BEHALF OF THE COMPANY
NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE**

CHỦ TỊCH HĐQT/CHAIRMAN OF THE BOD Ms. Chi





No: 25 -26/CV-CTTK

Ho Chi Minh City, January 24, 2026.

Re: Explanation of profit fluctuations between the two reporting periods.

To:

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for Quarter IV of 2025 compared to Quarter IV of 2024, as presented in the VAS financial statements prepared by the Company on January 24, 2026, as follows:

+ Parent Company:

Unit: VND

No	Item	Quarter IV/2025	Quarter IV/2024	Increase (+)/ Decrease (-)	
1	Net revenue	324,775,029,721	373,089,848,099	(48,314,818,378)	-12.9%
2	Gross profit	65,460,026,454	56,096,855,287	9,363,171,167	16.7%
3	Profit before tax	41,795,103,698	28,377,622,354	13,417,481,344	47.3%
4	Net profit after tax	32,730,483,166	23,828,588,570	8,901,894,596	37.4%

+ Consolidated:

Unit: VND

No	Item	Quarter IV/2025	Quarter IV/2024	Increase (+)/ Decrease (-)	
1	Net revenue	324,293,190,359	334,079,174,056	(9,785,983,697)	-2.9%
2	Gross profit	55,368,657,647	64,359,234,089	(8,990,576,442)	-14.0%
3	Profit before tax	19,231,842,197	(17,049,475,077)	36,281,317,274	212.8%
4	Net profit after tax	10,167,221,665	(21,261,964,697)	31,429,186,362	147.8%

Reasons:

Due to weak demand, revenue of the Parent Company and consolidated revenue decreased by 12.9% and 2.9%, respectively. Meanwhile, although the gross profit of the Parent Company increased by 16.7% thanks to a higher proportion of recycled yarn, consolidated gross profit decreased by 14% as the Unitex factory began recognizing depreciation expenses from the fourth quarter of 2025 and due to the impact of the elimination of consolidated intercompany transactions.

Profit before tax of the Parent Company increased by VND 13.4 billion, representing a year-on-year increase of 47.3%, mainly attributable to higher gross profit, higher financial income, and lower financial expenses. However, due to higher corporate income tax expenses compared to the same period last year,



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profit after tax of the Parent Company increased by only VND 8.9 billion, equivalent to a year-on-year increase of 37.4%.

Meanwhile, consolidated profit before tax increased by VND 36.2 billion, equivalent to a year-on-year increase of 212.8%, and consolidated profit after tax increased by VND 31.4 billion, corresponding to a year-on-year increase of 147.8%, primarily because Unitex no longer had to recognize foreign exchange losses starting from the fourth quarter of 2024.

We sincerely thank you and extend our best regards.

Recipients:

- SSC, HOSE;
- Company Website;
- Office archives.

Century Synthetic Fiber Corporation
Information Disclosure Officer



DANG TRIEU HOA
BOD CHAIRPERSON



Century Synthetic Fiber Corporation

Consolidated Financial Statement

December 31, 2025



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Century Synthetic Fiber Corporation
GENERAL INFORMATION

THE COMPANY

Century Synthetic Fiber Corporation ("the Company") is a joint-stock company established under the Enterprise Law of Vietnam in accordance with Business Registration Certificate ("BRC") No. 4103003288 issued by the Department of Planning and Investment of Ho Chi Minh City on April 11, 2005, and subsequent amended BRCs.

<i>Amended Business Registration Certificates</i>	<i>Date of issue</i>
4103003288 – 1 st issue	May 24, 2007
4103003288 – 2 nd amendment	September 12, 2007
4103003288 – 3 rd amendment	August 06, 2008
4103003288 – 4 th amendment	March 14, 2009
0302018927 – 5 th amendment	November 12, 2009
0302018927 – 6 th amendment	January 13, 2010
0302018927 – 7 th amendment	October 08, 2010
0302018927 – 8 th amendment	October 19, 2011
0302018927 – 9 th amendment	July 06, 2013
0302018927 – 10 th amendment	July 19, 2013
0302018927 – 11 th amendment	July 10, 2014
0302018927 – 12 th amendment	July 25, 2014
0302018927 – 13 th amendment	January 14, 2015
0302018927 – 14 th amendment	November 23, 2015
0302018927 – 15 th amendment	June 15, 2016
0302018927 – 16 th amendment	August 09, 2017
0302018927 – 17 th amendment	April 18, 2019
0302018927 – 18 th amendment	March 25, 2020
0302018927 – 19 th amendment	August 10, 2020
0302018927 – 20 th amendment	November 12, 2022
0302018927 – 21 st amendment	August 14, 2023
0302018927 – 22 nd amendment	April 28, 2025
0302018927 – 23 rd amendment	December 31, 2025
0302018927 – 24 th amendment	December 24, 2025

On **June 11, 2015**, the Company submitted its initial listing registration application to the Ho Chi Minh City Stock Exchange (HOSE).

On **September 10, 2015**, HOSE issued the Stock Listing Certificate through Decision No. 410/QĐ-SGDHCM. The Board of Directors approved the listing disclosure plan in meeting minutes No. 17-2015/BBHHDQT/TK dated **September 15, 2015**, and the initial listing date was **September 30, 2015**, with a listing price of **VND 29,000 per share** and a nominal value of **VND 10,000 per share**.

The Company's registered headquarters is located in Tay Bac Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam, with a branch in Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, Vietnam.

The branch was established under Investment Certificate No. 45211000130 issued by the Tay Ninh Industrial Zone Authority on **June 26, 2009**, and subsequent amended Investment Certificates:

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
45211000130 – 1 st issue	August 17, 2009
45211000130 – 2 nd amendment	May 27, 2010
45211000130 – 3 rd amendment	June 11, 2010
45211000130 – 4 th amendment	April 15, 2011
45211000130 – 5 th amendment	January 14, 2014
45211000130 – 6 th amendment	October 27, 2014
0380478317 – 7 th amendment	September 03, 2015
0380478317 – 8 th amendment	September 06, 2016
0380478317 – 9 th amendment	December 09, 2016
0380478317 – 10 th amendment	November 10, 2017
0380478317 – 11 th amendment	December 04, 2017
0380478317 – 12 th amendment	October 08, 2018

Century Synthetic Fiber Corporation
GENERAL INFORMATION

On **October 20, 2017**, the Company officially invested **VND 80,000,000,000** into **Unitex Corporation (limited liability company)** located in Thanh Thanh Cong Industrial Zone, Trang Bang Ward, Tay Ninh Province, specializing in the production of fiber, yarn, thread, and fabric. Unitex Corporation (formerly a joint stock company) was established under Investment Certificate No. 45203300336 issued by the Tay Ninh Economic Zone Authority on **June 29, 2015**, and subsequent amended Investment Certificates.

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
2191415344 – 1 st issue	October 31, 2017
2191415344 – 2 nd amendment	September 09, 2021
2191415344 – 3 rd amendment	December 15, 2021
2191415344 – 4 th amendment	December 15, 2022
2191415344 – 5 th amendment	August 21, 2023
2191415344 – 6 th amendment	September 04, 2024
2191415344 – 7 th amendment	January 16, 2025
2191415344 – 8 th amendment	June 24, 2025
2191415344 – 9 th amendment	October 10, 2025

The Company has a representative office at **102-104-106 Bau Cat, Tan Binh Ward, Ho Chi Minh City, Vietnam**, established under Operation Registration Certificate No. 0302018927-002 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City on **March 30, 2015**.

