

**CÔNG TY CỔ PHẦN
SỢI THỂ KỸ
CENTURY SYNTHETIC FIBER
CORPORATION**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số/No: **387** -25/CV-CTTK

TP.HCM/Hochiminh city, ngày/date **24** tháng/month 10 năm/year 2025

**CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN
CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH
CHỨNG KHOÁN TP.HCM**

**INFORMATION DISCLOSURE
ON THE STATE SECURITIES
COMMISSION AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

Kính gửi/To:

- Ủy ban Chứng khoán Nhà nước
The State Securities Commission
- Sở Giao dịch chứng khoán TP.HCM
Hochiminh Stock Exchange

- Tên tổ chức: Công ty cổ phần Sợi Thể Kỹ
Organization name: Century Synthetic Fiber Corporation
- Mã chứng khoán/Ticker: STK
- Địa chỉ trụ sở chính: Lô B1-1, Khu công nghiệp Tây Bắc Củ Chi, xã Tân An Hội, TP.HCM
Headquarter office: Lot B1-1, North West Cu Chi Industrial Zone, Tan An Hoi Commune, HCMC.
- Điện thoại/Tel.: (+84.276) 388 7565 Fax: (+84.276) 388 7566
- Người thực hiện công bố thông tin: Đặng Triệu Hòa - Chức vụ: Chủ tịch HĐQT
Spokesman: Dang Trieu Hoa – Title: Chairman of the BOD
- Loại thông tin công bố/Type of information disclosure:
☒ định kỳ/periodic ☐ bất thường/irregular ☐ 24h/24 hours ☐ theo yêu cầu/on demand

Nội dung thông tin công bố/Contents of information disclosure:

1. Báo cáo tài chính riêng và báo cáo tài chính hợp nhất Q3.2025 (bản tiếng việt và bản tiếng anh)
Separate and consolidated financial statements Q3.2025 (English version and Vietnamese version)
2. Giải trình chênh lệch lợi nhuận Q3.2025 so với cùng kỳ
Explanation of Profit differences Q3.2025 year-over-year

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày **24** /10/2025 tại đường dẫn:
<https://theky.vn>

*This information was published on the Company's website on **24** /10/2025 at the link: <https://theky.vn>*

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./

We hereby declare to be responsible for the accuracy and completeness of the above information.

Tài liệu đính kèm/Attachments

- Tài liệu liên quan đến việc CBTT.
Documents related to the information disclosure.

ĐẠI DIỆN TỔ CHỨC/ON BEHALF OF THE COMPANY

NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT

LEGAL REPRESENTATIVE

CHỦ TỊCH HĐQT/CHAIRMAN OF THE BOD *Ms. Chi*



ĐẶNG TRIỆU HÒA

No: 385 -25/CV-CTTK

Ho Chi Minh City, October 24, 2025.

Re: Explanation of profit fluctuations between the two reporting periods.

To:

- **State Securities Commission.**
- **Hồ Chí Minh City Stock Exchange (HOSE)**

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for Quarter III of 2025 compared to Quarter III of 2024, as presented in the VAS financial statements prepared by the Company on October 24, 2025, as follows:

+ Parent Company:

Unit: VND

No	Item	Quarter III/2025	Quarter III/2024	Increase (+)/ Decrease (-)	
1	Net revenue	319,396,699,996	307,183,428,629	12,213,271,367	4.0%
2	Gross profit	75,229,036,746	51,975,008,040	23,254,028,706	44.7%
3	Profit before tax	56,352,268,379	44,085,601,802	12,266,666,577	27.8%
4	Net profit after tax	44,335,023,965	42,659,819,520	1,675,204,445	3.9%

+ Consolidated:

Unit: VND

No	Item	Quarter III/2025	Quarter III/2024	Increase (+)/ Decrease (-)	
1	Net revenue	318,955,288,378	307,183,428,629	11,771,859,749	3.8%
2	Gross profit	72,893,189,541	51,975,008,040	20,918,181,501	40.2%
3	Profit before tax	22,968,132,575	83,222,365,861	(60,254,233,286)	-72.4%
4	Net profit after tax	10,352,546,617	81,796,583,579	(71,444,036,962)	-87.3%

Reasons:

The Parent Company's net revenue and consolidated revenue increased insignificantly. The Parent Company's gross profit rose by VND 23.2 billion, equivalent to an increase of 44.7%, and the consolidated gross profit increased by VND 20.9 billion, equivalent to an increase of 40.2% compared to the same period, mainly due to a decrease in the proportion of cost of goods sold.

The Parent Company's profit before tax increased by VND 12.2 billion, equivalent to a rise of 27.8% year-on-year, primarily driven by higher gross profit; profit after tax increased by VND 1.67 billion, equivalent to an increase of 3.9% year-on-year, mainly due to higher gross profit and an increase in corporate income tax expenses compared to the same period.



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CÔNG TY CỔ PHẦN SỢI THỂ KỲ
CENTURY SYNTHETIC FIBER CORPORATION

The consolidated profit before tax decreased by VND 60.2 billion, equivalent to a decline of 72.4% year-on-year; profit after tax decreased by VND 71.4 billion, equivalent to a decrease of 87.3%, mainly due to the impact of exchange rate fluctuations.

We sincerely thank you and extend our best regards.

Recipients:

- SSC, HOSE;
- Company Website;
- Office archives.

Century Synthetic Fiber Corporation
Information Disclosure Officer



Century Synthetic Fiber Corporation

Consolidated Financial Statement

September 30, 2025



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Century Synthetic Fiber Corporation
GENERAL INFORMATION

THE COMPANY

Century Synthetic Fiber Corporation (“the Company”) is a joint-stock company established under the Enterprise Law of Vietnam in accordance with Business Registration Certificate (“BRC”) No. 4103003288 issued by the Department of Planning and Investment of Ho Chi Minh City on April 11, 2005, and subsequent amended BRCs.

<i>Amended Business Registration Certificates</i>	<i>Date of issue</i>
4103003288 – 1 st issue	May 24, 2007
4103003288 – 2 nd amendment	September 12, 2007
4103003288 – 3 rd amendment	August 06, 2008
4103003288 – 4 th amendment	March 14, 2009
0302018927 – 5 th amendment	November 12, 2009
0302018927 – 6 th amendment	January 13, 2010
0302018927 – 7 th amendment	October 08, 2010
0302018927 – 8 th amendment	October 19, 2011
0302018927 – 9 th amendment	July 06, 2013
0302018927 – 10 th amendment	July 19, 2013
0302018927 – 11 th amendment	July 10, 2014
0302018927 – 12 th amendment	July 25, 2014
0302018927 – 13 th amendment	January 14, 2015
0302018927 – 14 th amendment	November 23, 2015
0302018927 – 15 th amendment	June 15, 2016
0302018927 – 16 th amendment	August 09, 2017
0302018927 – 17 th amendment	April 18, 2019
0302018927 – 18 th amendment	March 25, 2020
0302018927 – 19 th amendment	August 10, 2020
0302018927 – 20 th amendment	November 12, 2022
0302018927 – 21 st amendment	August 14, 2023
0302018927 – 22 nd amendment	April 28, 2025
0302018927 – 23 rd amendment	September 30, 2025

On **June 11, 2015**, the Company submitted its initial listing registration application to the Ho Chi Minh City Stock Exchange (HOSE).

On **September 10, 2015**, HOSE issued the Stock Listing Certificate through Decision No. 410/QĐ-SGDHCM. The Board of Directors approved the listing disclosure plan in meeting minutes No. 17-2015/BBHHDQT/TK dated **September 15, 2015**, and the initial listing date was **September 30, 2015**, with a listing price of **VND 29,000 per share** and a nominal value of **VND 10,000 per share**.

