

**CÔNG TY CỔ PHẦN  
SỢI THỂ KỸ  
CENTURY SYNTHETIC FIBER  
CORPORATION**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM  
Độc lập - Tự do - Hạnh phúc  
THE SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness**

Số/No: 330 -25/CV-CTTK

TP.HCM/Hochiminh city, ngày/date 29 tháng/month 08 năm/year 2025

**CÔNG BỐ THÔNG TIN  
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN  
CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH  
CHỨNG KHOÁN TP.HCM**

**INFORMATION DISCLOSURE  
ON THE STATE SECURITIES  
COMMISSION AND HOCHIMINH STOCK  
EXCHANGE'S PORTAL**

Kính gửi/To: - Ủy ban Chứng khoán Nhà nước  
*The State Securities Commission*  
- Sở Giao dịch chứng khoán TP.HCM  
*Hochiminh Stock Exchange*

- Tên tổ chức: Công ty cổ phần Sợi Thể Kỹ  
*Organization name: Century Synthetic Fiber Corporation*
- Mã chứng khoán/Ticker: STK
- Địa chỉ trụ sở chính: Lô B1-1, Khu công nghiệp Tây Bắc Củ Chi, xã Tân An Hội, TP.HCM  
*Headquarter office: Lot B1-1, North West Cu Chi Industrial Zone, Tan An Hoi Commune, HCMC.*
- Điện thoại/Tel.: (+84.276) 388 7565 Fax: (+84.276) 388 7566
- Người thực hiện công bố thông tin: Đặng Triệu Hòa - Chức vụ: Chủ tịch HĐQT  
*Spokesman: Dang Trieu Hoa – Title: Chairman of the BOD*
- Loại thông tin công bố/Type of information disclosure:  
☒ định kỳ/periodic ☐ bất thường/irregular ☐ 24h/24 hours ☐ theo yêu cầu/on demand

**Nội dung thông tin công bố/Contents of information disclosure:**

1. Giải trình chênh lệch lợi nhuận 1H2025 so với cùng kỳ/ *Explanation of profit differences 1H2025 year over year;*
2. Báo cáo tài chính hợp nhất bán niên soát xét 2025/ *2025 Semi-annual Audited Consolidated Financial Statements;*
3. Báo cáo tài chính riêng bán niên soát xét 2025/ *2025 Semi-annual Audited Separate Financial Statements.*

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 29 /08/2025 tại đường dẫn: <https://thekey.vn>

*This information was published on the Company's website on 29 /08/2025 at the link: <https://thekey.vn>*

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./

*We hereby declare to be responsible for the accuracy and completeness of the above information.*

**Tài liệu đính kèm/Attachments**

- Tài liệu liên quan đến việc CBTT.  
*Documents related to the information disclosure.*

**ĐẠI DIỆN TỔ CHỨC/ON BEHALF OF THE COMPANY  
NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT  
LEGAL REPRESENTATIVE  
CHỦ TỊCH HĐQT/CHAIRMAN OF THE BOD**





No: 329 -25/CV-CTTK

Ho Chi Minh City, August 29, 2025.

**Re: Explanation of profit fluctuations between the two reporting periods.**

**To:**

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for 1H2025 compared to 1H2024, as presented in the VAS financial statements prepared by the Company on August 29, 2025, as follows:

**+ Parent Company:**

Unit: VND

No	Item	1H2025	1H2024	Increase (+)/ Decrease (-)	
1	Net revenue	711,490,413,708	568,989,967,044	142,500,446,664	25.0%
2	Gross profit	153,297,033,417	46,892,645,686	106,404,387,731	226.9%
3	Profit before tax	104,893,128,830	(14,083,184,579)	118,976,313,409	844.8%
4	Net profit after tax	83,168,137,479	(14,943,614,066)	98,111,751,545	656.5%

**+ Consolidated:**

Unit: VND

No	Item	1H2025	1H2024	Increase (+)/ Decrease (-)	
1	Net revenue	709,750,692,165	568,989,967,044	140,760,725,121	24.7%
2	Gross profit	143,017,193,561	46,892,645,686	96,124,547,875	205.0%
3	Profit before tax	50,472,570,714	(54,152,459,658)	104,625,030,372	193.2%
4	Net profit after tax	29,009,376,743	(55,012,889,145)	84,022,265,888	152.7%

**Reasons:**

The Parent Company's net revenue and consolidated net revenue increased by VND 142.5 billion and VND 140.76 billion, respectively—equivalent to growth of 25% and 24.7% year-on-year—mainly driven by higher sales volume.