The Company's primary business is the production of synthetic yarn and knitting.

THE BOARD OF DIRECTORS (BOD)

All BOD members during the period and at the date of this report are as follows:

	<i>From Jan 01, 2025 to the end of Apr 08, 2025</i>	<i>From Apr 09, 2025, to the signing date of the report</i>
Mdm. Dang My Linh	Chairperson	Vice chairperson
Mr. Dang Trieu Hoa	Vice chairperson	Chairperson
Mr. Dang Huong Cuong	Member	Member
Mdm. Cao Thi Que Anh	Member	Member
Mr. Vo Quang Long	Member	Member
Mr. Chen Che Jen	Independent member	Independent member
Mr. Nguyen Quoc Huong	Independent member	Independent member

THE BOARD OF SUPERVISORS (BOS)

All BOS members during the period and at the date of this report are as follows:

Mr. Nguyen Tu Luc	Former head of BOS (passed away on Sep 23, 2025)
Ms. Ha Kiet Tran	Head of BOS from Dec 17, 2025
Ms. Dinh Ngoc Hoa	Member
Ms. Nguyen Thi Sang	Member from Dec 10, 2025

GENERAL DIRECTOR

The General Director during the period and as at the date of this report is as followed:

	<i>From Jan 01, 2025 to the end of Apr 08, 2025</i>	<i>From Apr 09, 2025, to the signing date of the report</i>
General Director	Mr. Dang Trieu Hoa	Vacant

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Dang Trieu Hoa.

AUDITOR

Ernst & Young Vietnam Limited Liability Company has been appointed as the auditor for the fiscal year 2025. At the time of preparation of the consolidated financial statements for the fourth quarter of 2025, this report has not yet been audited.

RESPONSIBILITY OF THE BOARD OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS FOR QUARTER IV/2025

The Board of Management is responsible for ensuring that the Quarter IV/2025 financial statements present a true and fair view of the financial position, operating results, and cash flows of the Company for the accounting period. During the preparation of these financial statements, the Board of Management must:

- Select appropriate accounting policies and apply them consistently.
- Make reasonable and prudent estimates and judgments.
- Clarify whether applicable accounting standards have been followed and explain material deviations, if any.
- Prepare the financial statements on a going-concern basis, unless it is inappropriate to assume the Company will continue operations.

The Board of Management is also responsible for maintaining proper accounting records to accurately reflect the Company's financial position and ensuring compliance with prevailing laws. Additionally, they are tasked with safeguarding the Company's assets and implementing appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management confirms compliance with the above requirements in preparing the accompanying interim consolidated financial statements.

DECLARATION BY THE BOARD OF DIRECTORS

In the opinion of the Board of Directors, the attached consolidated financial statements for Quarter IV/2025 accurately reflect the financial status of the Company as of December 31, 2025, the consolidated business results, and cash flows for the period in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting system, and relevant legal regulations.

On behalf of the Board of Management: 



January 24, 2026

Century Synthetic Fiber Corporation
CONSOLIDATED BALANCE SHEET
As at December 31, 2025

B01a-DN

VND				
ASSETS	Code	Notes	As at 31.12.2025	As at 31.12.2024
A – CURRENT ASSETS	100		1,326,102,105,624	997,061,057,465
I. Cash and cash equivalents	110	4	57,928,953,855	105,602,398,852
1. Cash	111		10,828,953,855	5,402,398,852
2. Cash equivalents	112		47,100,000,000	100,200,000,000
II. Short-term financial investment	120			
1. Held-for-trading securities	121			
2. Provision for impairment of held-for-trading securities(*)	122			
3. Held-to-maturity investment	123			
III. Current accounts receivables	130		88,490,975,357	105,312,984,991
1. Short-term trade receivables	131	5.1	86,062,097,934	92,738,753,955
2. Short-term advances to suppliers	132	5.2	841,321,546	7,104,476,750
3. Short-term internal receivables	133			
5. Short-term loan receivables	135	7	-	3,471,000,000
6. Other short-term receivables	136		1,587,555,877	1,998,754,286
7. Provision for short-term doubtful debts (*)	137			
IV. Inventories	140	6	984,257,622,309	616,099,132,887
1. Inventories	141		991,854,782,895	622,696,170,006
2. Provision for obsolete inventories (*)	149		(7,597,160,586)	(6,597,037,119)
V. Other current assets	150		195,424,554,103	170,046,540,735
1. Short-term prepaid expenses	151		4,025,462,728	4,129,693,461
2. Value-added tax deductible	152	13	191,158,286,226	165,766,676,433
3. Tax receivable from the State	153	13	240,805,149	150,170,841
4. Trading Government bonds	154			
5. Other current assets	155			
B – NON-CURRENT ASSETS	200		2,829,080,471,105	2,814,182,774,472
I. Long-term receivables	210			
5. Long-term loan receivables	215			
II. Fixed assets	220		996,860,189,937	560,684,345,537
1. Tangible fixed assets	221	8.1	996,860,189,937	560,684,345,537
- Cost	222		2,633,146,072,251	2,103,161,115,998
- Accumulated depreciation (*)	223		(1,636,285,882,314)	(1,542,476,770,461)
2. Finance leases	224			
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	8.2	-	-
- Cost	228		14,385,298,205	14,385,298,205
- Accumulated depreciation	229		(14,385,298,205)	(14,385,298,205)
IV. Long-term assets in progress	240		1,704,504,701,367	2,111,112,394,294
1. Work in progress	241			
2. Construction in progress	242	9	1,704,504,701,367	2,111,112,394,294
V. Long-term financial investment	250		-	13,800,000,000
1. Investment in subsidiary	251			
2. Investment in associates, joint ventures	252			
3. Investment in other entities	253	10	-	13,800,000,000
4. Provision for long-term investments (*)	254			
5. Other long-term investments	258			
VI. Other long-term assets	260		127,715,579,801	128,586,034,641
1. Long-term prepaid expenses	261	11	125,052,935,402	125,692,890,034
2. Deferred tax assets	262	20.2	2,662,644,399	2,893,144,607
TOTAL ASSETS (270 = 100 + 200)	270		4,155,182,576,729	3,811,243,831,937

Century Synthetic Fiber Corporation
CONSOLIDATED BALANCE SHEET
As at December 31, 2025

