

**CÔNG TY CỔ PHẦN
SỢI THỂ KỸ
CENTURY SYNTHETIC FIBER
CORPORATION**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số/No: **387** -25/CV-CTTK

TP.HCM/Hochiminh city, ngày/date **24** tháng/month 10 năm/year 2025

**CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN
CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH
CHỨNG KHOÁN TP.HCM**

**INFORMATION DISCLOSURE
ON THE STATE SECURITIES
COMMISSION AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

Kính gửi/To:

- Ủy ban Chứng khoán Nhà nước
The State Securities Commission
- Sở Giao dịch chứng khoán TP.HCM
Hochiminh Stock Exchange

- Tên tổ chức: Công ty cổ phần Sợi Thể Kỹ
Organization name: Century Synthetic Fiber Corporation
- Mã chứng khoán/Ticker: STK
- Địa chỉ trụ sở chính: Lô B1-1, Khu công nghiệp Tây Bắc Củ Chi, xã Tân An Hội, TP.HCM
Headquarter office: Lot B1-1, North West Cu Chi Industrial Zone, Tan An Hoi Commune, HCMC.
- Điện thoại/Tel.: (+84.276) 388 7565 Fax: (+84.276) 388 7566
- Người thực hiện công bố thông tin: Đặng Triệu Hòa - Chức vụ: Chủ tịch HĐQT
Spokesman: Dang Trieu Hoa – Title: Chairman of the BOD
- Loại thông tin công bố/Type of information disclosure:
☒ định kỳ/periodic ☐ bất thường/irregular ☐ 24h/24 hours ☐ theo yêu cầu/on demand

Nội dung thông tin công bố/Contents of information disclosure:

1. Báo cáo tài chính riêng và báo cáo tài chính hợp nhất Q3.2025 (bản tiếng việt và bản tiếng anh)
Separate and consolidated financial statements Q3.2025 (English version and Vietnamese version)
2. Giải trình chênh lệch lợi nhuận Q3.2025 so với cùng kỳ
Explanation of Profit differences Q3.2025 year-over-year

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày **24** /10/2025 tại đường dẫn:
<https://theky.vn>

*This information was published on the Company's website on **24** /10/2025 at the link: <https://theky.vn>*

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./

We hereby declare to be responsible for the accuracy and completeness of the above information.

Tài liệu đính kèm/Attachments

- Tài liệu liên quan đến việc CBTT.
Documents related to the information disclosure.

ĐẠI DIỆN TỔ CHỨC/ON BEHALF OF THE COMPANY

NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT

LEGAL REPRESENTATIVE

CHỦ TỊCH HĐQT/CHAIRMAN OF THE BOD *Ms. Chi*



ĐẶNG TRIỆU HÒA



No: 385 -25/CV-CTTK

Ho Chi Minh City, October 24, 2025.

Re: Explanation of profit fluctuations between the two reporting periods.

To:

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for Quarter III of 2025 compared to Quarter III of 2024, as presented in the VAS financial statements prepared by the Company on October 24, 2025, as follows:

+ Parent Company:

Unit: VND

No	Item	Quarter III/2025	Quarter III/2024	Increase (+)/ Decrease (-)	
1	Net revenue	319,396,699,996	307,183,428,629	12,213,271,367	4.0%
2	Gross profit	75,229,036,746	51,975,008,040	23,254,028,706	44.7%
3	Profit before tax	56,352,268,379	44,085,601,802	12,266,666,577	27.8%
4	Net profit after tax	44,335,023,965	42,659,819,520	1,675,204,445	3.9%

+ Consolidated:

Unit: VND

No	Item	Quarter III/2025	Quarter III/2024	Increase (+)/ Decrease (-)	
1	Net revenue	318,955,288,378	307,183,428,629	11,771,859,749	3.8%
2	Gross profit	72,893,189,541	51,975,008,040	20,918,181,501	40.2%
3	Profit before tax	22,968,132,575	83,222,365,861	(60,254,233,286)	-72.4%
4	Net profit after tax	10,352,546,617	81,796,583,579	(71,444,036,962)	-87.3%

Reasons:

The Parent Company's net revenue and consolidated revenue increased insignificantly. The Parent Company's gross profit rose by VND 23.2 billion, equivalent to an increase of 44.7%, and the consolidated gross profit increased by VND 20.9 billion, equivalent to an increase of 40.2% compared to the same period, mainly due to a decrease in the proportion of cost of goods sold.

The Parent Company's profit before tax increased by VND 12.2 billion, equivalent to a rise of 27.8% year-on-year, primarily driven by higher gross profit; profit after tax increased by VND 1.67 billion, equivalent to an increase of 3.9% year-on-year, mainly due to higher gross profit and an increase in corporate income tax expenses compared to the same period.





CÔNG TY CỔ PHẦN SỢI THỂ KỲ
CENTURY SYNTHETIC FIBER CORPORATION

The consolidated profit before tax decreased by VND 60.2 billion, equivalent to a decline of 72.4% year-on-year; profit after tax decreased by VND 71.4 billion, equivalent to a decrease of 87.3%, mainly due to the impact of exchange rate fluctuations.

We sincerely thank you and extend our best regards.

Recipients:

- SSC, HOSE;
- Company Website;
- Office archives.

Century Synthetic Fiber Corporation
Information Disclosure Officer



Century Synthetic Fiber Corporation

Separate Financial Statement

September 30, 2025



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Century Synthetic Fiber Corporation
GENERAL INFORMATION

THE COMPANY

Century Synthetic Fiber Corporation (“the Company”) is a joint-stock company established under the Enterprise Law of Vietnam in accordance with Business Registration Certificate (“BRC”) No. 4103003288 issued by the Department of Planning and Investment of Ho Chi Minh City on April 11, 2005, and subsequent amended BRCs.

<i>Amended Business Registration Certificates</i>	<i>Date of issue</i>
4103003288 – 1 st issue	May 24, 2007
4103003288 – 2 nd amendment	September 12, 2007
4103003288 – 3 rd amendment	August 06, 2008
4103003288 – 4 th amendment	March 14, 2009
0302018927 – 5 th amendment	November 12, 2009
0302018927 – 6 th amendment	January 13, 2010
0302018927 – 7 th amendment	October 08, 2010
0302018927 – 8 th amendment	October 19, 2011
0302018927 – 9 th amendment	July 06, 2013
0302018927 – 10 th amendment	July 19, 2013
0302018927 – 11 th amendment	July 10, 2014
0302018927 – 12 th amendment	July 25, 2014
0302018927 – 13 th amendment	January 14, 2015
0302018927 – 14 th amendment	November 23, 2015
0302018927 – 15 th amendment	June 15, 2016
0302018927 – 16 th amendment	August 09, 2017
0302018927 – 17 th amendment	April 18, 2019
0302018927 – 18 th amendment	March 25, 2020
0302018927 – 19 th amendment	August 10, 2020
0302018927 – 20 th amendment	November 12, 2022
0302018927 – 21 st amendment	August 14, 2023
0302018927 – 22 nd amendment	April 28, 2025
0302018927 – 23 rd amendment	September 30, 2025

On **June 11, 2015**, the Company submitted its initial listing registration application to the Ho Chi Minh City Stock Exchange (HOSE).

On **September 10, 2015**, HOSE issued the Stock Listing Certificate through Decision No. 410/QĐ-SGDHCM. The Board of Directors approved the listing disclosure plan in meeting minutes No. 17-2015/BBHHDQT/TK dated **September 15, 2015**, and the initial listing date was **September 30, 2015**, with a listing price of **VND 29,000 per share** and a nominal value of **VND 10,000 per share**.