The Company's registered headquarters is located in Tay Bac Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam, with a branch in Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, Vietnam.

The branch was established under Investment Certificate No. 45211000130 issued by the Tay Ninh Industrial Zone Authority on **June 26, 2009**, and subsequent amended Investment Certificates:

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
45211000130 – 1 st issue	August 17, 2009
45211000130 – 2 nd amendment	May 27, 2010
45211000130 – 3 rd amendment	June 11, 2010
45211000130 – 4 th amendment	April 15, 2011
45211000130 – 5 th amendment	January 14, 2014

Century Synthetic Fiber Corporation
GENERAL INFORMATION

45211000130 – 6 th amendment	October 27, 2014
0380478317 – 7 th amendment	September 03, 2015
0380478317 – 8 th amendment	September 06, 2016
0380478317 – 9 th amendment	December 09, 2016
0380478317 – 10 th amendment	November 10, 2017
0380478317 – 11 th amendment	December 04, 2017
0380478317 – 12 th amendment	October 08, 2018

On **October 20, 2017**, the Company officially invested **VND 80,000,000,000** into **Unitex Corporation (limited liability company)** located in Thanh Thanh Cong Industrial Zone, Trang Bang Ward, Tay Ninh Province, specializing in the production of fiber, yarn, thread, and fabric. Unitex Corporation (formerly a joint stock company) was established under Investment Certificate No. 45203300336 issued by the Tay Ninh Economic Zone Authority on **June 29, 2015**, and subsequent amended Investment Certificates.

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
2191415344 – 1 st issue	October 31, 2017
2191415344 – 2 nd amendment	September 09, 2021
2191415344 – 3 rd amendment	December 15, 2021
2191415344 – 4 th amendment	December 15, 2022
2191415344 – 5 th amendment	August 21, 2023
2191415344 – 6 th amendment	September 04, 2024
2191415344 – 7 th amendment	January 16, 2025
2191415344 – 8 th amendment	June 24, 2025
2191415344 – 9 th amendment	October 10, 2025

The Company has a representative office at **102-104-106 Bau Cat, Tan Binh Ward, Ho Chi Minh City, Vietnam**, established under Operation Registration Certificate No. 0302018927-002 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City on **March 30, 2015**.

The Company's primary business is the production of synthetic yarn and knitting.

THE BOARD OF DIRECTORS (BOD)

All BOD members during the period and at the date of this report are as follows:

	<i>From Jan 01, 2025 to the end of Apr 08, 2025</i>	<i>From Apr 09, 2025, to the signing date of the report</i>
Mdm. Dang My Linh	Chairperson	Vice chairperson
Mr. Dang Trieu Hoa	Vice chairperson	Chairperson
Mr. Dang Huong Cuong	Member	Member
Mdm. Cao Thi Que Anh	Member	Member
Mr. Vo Quang Long	Member	Member
Mr. Chen Che Jen	Independent member	Independent member
Mr. Nguyen Quoc Huong	Independent member	Independent member

THE BOARD OF SUPERVISORS (BOS)

All BOS members during the period and at the date of this report are as follows:

Mr. Nguyen Tu Luc	Head of BOS (passed away on Sep 23, 2025)
Ms. Dinh Ngoc Hoa	Member
Ms. Ha Kiet Tran	Member (joined on March 30, 2023) Acting Head of BOS from Oct 13, 2025

Century Synthetic Fiber Corporation
GENERAL INFORMATION

The Company is preparing to collect shareholders' written opinions to elect a supplemental member to the Board of Supervisors.

GENERAL DIRECTOR

The General Director during the period and as at the date of this report is as followed:

	<i>From Jan 01, 2025 to the end of Apr 08, 2025</i>	<i>From Apr 09, 2025, to the signing date of the report</i>
General Director	Mr. Dang Trieu Hoa	Vacant

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr. Dang Trieu Hoa.

AUDITOR

Ernst & Young Vietnam Limited Liability Company has been appointed as the auditor for the fiscal year 2025. At the time of preparation of the consolidated financial statements for the third quarter of 2025, this report has not yet been audited.

RESPONSIBILITY OF THE BOARD OF MANAGEMENT FOR THE CONSOLIDATED FINANCIAL STATEMENTS FOR QUARTER III/2025

The Board of Management is responsible for ensuring that the Quarter III/2025 financial statements present a true and fair view of the financial position, operating results, and cash flows of the Company for the accounting period. During the preparation of these financial statements, the Board of Management must:

- Select appropriate accounting policies and apply them consistently.
- Make reasonable and prudent estimates and judgments.
- Clarify whether applicable accounting standards have been followed and explain material deviations, if any.
- Prepare the financial statements on a going-concern basis, unless it is inappropriate to assume the Company will continue operations.

The Board of Management is also responsible for maintaining proper accounting records to accurately reflect the Company's financial position and ensuring compliance with prevailing laws. Additionally, they are tasked with safeguarding the Company's assets and implementing appropriate measures to prevent and detect fraud and other irregularities.

The Board of Management confirms compliance with the above requirements in preparing the accompanying interim consolidated financial statements.

DECLARATION BY THE BOARD OF DIRECTORS

In the opinion of the Board of Directors, the attached consolidated financial statements for Quarter III/2025 accurately reflect the financial status of the Company as of September 30, 2025, the consolidated business results, and cash flows for the period in accordance with Vietnamese Accounting Standards, the Vietnamese corporate accounting system, and relevant legal regulations.

On behalf of the Board of Management:


Dang Trieu Hoa
BOD Chairperson

October 24, 2025

Century Synthetic Fiber Corporation
CONSOLIDATED BALANCE SHEET
As at September 30, 2025

B01a-DN

VND

ASSETS	Code	Notes	As at 30.09.2025	As at 31.12.2024
A – CURRENT ASSETS	100		1,285,983,496,713	997,061,057,465
I. Cash and cash equivalents	110	4	56,523,706,440	105,602,398,852
1. Cash	111		4,523,706,440	5,402,398,852
2. Cash equivalents	112		52,000,000,000	100,200,000,000
II. Short-term financial investment	120			
1. Held-for-trading securities	121			
2. Provision for impairment of held-for-trading securities(*)	122			
3. Held-to-maturity investment	123			
III. Current accounts receivables	130		110,573,461,362	105,312,984,991
1. Short-term trade receivables	131	5.1	109,563,752,793	92,738,753,955
2. Short-term advances to suppliers	132	5.2	661,824,792	7,104,476,750
3. Short-term internal receivables	133			
5. Short-term loan receivables	135	7	-	3,471,000,000
6. Other short-term receivables	136		347,883,777	1,998,754,286
7. Provision for short-term doubtful debts (*)	137			
IV. Inventories	140	6	929,820,148,939	616,099,132,887
1. Inventories	141		937,464,800,123	622,696,170,006
2. Provision for obsolete inventories (*)	149		(7,644,651,184)	(6,597,037,119)
V. Other current assets	150		189,066,179,972	170,046,540,735
1. Short-term prepaid expenses	151		4,869,860,110	4,129,693,461
2. Value-added tax deductible	152	13	183,790,471,011	165,766,676,433
3. Tax receivable from the State	153	13	405,848,851	150,170,841
4. Trading Government bonds	154			
5. Other current assets	155			
B – NON-CURRENT ASSETS	200		2,828,657,582,222	2,814,182,774,472
I. Long-term receivables	210			
5. Long-term loan receivables	215			
II. Fixed assets	220		490,677,458,592	560,684,345,537
1. Tangible fixed assets	221	8.1	490,677,458,592	560,684,345,537
- Cost	222		2,103,161,115,998	2,103,161,115,998
- Accumulated depreciation (*)	223		(1,612,483,657,406)	(1,542,476,770,461)
2. Finance leases	224			
- Cost	225			
- Accumulated depreciation (*)	226			
3. Intangible fixed assets	227	8.2	-	-
- Cost	228		14,385,298,205	14,385,298,205
- Accumulated depreciation	229		(14,385,298,205)	(14,385,298,205)
IV. Long-term assets in progress	240		2,210,074,625,462	2,111,112,394,294
1. Work in progress	241			
2. Construction in progress	242	9	2,210,074,625,462	2,111,112,394,294
V. Long-term financial investment	250		-	13,800,000,000
1. Investment in subsidiary	251			
2. Investment in associates, joint ventures	252			
3. Investment in other entities	253	10	-	13,800,000,000
4. Provision for long-term investments (*)	254			
5. Other long-term investments	258			
VI. Other long-term assets	260		127,905,498,168	128,586,034,641
1. Long-term prepaid expenses	261	11	125,542,129,062	125,692,890,034
2. Deferred tax assets	262	20.2	2,363,369,106	2,893,144,607
TOTAL ASSETS (270 = 100 + 200)	270		4,114,641,078,935	3,811,243,831,937