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RESOURCES	Code	Notes	As at 31.12.2025	As at 31.12.2024
C - LIABILITIES	300		2,398,292,050,338	2,103,888,828,129
I. Current liabilities	310		1,373,436,168,333	1,311,165,536,034
1. Short-term trade payables	311	12.1	331,702,638,448	377,654,321,523
2. Short-term advances from customers	312	12.2	12,219,902,006	22,222,333,339
3. Statutory obligations	313	13	39,902,326,197	6,894,246,528
4. Payable to employees	314		18,410,476,967	20,388,912,097
5. Short-term accrued expenses	315	14	7,630,579,236	10,426,136,962
6. Short-term inter-company payables	316			
7. Payables according to construction contract progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319		8,812,927,052	7,623,105,278
10. Short-term loans	320	15	945,955,701,985	857,624,790,695
11. Provision for short-term payables	321			
12. Bonus and welfare fund	322		8,801,616,442	8,331,689,612
13. Price stabilization fund	323			
14. Trading Government bonds	324			
II. Non-current liabilities	330		1,024,855,882,005	792,723,292,095
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Inter-company payables for operating capital	334			
5. Long-term inter-company payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337			
8. Long-term loans	338	16	1,024,598,000,000	792,463,828,758
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred tax liabilities	341			
12. Long-term provision	342		257,882,005	259,463,337
13. Research & development fund	343			
D – OWNERS' EQUITY	400		1,756,890,526,391	1,707,355,003,808
I. Capital	410	17	1,756,890,526,391	1,707,355,003,808
1. Share capital	411		1,401,231,300,000	966,369,240,000
- Common shares with voting rights	411a		1,401,231,300,000	966,369,240,000
- Preferred stock	411b			
2. Share premium	412		64,483,675,412	64,477,297,852
3. Right attached to convertible bonds	413			
4. Other owners' capital	414			
5. Treasury share (*)	415		-	-
6. Difference in asset revaluation	416			
7. Foreign exchange differences reserve	417			
8. Investment and development fund	418		1,219,011,000	1,219,011,000
9. Enterprise reorganization assistance fund	419			
10. Other owners' funds	420			
11. Undistributed earnings	421		289,956,539,979	675,289,454,956
- Undistributed earnings at the end of prior year	421a		240,427,394,956	662,887,111,298
- Earnings of current year	421b		49,529,145,023	12,402,343,658
12. Construction investment fund	422			
13. Non controlling interest	429			
II. Other funds	430		-	-
1. Other funds	431			
2. Fixed assets arising from other funds	432			

Century Synthetic Fiber Corporation
CONSOLIDATED BALANCE SHEET
 As at December 31, 2025


B01a-DN

Total liabilities and owners' equity (440 = 300 + 400)	440		4,155,182,576,729	3,811,243,831,937
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ITEMS NOT INCLUDED IN BALANCE SHEET

<i>ITEMS</i>		As at 31.12.2025	As at 31.12.2024
Major foreign currency			
US Dollar (USD)		84,490.66	38,843.95


 Prepared by
 Nguyen Thi Hong Tham


 Chief Accountant Officer
 Phan Nhu Bich


 BOD Chairperson
 Dang Trieu Hoa

January 24, 2026

Century Synthetic Fiber Corporation
CONSOLIDATED INCOME STATEMENT
As at December 31, 2025

B01a-DN

VND

Items	Code	Note	Current Quarter (Quarter IV/2025)	Previous year Quarter (Quarter IV/2024)	Year to date December 31, 2025	Previous year's corresponding period
1. Revenue from sales of goods	1		325,746,958,679	334,174,289,001	1,354,521,823,686	1,210,456,380,134
2. Revenue deduction	2		1,453,768,320	95,114,945	1,522,652,784	203,810,405
3. Net revenue from sales of goods(10=01-02)	10	18.1	324,293,190,359	334,079,174,056	1,352,999,170,902	1,210,252,569,729
4. Cost of goods sold	11		268,924,532,712	269,719,939,967	1,081,720,130,157	1,047,025,681,914
5. Gross profit from sales of goods (20=10 - 11)	20		55,368,657,647	64,359,234,089	271,279,040,745	163,226,887,815
6. Financial income	21	18.2	576,066,968	(19,601,420,383)	28,832,331,997	12,875,707,062
7. Financial expenses	22	19	14,557,669,423	46,930,492,908	135,358,436,355	85,768,489,169
- In which: Interest expenses	23		14,831,798,470	4,150,745,194	42,918,108,540	17,127,583,213
8. Loss in affiliated company	24					
9. Selling expenses	25		3,419,754,851	2,500,147,979	10,295,497,316	12,473,186,828
10. General and administrative expenses	26		15,312,754,455	10,383,322,293	55,730,211,734	52,322,172,851
11. Operating profit {30 = 20 + (21-22)-(24+25+26)}	30		22,654,545,886	(15,056,149,474)	98,727,227,337	25,538,746,029
12. Other income	31		67,793,904	53,172,779	420,516,872	266,173,503
13. Other expense	32		3,490,497,593	2,046,498,382	6,475,198,726	6,903,874,485
14. Other profits (40 = 31 - 32)	40		(3,422,703,689)	(1,993,325,603)	(6,054,681,854)	(6,637,700,982)
15. Accounting profit before tax(50 = 30 + 40)	50		19,231,842,197	(17,049,475,077)	92,672,545,483	18,901,045,047
16. Current corporate income tax expense	51	20.1	9,363,895,825	4,234,196,706	42,912,900,252	6,448,574,855
17. Deferred tax expense	52	20.2	(299,275,293)	(21,707,086)	230,500,208	50,126,534
18. Net profit after tax (60=50 - 51 - 52)	60		10,167,221,665	(21,261,964,697)	49,529,145,023	12,402,343,658
19. Basic earnings per share (*)	70		73	(222)	353	130
20. Diluted earnings per share (*)	71					

Century Synthetic Fiber Corporation
CONSOLIDATED INCOME STATEMENT

B01a-DN

As at December 31, 2025

Century Synthetic Fiber Corporation compares fluctuations of net profit after tax between Quarter IV/2025 and Quarter IV/2024 in Consolidated Financial Statement issued by the Company on January 24, 2026 as follows:

No.	Items	Quarter IV/2025	Quarter IV/2024	Increase (+)/Decrease (-)	
1	Net revenue	324,293,190,359	334,079,174,056	(9,785,983,697)	-2.9%
2	Gross profit	55,368,657,647	64,359,234,089	(8,990,576,442)	-14.0%
3	Profit before tax	19,231,842,197	(17,049,475,077)	36,281,317,274	212.8%
4	Profit after tax	10,167,221,665	(21,261,964,697)	31,429,186,362	147.8%

Reason:

Due to weak demand, revenue decreased by VND 9.7 billion, equivalent to a decline of 2.9%. Gross profit decreased by VND 8.9 billion year-on-year, representing a decrease of 14% compared to the same period last year, mainly because Unitex began recognizing depreciation expenses in the fourth quarter of 2025 and due to the impact of the elimination of intercompany transactions upon consolidation.

Profit before tax increased by VND 36.2 billion, equivalent to a year-on-year increase of 212.8%, while profit after tax increased by VND 31.4 billion, corresponding to a year-on-year increase of 147.8%, primarily because Unitex no longer had to recognize foreign exchange losses starting from the fourth quarter of 2025.

Thank you and best regards.

Prepared by
Nguyen Thi Hong Tham

Chief Accountant Officer
Phan Nhu Bich



BOD Chairperson
Dang Trieu Hoa

January 24, 2026

Century Synthetic Fiber Corporation
CONSOLIDATED CASH FLOW
As at December 31, 2025