The Company's registered headquarters is located in Tay Bac Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam, with a branch in Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, Vietnam.

The branch was established under Investment Certificate No. 45211000130 issued by the Tay Ninh Industrial Zone Authority on **June 26, 2009**, and subsequent amended Investment Certificates:

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
45211000130 – 1 st issue	August 17, 2009
45211000130 – 2 nd amendment	May 27, 2010
45211000130 – 3 rd amendment	June 11, 2010
45211000130 – 4 th amendment	April 15, 2011
45211000130 – 5 th amendment	January 14, 2014

Century Synthetic Fiber Corporation
GENERAL INFORMATION

45211000130 – 6 th amendment	October 27, 2014
0380478317 – 7 th amendment	September 03, 2015
0380478317 – 8 th amendment	September 06, 2016
0380478317 – 9 th amendment	December 09, 2016
0380478317 – 10 th amendment	November 10, 2017
0380478317 – 11 th amendment	December 04, 2017
0380478317 – 12 th amendment	October 08, 2018

The Company has a representative office at **102-104-106 Bau Cat, Tan Binh Ward, Ho Chi Minh City, Vietnam**, established under Operation Registration Certificate No. 0302018927-002 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City on **March 30, 2015**.

The Company's primary business is the production of synthetic yarn and knitting.

THE BOARD OF DIRECTORS (BOD)

All BOD members during the period and at the date of this report are as follows:

	<i>From Jan 01, 2025 to the end of Apr 08, 2025</i>	<i>From Apr 09, 2025, to the signing date of the report</i>
Mdm. Dang My Linh	Chairperson	Vice chairperson
Mr. Dang Trieu Hoa	Vice chairperson	Chairperson
Mr. Dang Huong Cuong	Member	Member
Mdm. Cao Thi Que Anh	Member	Member
Mr. Vo Quang Long	Member	Member
Mr. Chen Che Jen	Independent member	Independent member
Mr. Nguyen Quoc Huong	Independent member	Independent member

THE BOARD OF SUPERVISORS (BOS)

All BOS members during the period and at the date of this report are as follows:

Mr. Nguyen Tu Luc	Head of BOS (passed away on Sep 23, 2025)
Ms. Dinh Ngoc Hoa	Member
Ms. Ha Kiet Tran	Member (joined on March 30, 2023)
	Acting Head of BOS from Oct 13, 2025

The Company is preparing to collect shareholders' written opinions to elect a supplemental member to the Board of Supervisors.

GENERAL DIRECTOR

The General Director during the period and as at the date of this report is as followed:

	<i>From Jan 01, 2025 to the end of Apr 08, 2025</i>	<i>From Apr 09, 2025, to the signing date of the report</i>
General Director	Mr. Dang Trieu Hoa	Vacant

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Dang Trieu Hoa.

AUDITOR

Ernst & Young Vietnam Limited Liability Company has been appointed as the auditor for the fiscal year 2025. At the time of preparation of the separate financial statements for the third quarter of 2025, this report has not yet been audited.

Century Synthetic Fiber Corporation
GENERAL INFORMATION

RESPONSIBILITY OF THE BOARD OF MANAGEMENT FOR THE SEPARATE FINANCIAL STATEMENTS FOR QUARTER I/2025

The Board of Management is responsible for ensuring that the Quarter III/2025 financial statements present a true and fair view of the financial position, operating results, and cash flows of the Company for the accounting period. During the preparation of these financial statements, the Board of Management must:

- Select appropriate accounting policies and apply them consistently.
- Make reasonable and prudent estimates and judgments.
- Clarify whether applicable accounting standards have been followed and explain material deviations, if any.
- Prepare the financial statements on a going-concern basis, unless it is inappropriate to assume the Company will continue operations.

The Board of Management is also responsible for maintaining proper accounting records to accurately reflect the Company's financial position and ensuring compliance with prevailing laws. Additionally, they are tasked with safeguarding the Company's assets and implementing appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management confirms compliance with the above requirements in preparing the accompanying interim separate financial statements.

DECLARATION BY THE BOARD OF DIRECTORS

In the opinion of the Board of Directors, the attached separate financial statements for Quarter III/2025 accurately reflect the financial status of the Company as of September 30, 2025, the separate business results, and cash flows for the period in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting system, and relevant legal regulations.

On behalf of the Board of Management: 



Dang Trien Hoa
BOD Chairperson

October 24, 2025

Century Synthetic Fiber Corporation
SEPARATE BALANCE SHEET
As at September 30, 2025

B01a-DN

VND

ASSETS	Code	Notes	As at 30.09.2025	As at 31.12.2024
A – CURRENT ASSETS	100		1.547.416.425.381	951.155.841.512
I. Cash and cash equivalents	110	4	56.424.821.854	94.669.463.759
1. Cash	111		4.424.821.854	4.669.463.759
2. Cash equivalents	112		52.000.000.000	90.000.000.000
II. Short-term financial investment	120		-	-
1. Held-for-trading securities	121			
2. Held to maturity	123	5	-	-
III. Current accounts receivables	130		408.714.760.596	125.802.073.810
1. Short-term trade receivables	131	6.1	111.094.174.432	100.502.033.566
2. Short-term advances to suppliers	132	6.2	297.282.462.510	1.024.792.564
3. Short-term loan receivables	135	7	-	3.471.000.000
4. Other short-term receivables	136		338.123.654	20.804.247.680
5. Pending investigation assets	139			
IV. Inventories	140	8	918.681.252.284	584.626.693.115
1. Inventories	141		926.325.903.468	591.223.730.234
2. Provision for obsolete inventories (*)	149		(7.644.651.184)	(6.597.037.119)
V. Other current assets	150		163.595.590.647	146.057.610.828
1. Short-term prepaid expenses	151		2.581.907.585	4.129.693.461
2. Value-added tax deductible	152	14	160.843.109.432	141.864.903.390
3. Tax receivable from the State	153	14	168.573.630	63.013.977
4. Trading Government bonds	154			
5. Other current assets	155		2.000.000	
B – NON-CURRENT ASSETS	200		1.614.364.482.457	1.680.547.982.670
I. Long-term receivables	210		535.262.571.741	518.856.838.309
1. Long-term loan receivables	215	7	535.262.571.741	518.856.838.309
II. Fixed assets	220		490.677.458.592	560.684.345.537
1. Tangible fixed assets	221	9.1	490.677.458.592	560.684.345.537
- Historical cost	222		2.103.161.115.998	2.103.161.115.998
- Accumulated depreciation (*)	223		(1.612.483.657.406)	(1.542.476.770.461)
2. Finance leases	224		-	-
- Historical cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	9.2	-	-
- Historical cost	228		14.385.298.205	14.385.298.205
- Accumulated depreciation	229		(14.385.298.205)	(14.385.298.205)
IV. Long-term assets in progress	240		14.992.452.882	14.992.452.882
1. Long-term work-in-progress production and business expenses	241			
2. Construction in progress	242	10	14.992.452.882	14.992.452.882
V. Long-term financial investment	250		522.000.000.000	535.800.000.000
1. Investment in subsidiary	251		522.000.000.000	522.000.000.000
2. Investment in associates, joint ventures	252			
3. Investment in other entities	253		-	13.800.000.000
4. Provision for long-term investments (*)	254			
5. Held-to-maturity investment	258			
VI. Other long-term assets	260		51.431.999.242	50.214.345.942
1. Long-term prepaid expenses	261	12	49.068.630.136	47.657.745.499
2. Deferred tax assets	262	20.2	2.363.369.106	2.556.600.443
3. Long-term Equipment, Materials, and Spare Parts	263			
4. Other non-current assets	268			
TOTAL ASSETS (270 = 100 + 200)	270		3.161.780.907.838	2.631.703.824.182