The Parent Company's gross profit rose by VND 106.4 billion and consolidated gross profit by VND 96.1 billion, representing increases of 226.9% and 205% year-on-year, primarily due to a lower cost of goods sold ratio compared to the same period and increased sales volume.





**CÔNG TY CỔ PHẦN SỢI THỂ KỸ**  
**CENTURY SYNTHETIC FIBER CORPORATION**

The Parent Company's profit before tax grew by VND 118.97 billion, up 844.8% year-on-year; profit after tax rose by VND 98.1 billion, up 656.5% year-on-year. Consolidated profit before tax increased by VND 104.6 billion, up 193.2% year-on-year; consolidated profit after tax rose by VND 84 billion, up 152.7% year-on-year, mainly attributable to higher gross profit, increased financial income, and slightly reduced selling expenses.

We sincerely thank you and extend our best regards.

**Recipients:**

- SSC, HOSE;
- Company Website;
- Office archives.

**Century Synthetic Fiber Corporation**  
**Information Disclosure Officer**



**DANG TRIEU HOA**  
**BOD CHAIRPERSON**



# **Century Synthetic Fiber Corporation**

Interim separate financial statements

For the six-month period ended 30 June 2025



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# Century Synthetic Fiber Corporation

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# Century Synthetic Fiber Corporation

## GENERAL INFORMATION

### THE COMPANY

Century Synthetic Fiber Corporation ("the Company") is currently a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificates No. 0302018927 issued by the Department of Planning and Investment of Ho Chi Minh City dated 11 April 2005, as amended.

The Company listed its shares on the Ho Chi Minh Stock Exchange with trading code STK in accordance with Decision No. 410/QD-SGDHCM issued by the Ho Chi Minh Stock Exchange on 10 September 2015.

The current principal activity of the Company is to manufacture synthetic yarn and knitting.

The Company's registered head office is located at Lot B1-1 North West Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam. In addition, the Company has Trang Bang Branch, located at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, and one representative office, located at 102-104-106 Bau Cat Street, Tan Binh Ward, Ho Chi Minh City, Vietnam.

### BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Dang Trieu Hoa	Chairman	appointed on 9 April 2025
	Vice Chairman	resigned on 9 April 2025
Ms Dang My Linh	Chairwomen	resigned on 9 April 2025
	Vice Chairwomen	appointed on 9 April 2025
Mr Dang Huong Cuong	Member	
Ms Cao Thi Que Anh	Member	
Mr Vo Quang Long	Member	
Mr Chen Che Jen	Independence member	
Mr Nguyen Quoc Huong	Independence member	

### BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Nguyen Tu Luc	Head
Ms Ha Kiet Tran	Member
Ms Dinh Ngoc Hoa	Member

### MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr Dang Trieu Hoa	General Director	resigned on 9 April 2025
Ms Nguyen Phuong Chi	Chief Strategic Officer	
Mr Phan Nhu Bich	Chief Financial Officer	

### LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Dang Trieu Hoa.

### AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

# Century Synthetic Fiber Corporation

## REPORT OF MANAGEMENT

Management of Century Synthetic Fiber Corporation ("the Company") is pleased to present this report and the interim separate financial statements of the Company for the six-month period ended 30 June 2025.

### MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM SEPARATE FINANCIAL STATEMENTS

Management is responsible for the interim separate financial statements of each period which give a true and fair view of the interim separate financial position of the Company and of the interim separate results of its operations and its interim separate cash flows for the period. In preparing those interim separate financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim separate financial statements; and
- prepare the interim separate financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim separate financial position of the Company and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim separate financial statements.

### STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim separate financial statements give a true and fair view of the interim separate financial position of the Company as at 30 June 2025 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements.

The Company has a subsidiary as disclosed in the interim separate financial statements. The Company prepared these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the relevant legal regulations on the preparation and presentation of interim separate financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2025 dated 29 August 2025 in accordance with the above prevailing regulations on the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Group.