Century Synthetic Fiber Corporation
CONSOLIDATED BALANCE SHEET
As at September 30, 2025

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RESOURCES	Code	Notes	As at 30.09.2025	As at 31.12.2024
C - LIABILITIES	300		2,367,917,774,209	2,103,888,828,129
I. Current liabilities	310		1,531,203,363,037	1,311,165,536,034
1. Short-term trade payables	311	12.1	391,513,475,144	377,654,321,523
2. Short-term advances from customers	312	12.2	9,103,730,077	22,222,333,339
3. Statutory obligations	313	13	38,712,338,322	6,894,246,528
4. Payable to employees	314		17,462,399,802	20,388,912,097
5. Short-term accrued expenses	315	14	12,493,992,237	10,426,136,962
6. Short-term inter-company payables	316			
7. Payables according to construction contract progress	317			
8. Short-term unearned revenue	318			
9. Other short-term payables	319		7,180,396,732	7,623,105,278
10. Short-term loans	320	15	1,046,012,940,693	857,624,790,695
11. Provision for short-term payables	321			
12. Bonus and welfare fund	322		8,724,090,030	8,331,689,612
13. Price stabilization fund	323			
14. Trading Government bonds	324			
II. Non-current liabilities	330		836,714,411,172	792,723,292,095
1. Long-term trade payables	331			
2. Long-term advances from customers	332			
3. Long-term accrued expenses	333			
4. Inter-company payables for operating capital	334			
5. Long-term inter-company payables	335			
6. Long-term unearned revenue	336			
7. Other long-term payables	337			
8. Long-term loans	338	16	836,453,000,000	792,463,828,758
9. Convertible bonds	339			
10. Preferred stock	340			
11. Deferred tax liabilities	341			
12. Long-term provision	342		261,411,172	259,463,337
13. Research & development fund	343			
D – OWNERS' EQUITY	400		1,746,723,304,726	1,707,355,003,808
I. Capital	410	17	1,746,723,304,726	1,707,355,003,808
1. Share capital	411		966,369,240,000	966,369,240,000
- Common shares with voting rights	411a		966,369,240,000	966,369,240,000
- Preferred stock	411b			
2. Share premium	412		64,483,675,412	64,477,297,852
3. Right attached to convertible bonds	413			
4. Other owners' capital	414			
5. Treasury share (*)	415		-	-
6. Difference in asset revaluation	416			
7. Foreign exchange differences reserve	417			
8. Investment and development fund	418		1,219,011,000	1,219,011,000
9. Enterprise reorganization assistance fund	419			
10. Other owners' funds	420			
11. Undistributed earnings	421		714,651,378,314	675,289,454,956
- Undistributed earnings at the end of prior year	421a		675,289,454,956	662,887,111,298
- Earnings of current year	421b		39,361,923,358	12,402,343,658
12. Construction investment fund	422			
13. Non controlling interest	429			
II. Other funds	430		-	-
1. Other funds	431			
2. Fixed assets arising from other funds	432			

Century Synthetic Fiber Corporation
CONSOLIDATED BALANCE SHEET
As at September 30, 2025

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Total liabilities and owners' equity (440 = 300 + 400)	440		4,114,641,078,935	3,811,243,831,937
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ITEMS NOT INCLUDED IN BALANCE SHEET

ITEMS		As at 30.09.2025	As at 31.12.2024
Major foreign currency			
US Dollar (USD)		35,884.11	38,843.95



Prepared by
Nguyen Thi Hong Tham



Chief Accountant Officer
Phan Nhu Bich



BOD Chairperson
Dang Trieu Hoa

October 24, 2025

Century Synthetic Fiber Corporation
CONSOLIDATED INCOME STATEMENT
As at September 30, 2025

B01a-DN

VND

Items	Code	Note	Current Quarter (Quarter III/2025)	Previous year Quarter (Quarter III/2024)	Year to date September 30, 2025	Previous year's corresponding period
1. Revenue from sales of goods	1		319,024,172,842	307,290,324,089	1,028,774,865,007	876,282,091,133
2. Revenue deduction	2		68,884,464	106,895,460	68,884,464	108,695,460
3. Net revenue from sales of goods(10=01-02)	10	18.1	318,955,288,378	307,183,428,629	1,028,705,980,543	876,173,395,673
4. Cost of goods sold	11		246,062,098,837	255,208,420,589	812,795,597,445	777,305,741,947
5. Gross profit from sales of goods (20=10 - 11)	20		72,893,189,541	51,975,008,040	215,910,383,098	98,867,653,726
6. Financial income	21	18.2	7,648,324,594	11,396,674,266	28,256,265,029	25,596,513,524
7. Financial expenses	22	19	41,998,523,417	(36,505,864,284)	120,800,766,932	38,837,996,261
- In which: Interest expenses	23		12,470,726,083	4,449,567,444	28,086,310,070	13,032,494,711
8. Loss in affiliated company	24					
9. Selling expenses	25		2,072,755,730	2,353,324,403	6,875,742,465	9,973,038,849
10. General and administrative expenses	26		13,511,629,876	14,307,077,632	40,417,457,279	41,938,850,558
11. Operating profit {30 = 20 + (21-22)-(24+25+26)}	30		22,958,605,112	83,217,144,555	76,072,681,451	33,714,281,582
12. Other income	31		123,743,479	77,871,406	352,722,968	213,000,724
13. Other expense	32		114,216,016	72,650,100	2,984,701,133	4,857,376,103
14. Other profits (40 = 31 - 32)	40		9,527,463	5,221,306	(2,631,978,165)	(4,644,375,379)
15. Accounting profit before tax(50 = 30 + 40)	50		22,968,132,575	83,222,365,861	73,440,703,286	29,069,906,203
16. Current corporate income tax expense	51	20.1	12,103,777,063	1,695,183,844	33,549,004,427	2,214,378,149
17. Deferred tax expense	52	20.2	511,808,895	(269,401,562)	529,775,501	71,833,620
18. Net profit after tax (60=50 – 51 - 52)	60		10,352,546,617	81,796,583,579	39,361,923,358	26,783,694,434
19. Basic earnings per share (*)	70		107	855	407	280
20. Diluted earnings per share (*)	71					

Century Synthetic Fiber Corporation
CONSOLIDATED INCOME STATEMENT

B01a-DN

As at September 30, 2025

Century Synthetic Fiber Corporation compares fluctuations of net profit after tax between Quarter III/2025 and Quarter III/2024 in Consolidated Financial Statement issued by the Company on October 24, 2025 as follows:

No.	Items	Quarter III/2025	Quarter III/2024	Increase (+)/Decrease (-)	
1	Net revenue	318,955,288,378	307,183,428,629	11,771,859,749	3.8%
2	Gross profit	72,893,189,541	51,975,008,040	20,918,181,501	40.2%
3	Profit before tax	22,968,132,575	83,222,365,861	(60,254,233,286)	-72.4%
4	Profit after tax	10,352,546,617	81,796,583,579	(71,444,036,962)	-87.3%

Reason:

Revenue increased slightly and insignificantly, while gross profit rose by VND 20.9 billion, equivalent to an increase of 40.2% year-on-year, primarily due to a lower cost of goods sold compared to the same period.