Century Synthetic Fiber Corporation
SEPARATE BALANCE SHEET
As at September 30, 2025

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RESOURCES	Code	Notes	As at 30.09.2025	As at 31.12.2024
C - LIABILITIES	300		1.284.252.025.358	881.684.480.704
I. Current liabilities	310		988.990.614.186	881.425.017.367
1. Short-term trade payables	311	13.1	309.413.757.834	320.701.509.596
2. Short-term advances from customers	312	13.2	9.103.034.074	22.221.633.134
3. Statutory obligations	313	14	38.449.623.063	6.894.007.297
4. Payable to employees	314		14.640.574.927	18.000.026.438
5. Short-term accrued expenses	315	15	7.955.308.294	8.276.193.479
6. Short-term internal payables	316			
7. Payables according to construction contract progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319		6.680.757.333	7.413.589.343
10. Short-term loans	320		594.562.134.452	489.819.144.259
11. Provision for short-term payables	321			
12. Bonus and welfare fund	322		8.185.424.209	8.098.913.821
13. Price stabilization fund	323			
14. Trading Government bonds	324			
II. Non-current liabilities	330		295.261.411.172	259.463.337
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term expense paybles	333			
4. Internal payables for operating capital	334			
5. Long-term internal payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337			
8. Long-term loan	338	16.2	295.000.000.000	
9. Exchangeable bonds	339			
10. Preferred stock	340			
11. Deferred tax liabilities	341			
12. Long-term provision	342		261.411.172	259.463.337
13. Research & development fund	343			
D – OWNERS' EQUITY	400		1.877.528.882.480	1.750.019.343.478
I. Capital	410	17	1.877.528.882.480	1.750.019.343.478
1. Share capital	411		966.369.240.000	966.369.240.000
- Common shares with voting rights	411a		966.369.240.000	966.369.240.000
- Preferred stock	411b			
2. Share premium	412		64.483.675.412	64.477.297.852
3. Bond conversions	413			
4. Other owners' capital	414			
5. Treasury share (*)	415		0	0
6. Difference in asset revaluation	416			
7. Foreign exchange differences reserve	417			
8. Investment and development fund	418		1.219.011.000	1.219.011.000
9. Enterprise reorganization assistance fund	419			
10. Other owners' funds	420			
11. Undistributed earnings	421		845.456.956.068	717.953.794.626
- Undistributed earnings at the end of prior year	421a		717.953.794.626	666.409.000.602
- Earnings of current year	421b		127.503.161.442	51.544.794.024
12. Construction investment fund	422			
13. Non controlling interest	429			
II. Other funds	430		-	-
1. Other funds	431			

Century Synthetic Fiber Corporation
SEPARATE BALANCE SHEET
As at September 30, 2025

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2. Fixed assets arising from other funds	432			
Total liabilities and owners' equity (440 = 300 + 400)	440		3.161.780.907.838	2.631.703.824.182

ITEMS NOT INCLUDED IN BALANCE SHEET

ITEMS		As at 30.09.2025	As at 31.12.2024
Major foreign currency			
US Dollar (USD)		37.121,12	37.037,25



Prepared by
Vo Thi Thu Trang



Chief Accountant Officer
Phan Nhu Bich



October 24, 2025

Century Synthetic Fiber Corporation
SEPARATE INCOME STATEMENT
As at September 30, 2025

B02a-DN

VND

Items	Code	Note	Current Quarter (Quarter III/2025)	Previous year's Quarter (Quarter III/2024)	Year to date September 30, 2025	Previous year's corresponding period
1. Revenue from sales of goods	1		319.465.584.460	307.183.428.629	1.030.955.998.168	876.175.195.673
2. Revenue deduction	2		68.884.464		68.884.464	1.800.000
3. Net revenue from sales of goods(10=01-02)	10	18.1	319.396.699.996	307.183.428.629	1.030.887.113.704	876.173.395.673
4. Cost of goods sold	11		244.167.663.250	255.208.420.589	802.361.043.545	777.305.741.947
5. Gross profit from sales of goods (20=10 - 11)	20		75.229.036.746	51.975.008.040	228.526.070.159	98.867.653.726
6. Financial income	21	18.2	17.212.449.143	10.219.146.550	51.444.992.168	18.144.554.690
7. Financial expenses	22	19	20.550.901.276	2.802.502.332	68.954.741.210	33.525.223.678
- In which: Interest expenses	23		12.470.726.083	4.449.567.444	28.086.310.070	13.032.494.711
9. Selling expenses	25		2.072.755.730	2.353.324.403	6.875.742.465	9.973.038.849
10. General and administrative expenses	26		13.416.500.363	13.016.733.646	40.105.687.270	38.930.062.425
11. Operating profit {30 = 20 + (21-22)-(24+25+26)}	30		56.401.328.520	44.021.594.209	164.034.891.382	34.583.883.464
12. Other income	31		65.122.934	71.707.644	195.173.819	206.833.958
13. Other expense	32		114.183.075	7.700.051	2.984.667.995	4.788.300.199
14. Other profits (40 = 31 - 32)	40		(49.060.141)	64.007.593	(2.789.494.176)	(4.581.466.241)
15. Accounting profit before tax(50 = 30 + 40)	50		56.352.268.379	44.085.601.802	161.245.397.206	30.002.417.223
16. Current corporate income tax expense	51		12.103.777.063	1.695.183.844	33.549.004.427	2.214.378.149
17. Deferred tax expense	52	20.1	(86.532.649)	(269.401.562)	193.231.337	71.833.620
18. Net profit after tax (60=50 – 51 - 52)	60	20.2	44.335.023.965	42.659.819.520	127.503.161.442	27.716.205.454
21. Basic earnings per share (*)	70		459	448	1.319	291
22. Diluted earnings per share (*)	71					

Century Synthetic Fiber Corporation
SEPARATE INCOME STATEMENT

B02a-DN

As at September 30, 2025

Century Synthetic Fiber Corporation compares fluctuations of net profit after tax between Quarter III/2025 and Quarter III/2024 in Separate Financial Statement issued by the Company on October 24, 2025 as follows:

No.	Items	Quarter III/2025	Quarter III/2024	Increase (+)/Decrease (-)	
1	Net revenue	319.396.699.996	307.183.428.629	12.213.271.367	4.0%
2	Gross profit	75.229.036.746	51.975.008.040	23.254.028.706	44,7%
3	Profit before tax	56.352.268.379	44.085.601.802	12.266.666.577	27,8%
4	Profit after tax	44.335.023.965	42.659.819.520	1.675.204.445	3,9%

Reasons:

The Parent Company's net revenue increased slightly and was insignificant; however, its gross profit rose by VND 23.2 billion, equivalent to an increase of 44.7% compared to the same period, primarily due to a lower cost of goods sold.

The Parent Company's profit before tax increased by VND 12.2 billion, equivalent to a 27.8% increase year-on-year, mainly driven by higher gross profit; while profit after tax increased by VND 1.67 billion, equivalent to a 3.9% increase compared to the same period, primarily due to higher gross profit and an increase in corporate income tax expense.

Thank you and best regards.