For and on behalf of the management:

  
Dang Trieu Hoa  
Chairman

Ho Chi Minh City, Vietnam

29 August 2025





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Website (VN): ey.com/vi\_vn

Reference: 11659174/68606085/LR

## REPORT ON REVIEW OF INTERIM SEPARATE FINANCIAL STATEMENTS

**To: The Shareholders of Century Synthetic Fiber Corporation**

We have reviewed the accompanying interim separate financial statements of Century Synthetic Fiber Corporation ("the Company"), as prepared on 29 August 2025 and set out on pages 5 to 33, which comprise the interim separate balance sheet as at 30 June 2025, the interim separate income statement and the interim separate cash flow statement for the six-month period then ended and the notes thereto.

### ***Management's responsibility***

Management is responsible for the preparation and presentation of these interim separate financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim separate financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditors' responsibility***

Our responsibility is to express a conclusion on the interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standards on Review Engagement No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not give a true and fair view, in all material respects, of the interim separate financial position of the Company as at 30 June 2025 and of the interim separate results of its operations and its interim separate cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements.

**Ernst & Young Vietnam Limited**



Ernest Yoong Chin Kang  
Deputy General Director  
Audit Practicing Registration Certificate  
No. 1891-2023-004-1

Ho Chi Minh City, Vietnam

29 August 2025

# Century Synthetic Fiber Corporation

B01a-DN

## INTERIM SEPARATE BALANCE SHEET as at 30 June 2025

VND

Code	ASSETS	Notes	30 June 2025	31 December 2024
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>1,197,355,056,289</b>	<b>951,155,841,512</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>4</b>	<b>6,021,275,841</b>	<b>94,669,463,759</b>
111	1. Cash		3,021,275,841	4,669,463,759
112	2. Cash equivalents		3,000,000,000	90,000,000,000
<b>130</b>	<b>II. Current accounts receivable</b>		<b>285,773,216,346</b>	<b>125,802,073,810</b>
131	1. Short-term trade receivables	5	73,821,022,850	100,502,033,566
132	2. Short-term advances to suppliers	6	177,374,510,771	1,024,792,564
135	3. Short-term loan receivables	7	-	3,471,000,000
136	4. Other short-term receivables	8	34,577,682,725	20,804,247,680
<b>140</b>	<b>III. Inventories</b>	<b>9</b>	<b>754,713,078,557</b>	<b>584,626,693,115</b>
141	1. Inventories		762,456,438,491	591,223,730,234
149	2. Provision for obsolete inventories		(7,743,359,934)	(6,597,037,119)
<b>150</b>	<b>IV. Other current assets</b>		<b>150,847,485,545</b>	<b>146,057,610,828</b>
151	1. Short-term prepaid expenses	14	2,809,804,141	4,129,693,461
152	2. Value-added tax deductible	17	146,392,222,915	141,864,903,390
153	3. Tax receivable from the State	17	1,645,458,489	63,013,977
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>1,699,212,090,554</b>	<b>1,680,547,982,670</b>
<b>210</b>	<b>I. Long-term receivable</b>		<b>583,293,099,952</b>	<b>518,856,838,309</b>
215	1. Long-term loan receivables	7	583,293,099,952	518,856,838,309
<b>220</b>	<b>II. Fixed assets</b>		<b>514,009,344,072</b>	<b>560,684,345,537</b>
221	1. Tangible fixed assets	10	514,009,344,072	560,684,345,537
222	Cost		2,103,161,115,998	2,103,161,115,998
223	Accumulated depreciation		(1,589,151,771,926)	(1,542,476,770,461)
227	2. Intangible fixed asset	11	-	-
228	Cost		14,385,298,205	14,385,298,205
229	Accumulated amortization		(14,385,298,205)	(14,385,298,205)
<b>240</b>	<b>III. Long-term asset in progress</b>		<b>14,992,452,882</b>	<b>14,992,452,882</b>
242	1. Construction in progress	12	14,992,452,882	14,992,452,882
<b>250</b>	<b>IV. Long-term investments</b>		<b>535,800,000,000</b>	<b>535,800,000,000</b>
251	1. Investment in subsidiary	13.1	522,000,000,000	522,000,000,000
253	2. Investment in other entity	13.2	13,800,000,000	13,800,000,000
<b>260</b>	<b>V. Other long-term assets</b>		<b>51,117,193,648</b>	<b>50,214,345,942</b>
261	1. Long-term prepaid expenses	14	48,840,357,191	47,657,745,499
262	2. Deferred tax assets	28.3	2,276,836,457	2,556,600,443
<b>270</b>	<b>TOTAL ASSETS</b>		<b>2,896,567,146,843</b>	<b>2,631,703,824,182</b>