B09a-DN

VND


Items	Code	Notes	Year to date December 31, 2025	Previous year's corresponding period
I. Cash flow from operating activities				
1. Accounting profit before tax	1		92,672,545,483	18,901,045,047
2. Adjustments for:				
- Depreciation and amortisation	2		93,809,111,853	92,837,137,603
- Provisions	3		1,000,123,467	286,794,923
- Foreign exchange gains/losses arising from revaluation of monetary accounts denominated in foreign currency	4		(115,002,957)	48,816,257,803
- Profit/Loss from investing activities	5		(7,777,175,936)	(14,028,912,161)
- Interest expense	6		42,918,108,540	17,127,583,213
- Other adjustments	7			
3. Operating profit before changes in working capital	8		222,507,710,450	163,939,906,428
- Increase/Decrease in receivables	9		(18,057,597,561)	(45,715,679,544)
- Increase/Decrease in inventories	10		(369,158,612,889)	(1,362,679,354)
- Increase/Decrease in payables (excluding interest expense payables, corporate income tax)	11		(77,024,768,666)	178,694,932,888
- Increase/Decrease in prepaid expenses	12		744,185,365	8,678,850,278
- Increase/Decrease in held-for-trading securities	13			
- Interest paid	14		(42,359,315,535)	(16,881,918,686)
- Corporate income tax paid	15		(8,762,732,899)	-
- Other incomes from operating activities	16			
- Other expenses for operating activities	17			
Net cash flows from operating activities	20		(292,111,131,735)	287,353,412,010
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets	21		(108,891,064,623)	(935,121,066,461)
2. Proceeds from disposals of fixed assets	22			
3. Cash outflow for lending, buying debt instruments of other entities	23			
4. Cash recovered from lending, selling debt instruments of other entities	24		3,471,000,000	54,050,637,373
5. Investment in other entities	25			
6. Cash recovered from investment in other entities	26		13,800,000,000	-
7. Interest earned, dividends and profit received	27		7,925,093,440	237,634,370
Net cash flows from investing activities	30		(83,694,971,183)	(880,832,794,718)

Century Synthetic Fiber Corporation
CONSOLIDATED CASH FLOW
As at December 31, 2025

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III. Cash flows from financing activities				
1. Cash received from issuing shares, selling treasury shares, and capital contributions from owners	31			
2. Return of contributed capital to owners, repurchase of issued shares	32			
3. Drawdown of borrowings	33		3,088,376,444,079	2,120,882,205,187
4. Repayment of borrowings	34		(2,760,144,520,333)	(1,530,306,747,650)
5. Payments for principal of finance leases	35			
6. Dividends paid	36			
Net cash flows from financing activities	40		328,231,923,746	590,575,457,537
Net increase/decrease in cash and cash equivalents for the quarter (50 = 20+30+40)	50		(47,574,179,172)	(2,903,925,171)
Cash and cash equivalents at the beginning of the year	60		105,602,398,852	109,476,256,782
Impact of exchange rate fluctuation	61		(99,265,825)	(969,932,759)
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		57,928,953,855	105,602,398,852


Prepared by
Nguyen Thi Hong Tham


Chief Accountant Officer
Phan Nhu Bich


BOD Chairperson
Dang Trieu Hoa

January 24, 2026

As at December 31, 2025

1. About the Company

Century Synthetic Fiber Corporation ("the Company") is a joint-stock company established under the Enterprise Law of Vietnam in accordance with Business Registration Certificate ("BRC") No. 4103003288 issued by the Department of Planning and Investment of Ho Chi Minh City on April 11, 2005, and subsequent amended BRCs:

<i>Amended Business Registration Certificates</i>	<i>Date of issue</i>
4103003288 – 1 st issue	May 24, 2007
4103003288 – 2 nd amendment	September 12, 2007
4103003288 – 3 rd amendment	August 06, 2008
4103003288 – 4 th amendment	March 14, 2009
0302018927 – 5 th amendment	November 12, 2009
0302018927 – 6 th amendment	January 13, 2010
0302018927 – 7 th amendment	October 08, 2010
0302018927 – 8 th amendment	October 19, 2011
0302018927 – 9 th amendment	July 06, 2013
0302018927 – 10 th amendment	July 19, 2013
0302018927 – 11 th amendment	July 10, 2014
0302018927 – 12 th amendment	July 25, 2014
0302018927 – 13 th amendment	January 14, 2015
0302018927 – 14 th amendment	November 23, 2015
0302018927 – 15 th amendment	June 15, 2016
0302018927 – 16 th amendment	August 09, 2017
0302018927 – 17 th amendment	April 18, 2019
0302018927 – 18 th amendment	March 25, 2020
0302018927 – 19 th amendment	August 10, 2020
0302018927 – 20 th amendment	November 12, 2022
0302018927 – 21 st amendment	August 14, 2023
0302018927 – 22 nd amendment	April 28, 2025
0302018927 – 23 rd amendment	December 31, 2025
0302018927 – 24 th amendment	December 24, 2025

On **June 11, 2015**, the Company submitted its initial listing registration application to the Ho Chi Minh City Stock Exchange (HOSE).

On **September 10, 2015**, HOSE issued the Stock Listing Certificate through Decision No. 410/QĐ-SGDHCM. The Board of Directors approved the listing disclosure plan in meeting minutes No. 17-2015/BBHHDQT/TK dated **September 15, 2015**, and the initial listing date was **September 30, 2015**, with a listing price of **VND 29,000 per share** and a nominal value of **VND 10,000 per share**.

The Company's registered headquarters is located in Tay Bac Cu Chi Industrial Zone, Cu Chi District, Ho Chi Minh City, Vietnam, with a branch in Trang Bang Industrial Zone, Trang Bang Town, Tay Ninh Province, Vietnam.

The branch was established under Investment Certificate No. 45211000130 issued by the Tay Ninh Industrial Zone Authority on **June 26, 2009**, and subsequent amended Investment Certificates:

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
45211000130 – 1st issue	August 17, 2009
45211000130 – 2nd amendment	May 27, 2010
45211000130 – 3rd amendment	June 11, 2010
45211000130 – 4th amendment	April 15, 2011
45211000130 – 5th amendment	January 14, 2014
45211000130 – 6th amendment	October 27, 2014
0380478317 – 7th amendment	September 03, 2015
0380478317 – 8th amendment	September 06, 2016
0380478317 – 9th amendment	December 09, 2016

As at December 31, 2025

0380478317 – 10th amendment	November 10, 2017
0380478317 – 11th amendment	December 04, 2017
0380478317 – 12th amendment	October 08, 2018

On **October 20, 2017**, the Company officially invested **VND 80,000,000,000** into **Unitex Corporation (limited liability company)** located in Thanh Thanh Cong Industrial Zone, Trang Bang Ward, Tay Ninh Province, specializing in the production of fiber, yarn, thread, and fabric. Unitex Corporation (formerly a joint stock company) was established under Investment Certificate No. 45203300336 issued by the Tay Ninh Economic Zone Authority on **June 29, 2015**, and subsequent amended Investment Certificates.

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
2191415344 – 1 st issue	October 31, 2017
2191415344 – 2 nd amendment	September 09, 2021
2191415344 – 3 rd amendment	December 15, 2021
2191415344 – 4 th amendment	December 15, 2022
2191415344 – 5 th amendment	August 21, 2023
2191415344 – 6 th amendment	September 04, 2024
2191415344 – 7 th amendment	January 16, 2025
2191415344 – 8 th amendment	June 24, 2025
2191415344 – 9 th amendment	October 10, 2025

The Company has a representative office at **102-104-106 Bau Cat, Ward 14, Tan Binh District, Ho Chi Minh City, Vietnam**, established under Operation Registration Certificate No. 0302018927-002 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City on **March 30, 2015**.

The Company's primary business is the production of synthetic yarn and knitting.

The number of employees of the Company as of December 31, 2025, was 968 (as of December 31, 2024, it was 998).