Prepared by
Vo Thi Thu Trang



Chief Accountant Officer
Phan Nhu Bich



CÔNG TY
CỔ PHẦN
SỢI
THÉP KỶ
BOD Chairperson
Dang Trieu Hoa

October 24, 2025

Century Synthetic Fiber Corporation
SEPARATE CASH FLOW
As at September 30, 2025

B03a-DN

VND

Items	Code	Notes	Year to date December 31, 2024	Previous year's corresponding period
I. Cash flow from operating activities				
1. Accounting profit before tax	1		161.245.397.206	30.002.417.223
2. Adjustments for:				
- Depreciation and amortisation	2		70.006.886.945	69.492.583.684
- Provisions	3		1.047.614.065	722.771.340
- Foreign exchange gains/losses arising from revaluation of monetary accounts denominated in foreign currency	4		5.411.692.199	(4.206.463.117)
- Profit/Loss from investing activities	5		(32.484.506.842)	(6.883.811.829)
- Interest expense	6		28.086.310.070	13.032.494.711
- Other adjustments	7			
Operating profit before changes in working capital	8		233.313.393.643	102.159.992.012
- Increase/Decrease in receivables	9		(280.420.547.263)	26.449.388.051
- Increase/Decrease in inventories	10		(334.054.559.169)	58.057.049.315
- Increase/Decrease in payables (excluding interest expense payables, corporate income tax)	11		5.338.583.003	1.592.487.975
- Increase/Decrease in prepaid expenses	12		134.901.239	6.638.696.923
- Increase/Decrease in held-for-trading securities	13			
- Interest paid	14		(26.886.369.969)	(11.937.984.305)
- Corporate income tax paid	15		(8.762.732.899)	-
- Other incomes from operating activities	16		-	-
- Other expenses for operating activities	17		-	-
Net cash flows (used in) from operating activities	20		(411.337.331.415)	182.959.629.971
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets	21		-	(352.500.000)
2. Proceeds from disposals of fixed assets and other non-current assets	22			
3. Cash paid for term deposits at banks	23		-	-
4. Cash received from the withdrawal of term deposits at banks	24			
5. Investment in other entities	25		(16.405.733.432)	(279.513.408.298)
6. Cash recovered from investment in other entities	26		17.271.000.000	-
7. Interest earned, dividends and profit received	27		7.730.781.305	3.197.908

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Net cash flows used in investing activities	30		8.596.047.873	(279.862.710.390)
III. Cash flows from financing activities				
1. Cash received from issuing shares, selling treasury shares, and capital contributions from owners	31		-	66.044.414.980
2. Return contributed capital to owners, purchase issued shares	32		-	-
3. Drawdown of borrowings	33		1.393.979.163.268	674.740.161.059
4. Repayment of borrowings	34		(1.029.338.661.935)	(721.718.056.314)
5. Payments for principal of finance leases	35			
6. Dividends paid	36		-	-
Net cash flows from financing activities	40		364.640.501.333	19.066.519.725
Net increase/decrease in cash and cash equivalents for the quarter (50 = 20+30+40)	50		(38.100.782.209)	(77.836.560.694)
Cash and cash equivalents at the beginning of the year	60		94.669.463.759	108.619.404.123
Impact of exchange rate fluctuation	61		(143.859.696)	(556.475.242)
Cash and cash equivalents at the end of the year (70 = 50+60+61)	70		56.424.821.854	30.226.368.187



Prepared by
Vo Thi Thu Trang



Chief Accountant Officer
Phan Nhu Bich



BOD Chairperson
Dang Trieu Hoa

October 24, 2025

Century Synthetic Fiber Corporation
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1. About the Company

Century Synthetic Fiber Corporation (“the Company”) is a joint-stock company established under the Enterprise Law of Vietnam in accordance with Business Registration Certificate (“BRC”) No. 4103003288 issued by the Department of Planning and Investment of Ho Chi Minh City on April 11, 2005, and subsequent amended BRCs:

<i>Amended Business Registration Certificates</i>	<i>Date of issue</i>
4103003288 – 1 st issue	May 24, 2007
4103003288 – 2 nd amendment	September 12, 2007
4103003288 – 3 rd amendment	August 06, 2008
4103003288 – 4 th amendment	March 14, 2009
0302018927 – 5 th amendment	November 12, 2009
0302018927 – 6 th amendment	January 13, 2010
0302018927 – 7 th amendment	October 08, 2010
0302018927 – 8 th amendment	October 19, 2011
0302018927 – 9 th amendment	July 06, 2013
0302018927 – 10 th amendment	July 19, 2013
0302018927 – 11 th amendment	July 10, 2014
0302018927 – 12 th amendment	July 25, 2014
0302018927 – 13 th amendment	January 14, 2015
0302018927 – 14 th amendment	November 23, 2015
0302018927 – 15 th amendment	June 15, 2016
0302018927 – 16 th amendment	August 09, 2017
0302018927 – 17 th amendment	April 18, 2019
0302018927 – 18 th amendment	March 25, 2020
0302018927 – 19 th amendment	August 10, 2020
0302018927 – 20 th amendment	November 12, 2022
0302018927 – 21 st amendment	August 14, 2023
0302018927 – 22 nd amendment	April 28, 2025
0302018927 – 23 rd amendment	September 30, 2025

On **June 11, 2015**, the Company submitted its initial listing registration application to the Ho Chi Minh City Stock Exchange (HOSE).

On **September 10, 2015**, HOSE issued the Stock Listing Certificate through Decision No. 410/QĐ-SGDHCM. The Board of Directors approved the listing disclosure plan in meeting minutes No. 17-2015/BBHHDQT/TK dated **September 15, 2015**, and the initial listing date was **September 30, 2015**, with a listing price of **VND 29,000 per share** and a nominal value of **VND 10,000 per share**.

The Company's registered headquarters is located in Tay Bac Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam, with a branch in Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, Vietnam.

The branch was established under Investment Certificate No. 45211000130 issued by the Tay Ninh Industrial Zone Authority on **June 26, 2009**, and subsequent amended Investment Certificates:

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
45211000130 – 1 st issue	August 17, 2009
45211000130 – 2 nd amendment	May 27, 2010
45211000130 – 3 rd amendment	June 11, 2010
45211000130 – 4 th amendment	April 15, 2011
45211000130 – 5 th amendment	January 14, 2014

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45211000130 – 6 th amendment	October 27, 2014
0380478317 – 7 th amendment	September 03, 2015
0380478317 – 8 th amendment	September 06, 2016
0380478317 – 9 th amendment	December 09, 2016
0380478317 – 10 th amendment	November 10, 2017
0380478317 – 11 th amendment	December 04, 2017
0380478317 – 12 th amendment	October 08, 2018

The Company has a representative office at **102-104-106 Bau Cat, Tan Binh Ward, Ho Chi Minh City, Vietnam**, established under Operation Registration Certificate No. 0302018927-002 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City on **March 30, 2015**.

The Company's primary business is the production of synthetic yarn and knitting.

The number of employees of the Company as of December 31, 2024 was 679; as of September 30, 2025 was 694).

2. BASIS OF PRESENTATION

2.1 Accounting Standards and Policies Applied

The interim separate financial statements of the Company are presented in Vietnamese Dong ("VND") and prepared in accordance with the Vietnamese Accounting System for Enterprises and Vietnamese Accounting Standard No. 27 – Interim Financial Reporting, as well as other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance under the following decisions:

- Decision No. 149/2001/QĐ-BTC dated December 31, 2001, on the issuance of the first batch of four Vietnamese Accounting Standards;
- Decision No. 165/2002/QĐ-BTC dated December 31, 2002, on the issuance of the second batch of six Vietnamese Accounting Standards;
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003, on the issuance of the third batch of six Vietnamese Accounting Standards;
- Decision No. 12/2005/QĐ-BTC dated February 15, 2005, on the issuance of the fourth batch of six Vietnamese Accounting Standards; and
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005, on the issuance of the fifth batch of four Vietnamese Accounting Standards.