Profit before tax decreased by VND 60.2 billion, equivalent to a decline of 72.4% year-on-year; profit after tax decreased by VND 71.4 billion, equivalent to a decline of 87.3%, mainly due to the impact of exchange rate fluctuations.

Thank you and best regards.



Prepared by
Nguyen Thi Hong Tham



Chief Accountant Officer
Phan Nhu Bich



BOD Chairperson
Dang Trieu Hoa

October 24, 2025

Century Synthetic Fiber Corporation
CONSOLIDATED CASH FLOW
As at September 30, 2025

B09a-DN

VND

Items	Code	Notes	Year to date September 30, 2025	Previous year's corresponding period
I. Cash flow from operating activities				
1. Accounting profit before tax	1		73,440,703,286	29,069,906,203
2. Adjustments for:				
- Depreciation and amortisation	2		70,006,886,945	69,492,583,684
- Provisions	3		1,047,614,065	722,771,340
- Foreign exchange gains/losses arising from revaluation of monetary accounts denominated in foreign currency	4		5,536,276,051	(8,855,725,920)
- Profit/Loss from investing activities	5		(7,759,183,248)	(969,811,413)
- Interest expense	6		28,086,310,070	13,032,494,711
- Other adjustments	7			
3. Operating profit before changes in working capital	8		170,358,607,169	102,492,218,605
- Increase/Decrease in receivables	9		(33,007,433,035)	244,460,488,994
- Increase/Decrease in inventories	10		(314,768,630,117)	29,872,413,642
- Increase/Decrease in payables (excluding interest expense payables, corporate income tax)	11		(12,947,537,542)	79,180,103,059
- Increase/Decrease in prepaid expenses	12		(589,405,677)	6,643,696,923
- Increase/Decrease in held-for-trading securities	13			
- Interest paid	14		(27,453,247,450)	(12,259,197,258)
- Corporate income tax paid	15		(8,614,873,709)	-
- Other incomes from operating activities	16			
- Other expenses for operating activities	17			
Net cash flows from operating activities	20		(227,022,520,361)	450,389,723,965
II. Cash flows from investing activities				
1. Purchase and construction of fixed assets	21		(83,094,114,151)	(1,211,872,844,063)
2. Proceeds from disposals of fixed assets	22			
3. Cash outflow for lending, buying debt instruments of other entities	23			
4. Cash recovered from lending, selling debt instruments of other entities	24		3,471,000,000	54,050,637,373
5. Investment in other entities	25			
6. Cash recovered from investment in other entities	26		13,800,000,000	-
7. Interest earned, dividends and profit received	27		7,907,100,752	1,474,209,028
Net cash flows from investing activities	30		(57,916,013,399)	(1,156,347,997,662)

Century Synthetic Fiber Corporation
CONSOLIDATED CASH FLOW
As at September 30, 2025

B09a-DN

III. Cash flows from financing activities				
1. Cash received from issuing shares, selling treasury shares, and capital contributions from owners	31		-	66,043,468,980
2. Return of contributed capital to owners, repurchase of issued shares	32			
3. Drawdown of borrowings	33		2,409,681,172,568	1,804,950,130,678
4. Repayment of borrowings	34		(2,173,683,272,830)	(1,244,122,411,247)
5. Payments for principal of finance leases	35			
6. Dividends paid	36			
Net cash flows from financing activities	40		235,997,899,738	626,871,188,411
Net increase/decrease in cash and cash equivalents for the quarter (50 = 20+30+40)	50		(48,940,634,022)	(79,087,085,286)
Cash and cash equivalents at the beginning of the year	60		105,602,398,852	109,476,256,782
Impact of exchange rate fluctuation	61		(138,058,390)	541,455,570
Cash and cash equivalents at the end of the period (70 = 50+60+61)	70		56,523,706,440	30,930,627,066

Prepared by
Nguyen Thi Hong Tham

Chief Accountant Officer
Phan Nhu Bich



BOD Chairperson
Dang Trieu Hoa

October 24, 2025

Century Synthetic Fiber Corporation
 NOTES TO QUARTERLY CONSOLIDATED FINANCIAL STATEMENT B09a-DN
 As at September 30, 2025

1. About the Company

Century Synthetic Fiber Corporation (“the Company”) is a joint-stock company established under the Enterprise Law of Vietnam in accordance with Business Registration Certificate (“BRC”) No. 4103003288 issued by the Department of Planning and Investment of Ho Chi Minh City on April 11, 2005, and subsequent amended BRCs:

<i>Amended Business Registration Certificates</i>	<i>Date of issue</i>
4103003288 – 1 st issue	May 24, 2007
4103003288 – 2 nd amendment	September 12, 2007
4103003288 – 3 rd amendment	August 06, 2008
4103003288 – 4 th amendment	March 14, 2009
0302018927 – 5 th amendment	November 12, 2009
0302018927 – 6 th amendment	January 13, 2010
0302018927 – 7 th amendment	October 08, 2010
0302018927 – 8 th amendment	October 19, 2011
0302018927 – 9 th amendment	July 06, 2013
0302018927 – 10 th amendment	July 19, 2013
0302018927 – 11 th amendment	July 10, 2014
0302018927 – 12 th amendment	July 25, 2014
0302018927 – 13 th amendment	January 14, 2015
0302018927 – 14 th amendment	November 23, 2015
0302018927 – 15 th amendment	June 15, 2016
0302018927 – 16 th amendment	August 09, 2017
0302018927 – 17 th amendment	April 18, 2019
0302018927 – 18 th amendment	March 25, 2020
0302018927 – 19 th amendment	August 10, 2020
0302018927 – 20 th amendment	November 12, 2022
0302018927 – 21 st amendment	August 14, 2023
0302018927 – 22 nd amendment	April 28, 2025
0302018927 – 23 rd amendment	September 30, 2025

On **June 11, 2015**, the Company submitted its initial listing registration application to the Ho Chi Minh City Stock Exchange (HOSE).

On **September 10, 2015**, HOSE issued the Stock Listing Certificate through Decision No. 410/QĐ-SGDHCM. The Board of Directors approved the listing disclosure plan in meeting minutes No. 17-2015/BBHHDQT/TK dated **September 15, 2015**, and the initial listing date was **September 30, 2015**, with a listing price of **VND 29,000 per share** and a nominal value of **VND 10,000 per share**.

The Company's registered headquarters is located in Tay Bac Cu Chi Industrial Zone, Cu Chi District, Ho Chi Minh City, Vietnam, with a branch in Trang Bang Industrial Zone, Trang Bang Town, Tay Ninh Province, Vietnam.