2. BASIS OF PRESENTATION

2.1 Accounting Standards and Policies Applied

The interim consolidated financial statements of the Company are presented in Vietnamese Dong ("VND") and prepared in accordance with the Vietnamese Accounting System for Enterprises and Vietnamese Accounting Standard No. 27 – Interim Financial Reporting, as well as other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance under the following decisions:

- Decision No. 149/2001/QĐ-BTC dated March 31, 2001, on the issuance of the first batch of four Vietnamese Accounting Standards;
- Decision No. 165/2002/QĐ-BTC dated March 31, 2002, on the issuance of the second batch of six Vietnamese Accounting Standards;
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003, on the issuance of the third batch of six Vietnamese Accounting Standards;
- Decision No. 12/2005/QĐ-BTC dated February 15, 2005, on the issuance of the fourth batch of six Vietnamese Accounting Standards; and
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005, on the issuance of the fifth batch of four Vietnamese Accounting Standards.

Accordingly, the interim consolidated balance sheet, consolidated income statement, consolidated cash flow statement, and explanatory notes to the interim consolidated financial statements, as presented, are not intended for users unfamiliar with the accounting procedures and principles, as well as accounting practices in Vietnam. Furthermore, they are not intended to present the financial position, results of operations, or cash flows in accordance with generally accepted accounting principles and practices in countries or territories outside Vietnam.

2.2 Applied Accounting Record System

The accounting record system registered and applied by the Company is the General Journal method.

2.3 Fiscal Year

The fiscal year of the Company for financial reporting purposes begins on January 1 and ends on December 31.

2.4 Accounting Currency

The financial statements are prepared in the accounting currency of the Company, which is VND.

3. KEY ACCOUNTING POLICIES**3.1 Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with an original maturity of no more than three months, which are highly liquid, easily convertible to a known amount of cash, and subject to minimal risk of changes in value. The exchange rate as of December 31, 2024, for foreign currency and foreign currency-denominated items is VND 25,251/USD. The exchange rate as of December 31, 2025, is VND 26,077/USD.

3.2 Inventories

Inventories are recorded at the lower of cost or net realizable value.

Net realizable value is the estimated selling price of inventory in the ordinary course of business, less estimated costs of completion and estimated selling expenses.

The Company uses the perpetual inventory system to account for inventory costs, which are determined as follows:

Raw materials and goods for sale	- Cost of purchase, calculated using the weighted average method
Finished goods and work-in-progress	- Cost of direct materials, direct labor, and allocated overhead, based on normal operating capacity, calculated using the weighted average method.

Inventory Provision

Provisions are made for anticipated losses in value (e.g., due to obsolescence, damage, or quality degradation) for raw materials, finished goods, or other inventory items under the Company's ownership, based on reasonable evidence of value reduction as of the reporting date.

Any increase or decrease in inventory provisions is recorded in the cost of goods sold on the consolidated interim income statement.

3.3 Accounts Receivable

Accounts receivable are reported in the consolidated interim financial statements at their carrying amounts, net of provisions for doubtful debts.

Provision for Doubtful Debts: Reflects the estimated portion of receivables unlikely to be collected as of the reporting date. Changes in provisions are recorded as administrative expenses on the consolidated interim income statement.

3.4 Tangible and Intangible Fixed Assets

Tangible and intangible fixed assets are recorded at historical cost less accumulated depreciation/amortization.

Historical Cost: Includes purchase price and directly attributable costs for bringing the asset into working condition for its intended use. Capital expenditures for asset upgrades or replacements increase the asset's carrying value, while maintenance and repair costs are expensed as incurred.

When an asset is sold or disposed of, its cost and accumulated depreciation/amortization are derecognized, and any resulting gain or loss is recorded in the consolidated interim income statement.

3.5 Depreciation and Amortization

Depreciation of tangible fixed assets, finance-leased assets, and amortization of intangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

Buildings and structures	4 - 25 years
Machinery and equipment	2 - 15 years

As at December 31, 2025

Vehicles	3 - 10 years
Office equipment	3 - 5 years
Computer software	3 - 5 years

3.6 Borrowing Costs

Borrowing costs include interest expenses and other costs directly related to the Company's borrowings.

Borrowing costs are recognized as expenses in the period they are incurred, except for costs eligible for capitalization as outlined in the following paragraph.

Borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset that requires a substantial period of time to be ready for its intended use or sale are capitalized as part of the cost of that asset.

3.7 Prepaid Expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses presented on the interim balance sheet and allocated over the prepaid period corresponding to the economic benefits derived from such expenses.

Prepaid land rental includes the unallocated balance of land rental payments made under land lease agreements with:

- **Industrial Development and Trading Joint Stock Company – Cu Chi**, dated July 3, 2000, for a lease term of 50 years;
- **Industrial Park Infrastructure Development Company – Tay Ninh**, dated July 21, 2009, for a lease term of 45 years; and
- **Industrial Park Infrastructure Development Company – Tay Ninh**, dated October 31, 2017, with a term until October 14, 2053, for the Trang Bang 5 phase.

Pursuant to **Circular No. 45/2013/TT-BTC**, issued by the Ministry of Finance on April 25, 2013, providing guidance on the management, use, and depreciation of fixed assets, the aforementioned prepaid land rental is recognized as a long-term prepaid expense and allocated to expenses over the remaining duration of the lease agreements.

3.8 Construction in Progress

Construction in progress includes direct costs related to the acquisition and construction of assets not yet operational as of the balance sheet date. These costs are recorded at historical cost.

3.9 Investments**Investment in Associates**

Investments in associates where the Company has significant influence are presented under the cost method. The cumulative net profit distributions from associates after the date the Company gains significant influence are recognized in the Company's statement of profit and loss. Other distributions are treated as a recovery of the investment and deducted from the carrying amount of the investment.

Provision for Impairment of Investment Contributions

Provision for impairment of investment contributions is established for the decline in the value of investment contributions as of the end of the accounting period, following the guidelines of Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009, and Circular No. 89/2013/TT-BTC issued by the Ministry of Finance on June 26, 2013. Any increase or decrease in the provision balance is recorded in financial expenses in the statement of profit and loss.

3.10 Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses are recognized for amounts expected to be paid in the future concerning goods and services received, regardless of whether the Company has received the supplier's invoice.

3.11 Provisions for Severance Allowances

Severance allowances for employees are accrued at the end of each reporting period for all employees who have worked at the Company for more than 12 months as of the balance sheet date. The provision is calculated at a rate equivalent to half of the average monthly salary for each year of service, up to March 31, 2008, in compliance with the Labor Code, Social Insurance Law, and related regulations.

The average monthly salary used to calculate severance allowances is adjusted at each reporting date based on the average salary of the last six months as of the reporting date. Any increase in this provision is recognized in the statement of profit or loss.

The accrued severance allowance is used to pay severance benefits to employees upon termination of employment contracts, as stipulated in Article 48 of the Labor Code.

As at December 31, 2025

3.12 Foreign Currency Transactions

Transactions denominated in currencies other than the Company's functional currency (VND) are recorded at the actual exchange rate on the transaction date. As of December 31, 2025, monetary items denominated in foreign currencies are revalued at the actual exchange rate as of the balance sheet date, based on the following principles:

- Monetary items classified as assets are revalued using the buying rate of the commercial bank with which the Company regularly transacts.
 - Monetary items classified as liabilities are revalued using the buying rate of the commercial bank with which the Company regularly transacts.
- All foreign exchange differences arising during the period and from the revaluation of monetary balances denominated in foreign currencies at period-end are recognized in the statement of profit or loss.

3.13 Profit Distribution

Net profit after corporate income tax (excluding exchange rate gains from the revaluation of balances as of the fiscal year-end) may be distributed to the Company's shareholders upon approval by the General Meeting of Shareholders and after allocations to reserve funds as stipulated in the Company's Charter and Vietnamese legal regulations.