Accordingly, the interim separate balance sheet, separate income statement, separate cash flow statement, and explanatory notes to the interim separate financial statements, as presented, are not intended for users unfamiliar with the accounting procedures and principles, as well as accounting practices in Vietnam. Furthermore, they are not intended to present the financial position, results of operations, or cash flows in accordance with generally accepted accounting principles and practices in countries or territories outside Vietnam.

2.2 Applied Accounting Record System

The accounting record system registered and applied by the Company is the General Journal method.

2.3 Fiscal Year

The fiscal year of the Company for financial reporting purposes begins on January 1 and ends on December 31.

2.4 Accounting Currency

The financial statements are prepared in the accounting currency of the Company, which is VND.

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3. KEY ACCOUNTING POLICIES

3.1 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with an original maturity of no more than three months, which are highly liquid, easily convertible to a known amount of cash, and subject to minimal risk of changes in value. The exchange rate as of December 31, 2024, for foreign currency and foreign currency-denominated items is VND 25,251/USD. The exchange rate as of September 30, 2025, is VND 26,206/USD.

3.2 Inventories

Inventories are recorded at the lower of cost or net realizable value.

Net realizable value is the estimated selling price of inventory in the ordinary course of business, less estimated costs of completion and estimated selling expenses.

The Company uses the perpetual inventory system to account for inventory costs, which are determined as follows:

Raw materials and goods for sale	- Cost of purchase, calculated using the weighted average method
Finished goods and work-in-progress	- Cost of direct materials, direct labor, and allocated overhead, based on normal operating capacity, calculated using the weighted average method.

Inventory Provision

Provisions are made for anticipated losses in value (e.g., due to obsolescence, damage, or quality degradation) for raw materials, finished goods, or other inventory items under the Company's ownership, based on reasonable evidence of value reduction as of the reporting date.

Any increase or decrease in inventory provisions is recorded in the cost of goods sold on the separate interim income statement.

3.3 Accounts Receivable

Accounts receivable are reported in the separate interim financial statements at their carrying amounts, net of provisions for doubtful debts.

Provision for Doubtful Debts: Reflects the estimated portion of receivables unlikely to be collected as of the reporting date. Changes in provisions are recorded as administrative expenses on the separate interim income statement.

3.4 Tangible and Intangible Fixed Assets

Tangible and intangible fixed assets are recorded at historical cost less accumulated depreciation/amortization.

Historical Cost: Includes purchase price and directly attributable costs for bringing the asset into working condition for its intended use. Capital expenditures for asset upgrades or replacements increase the asset's carrying value, while maintenance and repair costs are expensed as incurred.

When an asset is sold or disposed of, its cost and accumulated depreciation/amortization are derecognized, and any resulting gain or loss is recorded in the separate interim income statement.

3.5 Depreciation and Amortization

Depreciation of tangible fixed assets, finance-leased assets, and amortization of intangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

Buildings and structures	4 - 25 years
Machinery and equipment	2 - 15 years
Vehicles	3 - 10 years
Office equipment	3 - 5 years
Computer software	3 - 5 years

3.6 Borrowing Costs

Borrowing costs include interest expenses and other costs directly related to the Company's borrowings.

Borrowing costs are recognized as expenses in the period they are incurred, except for costs eligible for capitalization as outlined in the following paragraph.

Borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset that requires a substantial period of time to be ready for its intended use or sale are capitalized as part of the cost of that asset.

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3.7 Prepaid Expenses

Prepaid expenses are classified as either short-term or long-term and are amortized over the benefit period.

Land lease prepayments: Unamortized balances of prepaid land lease amounts are recognized as long-term prepaid expenses and amortized over the remaining lease term. These leases include agreements signed with specific companies for durations ranging from 45 to 50 years, as per Circular No. 45/2013/TT-BTC issued by the Ministry of Finance.

3.8 Construction in Progress

Construction in progress includes direct costs related to the acquisition and construction of assets not yet operational as of the balance sheet date. These costs are recorded at historical cost.

3.9 Investments

Investment in Associates

Investments in associates where the Company has significant influence are presented under the cost method. The cumulative net profit distributions from associates after the date the Company gains significant influence are recognized in the Company's statement of profit and loss. Other distributions are treated as a recovery of the investment and deducted from the carrying amount of the investment.

Provision for Impairment of Investment Contributions

Provision for impairment of investment contributions is established for the decline in the value of investment contributions as of the end of the accounting period, following the guidelines of Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009, and Circular No. 89/2013/TT-BTC issued by the Ministry of Finance on June 26, 2013. Any increase or decrease in the provision balance is recorded in financial expenses in the statement of profit and loss.

3.10 Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses are recognized for amounts expected to be paid in the future concerning goods and services received, regardless of whether the Company has received the supplier's invoice.

3.11 Provisions for Severance Allowances

Severance allowances for employees are accrued at the end of each reporting period for all employees who have worked at the Company for more than 12 months as of the balance sheet date. The provision is calculated at a rate equivalent to half of the average monthly salary for each year of service, up to December 31, 2008, in compliance with the Labor Code, Social Insurance Law, and related regulations.

The average monthly salary used to calculate severance allowances is adjusted at each reporting date based on the average salary of the last six months as of the reporting date. Any increase in this provision is recognized in the statement of profit or loss.

The accrued severance allowance is used to pay severance benefits to employees upon termination of employment contracts, as stipulated in Article 48 of the Labor Code.

3.12 Foreign Currency Transactions

Transactions denominated in currencies other than the Company's functional currency (VND) are recorded at the actual exchange rate on the transaction date. As of September 30, 2025, monetary items denominated in foreign currencies are revalued at the actual exchange rate as of the balance sheet date, based on the following principles:

- Monetary items classified as assets are revalued using the buying rate of the commercial bank with which the Company regularly transacts.
 - Monetary items classified as liabilities are revalued using the buying rate of the commercial bank with which the Company regularly transacts.
- All foreign exchange differences arising during the period and from the revaluation of monetary balances denominated in foreign currencies at period-end are recognized in the statement of profit or loss.

3.13 Profit Distribution

Net profit after corporate income tax (excluding exchange rate gains from the revaluation of balances as of the fiscal year-end) may be distributed to the Company's shareholders upon approval by the General Meeting of Shareholders and after allocations to reserve funds as stipulated in the Company's Charter and Vietnamese legal regulations.

The Company allocates the following reserve funds from net profit after corporate income tax based on the proposal of the Board of Directors and approval by the Annual General Meeting of Shareholders:

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Development Investment Fund

This fund is established for the purpose of expanding the Company's operations or making intensive investments.

Bonus and Welfare Fund

This fund is established to provide rewards, material incentives, and benefits for employees and is presented as a liability in the separate balance sheet.

3.14 Treasury Shares

Equity instruments repurchased by the Company (treasury shares) are recorded at cost and deducted from equity. The Company does not recognize any gains or losses from the purchase, sale, issuance, or cancellation of its own equity instruments.

3.15 Revenue Recognition

Revenue is recognized when it is probable that economic benefits will flow to the Company and can be reliably measured. Revenue is measured at the net realizable value of the amounts received or receivable, excluding discounts. Specific recognition criteria must also be met for revenue recognition as follows:

Sales Revenue

Revenue from the sale of goods is recognized when significant risks and rewards of ownership have been transferred to the buyer, which usually coincides with the transfer of goods.