# Century Synthetic Fiber Corporation

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INTERIM SEPARATE BALANCE SHEET (continued)  
as at 30 June 2025

VND

Code	RESOURCES	Notes	30 June 2025	31 December 2024
<b>300</b>	<b>C. LIABILITIES</b>		<b>1,063,373,288,326</b>	<b>881,684,480,704</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>887,117,950,322</b>	<b>881,425,017,367</b>
311	1. Short-term trade payables	15	160,394,365,989	320,701,509,596
312	2. Short-term advances from customers	16	11,844,159,945	22,221,633,134
313	3. Statutory obligations	17	27,128,898,234	6,894,007,297
314	4. Payable to employees		13,991,733,462	18,000,026,438
315	5. Short-term accrued expenses	18	12,628,124,778	8,276,193,479
319	6. Other short-term payables	19	6,726,670,636	7,413,589,343
320	7. Short-term loans	20	646,365,825,502	489,819,144,259
322	8. Bonus and welfare fund	3.14	8,038,171,776	8,098,913,821
<b>330</b>	<b>II. Non-current liabilities</b>		<b>176,255,338,004</b>	<b>259,463,337</b>
338	1. Long-term loans	20	176,000,000,000	-
342	2. Long-term provision	3.12	255,338,004	259,463,337
<b>400</b>	<b>D. OWNERS' EQUITY</b>		<b>1,833,193,858,517</b>	<b>1,750,019,343,478</b>
<b>410</b>	<b>I. Capital</b>	<b>21.1</b>	<b>1,833,193,858,517</b>	<b>1,750,019,343,478</b>
411	1. Share capital		966,369,240,000	966,369,240,000
411a	- Shares with voting rights		966,369,240,000	966,369,240,000
412	2. Share premium		64,483,675,412	64,477,297,852
418	3. Investment and development fund		1,219,011,000	1,219,011,000
421	4. Undistributed earnings		801,121,932,105	717,953,794,626
421a	- Undistributed earnings at the end of prior year		717,953,794,626	666,409,000,602
421b	- Profit of current period		83,168,137,479	51,544,794,024
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>2,896,567,146,843</b>	<b>2,631,703,824,182</b>



Preparer  
Vo Thi Thu Trang



Chief Accountant  
Phan Nhu Bich



Chairman  
Dang Trieu Hoa

Ho Chi Minh City, Vietnam

29 August 2025



## Century Synthetic Fiber Corporation

B02a-DN

INTERIM SEPARATE INCOME STATEMENT  
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
01	1. Revenue from sale of goods	22.1	711,490,413,708	568,991,767,044
02	2. Deductions	22.1	-	(1,800,000)
10	3. Net revenue from sale of goods	22.1	711,490,413,708	568,989,967,044
11	4. Cost of goods sold	27	(558,193,380,291)	(522,097,321,358)
20	5. Gross profit from sale of goods		153,297,033,417	46,892,645,686
21	6. Finance income	22.2	34,232,543,025	7,925,408,140
22 23	7. Finance expenses In which: interest expense	23	(48,403,839,934) (15,615,583,987)	(30,722,721,346) (8,582,927,267)
25	8. Selling expenses	24, 27	(4,802,986,735)	(7,619,714,446)
26	9. General and administrative expenses	25, 27	(26,689,186,907)	(25,913,328,779)
30	10. Operating profit (loss)		107,633,562,866	(9,437,710,745)
31	11. Other income		130,050,885	135,126,314
32	12. Other expenses	26	(2,870,484,921)	(4,780,600,148)
40	13. Other loss		(2,740,434,036)	(4,645,473,834)
50	14. Accounting profit (loss) before tax		104,893,128,830	(14,083,184,579)
51	15. Current corporate income tax expense	28.1	(21,445,227,365)	(519,194,305)
52	16. Deferred tax expense	28.3	(279,763,986)	(341,235,182)
60	17. Net profit (loss) after tax		83,168,137,479	(14,943,614,066)