The branch was established under Investment Certificate No. 45211000130 issued by the Tay Ninh Industrial Zone Authority on **June 26, 2009**, and subsequent amended Investment Certificates:

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
45211000130 – 1 st issue	August 17, 2009
45211000130 – 2 nd amendment	May 27, 2010
45211000130 – 3 rd amendment	June 11, 2010
45211000130 – 4 th amendment	April 15, 2011
45211000130 – 5 th amendment	January 14, 2014

Century Synthetic Fiber Corporation
NOTES TO QUARTERLY CONSOLIDATED FINANCIAL STATEMENT B09a-DN
As at September 30, 2025

45211000130 – 6 th amendment	October 27, 2014
0380478317 – 7 th amendment	September 03, 2015
0380478317 – 8 th amendment	September 06, 2016
0380478317 – 9 th amendment	December 09, 2016
0380478317 – 10 th amendment	November 10, 2017
0380478317 – 11 th amendment	December 04, 2017
0380478317 – 12 th amendment	October 08, 2018

On **October 20, 2017**, the Company officially invested **VND 80,000,000,000** into **Unitex Corporation (limited liability company)** located in Thanh Thanh Cong Industrial Zone, Trang Bang Ward, Tay Ninh Province, specializing in the production of fiber, yarn, thread, and fabric. Unitex Corporation (formerly a joint stock company) was established under Investment Certificate No. 45203300336 issued by the Tay Ninh Economic Zone Authority on **June 29, 2015**, and subsequent amended Investment Certificates.

<i>Amended Investment Certificate No.</i>	<i>Date of issue</i>
2191415344 – 1 st issue	October 31, 2017
2191415344 – 2 nd amendment	September 09, 2021
2191415344 – 3 rd amendment	December 15, 2021
2191415344 – 4 th amendment	December 15, 2022
2191415344 – 5 th amendment	August 21, 2023
2191415344 – 6 th amendment	September 04, 2024
2191415344 – 7 th amendment	January 16, 2025
2191415344 – 8 th amendment	June 24, 2025
2191415344 – 9 th amendment	October 10, 2025

The Company has a representative office at **102-104-106 Bau Cat, Ward 14, Tan Binh District, Ho Chi Minh City, Vietnam**, established under Operation Registration Certificate No. 0302018927-002 issued by the Business Registration Office of the Department of Planning and Investment of Ho Chi Minh City on **March 30, 2015**.

The Company's primary business is the production of synthetic yarn and knitting.

The number of employees of the Company as of September 30, 2025, was 963 (as of December 31, 2024, it was 998).

2. BASIS OF PRESENTATION

2.1 Accounting Standards and Policies Applied

The interim consolidated financial statements of the Company are presented in Vietnamese Dong ("VND") and prepared in accordance with the Vietnamese Accounting System for Enterprises and Vietnamese Accounting Standard No. 27 – Interim Financial Reporting, as well as other Vietnamese Accounting Standards ("VAS") issued by the Ministry of Finance under the following decisions:

- Decision No. 149/2001/QĐ-BTC dated March 31, 2001, on the issuance of the first batch of four Vietnamese Accounting Standards;
- Decision No. 165/2002/QĐ-BTC dated March 31, 2002, on the issuance of the second batch of six Vietnamese Accounting Standards;
- Decision No. 234/2003/QĐ-BTC dated December 30, 2003, on the issuance of the third batch of six Vietnamese Accounting Standards;
- Decision No. 12/2005/QĐ-BTC dated February 15, 2005, on the issuance of the fourth batch of six Vietnamese Accounting Standards; and
- Decision No. 100/2005/QĐ-BTC dated December 28, 2005, on the issuance of the fifth batch of four Vietnamese Accounting Standards.

Accordingly, the interim consolidated balance sheet, consolidated income statement, consolidated cash flow statement, and explanatory notes to the interim consolidated financial statements, as presented, are not intended for users unfamiliar with the accounting procedures and principles, as

Century Synthetic Fiber Corporation
NOTES TO QUARTERLY CONSOLIDATED FINANCIAL STATEMENT B09a-DN
As at September 30, 2025

well as accounting practices in Vietnam. Furthermore, they are not intended to present the financial position, results of operations, or cash flows in accordance with generally accepted accounting principles and practices in countries or territories outside Vietnam.

2.2 Applied Accounting Record System

The accounting record system registered and applied by the Company is the General Journal method.

2.3 Fiscal Year

The fiscal year of the Company for financial reporting purposes begins on January 1 and ends on December 31.

2.4 Accounting Currency

The financial statements are prepared in the accounting currency of the Company, which is VND.

3. KEY ACCOUNTING POLICIES

3.1 Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, bank deposits, and short-term investments with an original maturity of no more than three months, which are highly liquid, easily convertible to a known amount of cash, and subject to minimal risk of changes in value. The exchange rate as of December 31, 2024, for foreign currency and foreign currency-denominated items is VND 25,251/USD. The exchange rate as of September 30, 2025, is VND 26,206/USD.

3.2 Inventories

Inventories are recorded at the lower of cost or net realizable value.

Net realizable value is the estimated selling price of inventory in the ordinary course of business, less estimated costs of completion and estimated selling expenses.

The Company uses the perpetual inventory system to account for inventory costs, which are determined as follows:

Raw materials and goods for sale	- Cost of purchase, calculated using the weighted average method
Finished goods and work-in-progress	- Cost of direct materials, direct labor, and allocated overhead, based on normal operating capacity, calculated using the weighted average method.

Inventory Provision

Provisions are made for anticipated losses in value (e.g., due to obsolescence, damage, or quality degradation) for raw materials, finished goods, or other inventory items under the Company's ownership, based on reasonable evidence of value reduction as of the reporting date.

Any increase or decrease in inventory provisions is recorded in the cost of goods sold on the consolidated interim income statement.

3.3 Accounts Receivable

Accounts receivable are reported in the consolidated interim financial statements at their carrying amounts, net of provisions for doubtful debts.

Provision for Doubtful Debts: Reflects the estimated portion of receivables unlikely to be collected as of the reporting date. Changes in provisions are recorded as administrative expenses on the consolidated interim income statement.

3.4 Tangible and Intangible Fixed Assets

Tangible and intangible fixed assets are recorded at historical cost less accumulated depreciation/amortization.

Historical Cost: Includes purchase price and directly attributable costs for bringing the asset into working condition for its intended use. Capital expenditures for asset upgrades or replacements increase the asset's carrying value, while maintenance and repair costs are expensed as incurred.

When an asset is sold or disposed of, its cost and accumulated depreciation/amortization are derecognized, and any resulting gain or loss is recorded in the consolidated interim income statement.

3.5 Depreciation and Amortization

As at September 30, 2025

Depreciation of tangible fixed assets, finance-leased assets, and amortization of intangible fixed assets is calculated using the straight-line method over the estimated useful lives of the assets as follows:

Buildings and structures	4 - 25 years
Machinery and equipment	2 - 15 years
Vehicles	3 - 10 years
Office equipment	3 - 5 years
Computer software	3 - 5 years

3.6 Borrowing Costs

Borrowing costs include interest expenses and other costs directly related to the Company's borrowings.

Borrowing costs are recognized as expenses in the period they are incurred, except for costs eligible for capitalization as outlined in the following paragraph.

Borrowing costs directly attributable to the acquisition, construction, or production of a qualifying asset that requires a substantial period of time to be ready for its intended use or sale are capitalized as part of the cost of that asset.

3.7 Prepaid Expenses

Prepaid expenses include short-term prepaid expenses or long-term prepaid expenses presented on the interim balance sheet and allocated over the prepaid period corresponding to the economic benefits derived from such expenses.

Prepaid land rental includes the unallocated balance of land rental payments made under land lease agreements with:

- **Industrial Development and Trading Joint Stock Company – Cu Chi**, dated July 3, 2000, for a lease term of 50 years;
- **Industrial Park Infrastructure Development Company – Tay Ninh**, dated July 21, 2009, for a lease term of 45 years; and
- **Industrial Park Infrastructure Development Company – Tay Ninh**, dated October 31, 2017, with a term until October 14, 2053, for the Trang Bang 5 phase.

Pursuant to **Circular No. 45/2013/TT-BTC**, issued by the Ministry of Finance on April 25, 2013, providing guidance on the management, use, and depreciation of fixed assets, the aforementioned prepaid land rental is recognized as a long-term prepaid expense and allocated to expenses over the remaining duration of the lease agreements.