Interest Income

Revenue is recognized on an accrual basis unless collectability is uncertain.

3.16 Taxes

Current Income Tax

Current income tax assets and liabilities for the current and prior periods are measured at the amounts expected to be paid to or recovered from the tax authorities, based on tax rates and laws that are enacted or substantively enacted by the balance sheet date.

Current income tax is recognized in the interim separate statement of profit or loss, except for cases where the tax relates to items recognized directly in equity, in which case the tax is also recognized directly in equity. The Company offsets current income tax assets and liabilities only when it has a legally enforceable right to offset these amounts and intends to settle on a net basis.

Deferred Income Tax

Deferred income tax is provided for temporary differences as of the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, does not affect either accounting profit or taxable profit (or loss).

Deferred income tax assets are recognized for all deductible temporary differences, unused tax loss carryforwards, and unused tax credits, to the extent that it is probable that taxable profit will be available to utilize these deductible temporary differences, unused tax losses, and unused tax credits, except where the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, does not affect either accounting profit or taxable profit (or loss).

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each balance sheet date and recognized to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted or substantively enacted as of the balance sheet date.

Deferred income tax is recognized in the separate statement of profit or loss except where it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in equity.

The Company offsets deferred income tax assets and liabilities only when it has a legally enforceable right to offset current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority for the same taxable entity, or the Company intends to settle

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current tax liabilities and assets on a net basis or realize the assets and settle the liabilities simultaneously in future periods.

4. CASH AND CASH EQUIVALENTS

	September 30, 2025	VND December 31, 2024
Cash on hand	6.512.165	659.785
Cash in banks	4.418.309.689	4.668.803.974
Cash equivalents(*)	52.000.000.000	90.000.000.000
TOTAL	56.424.821.854	94.669.463.759

Cash equivalents represent term deposits that are readily convertible into certain amounts of cash and are subject to minimal risk of conversion into cash and earn interest at applicable bank interest rates.

5. HELD-TO-MATURITY INVESTMENT

This is a short-term deposit with a maturity of 3 months or more, but not exceeding 1 year.

6. SHORT-TERM TRADE RECEIVABLES

6.1 Short-term trade receivables

	September 30, 2025	VND December 31, 2024
<i>Short-term trade receivables from customers</i>	109.563.752.796	92.738.754.358
Receivables from related parties (Note no. 22)	1.530.421.636	7.763.279.208
TOTAL	111.094.174.432	100.502.033.566

6.2 Short-term advances to suppliers

	September 30, 2025	VND December 31, 2024
Short-term advances to suppliers	297.282.462.510	1.024.792.564
TOTAL	297.282.462.510	1.024.792.564

7. SHORT-TERM LOANS RECEIVABLE

	September 30, 2025	VND December 31, 2024
Related parties (*)	535.262.571.741	518.856.838.309
Other parties (**)	-	3.471.000.000
TOTAL	535.262.571.741	522,327,838,309

(*) The balance represents the loan provided to the subsidiary Unitex under Official Letter No. 01-2022/HĐV/STK-UNITEX dated August 17, 2022, and the appendix dated August 18, 2022, for the purpose of supplementing investment capital. The loan is interest-bearing.

(**) The balance represents the non-interest-bearing loan provided to Dintsun Vietnam Co., Ltd. under Loan Agreement No. 022021/NH/DT-TK dated June 22, 2021; Appendix No. PL1/DT-TK

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dated June 22, 2022; Appendix No. PL1-2023/DT-TK dated June 26, 2023; and Appendix No. PL1-2024/DT-TK dated June 28, 2024.

(***) The Company has registered the first amendment to its business license on June 16, 2022. According to Dintsun's Investment Registration Certificate ("IRC"), its principal business activity is infrastructure investment and development. Dintsun's registered head office is located at Xay Da B Hamlet, Ho Dac Kien Commune, Chau Thanh District, Soc Trang Province, Vietnam. In the third quarter of 2025, the Group divested its entire equity interest in this joint venture.

8. INVENTORIES

		<i>VND</i>
	September 30, 2025	December 31, 2024
Finished goods	718.095.771.600	387.506.580.176
Raw materials	176.881.130.991	182.259.577.164
Goods in transit	31.349.000.877	21.457.572.894
Goods sent for consignment sales		-
TOTAL	926.325.903.468	591.223.730.234
Provision for obsolete inventories	(7.644.651.184)	(6.597.037.119)
NET VALUE	918.681.252.284	584.626.693.115

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9.1 TANGIBLE FIXED ASSETS

	B09a-DN			B09a-DN			B09a-DN
							VND
		<i>Buildings and structures</i>	<i>Machinery and equipment</i>	<i>Motor vehicles</i>	<i>Office equipment</i>	<i>Total</i>	
Historical cost:							
As at December 31, 2024		304,608,626,458	1,602,774,097,139	190,986,666,321	4,791,726,080	2,103,161,115,998	
Increase in 2024			0	0		0	
Liquidation		-	-	-	-	-	
Adjustment of the original cost of the office building for lease at the Trang Bang branch.		-	-	-	-	-	
As at September 30, 2025		304,608,626,458	1,602,774,097,139	190,986,666,321	4,791,726,080	2,103,161,115,998	
<i>In which:</i>							
Depreciated up to December 31, 2024		88,291,213,408	594,184,780,150	101,587,466,880	4,791,726,080	788,855,186,518	
Accumulated depreciation:							
As at December 31, 2024		178,241,101,465	1,179,303,380,697	180,140,562,219	4,791,726,080	1,542,476,770,461	
Depreciation in the period							
Liquidation		6,785,133,005	55,152,096,781	8,069,657,159	-	70,006,886,945	
As at September 30, 2025		185,026,234,470	1,234,455,477,478	188,210,219,378	4,791,726,080	1,612,483,657,406	
Net carrying amount:							
As at December 31, 2024		126,367,524,993	423,470,716,442	10,846,104,102	0	560,684,345,537	
As at September 30, 2025		119,582,391,989	368,318,619,661	2,776,446,943	-	490,677,458,592	

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9.2 INTANGIBLE FIXED ASSETS

VND

Computer software

Historical cost

As at December 31, 2024 14,385,298,205

Purchased in the period -

As at September 30, 2025 14,385,298,205

In which:

Depreciated up to September 30, 2025 14,385,298,205

Accumulated depreciation:

As at December 31, 2024 14,385,298,205

Depreciation in the period/year -

As at September 30, 2025 14,385,298,205

Net carrying amount:

As at December 31, 2024 -

As at September 30, 2025 -

10. CONSTRUCTION IN PROGRESS

VND

	September 30, 2025	December 31, 2024
Machinery and equipment	14,930,784,238	14,930,784,238
Capitalized borrowing costs		
Trial production cost		
Basic construction		
Purchase other assets	61,668,644	61,668,644
TOTAL	14,992,452,882	14,992,452,882

11. LONG-TERM FINANCIAL INVESTMENT

Investment in the Subsidiary: The Company made its initial investment in Unitex Corporation, Ltd. at Lot A17.1, C1 Street, Thanh Thanh Cong Industrial Park, An Hoa Ward, Trang Bang Town, Tay Ninh Province, with an investment amount of VND 80,000,000,000, according to the initial investment certificate No. 3901206611 dated June 29, 2015. As of June 30, 2023, the Company increased its charter capital to VND 522,000,000,000 according to the 5th amended Investment Registration Certificate dated March 31, 2023. Up to the present, the 9th amended Investment Registration Certificate has been issued, with the capital remaining unchanged as follows:

No.	Founding shareholders	Number of shares	Percentage (%)
1	CENTURY SYNTHETIC FIBER CORPORATION	52,200,000	100

Investment in other entities

The Company invested in Dintsun Vietnam Company Limited ("Dintsun"), which is a limited liability company established in Vietnam under Business Registration Certificate No. 2200764052 issued by the Department of Planning and Investment of Ho Chi Minh City on May 29, 2019. Currently, the Company has registered to change its business license for the first time on June 16, 2022. The main activity under

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the Investment Registration Certificate ("IRC") of Dintsun is making and doing business in infrastructure. Dintsun has its registered head office at Xay Da B Hamlet, Ho Dac Kien Commune, Chau Thanh District, Soc Trang Province, Vietnam. Century's capital ownership ratio in this Company is 5%; corresponding capital contribution of 13,800,000,000 VND. In the third quarter of 2025, the Group divested its entire equity interest in this joint venture.