Preparer  
Vo Thi Thu Trang

Chief Accountant  
Phan Nhu Bich

Chairman  
Dang Trieu Hoa

Ho Chi Minh City, Vietnam

29 August 2025



INTERIM SEPARATE CASH FLOW STATEMENT  
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
01	<b>Accounting profit (loss) before tax</b>		<b>104,893,128,830</b>	<b>(14,083,184,579)</b>
	<i>Adjustments for:</i>			
02	Depreciation and amortization	10, 11	46,675,001,465	46,072,799,922
03	Provision		1,146,322,815	685,741,348
04	Foreign exchange losses arising from revaluation of monetary accounts denominated in foreign currency		5,682,432,726	5,558,488,897
05	Profits from investing activities	22.2	(15,713,717,941)	(3,949,257,349)
06	Interest expense	23	15,615,583,987	8,582,927,267
08	<b>Operating profit before changes in working capital</b>		<b>158,298,751,882</b>	<b>42,867,515,506</b>
09	(Increase) decrease in receivables		(154,486,487,305)	17,819,219,170
10	(Increase) decrease in inventories		(171,232,708,257)	109,226,038,088
11	Decrease in payables		(173,483,700,643)	(46,384,363,863)
12	Decrease in prepaid expenses		137,277,628	8,425,202,352
14	Interest paid		(15,298,895,163)	(8,659,477,822)
15	Corporate income tax paid		(7,362,252,899)	-
20	<b>Net cash flows (used in) from operating activities</b>		<b>(363,428,014,757)</b>	<b>123,294,133,431</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchase of fixed assets		-	(227,500,000)
23	Placement of bank term deposits		(144,566,507,398)	(168,736,328,917)
24	Proceeds from bank term deposit		83,601,245,755	119,600,000,000
27	Interest received		674,003,213	19,390,576
30	<b>Net cash flows used in investing activities</b>		<b>(60,291,258,430)</b>	<b>(49,344,438,341)</b>
	<b>III. CASH FLOWS FROM FINANCING ACTIVITIES</b>			
31	Capital contribution and issuance of shares	21	-	66,044,414,980
33	Drawdown of borrowings	20	972,060,669,720	446,918,687,443
34	Repayment of borrowings	20	(636,881,607,959)	(614,812,432,507)
40	<b>Net cash flows from (used in) financing activities</b>		<b>335,179,061,761</b>	<b>(101,849,330,084)</b>

INTERIM SEPARATE CASH FLOW STATEMENT (continued)  
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
50	Net decrease in cash and cash equivalents for the period		(88,540,211,426)	(27,899,634,994)
60	Cash and cash equivalents at the beginning of the period		94,669,463,759	108,619,404,123
61	Impact of exchange rate fluctuation		(107,976,492)	20,985,722
70	Cash and cash equivalents at the end of the period	4	6,021,275,841	80,740,754,851



Preparer  
Vo Thi Thu Trang



Chief Accountant  
Phan Nhu Bich



Chairman  
Dang Trieu Hoa

Ho Chi Minh City, Vietnam

29 August 2025



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS  
as at 30 June 2025 and for the six-month period then ended

**1. CORPORATE INFORMATION**

Century Synthetic Fiber Corporation ("the Company") is currently a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificates No. 0302018927 issued by the Department of Planning and Investment of Ho Chi Minh City dated 11 April 2005, as amended.

The Company's shares were listed on the Ho Chi Minh Stock Exchange with trading code as STK in accordance with Decision No. 410/QD-SGDHCM issued by the Ho Chi Minh Stock Exchange on 10 September 2015.

The current principal activity of the Company is to manufacture synthetic yarn and knitting.

The Company's normal course of business cycle is 12 months.

The Company's registered head office is located at Lot B1-1 North West Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam. In addition, the Company has Trang Bang Branch, located at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, and one representative office, located at 102-104-106 Bau Cat Street, Tan Binh Ward, Ho Chi Minh City, Vietnam.

The number of the Company' employees as at 30 June 2025 was 714 (31 December 2024: 679).