3.8 Construction in Progress

Construction in progress includes direct costs related to the acquisition and construction of assets not yet operational as of the balance sheet date. These costs are recorded at historical cost.

3.9 Investments

Investment in Associates

Investments in associates where the Company has significant influence are presented under the cost method. The cumulative net profit distributions from associates after the date the Company gains significant influence are recognized in the Company's statement of profit and loss. Other distributions are treated as a recovery of the investment and deducted from the carrying amount of the investment.

Provision for Impairment of Investment Contributions

Provision for impairment of investment contributions is established for the decline in the value of investment contributions as of the end of the accounting period, following the guidelines of Circular No. 228/2009/TT-BTC issued by the Ministry of Finance on December 7, 2009, and Circular No. 89/2013/TT-BTC issued by the Ministry of Finance on June 26, 2013. Any increase or decrease in the provision balance is recorded in financial expenses in the statement of profit and loss.

3.10 Accounts Payable and Accrued Expenses

Accounts payable and accrued expenses are recognized for amounts expected to be paid in the future concerning goods and services received, regardless of whether the Company has received the supplier's invoice.

3.11 Provisions for Severance Allowances

Severance allowances for employees are accrued at the end of each reporting period for all employees who have worked at the Company for more than 12 months as of the balance sheet date. The provision is calculated at a rate equivalent to half of the average monthly salary for each year of service, up to March 31, 2008, in compliance with the Labor Code, Social Insurance Law, and related regulations.

The average monthly salary used to calculate severance allowances is adjusted at each reporting date based on the average salary of the last six months as of the reporting date. Any increase in this provision is recognized

in the statement of profit or loss.

The accrued severance allowance is used to pay severance benefits to employees upon termination of employment contracts, as stipulated in Article 48 of the Labor Code.

3.12 Foreign Currency Transactions

Transactions denominated in currencies other than the Company's functional currency (VND) are recorded at the actual exchange rate on the transaction date. As of September 30, 2025, monetary items denominated in foreign currencies are revalued at the actual exchange rate as of the balance sheet date, based on the following principles:

- Monetary items classified as assets are revalued using the buying rate of the commercial bank with which the Company regularly transacts.
 - Monetary items classified as liabilities are revalued using the buying rate of the commercial bank with which the Company regularly transacts.
- All foreign exchange differences arising during the period and from the revaluation of monetary balances denominated in foreign currencies at period-end are recognized in the statement of profit or loss.

3.13 Profit Distribution

Net profit after corporate income tax (excluding exchange rate gains from the revaluation of balances as of the fiscal year-end) may be distributed to the Company's shareholders upon approval by the General Meeting of Shareholders and after allocations to reserve funds as stipulated in the Company's Charter and Vietnamese legal regulations.

The Company allocates the following reserve funds from net profit after corporate income tax based on the proposal of the Board of Directors and approval by the Annual General Meeting of Shareholders:

Development Investment Fund

This fund is established for the purpose of expanding the Company's operations or making intensive investments.

Bonus and Welfare Fund

This fund is established to provide rewards, material incentives, and benefits for employees and is presented as a liability in the consolidated balance sheet.

3.14 Treasury Shares

Equity instruments repurchased by the Company (treasury shares) are recorded at cost and deducted from equity. The Company does not recognize any gains or losses from the purchase, sale, issuance, or cancellation of its own equity instruments.

3.15 Revenue Recognition

Revenue is recognized when it is probable that economic benefits will flow to the Company and can be reliably measured. Revenue is measured at the net realizable value of the amounts received or receivable, excluding discounts. Specific recognition criteria must also be met for revenue recognition as follows:

Sales Revenue

Revenue from the sale of goods is recognized when significant risks and rewards of ownership have been transferred to the buyer, which usually coincides with the transfer of goods.

Interest Income

Revenue is recognized on an accrual basis unless collectability is uncertain.

3.16 Taxes

Current Income Tax

Current income tax assets and liabilities for the current and prior periods are measured at the amounts expected to be paid to or recovered from the tax authorities, based on tax rates and laws that are enacted or substantively enacted by the balance sheet date.

Current income tax is recognized in the interim consolidated statement of profit or loss, except for cases where the tax relates to items recognized directly in equity, in which case the tax is also recognized directly in equity. The Company offsets current income tax assets and liabilities only when it has a legally enforceable right to offset these amounts and intends to settle on a net basis.

Deferred Income Tax

Deferred income tax is provided for temporary differences as of the balance sheet date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes.

Deferred income tax liabilities are recognized for all taxable temporary differences, except where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction that is not a business

As at September 30, 2025

combination and, at the time of the transaction, does not affect either accounting profit or taxable profit (or loss).

Deferred income tax assets are recognized for all deductible temporary differences, unused tax loss carryforwards, and unused tax credits, to the extent that it is probable that taxable profit will be available to utilize these deductible temporary differences, unused tax losses, and unused tax credits, except where the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and, at the time of the transaction, does not affect either accounting profit or taxable profit (or loss).

The carrying amount of deferred income tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized. Unrecognized deferred income tax assets are reassessed at each balance sheet date and recognized to the extent that it has become probable that future taxable profits will allow the deferred tax assets to be recovered.

Deferred income tax assets and liabilities are measured at the tax rates expected to apply in the year when the asset is realized or the liability is settled, based on tax rates and tax laws that are enacted or substantively enacted as of the balance sheet date.

Deferred income tax is recognized in the consolidated statement of profit or loss except where it relates to items recognized directly in equity, in which case the deferred tax is also recognized directly in equity.

The Company offsets deferred income tax assets and liabilities only when it has a legally enforceable right to offset current tax assets against current tax liabilities and the deferred tax assets and liabilities relate to income taxes levied by the same taxation authority for the same taxable entity, or the Company intends to settle current tax liabilities and assets on a net basis or realize the assets and settle the liabilities simultaneously in future periods.

4. CASH AND CASH EQUIVALENTS

	September 30, 2025	VND December 31, 2024
Cash on hand	11,019,684	9,693,533
Cash in banks	4,512,686,756	5,392,705,319
Cash equivalents(*)	52,000,000,000	100,200,000,000
TOTAL	56,523,706,440	105,602,398,852

Cash equivalents represent term deposits that are readily convertible into certain amounts of cash and are subject to minimal risk of conversion into cash and earn interest at applicable bank interest rates.

5. SHORT-TERM TRADE RECEIVABLES

5.1 Short-term trade receivables

	September 30, 2025	VND December 31, 2024
<i>Short-term trade receivables from customers</i>	109,563,752,793	92,738,753,955
Receivables from related parties (Note no. 22)	-	-
TOTAL	109,563,752,793	92,738,753,955

5.2 Short-term advances to suppliers

	September 30, 2025	VND December 31, 2024
Short-term advances to suppliers	661,824,792	7,104,476,750
TOTAL	661,824,792	7,104,476,750

As at September 30, 2025

6. INVENTORIES

	<i>VND</i>	
	September 30, 2025	December 31, 2024
Finished products	725,927,472,028	412,787,130,094
Raw materials and components	179,936,042,056	186,405,176,481
Goods in transit	31,601,286,039	23,503,863,431
Goods	-	-
TOTAL	937,464,800,123	622,696,170,006
Provision for obsolete inventories	(7,644,651,184)	(6,597,037,119)
NET VALUE	929,820,148,939	616,099,132,887

7. SHORT-TERM LOANS RECEIVABLE

	<i>VND</i>	
	September 30, 2025	December 31, 2024
Dintsun Vietnam Company Limited	-	3,471,000,000
TOTAL	-	3,471,000,000

The balance represents the loan amount recovered from Dintsun Vietnam Co., Ltd. ("Dintsun") under Loan Agreement No. 022021 dated June 22, 2021, Appendix No. PL01/DT-TK dated June 22, 2022, Appendix No. PL01-2023/DT-TK dated June 26, 2023, and Appendix No. PL02-2023/DT-TK dated December 29, 2023, for the purpose of supplementing investment capital for the Soc Trang Industrial Park project. The loan bears no interest.