	September 30, 2025	December 31, 2024
Investment in Unitex	522,000,000,000	522,000,000,000
Long-term investment in Dintsun	-	13,800,000,000
Provision for losses in associates	-	-
TOTAL	522,000,000,000	535,800,000,000

12. LONG-TERM PREPAID EXPENSES

	September 30, 2025	December 31, 2024
		VND
Prepaid land rental	31.493.435.292	32,428,421,703
Tools and devices	12.476.966.207	13,041,658,974
Others	5.098.228.637	2,187,664,822
TOTAL	49.068.630.136	47,657,745,499

13. SHORT-TERM ADVANCES TO SUPPLIERS AND SHORT-TERM ADVANCES FROM CUSTOMERS

	September 30, 2025	December 31, 2024
		VND
13.1 Short-term advances to suppliers	309.413.757.834	320.701.509.596
13.2 Short-term advances from customers	9.103.034.074	22.221.633.134
TOTAL	318,516,791,908	342,923,142,730

14. STATUTORY OBLIGATIONS

	September 30, 2025	December 31, 2024
		VND
<u>Payables</u>		
Corporate income tax	29.596.508.453	4,810,236,925
Export - import tax	-	-
Personal income tax	220.369.734	344,787,344
Value-added tax	8.554.464.262	1,738,983,028
Others	78.280.614	-
TOTAL	38,449,623,063	6,894,007,297

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VND

<u>Receivables</u>	September 30, 2025	December 31, 2024
Corporate income tax		-
Export - import tax	123.529.696	63,013,977
Personal income tax	-	-
Value-added tax deductible	160.843.109.432	141,864,903,390
Others	45.043.934	-
TOTAL	161.011.683.062	141,927,917,367

15. SHORT-TERM ACCRUED EXPENSES

VND

	September 30, 2025	December 31, 2024
Sales commission	2.042.827.336	1,852,441,266
Utilities	4.712.540.857	5,856,874,732
Professional services		
Interest expenses	1.199.940.101	566,877,481
Others		
TOTAL	7.955.308.294	8,276,193,479

16. SHORT-TERM LOANS

VND

	September 30, 2025	December 31, 2024
Bank loans	590.562.134.452	489,819,144,259
Current portion		
long-term loans	4.000.000.000	
	594.562.134.452	489,819,144,259

16.1 Short-term bank loans

The Company obtained loans from banks to finance its working capital. Detailed information is presented as follows:

Bank	September 30, 2025 VND	Original amount USD	Principal Repayment Term
Orient Commercial Joint Stock Bank – Tan Binh Branch (VND)	17.339.177.076		From November 8, 2025 to February 28, 2026
Orient Commercial Joint Stock Bank – Tan Binh Branch (USD)	163.742.478.092	6.248.282,00	From October 5, 2025 to February 19, 2026

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Joint Stock Commercial Bank for Foreign Trade of Vietnam (VND)	156.457.471.363		From October 5, 2025 to March 30, 2026
Joint Stock Commercial Bank for Foreign Trade of Vietnam (USD)	49.832.735.772	1.901.577,34	From December 26, 2025 to March 24, 2026
Vietnam Export Import Bank – Ho Chi Minh Branch (VND)	17.112.094.770		From January 9, 2026 to January 28, 2026
Vietnam Export Import Bank – Ho Chi Minh Branch (USD)	81.280.474.567	3.101.597,90	From October 14, 2025 to February 9, 2026
Woori Bank Limited – Ho Chi Minh Branch (USD)	51.471.279.025	1.964.102,84	From November 5, 2025 to March 16, 2026
Woori Bank Limited – Ho Chi Minh Branch (VND)	49.768.872.010		From October 16, 2025 to March 30, 2026
Ho Chi Minh City Development Bank – District 11 HCM Branch (VND)	3.557.551.777		To February 19, 2026
Orient Commercial Joint Stock Bank – Tan Binh Branch (VND)	4.000.000.000		Long-term debts due within the next four quarters.
TOTAL	594.562.134.452	13.215.560,08	

16.2 LONG-TERM LOANS

	VND	
	September 30, 2025	December 31, 2024
Orient Commercial Joint Stock Bank – Tan Binh Branch (VND)	299.000.000.000	
In which:		
Current portion	4.000.000.000	
Non-current portion	295.000.000.000	

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17. OWNERS' EQUITY
17.1 Movements in owners' equity

VND

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous year:						
At the begin of 2024	966,369,240,000	40,824,578,872	(42,410,550,000)	1,219,011,000	666,409,000,602	1,632,411,280,474
Capital increase		23,652,718,980	42,410,550,000			66,063,268,980
Purchase of treasury shares						
Distributed profit						
Net profit for the year						
Dividend payment					51,544,794,024	51,544,794,024
Share dividends payment						
As at December 31, 2024	966,369,240,000	64,477,297,852	0	1,219,011,000	717,953,794,626	1,750,019,343,478
Current year:						
At the begin of 2025	966,369,240,000	64,477,297,852	0	1,219,011,000	717,953,794,626	1,750,019,343,478
Capital increase						
Sales of treasury shares			0			
Distributed profit						
Net profit for the year					127,503,161,442	127,503,161,442
Share issuance service fee		6,377,560				6,377,560
Share dividends payment						
As at September 30, 2025	966,369,240,000	64,483,675,412	-	1,219,011,000	845,456,956,068	1,877,528,882,480

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17. OWNERS' EQUITY (continued)

17.1 Equity transactions with owners

	<i>VND</i>	
	September 30, 2025	December 31, 2024
Equity contributed in shares		
Beginning balance	966,369,240,000	966,369,240,000
Increase in the year/period	-	-
Ending balance	966,369,240,000	966,369,240,000
<i>Dividends declared</i>	-	-
<i>Dividends paid in cash</i>	-	-
<i>Dividends paid in shares</i>	-	-

17.2 Shares

	September 30, 2025		December 31, 2024
	Quantity	Amount VND	Quantity
Approved shares	96,636,924	966,369,240,000	96,636,924
Issued shares			
Issued shares and fully contributed to equity	96,636,924	966,369,240,000	96,636,924
Common shares	96,636,924	966,369,240,000	96,636,924
Treasury shares			
Treasury shares owned by the Company			
Common shares			
Outstanding shares			
Common shares	96,636,924	966,369,240,000	96,636,924

In the first quarter of 2024, the Company sold 1,041,650 treasury shares to employees under the ESOP program at a price of VND 20,000 per share. As of June 5, 2024, the Company completed the sale of the remaining 1,500,000 treasury shares to the public in accordance with Official Letter No. 188-24/CV-CTTK.