The Company allocates the following reserve funds from net profit after corporate income tax based on the proposal of the Board of Directors and approval by the Annual General Meeting of Shareholders:

Development Investment Fund

This fund is established for the purpose of expanding the Company's operations or making intensive investments.

Bonus and Welfare Fund

This fund is established to provide rewards, material incentives, and benefits for employees and is presented as a liability in the consolidated balance sheet.

3.14 Treasury Shares

Equity instruments repurchased by the Company (treasury shares) are recorded at cost and deducted from equity. The Company does not recognize any gains or losses from the purchase, sale, issuance, or cancellation of its own equity instruments.

3.15 Revenue Recognition

Revenue is recognized when it is probable that economic benefits will flow to the Company and can be reliably measured. Revenue is measured at the net realizable value of the amounts received or receivable, excluding discounts. Specific recognition criteria must also be met for revenue recognition as follows:

Sales Revenue

Revenue from the sale of goods is recognized when significant risks and rewards of ownership have been transferred to the buyer, which usually coincides with the transfer of goods.

Interest Income

Revenue is recognized on an accrual basis unless collectability is uncertain.

3.16 Taxes***Current Income Tax***

Current income tax assets and liabilities for the current and prior periods are measured at the amounts expected to be paid to or recovered from the tax authorities, based on tax rates and laws that are enacted or substantively enacted by the balance sheet date.

Current income tax is recognized in the interim consolidated statement of profit or loss, except for cases where the tax relates to items recognized directly in equity, in which case the tax is also recognized directly in equity. The Company offsets current income tax assets and liabilities only when it has a legally enforceable right to offset these amounts and intends to settle on a net basis.

Deferred Income Tax

Deferred income tax is provided for temporary differences as of the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, does not affect either accounting profit or taxable profit (or loss).

Deferred income tax assets are recognized for all deductible temporary differences, unused tax loss carryforwards, and unused tax credits, to the extent that it is probable that taxable profit will be available to

As at December 31, 2025

utilize these deductible temporary differences, unused tax losses, and unused tax credits, except where the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, does not affect either accounting profit or taxable profit (or loss).

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each balance sheet date and recognized to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted or substantively enacted as of the balance sheet date.

Deferred income tax is recognized in the consolidated statement of profit or loss except where it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in equity.

The Company offsets deferred income tax assets and liabilities only when it has a legally enforceable right to offset current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority for the same taxable entity, or the Company intends to settle current tax liabilities and assets on a net basis or realize the assets and settle the liabilities simultaneously in future periods.

4. CASH AND CASH EQUIVALENTS

	December 31, 2025	VND December 31, 2024
Cash on hand	6,960,423	9,693,533
Cash in banks	10,821,993,432	5,392,705,319
Cash equivalents(*)	47,100,000,000	100,200,000,000
TOTAL	57,928,953,855	105,602,398,852

Cash equivalents represent term deposits that are readily convertible into certain amounts of cash and are subject to minimal risk of conversion into cash and earn interest at applicable bank interest rates.

5. SHORT-TERM TRADE RECEIVABLES

5.1 Short-term trade receivables

	December 31, 2025	VND December 31, 2024
<i>Short-term trade receivables from customers</i>	86,062,097,934	92,738,753,955
Receivables from related parties (Note no. 22)	-	-
TOTAL	86,062,097,934	92,738,753,955

5.2 Short-term advances to suppliers

	December 31, 2025	VND December 31, 2024
Short-term advances to suppliers	841,321,546	7,104,476,750
TOTAL	841,321,546	7,104,476,750

As at December 31, 2025

6. INVENTORIES

		VND
	December 31, 2025	December 31, 2024
Finished products	777,804,276,120	412,787,130,094
Raw materials and components	202,042,166,873	186,405,176,481
Goods in transit	12,008,339,902	23,503,863,431
Goods	-	-
TOTAL	991,854,782,895	622,696,170,006
Provision for obsolete inventories	(7,597,160,586)	(6,597,037,119)
NET VALUE	984,257,622,309	616,099,132,887

7. SHORT-TERM LOANS RECEIVABLE

		VND
	December 31, 2025	December 31, 2024
Dintsun Vietnam Company Limited	-	3,471,000,000
TOTAL	-	3,471,000,000

The balance represents the loan amount recovered from Dintsun Vietnam Co., Ltd. ("Dintsun") under Loan Agreement No. 022021 dated June 22, 2021, Appendix No. PL01/DT-TK dated June 22, 2022, Appendix No. PL01-2023/DT-TK dated June 26, 2023, and Appendix No. PL02-2023/DT-TK dated December 29, 2023, for the purpose of supplementing investment capital for the Soc Trang Industrial Park project. The loan bears no interest.

Century Synthetic Fiber Corporation

NOTES TO QUARTERLY CONSOLIDATED FINANCIAL STATEMENT

As at December 31, 2025

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8.1 TANGIBLE FIXED ASSETS

VND

	<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Motor vehicles</i>	<i>Office equipment</i>	<i>Total</i>
Historical cost:					
As at December 31, 2024	304,608,626,458	1,602,774,097,139	190,986,666,321	4,791,726,080	2,103,161,115,998
Increase in the period					-
Transferred from construction in progress	529,984,956,253				529,984,956,253
Other increases					-
As at December 31, 2025	834,593,582,711	1,602,774,097,139	190,986,666,321	4,791,726,080	2,633,146,072,251
<i>In which:</i>					
Depreciated up to December 31, 2025	97,155,643,578	667,523,953,544	112,170,406,197	4,791,726,080	881,641,729,399
Accumulated depreciation:					
As at December 31, 2024	178,241,101,465	1,179,303,380,697	180,140,562,219	4,791,726,080	1,542,476,770,461
Depreciation in the period	10,336,215,249	72,889,957,288	10,582,939,317	-	93,809,111,853
Liquidation					
As at December 31, 2025	188,577,316,714	1,252,193,337,985	190,723,501,536	4,791,726,080	1,636,285,882,314
Net carrying amount:					
As at December 31, 2024	126,367,524,993	423,470,716,442	10,846,104,102	-	560,684,345,537
As at December 31, 2025	646,016,265,998	350,580,759,154	263,164,786	-	996,860,189,937

As at December 31, 2025

8.2 INTANGIBLE FIXED ASSETS

VND

Computer software**Historical cost****As at December 31, 2024** 14,385,298,205

Purchased in the period -

As at December 31, 2025 14,385,298,205*In which:* -*Depreciated up to December 31, 2025* 14,385,298,205**Accumulated depreciation:****As at December 31, 2024** 14,385,298,205

Depreciation in the period -

As at December 31, 2025 14,385,298,205**Net carrying amount:****As at December 31, 2024** -**As at December 31, 2025** -**9. CONSTRUCTION IN PROGRESS**

VND

	December 31, 2025	December 31, 2024
Machinery and equipment	14,930,784,238	14,930,784,238
Unitex factory project	1,689,512,248,485	2,096,119,941,412
Purchase other assets	61,668,644	61,668,644
TOTAL	1,704,504,701,367	2,111,112,394,294

10. INVESTMENT IN OTHER ENTITIES

VND

	December 31, 2025	December 31, 2024
Dintsun Vietnam Company Limited	-	13,800,000,000

Dintsun Vietnam Company Limited ("Dintsun") is a limited liability company established in Vietnam under Enterprise Registration Certificate No. 2200764052 issued by the Department of Planning and Investment of Soc Trang Province on May 29, 2019. The Company registered its first amendment to the business registration certificate on June 16, 2022. According to its Investment Registration Certificate ("IRC"), Dintsun's principal business activity is infrastructure investment and development. The Company's registered head office is located at Xay Da B Hamlet, Ho Dac Kien Commune, Chau Thanh District, Soc Trang Province, Vietnam. On August 29, 2025, the Group divested its entire equity interest in this company (representing 5% of its charter capital), equivalent to a contributed capital amount of VND 13,800,000,000, through the transfer of such equity to another investor. Following the divestment, the Group no longer holds any ownership interest in this company.