**2. BASIS OF PREPARATION**

**2.1 Purpose of the interim separate financial statements**

The Company has a subsidiary as disclosed in Note 13.1. The Company prepared these interim separate financial statements in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System, and the statutory requirements relevant to the preparation and presentation of interim separate financial statements. In addition, the Company has also prepared the interim consolidated financial statements of the Company and its subsidiaries for the six-month period ended 30 June 2025 dated 29 August 2025 in accordance with the above prevailing regulations on the preparation and presentation of interim consolidated financial statements.

Users of the interim separate financial statements should read them together with the said interim consolidated financial statements to obtain full information on the interim consolidated financial position, interim consolidated results of operations and interim consolidated cash flows of the Company and the Group.

**2.2 Accounting standards and system**

The interim separate financial statements of the Company, expressed in Vietnam dong ("VND"), are prepared in accordance with Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 - Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**2. BASIS OF PREPARATION (continued)**

**2.2 Accounting standards and system (continued)**

Accordingly, the accompanying interim separate financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim separate financial position and interim separate results of operations and interim separate cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

**2.3 Applied accounting documentation system**

The Company's applied accounting documentation system is the General Journal system.

**2.4 Fiscal year**

The Company's fiscal year applicable for the preparation of its separate financial statements starts on 1 January and ends on 31 December.

**2.5 Accounting currency**

The interim separate financial statements are prepared in VND which is also the Company's accounting currency.

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**3.1 Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of changes in value.

**3.2 Inventories**

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition. In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

- |                |  |
|----------------|--|
| Raw materials  | - cost of purchase on a weighted average basis.      |
| Finished goods | - cost of finished good on a weighted average basis. |

*Provision for obsolete inventories*

An inventory provision is made for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods owned by the Company, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the separate income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim separate income statement.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.3 *Receivables*

Receivables are presented in the interim separate balance sheet at the carrying amounts due from customers and other debtors, after the provision for doubtful debts.

The provision for doubtful debts represents the estimated loss due to non-collection of receivables that were outstanding at the balance sheet date. Increases or decreases to the provision balance are recorded as general and administrative expense in the income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim separate income statement.

#### 3.4 *Tangible fixed assets*

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim separate income statement as incurred.

When tangible fixed assets are sold or retired, gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

#### 3.5 *Intangible fixed assets*

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim separate income statement as incurred.

When intangible fixed assets are sold or retired, gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim separate income statement.

#### 3.6 *Depreciation and amortization*

Depreciation of tangible fixed assets and amortization of intangible asset are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings, structures	5 - 25 years
Machinery and equipment	5 - 15 years
Motor vehicles	2 - 10 years
Office equipment	3 - 6 years
Computer software	4 - 5 years

#### 3.7 *Borrowing costs*

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds and are recorded as expense during the period.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

#### 3.8 *Prepaid expenses*

Prepaid expenses are reported either as short-term or long-term prepaid expenses in the interim separate balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expense and are amortized to the interim separate income statement:

- ▶ Prepaid rental; and
- ▶ Tools and consumables with large value issued into production and can be used for more than one year.

##### *Prepaid land rental*

The prepaid land rental represents the unamortized balance of advance payment made in accordance with the lease contract signed with Cidico Corporation on 3 July 2000 for a period of 50 years and Tay Ninh Industrial Park Infrastructure Development Joint Stock Company on 21 July 2009 for a period of 45 years, and on 31 October 2017 to 14 July 2053.

Such prepaid rental is recognized as a long-term prepaid expense for allocation to the interim separate income statement over the remaining lease period according to Circular 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

#### 3.9 *Construction in process*

Construction in progress represents costs that are directly attributable to the acquisition, construction to produce an asset in the course of construction at the balance sheet date.

#### 3.10 *Investments*

##### *Investment in subsidiary*

Investment in a subsidiary over which the Company has control is carried at cost.

Distributions from accumulated net profits of the subsidiary arising subsequent to the date of acquisition are recognized in the interim separate income statement. Distributions from sources other than from such profits are considered a recovery of investment and are deducted from the cost of the investment.

##### *Investment in another entity*

Investment in another entity is stated at acquisition cost.

##### *Provision for diminution in value of investment*

Provision for the investment is made when there are reliable evidences of the diminution in value of the investment at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim separate income statement.