18. REVENUES

18.1 Revenue from sale of goods

	Year to date September 30, 2025	<i>VND</i> Previous year's corresponding period
Sales revenue	1.030.955.998.168	876.175.195.673
Sales returns	68.884.464	1.800.000
Net revenue	1.030.887.113.704	876.173.395.673

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18.2 Financial income

	VND	
	This year	Previous year
Gains from exchange rate differences due to revaluation of items denominated in foreign currency	-	4.762.938.359
Realised foreign exchange gains	18.960.485.326	6.497.804.502
Interest from deposits, loans, and investments	32.484.506.842	6.883.811.829
TOTAL	51.444.992.168	18.144.554.690

Including interest-bearing loans to Unitex amounting to VND 24,753,725,537 and the recovery of an investment in Dintsun of VND 7,200,800,000 this year.

19. FINANCIAL EXPENSES

	VND	
	This year	Previous year
Interest expense	28.086.310.070	13.032.494.711
Realized foreign exchange loss	35.600.598.637	20.492.728.967
Unrealized foreign exchange loss	5.267.832.503	-
Financial investment loss	-	-
TOTAL	68.954.741.210	33.525.223.678

20. CORPORATE INCOME TAX

20.1 Corporate income tax expenses

	VND	
	This year	Previous year
Current corporate income tax expenses	33.549.004.427	2.214.378.149
Deferred tax income (expense)	193.231.337	71.833.620
TOTAL	33.742.235.764	2.286.211.769

	VND	
	This year	Previous year
Accounting profit before tax	161.245.397.206	30.002.417.223
At the applicable CIT rate for the Company	33.549.004.427	2.214.378.149
<i>Adjustments:</i>		
Adjustment for over-accrual of tax from prior years		
Tax holiday of Trang Bang Branch		
Effect of tax rate changes on deferred corporate income tax	193.231.337	71.833.620
CIT expense	33.742.235.764	2.286.211.769

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20.2 Deferred tax

VND

	Separate balance sheet		Separate income statement	
	As at September 30, 2025	As at December 31, 2024	As at September 30, 2025	As at September 30, 20254
Deferred tax assets				
Unearned profit				
Accrued expenses	497.956.997	431.715.373	(66.241.624)	(231.807.752)
Advance deduction of salary and bonus	833.571.203	1.155.869.845	322.298.642	447.712.736
Accrual for severance pay	45.767.345	44.649.891	(1.117.454)	(1.024.446)
Provision for obsolete inventories	975.793.991	965.286.634	(10.507.357)	(118.377.801)
Provision for investment losses in associate companies	-	-	-	-
Losses carried forward to the next period	-	-	-	-
Gains/Losses from unrealized FX differences	10.279.570	(40.921.300)	(51.200.870)	(24.669.117)
Sum of deferred tax assets	2.363.369.106	2.556.600.443		
Deferred income tax income (expense) recognized in the income statement			193.231.337	71.833.620

21. PRODUCTION AND OPERATING COSTS BY ELEMENTS

VND

	This year	Previous year
Raw materials	544.292.986.646	544.811.012.380
Labour costs	70.882.248.869	68.142.274.443
Depreciation and amortization of fixed assets (Notes 7 and 8)	70.006.886.945	69.492.583.684
Outsourced service costs	161.894.099.163	127.552.209.500
Others	2.266.251.657	16.210.763.214
TOTAL	849.342.473.280	826.208.843.221

22. TRANSACTIONS WITH RELATED PARTIES

Incurred Transactions			This year	Previous year
Related Party	Relationship	Transaction Description	VND	
Unitex Corporation	Subsidiary	Lending	176.269.746.156	387.097.611.270
Unitex Corporation	Subsidiary	Loan recovery	(203.423.371.381)	(119.600.000.000)
Unitex Corporation	Subsidiary	Interest income from loans	24.753.725.537	6.880.613.921
Unitex Corporation	Subsidiary	Sales	8.740.502.321	5.216.466.477
Unitex Corporation	Subsidiary	Purchases		
Hung Loi Investment Trading Service Co., Ltd.	Related Party	Sales		
Total			6.340.602.633	279.594.691.668

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**Ending Balances with
Related Parties**

	Relationship	Transaction Description	As at September 30, 2025	As at December 31, 2024
Unitex Corporation	Subsidiary	Lending	550.688.369.065	518,856,838,309
Unitex Corporation	Subsidiary	Loan recovery		
Unitex Corporation		Interest income from loans (other receivables)	(15.425.797.324)	18,805,633,120
Unitex Corporation	Subsidiary	Receivables	1.530.421.636	7,669,753,843
Unitex Corporation	Subsidiary	Payables	296.726.506.988	(17,747,869,669)
P.A.N Asia Co., Ltd.	Related Party	Sales		
Total			833.519.500.365	527,584,355,603

Related parties – payments to BOD members, BOS members and key management personnel.

VND

Remuneration for BOD and BOS	Position	9M2025	9M2024
Mr. Dang Trieu Hoa	Chairman	112.500.000	112.500.000
Ms. Dang My Linh	Vice chairwoman	112.500.000	112.500.000
Mr. Chen Che Jen	Independent member of BOD	168.750.000	168.750.000
Mr. Nguyen Quoc Huong	Independent member of BOD	168.750.000	168.750.000
Ms. Cao Thi Que Anh	Member of BOD	112.500.000	112.500.000
Mr. Dang Huong Cuong	Member of BOD	112.500.000	112.500.000
Mr. Vo Quang Long	Member of BOD	112.500.000	112.500.000
Mr. Nguyen Tu Luc	Head of BOS	45.000.000	45.000.000
Ms. Ha Kiet Tran	Member of BOS	45.000.000	45.000.000
Ms. Dinh Ngoc Hoa	Member of BOS	45.000.000	45.000.000
Salary of each member of BOM		9M2025	9M2024
Mr. Dang Trieu Hoa	Chairman	372.230.769	1.000.550.300
Ms. Nguyen Phuong Chi	Chief Strategy Officer	1.159.410.863	1.064.111.969
Mr. Phan Nhu Bich	Chief Finance Officer cum Chief Accountant	745.521.525	690.568.351
Total		3.312.163.157	3.790.230.620

The income of the Chairman of the Board of Directors in 2025 was transferred to the subsidiary, Unitex.

23. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the after-tax profit or loss attributable to shareholders owning the Company's common shares by the weighted average number of common shares outstanding during the period.

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	For accounting period ending September 30, 2025	VND For accounting period ending September 30, 2024
Net profit after tax in the period	127.503.161.442	27.716.205.454
Weighted average number of ordinary shares for basic earnings per share (i)	96.636.924	95.136.924
Earnings per share (par value of VND10,000/share)	1.319	291

The weighted average number of common shares outstanding during the period includes additional shares issued to increase share capital and dividend payments from undistributed after-tax profits during the period and treasury stock deductions.

There have been no transactions in common shares or potential common shares transactions that occurred between the ending date of interim accounting period and the completion date of this interim financial statements.

24. SEGMENT REPORTING

The Company's principal business activity is the production and trading of synthetic fiber products, and its primary revenue is derived from this activity. Furthermore, the Company's head office and branches generating revenue are located within the territory of Vietnam. Therefore, the Company's Management believes that presenting segment information is unnecessary.

25. EVENTS AFTER THE REPORTING PERIOD

There were no significant events occurring after the end of the reporting period that require adjustment or disclosure in the financial statements for the year.


Prepared by
Vo Thi Thu Trang


Chief Accountant Officer
Phan Nhu Bich


BOD Chairperson
Dang Trieu Hoa

October 24, 2025