11. LONG-TERM PREPAID EXPENSES

VND

	December 31, 2025	December 31, 2024
Land rental	106,952,362,221	110,463,566,238
Others	18,100,573,181	15,229,323,796
TOTAL	125,052,935,402	125,692,890,034

As at December 31, 2025

12. SHORT-TERM ADVANCES TO SUPPLIERS AND SHORT-TERM ADVANCES FROM CUSTOMERS

VND

	December 31, 2025	December 31, 2024
12.1 Short-term advances to suppliers	331,702,638,448	377,654,321,523
12.2 Short-term advances from customers	12,219,902,006	22,222,333,339
	343,922,540,454	399,876,654,862

13. STATUTORY OBLIGATIONS

VND

Payables

	December 31, 2025	December 31, 2024
Corporate income tax	39,183,209,427	4,810,236,925
Export - import tax	212,803,849	-
Personal income tax	287,147,319	345,026,575
Value-added tax	219,165,602	1,738,983,028
Others	-	-
TOTAL	39,902,326,197	6,894,246,528

VND

Receivables

	December 31, 2025	December 31, 2024
Corporate income tax	-	-
Export import tax	-	150,170,841
Personal income tax	-	-
Value-added tax deductible	191,158,286,226	165,766,676,433
Others	240,805,149	-
TOTAL	191,399,091,375	165,916,847,274

14. SHORT-TERM ACCRUED EXPENSES

VND

	December 31, 2025	December 31, 2024
Sales commission	1,927,987,965	1,852,441,266
Utilities	4,408,114,525	8,006,818,215
Interest expenses	1,294,476,746	566,877,481
Others	-	-
TOTAL	7,630,579,236	10,426,136,962

15. SHORT-TERM LOANS

VND

	December 31, 2025	December 31, 2024
Bank loans	636,180,701,985	505,125,041,804
Current portion		
long-term loans	309,775,000,000	352,499,748,891
	945,955,701,985	857,624,790,695

As at December 31, 2025

Short-term bank loans

The Company obtained bank loans to finance its working capital. Detailed information is presented as follows:

<i>Bank</i>	December 31, 2025 <i>VND</i>	<i>Original amount</i> <i>USD</i>	<i>Principal repayment term</i>
Vietnam Export Import Bank	18,890,373,378		From January 10, 2026 to May 6, 2026
Vietnam Export Import Bank	104,111,714,509	3,992,472.85	From January 15, 2026 to June 26, 2026
Joint Stock Commercial Bank for Foreign Trade of Vietnam	174,706,819,751		From January 5, 2026 to June 26, 2026
Joint Stock Commercial Bank for Foreign Trade of Vietnam	65,756,696,757	2,521,635.80	From January 14, 2026 to June 29, 2026
Orient Commercial Joint Stock Bank	94,035,733,020		From February 28, 2026 to May 22, 2026
Orient Commercial Joint Stock Bank	85,262,689,127	3,269,651.00	From February 19, 2026 to May 12, 2026
Woori Bank Vietnam Limited	49,999,197,092		From February 15, 2026 to May 12, 2026
Woori Bank Vietnam Limited	21,608,692,751	828,649.49	From March 5, 2026 to June 17, 2026
Ho Chi Minh City Development Joint Stock Commercial Bank	21,808,785,600		From March 12, 2026 to March 16, 2026
Total	636,180,701,985	10,612,409.14	

As at December 31, 2025

16. LONG-TERM LOANS

	December 31, 2025	December 31, 2024
Bank loans	1,334,373,000,000	1,144,963,577,649
In which:		
Current portion	309,775,000,000	352,499,748,891
Non-current portion	1,024,598,000,000	792,463,828,758

VND

Details of long-term loan from banks:

Bank	December 31, 2025	Principal Repayment Term	Collateral Form
	VND		
Orient Commercial Joint Stock Bank – Tan Binh Branch (*)	756,873,000,000	From March 30, 2026 to January 17, 2028	Factory, land use rights, and machinery and equipment at Unitex
Orient Commercial Joint Stock Bank – Tan Binh Branch (**)	279,500,000,000	From January 26, 2030 to October 3, 2035	Factory, land use rights, and machinery and equipment at Unitex
Orient Commercial Joint Stock Bank – Tan Binh Branch (***)	298,000,000,000	From March 26, 2026 to June 10, 2032	Factory and land use rights
<i>In which:</i>			
<i>Current portion</i>	<i>309,775,000,000</i>		
<i>Non-current portion</i>	<i>1,024,598,000,000</i>		

(*) Long term loan from Orient Commercial Joint Stock Bank – Tan Binh Branch: The purpose of the loan is to refinance the credit facility used to finance the investment project for the synthetic filament yarn factory at Unitex, previously funded by the following five banks: CTBC Bank Co., Ltd.; Kasikornbank Public Company Limited; The Shanghai Commercial & Savings Bank, Ltd. (Foreign Bank Branch); Entie Commercial Bank; and E.Sun Commercial Bank, Ltd.

(*) The long-term loan of Unitex from Orient Commercial Joint Stock Bank – Tan Binh Branch is guaranteed by Century Synthetic Fiber Corporation.

(**) Long-term loan from Orient Commercial Joint Stock Bank – Tan Binh Branch: the loan was obtained to reimburse costs already incurred for the Unitex factory project.

(***) Long-term loan from Orient Commercial Joint Stock Bank – Tan Binh Branch: the loan was obtained to reimburse the Company's financial resources previously used to invest in the yarn spinning machinery system.

NOTES TO QUARTERLY CONSOLIDATED FINANCIAL STATEMENT

As at December 31, 2025

17. OWNERS' EQUITY

17.1 Movements in owners' equity

VND

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous year:						
At the begin of 2024	966,369,240,000	40,824,578,872	(42,410,550,000)	1,219,011,000	662,887,111,298	1,628,889,391,170
Share issuance	-	23,652,718,980	42,410,550,000			66,063,268,980
Increase/Decrease	-	-				-
Reissuance of treasury shares	-					-
Profit distribution	-	-	-		-	-
Net profit for the year	-	-	-		12,402,343,658	12,402,343,658
Share dividends declared	-	-	-		-	-
As at December 31, 2024	966,369,240,000	64,477,297,852	-	1,219,011,000	675,289,454,956	1,707,355,003,808
Current year:						
At the begin of 2025	966,369,240,000	64,477,297,852	-	1,219,011,000	675,289,454,956	1,707,355,003,808
Increase/Decrease		6,377,560				6,377,560
Reissuance of treasury shares						
Profit/loss from acquisition of subsidiaries						
Net profit for the year					49,529,145,023	49,529,145,023
Cash dividends declared					-	-
Share dividends declared	434,862,060,000				(434,862,060,000)	
As at December 31, 2025	1,401,231,300,000	64,483,675,412	-	1,219,011,000	289,956,539,979	1,756,890,526,391