As at September 30, 2025

8.2 INTANGIBLE FIXED ASSETS

VND

*Computer software***Historical cost****As at December 31, 2024** 14,385,298,205

Purchased in the period -

As at September 30, 2025 14,385,298,205*In which:* -*Depreciated up to December 31, 2024* 14,385,298,205**Accumulated depreciation:****As at December 31, 2024** 14,385,298,205

Depreciation in the period -

As at September 30, 2025 14,385,298,205**Net carrying amount:****As at December 31, 2024** -**As at September 30, 2025** -**9. CONSTRUCTION IN PROGRESS**

VND

	September 30, 2025	December 31, 2024
Machinery and equipment	14,930,784,238	14,930,784,238
Unitex factory project	2,195,082,172,580	2,096,119,941,412
Purchase other assets	61,668,644	61,668,644
TOTAL	2,210,074,625,462	2,111,112,394,294

10. INVESTMENT IN OTHER ENTITIES

VND

	September 30, 2025	December 31, 2024
Dintsun Vietnam Company Limited	-	13,800,000,000

Dintsun Vietnam Company Limited ("Dintsun") is a limited liability company established in Vietnam under Enterprise Registration Certificate No. 2200764052 issued by the Department of Planning and Investment of Soc Trang Province on May 29, 2019. The Company registered its first amendment to the business registration certificate on June 16, 2022. According to its Investment Registration Certificate ("IRC"), Dintsun's principal business activity is infrastructure investment and development. The Company's registered head office is located at Xay Da B Hamlet, Ho Dac Kien Commune, Chau Thanh District, Soc Trang Province, Vietnam. On August 29, 2025, the Group divested its entire equity interest in this company (representing 5% of its charter capital), equivalent to a contributed capital amount of VND 13,800,000,000, through the transfer of such equity to another investor. Following the divestment, the Group no longer holds any ownership interest in this company.

11. LONG-TERM PREPAID EXPENSES

VND

	September 30, 2025	December 31, 2024
Land rental	107,807,216,351	110,463,566,238
Others	17,734,912,711	15,229,323,796
TOTAL	125,542,129,062	125,692,890,034

As at September 30, 2025

12. SHORT-TERM ADVANCES TO SUPPLIERS AND SHORT-TERM ADVANCES FROM CUSTOMERS

VND

September 30, 2025 December 31, 2024

12.1 Short-term advances to suppliers	391,513,475,144	377,654,321,523
12.2 Short-term advances from customers	9,103,730,077	22,222,333,339
	400,617,205,221	399,876,654,862

13. STATUTORY OBLIGATIONS

VND

Payables

September 30, 2025 December 31, 2024

Corporate income tax	29,831,458,384	4,810,236,925
Export - import tax	-	-
Personal income tax	248,135,062	345,026,575
Value-added tax	8,632,744,876	1,738,983,028
Others	-	-
TOTAL	38,712,338,322	6,894,246,528

VND

Receivables

September 30, 2025 December 31, 2024

Corporate income tax	234,949,931	-
Export import tax	125,854,986	150,170,841
Personal income tax	-	-
Value-added tax deductible	183,790,471,011	165,766,676,433
Others	45,043,934	-
TOTAL	184,196,319,862	165,916,847,274

14. SHORT-TERM ACCRUED EXPENSES

VND

September 30, 2025 December 31, 2024

Sales commission	2,196,859,686	1,852,441,266
Utilities	9,097,192,450	8,006,818,215
Interest expenses	1,199,940,101	566,877,481
Others	-	-
TOTAL	12,493,992,237	10,426,136,962

15. SHORT-TERM LOANS

VND

September 30, 2025 December 31, 2024

Bank loans	590,562,134,452	505,125,041,804
Current portion long-term loans	455,450,806,241	352,499,748,891
	1,046,012,940,693	857,624,790,695

As at September 30, 2025

Short-term bank loans

The Company obtained bank loans to finance its working capital. Detailed information is presented as follows:

Bank	September 30, 2025 <i>VND</i>	Original amount <i>USD</i>	Principal repayment term
Vietnam Export Import Bank	17,112,094,770		From January 9, 2026 to January 29, 2026
Vietnam Export Import Bank	81,280,474,567	3,101,597.90	From October 14, 2025 to March 3, 2026
Joint Stock Commercial Bank for Foreign Trade of Vietnam	156,457,471,363		From December 5, 2025 to March 30, 2026
Joint Stock Commercial Bank for Foreign Trade of Vietnam	49,832,735,772	1,901,577.34	From December 26, 2025 to March 24, 2026
Orient Commercial Joint Stock Bank	163,742,478,092	6,248,282.00	From October 5, 2025 to February 19, 2026
Orient Commercial Joint Stock Bank	17,339,177,076		From November 8, 2025 to February 28, 2026
Woori Bank Vietnam Limited	49,768,872,010		From October 16, 2025 to March 30, 2026
Woori Bank Vietnam Limited	51,471,279,025	1,964,102.84	From November 5, 2025 to March 16, 2026
Ho Chi Minh City Development Joint Stock Commercial Bank	3,557,551,777		February 19, 2026
Total	590,562,134,452	13,215,560.08	

16. LONG-TERM LOANS

	September 30, 2025	December 31, 2024
Bank loans	1,291,903,806,241	1,144,963,577,649
In which:		
Current portion	455,450,806,241	352,499,748,891
Non-current portion	836,453,000,000	792,463,828,758

Details of long-term loan from banks (to finance Unitex Corporation project):

Bank	September 30, 2025	Principal Repayment Term	Collateral Form
<i>VND</i>			
Orient Commercial Joint Stock Bank – Tan Binh Branch (*)	992,903,806,241	From December 30, 2025 to January 17, 2028	Factory, land use rights, and machinery and equipment at Unitex
Orient Commercial Joint Stock Bank – Tan Binh Branch (**)	299,000,000,000	From December 26, 2025 to June 10, 2032	Factory and land use rights
<i>In which:</i>			
<i>Current portion</i>	455,450,806,241		
<i>Non-current portion</i>	836,453,000,000		

(*) Long-term loan from Orient Commercial Joint Stock Bank – Tan Binh Branch: The purpose of the loan is to refinance the credit facility used to finance the investment project for the synthetic filament yarn factory at Unitex, previously funded by the following five banks: CTBC Bank Co., Ltd.; Kasikornbank Public Company Limited; The Shanghai Commercial & Savings Bank, Ltd. (Foreign Bank Branch); Entic Commercial Bank; and E.Sun Commercial Bank, Ltd.

(*)The long-term loan of Unitex from Orient Commercial Joint Stock Bank – Tan Binh Branch is guaranteed by Century Synthetic Fiber Corporation.

(**) Long-term loan from Orient Commercial Joint Stock Bank – Tan Binh Branch: The purpose of the loan is to reimburse the Company's financial resources previously utilized for investment in the yarn spinning system.