#### 3.11 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Company.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.12 Accrual for severance pay**

The severance pay to employee is accrued at the end of each reporting year for employees who have been worked for more than 12 months at the Company. The accrued amount is calculated at the rate of one-half of the average monthly salary for each year of service qualified for severance pay in accordance with the Labor Code and related implementing guidance. The average monthly salary used in this calculation is adjusted at the end of each reporting period following the average monthly salary of the last 6-month period up to the reporting date. Increase or decrease to the accrued amount other than actual payment to employee will be taken to the interim separate income statement.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labor contract following Article 46 of the Labor Code.

**3.13 Foreign currency transactions**

The Company applies the guidance of Circular 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of Circular 200/2014/TT-BTC dated 22 December 2014 on foreign currency transactions.

Transactions in currencies other than the Company's accounting currency are recorded at the exchange rate that approximates the average of buying and selling transfer exchange rates announced by the commercial bank where the Company most frequently conducts its transactions ("the average transfer exchange rate"). This approximate exchange rate does not exceed +/- 1% of the average transfer exchange rate. The average transfer exchange rate is determined daily based on the average of daily buying and selling transfer exchange rates of the commercial bank.

At the end of the period, balances of monetary items denominated in foreign currencies are translated at the transfer exchange rate announced by the commercial bank where the Company most frequently conducts its transactions. This transfer exchange rate is the buying transfer exchange rate of the commercial bank.

All foreign exchange differences incurred are taken to the interim separate income statement.

**3.14 Appropriation of net profit**

Net profit after tax is available for appropriation to shareholders after approval in the shareholders' meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Company maintains the following reserve funds which are appropriated from the Company's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

*Investment and development fund*

This fund is set aside for use in the Company's expansion of its operation or of in-depth investment.

*Bonus and welfare fund*

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits and presented as a liability on the interim separate balance sheet.

**3.15 Share capital**

*Ordinary shares*

Ordinary shares are recognized at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognized as a deduction from share premium.

*Share premium*

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.16 Revenue recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

*Sale of goods*

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

*Interest*

Revenue is recognized as the interest accrues unless collectability is in doubt.

**3.17 Taxation**

*Current income tax*

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim separate income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current income tax assets against current income tax liabilities and when the Company intend to settle its current income tax assets and liabilities on a net basis.

*Deferred tax*

Deferred tax is provided using the liability method on temporary differences at the separate balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except:

- where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- in respect of deductible temporarily differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**3.17 Taxation (continued)**

*Deferred tax (continued)*

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim separate income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Company to offset current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- either the same taxable entity; or
- when the Company intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

**3.18 Related parties**

Parties are considered to be related parties of the Company if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Company and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of their families.

**4. CASH AND CASH EQUIVALENTS**

	VND	
	30 June 2025	31 December 2024
Cash on hand	7,643,649	659,785
Cash in banks	3,013,632,192	4,668,803,974
Time deposits at banks (*)	3,000,000,000	90,000,000,000
<b>TOTAL</b>	<b><u>6,021,275,841</u></b>	<b><u>94,669,463,759</u></b>

(\*) These represent short-term deposits at commercial banks with original maturities of less than three (3) months and earn market rate interest.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 5. SHORT-TERM TRADE RECEIVABLES

	VND	
	30 June 2025	31 December 2024
Trade receivables from third parties	73,411,020,752	92,738,754,358
<i>Coats Phong Phu Co., Ltd.</i>	31,756,498,077	30,598,767,067
<i>Nam Phuong Textile and Dyeing Co., Ltd.</i>	14,745,215,024	83,665,034
<i>Chori Osaka Ltd Ptd</i>	10,343,147,479	10,479,688,403
<i>Van Thinh Trading Service Co., Ltd.</i>	688,925,279	11,850,307,007
<i>Unifi Asia Pacific (Hong Kong)</i>	-	14,389,550,465
<i>XKTC Unifi Asia Pacific (Hong Kong)</i>	-	2,185,095,310
<i>Others</i>	15,877,234,893	23,151,681,072
Trade receivables from related parties (Note 29)	410,002,098	7,763,279,208
<b>TOTAL</b>	<b>73,821,022,850</b>	<b>100,502,033,566</b>