As at December 31, 2025

17. OWNERS' EQUITY (continued)**17.1 Equity transactions with owners**

	<i>VND</i>	
	December 31, 2025	December 31, 2024
Equity contributed in shares		
Beginning balance	966,369,240,000	966,369,240,000
Increase in the year/period	434,862,060,000	-
Ending balance	<u>1,401,231,300,000</u>	<u>966,369,240,000</u>
<i>Dividends declared</i>	-	-
<i>Dividends paid in cash</i>	-	-
<i>Dividends paid in shares</i>	(434,862,060,000)	-

17.2 Shares

	Quantity	December 31, 2025 Amount VND	December 31, 2024 Quantity
Approved shares	96,636,924	966,369,240,000	96,636,924
Issued shares	43,486,206	434,862,060,000	
Issued shares and fully contributed to equity			
Common shares	140,123,130	1,401,231,300,000	96,636,924
Treasury shares owned by the Company	-	-	-
Outstanding shares	140,123,130	1,401,231,300,000	96,636,924

18. REVENUES**18.1 Revenue from sale of goods**

	<i>VND</i> 12M2025	12M2024
Gross revenue	1,354,521,823,686	1,210,456,380,134
<i>Deduct:</i>		
Sales returns and selling price reduction	1,522,652,784	203,810,405
Net revenue	<u>1,352,999,170,902</u>	<u>1,210,252,569,729</u>

18.2 Financial income

	<i>VND</i> 12M2025	12M2024
Gains from exchange rate differences due to revaluation of items denominated in foreign currency	115,002,957	-
Realised foreign exchange gains	20,940,153,104	12,517,244,914
Interest income	7,777,175,936	358,462,148
TOTAL	<u>28,832,331,997</u>	<u>12,875,707,062</u>

As at December 31, 2025

19. FINANCIAL EXPENSES

	VND	
	12M2025	12M2024
Interest expense	42,918,108,540	17,127,583,213
Unrealized foreign exchange loss	-	48,816,257,803
Realized foreign exchange loss	92,440,327,815	19,824,648,153
TOTAL	135,358,436,355	85,768,489,169

20. CORPORATE INCOME TAX**20.1 CORPORATE INCOME TAX EXPENSES**

	VND	
	12M2025	12M2024
Current tax expense	42,912,900,252	6,448,574,855
Adjustment for over accrual of CIT from prior years	-	-
Deferred tax income (expense)	230,500,208	50,126,534
TOTAL	43,143,400,460	6,498,701,389

	VND	
	12M2025	12M2024
Accounting profit before tax	92,672,545,483	18,901,045,047
Corporate income tax at the applicable tax rate of the Company	42,912,900,252	6,448,574,855
<i>Adjustments:</i>		
Adjustment for over-accrual of tax from prior years	-	-
Effect of tax rate changes on deferred corporate income tax	230,500,208	50,126,534
CIT expense	43,143,400,460	6,498,701,389

20.2 Deferred tax

	VND			
	Consolidated balance sheet		Consolidated income statement	
	As at December 31, 2025	As at December 31, 2024	12M2025	12M2024
Deferred tax assets				
Unearned profit	-	-	-	-
Accrued expenses	467,376,800	431,715,373	(35,661,427)	(222,470,978)
Advance deduction of salary and bonus	1,071,655,200	1,155,869,845	84,214,645	654,712,737
Accrual for severance pay	44,730,765	44,649,891	(80,874)	(751,025)
Provision for obsolete inventories	1,061,132,898	965,286,634	(95,846,264)	(88,162,967)
Losses carried forward to the next period				
Gains from unrealized FX differences	17,748,737	295,622,864	277,874,127	(293,201,233)
Sum of deferred tax assets	2,662,644,399	2,893,144,607		
Deferred tax income (expense) included			230,500,208	50,126,534
Income statement				

As at December 31, 2025

21. PRODUCTION AND OPERATING COSTS BY ELEMENTS

	12M2025	VND 12M2024
Raw materials	760,319,821,600	733,217,021,641
Labour costs	90,812,939,929	92,451,098,481
Depreciation and amortization of fixed assets (Notes 7 and 8)	93,809,111,853	92,837,137,603
Outsourced service costs	198,818,391,776	189,171,106,791
Others	3,985,574,049	4,144,677,077
TOTAL	1,147,745,839,207	1,111,821,041,593

22. TRANSACTIONS WITH RELATED PARTIES**Related parties – payments to key management personnel and BOD members.**

		Income	
		VND	
<i>Remuneration for BOD and BOS</i>	<i>Position</i>	12M2025	12M2024
Mr. Dang Trieu Hoa	Chairman	150,000,000	150,000,000
Ms. Dang My Linh	Vice Chairwoman	150,000,000	150,000,000
Mr. Chen Che Jen	Independent member of BOD	225,000,000	225,000,000
Mr. Nguyen Quoc Huong	Independent member of BOD	225,000,000	225,000,000
Ms. Cao Thi Que Anh	Member of BOD	150,000,000	150,000,000
Mr. Dang Huong Cuong	Member of BOD	150,000,000	150,000,000
Mr. Vo Quang Long	Member of BOD	150,000,000	150,000,000
Mr. Nguyen Tu Luc	Former head of BOS	45,000,000	60,000,000
Ms. Ha Kiet Tran	Head of BOS	60,000,000	60,000,000
Ms. Dinh Ngoc Hoa	Member of BOS	60,000,000	60,000,000
Ms. Nguyen Thi Sang	Member of BOS	15,000,000	-
Salary of each member of BOM		12M2025	12M2024
Mr. Dang Trieu Hoa	Chairman	1,096,630,769	1,342,450,300
Ms. Nguyen Phuong Chi	Chief Strategy Officer	1,574,811,141	1,472,785,551
Mr. Phan Nhu Bich	Chief Finance Officer cum Chief Accountant	999,021,996	936,636,843
Salary of each member of BOS			
Ms. Dinh Ngoc Hoa	Head of Planning Department	-	138,714,294
Total		4,900,463,906	5,120,586,988

23. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the after-tax profit or loss attributable to shareholders owning the Company's common shares by the weighted average number of common shares outstanding during the period.

	12M2025	VND 12M2024
Net profit after tax in the period	49,529,145,023	12,402,343,658
Weighted average number of ordinary shares for basic earnings per share	140,123,130	95,694,306
Earnings per share (par value of VND10,000/share)	353	130

The weighted average number of common shares outstanding during the period includes additional shares issued to increase share capital and dividend payments from undistributed after-tax profits during the period and treasury stock deductions.

There have been no transactions in common shares or potential common shares transactions that occurred between the ending date of interim accounting period and the completion date of this interim financial statements.

24. SEGMENT REPORTING

The Company's principal business activity is the production and trading of synthetic fiber products, and its primary revenue is derived from this activity. Furthermore, the Company's head office and branches generating revenue are located within the territory of Vietnam. Therefore, the Company's Management believes that presenting segment information is unnecessary.

25. EVENTS AFTER THE REPORTING PERIOD

There were no significant events occurring after the end of the reporting period that require adjustment or disclosure in the financial statements for the year.


 Prepared by
 Nguyen Thi Hong Tham


 Chief Accountant Officer
 Phan Nhu Bich


 BOD Chairperson
 Dang Trieu Hoa

January 24, 2026