NOTES TO QUARTERLY CONSOLIDATED FINANCIAL STATEMENT

As at September 30, 2025

17. OWNERS' EQUITY

17.1 Movements in owners' equity

VND

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
Previous year:						
At the begin of 2024	966,369,240,000	40,824,578,872	(42,410,550,000)	1,219,011,000	662,887,111,298	1,628,889,391,170
Share issuance	-	23,652,718,980	42,410,550,000			66,063,268,980
Increase/Decrease	-					-
Reissuance of treasury shares	-					-
Profit distribution	-	-	-	-	-	-
Net profit for the year	-	-	-	-	12,402,343,658	12,402,343,658
Share dividends declared	-	-	-	-	-	-
As at December 31, 2024	966,369,240,000	64,477,297,852	-	1,219,011,000	675,289,454,956	1,707,355,003,808
Current year:						
At the begin of 2025	966,369,240,000	64,477,297,852	-	1,219,011,000	675,289,454,956	1,707,355,003,808
Increase/Decrease		6,377,560				6,377,560
Reissuance of treasury shares						
Profit/loss from acquisition of subsidiaries						
Net profit for the year					39,361,923,358	39,361,923,358
Cash dividends declared					-	-
Share dividends declared						
As at September 30, 2025	966,369,240,000	64,483,675,412	-	1,219,011,000	714,651,378,314	1,746,723,304,726

As at September 30, 2025

17. OWNERS' EQUITY (continued)**17.1 Equity transactions with owners**

	VND	
	September 30, 2025	December 31, 2024
Equity contributed in shares		
Beginning balance	966,369,240,000	966,369,240,000
Increase in the year/period	-	-
Ending balance	966,369,240,000	966,369,240,000
<i>Dividends declared</i>	-	-
<i>Dividends paid in cash</i>	-	-
<i>Dividends paid in shares</i>	-	-

17.2 Shares

	September 30, 2025		December 31, 2024
	Quantity	Amount VND	Quantity
Approved shares	96,636,924	966,369,240,000	96,636,924
Issued shares			
Issued shares and fully contributed to equity			
Common shares	96,636,924	966,369,240,000	96,636,924
Treasury shares owned by the Company	-	-	-
Outstanding shares	96,636,924	966,369,240,000	96,636,924

18. REVENUES**18.1 Revenue from sale of goods**

	VND	
	9M2025	9M2024
Gross revenue	1,028,774,865,007	876,282,091,133
<i>Deduct:</i>		
Sales returns and selling price reduction	68,884,464	108,695,460
Net revenue	1,028,705,980,543	876,173,395,673

18.2 Financial income

	VND	
	9M2025	9M2024
Gains from exchange rate differences due to revaluation of items denominated in foreign currency	-	10,590,592,063
Realised foreign exchange gains	20,497,081,781	14,036,110,048
Interest income	7,759,183,248	969,811,413
TOTAL	28,256,265,029	25,596,513,524

As at September 30, 2025

19. FINANCIAL EXPENSES

	VND	
	9M2025	9M2024
Interest expense	28,086,310,070	13,032,494,711
Unrealized foreign exchange loss	5,536,276,051	-
Realized foreign exchange loss	87,178,180,811	25,805,501,550
TOTAL	120,800,766,932	38,837,996,261

20. CORPORATE INCOME TAX**20.1 CORPORATE INCOME TAX EXPENSES**

	VND	
	9M2025	9M2024
Current tax expense	33,549,004,427	2,214,378,149
Adjustment for over accrual of CIT from prior years	-	-
Deferred tax income (expense)	529,775,501	71,833,620
TOTAL	34,078,779,928	2,286,211,769

	VND	
	9M2025	9M2024
Accounting profit before tax	73,440,703,286	29,069,906,203
At the applicable CIT rate for the Company	33,549,004,427	2,214,378,149
<i>Adjustments:</i>		
Adjustment for over-accrual of tax from prior years	-	-
Effect of tax rate changes on deferred corporate income tax	529,775,501	71,833,620
CIT expense	34,078,779,928	2,286,211,769

20.2 Deferred tax

	VND			
	Consolidated balance sheet		Consolidated income statement	
	As at September 30, 2025	As at December 31, 2024	9M2025	9M2024
Deferred tax assets				
Unearned profit	-	-	-	-
Accrued expenses	497,956,997	431,715,373	(66,241,624)	(231,807,754)
Advance deduction of salary and bonus	833,571,204	1,155,869,845	322,298,641	447,712,737
Accrual for severance pay	45,767,345	44,649,891	(1,117,454)	(1,024,446)
Provision for obsolete inventories	975,793,991	965,286,634	(10,507,357)	(118,377,800)
Losses carried forward to the next period				
Gains from unrealized FX differences	10,279,570	295,622,864	285,343,294	(24,669,117)
Sum of deferred tax assets	2,363,369,106	2,893,144,607		
Deferred tax income (expense) included			529,775,501	71,833,620
Income statement				

As at September 30, 2025

21. PRODUCTION AND OPERATING COSTS BY ELEMENTS

	9M2025	VND 9M2024
Raw materials	554,502,066,924	540,240,181,654
Labour costs	71,114,988,531	73,297,431,620
Depreciation and amortization of fixed assets (Notes 7 and 8)	70,006,886,945	69,492,583,684
Outsourced service costs	161,704,523,466	143,908,067,364
Others	2,760,331,323	2,279,367,032
TOTAL	860,088,797,189	829,217,631,354

22. TRANSACTIONS WITH RELATED PARTIES**Related parties – payments to key management personnel and BOD members.**

		Income	
		VND	
<i>Remuneration for BOD and BOS</i>	<i>Position</i>	9M2025	9M2024
Mr. Dang Trieu Hoa	Chairman	112,500,000	112,500,000
Ms. Dang My Linh	Vice Chairwoman	112,500,000	112,500,000
Mr. Chen Che Jen	Independent member of BOD	168,750,000	168,750,000
Mr. Nguyen Quoc Huong	Independent member of BOD	168,750,000	168,750,000
Ms. Cao Thi Que Anh	Member of BOD	112,500,000	112,500,000
Mr. Dang Huong Cuong	Member of BOD	112,500,000	112,500,000
Mr. Vo Quang Long	Member of BOD	112,500,000	112,500,000
Mr. Nguyen Tu Luc	Head of BOS	45,000,000	45,000,000
Ms. Ha Kiet Tran	Member of BOS	45,000,000	45,000,000
Ms. Dinh Ngoc Hoa	Member of BOS	45,000,000	45,000,000
Salary of each member of BOM		9M2025	9M2024
Mr. Dang Trieu Hoa	Chairman	824,930,769	1,000,550,300
Ms. Nguyen Phuong Chi	Chief Strategy Officer	1,159,410,863	1,064,111,969
Mr. Phan Nhu Bich	Chief Finance Officer cum Chief Accountant	745,521,525	690,568,351
Salary of each member of BOS			
Ms. Dinh Ngoc Hoa	Head of Planning Department	-	138,714,294
Total		3,764,863,157	3,928,944,914

23. EARNINGS PER SHARE

Basic earnings per share are calculated by dividing the after-tax profit or loss attributable to shareholders owning the Company's common shares by the weighted average number of common shares outstanding during the period.

	9M2025	VND 9M2024
Net profit after tax in the period	39,361,923,358	26,783,694,434
Weighted average number of ordinary shares for basic earnings per share	96,636,924	95,694,306
Earnings per share (par value of VND10,000/share)	407	280

The weighted average number of common shares outstanding during the period includes additional shares issued to increase share capital and dividend payments from undistributed after-tax profits during the period and treasury stock deductions.

There have been no transactions in common shares or potential common shares transactions that occurred between the ending date of interim accounting period and the completion date of this interim financial statements.

24. SEGMENT REPORTING

The Company's principal business activity is the production and trading of synthetic fiber products, and its primary revenue is derived from this activity. Furthermore, the Company's head office and branches generating revenue are located within the territory of Vietnam. Therefore, the Company's Management believes that presenting segment information is unnecessary.

25. EVENTS AFTER THE REPORTING PERIOD

There were no significant events occurring after the end of the reporting period that require adjustment or disclosure in the financial statements for the year.

Prepared by
 Nguyen Thi Hong Tham

Chief Accountant Officer
 Phan Nhu Bich


 BOD Chairperson
 Dang Trieu Hoa

October 24, 2025