## 6. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	30 June 2025	31 December 2024
Advances to third parties	1,863,384,280	1,024,792,564
Advances to related parties (Note 29)	175,511,126,491	-
<b>TOTAL</b>	<b>177,374,510,771</b>	<b>1,024,792,564</b>

## 7. LOAN RECEIVABLES

	VND	
	30 June 2025	31 December 2024
<b>Short-term</b>	-	<b>3,471,000,000</b>
Dintsun Vietnam Company Limited	-	3,471,000,000
<b>Long-term</b>	<b>583,293,099,952</b>	<b>518,856,838,309</b>
Unitex Corporation (*) (Note 29)	583,293,099,952	518,856,838,309
<b>TOTAL</b>	<b>583,293,099,952</b>	<b>522,327,838,309</b>

(\*) The balance represents the loan to Unitex Corporation ("Unitex") under Agreement No. 01-2022/HDV/STK-UNITEX dated 17 August 2022 and Appendix No. 02-2024/HDV/STK-UNITEX dated 16 August 2024 to supplement investment capital, the loan earn the interest at rates ranging from 4.0% to 6.0% per annum.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

8. OTHER SHORT-TERM RECEIVABLES

	VND	
	30 June 2025	31 December 2024
Lending interest	30,426,606,970	15,239,114,464
Deposit interest	-	147,777,778
Others	4,151,075,755	5,417,355,438
<b>TOTAL</b>	<b>34,577,682,725</b>	<b>20,804,247,680</b>
<i>In which:</i>		
Receivables from related parties (Note 29)	33,993,125,626	18,805,633,120
Receivables from third parties	584,557,099	1,998,614,560

9. INVENTORIES

	VND			
	30 June 2025		31 December 2024	
	Cost	Provision	Cost	Provision
Finished goods	590,984,120,485	(1,704,570,998)	387,506,580,177	(2,032,632,169)
Raw materials	143,416,335,545	(6,038,788,936)	182,259,577,163	(4,564,404,950)
Goods in transit	28,055,982,461	-	21,457,572,894	-
<b>TOTAL</b>	<b>762,456,438,491</b>	<b>(7,743,359,934)</b>	<b>591,223,730,234</b>	<b>(6,597,037,119)</b>

Detail of movements of provision for obsolete inventories:

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Beginning balance	6,597,037,119	6,310,242,196
Add: Provision made during the period	1,487,336,225	867,632,281
Less: Reversal of provision	(341,013,410)	(181,890,933)
Ending balance	<u>7,743,359,934</u>	<u>6,995,983,544</u>



# Century Synthetic Fiber Corporation

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 10. TANGIBLE FIXED ASSETS

	Buildings and structures (*)	Machinery and equipment	Motor vehicles	Office equipment	VND Total
<b>Cost:</b>					
As at 31 December 2024 and 30 June 2025	304,608,626,458	1,602,774,097,139	190,986,666,321	4,791,726,080	2,103,161,115,998
<i>In which:</i>					
<i>Fully depreciated</i>	88,291,213,410	594,633,996,150	101,587,466,880	4,791,726,079	789,304,402,519
<b>Accumulated depreciation:</b>					
As at 31 December 2024	178,241,101,465	1,179,303,380,697	180,140,562,219	4,791,726,080	1,542,476,770,461
Depreciation for the period	4,523,422,003	36,771,808,022	5,379,771,440	-	46,675,001,465
As at 30 June 2025	182,764,523,468	1,216,075,188,719	185,520,333,659	4,791,726,080	1,589,151,771,926
<b>Net carrying amount:</b>					
As at 31 December 2024	126,367,524,993	423,470,716,442	10,846,104,102	-	560,684,345,537
As at 30 June 2025	121,844,102,990	386,698,908,420	5,466,332,662	-	514,009,344,072

(\*) As at 30 June 2025, factories, office buildings and other constructions located at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province are being used as mortgage for bank loans (Note 20).

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

# 11. INTANGIBLE FIXED ASSET

VND

Computer software

## Cost:

As at 31 December 2024 and 30 June 2025	<u>14,385,298,205</u>
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In which:

Fully amortized	<u>14,385,298,205</u>
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## Accumulated amortization:

As at 31 December 2024 and 30 June 2025	<u>14,385,298,205</u>
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## Net carrying amount:

As at 31 December 2024 and 30 June 2025	<u>-</u>
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# 12. CONSTRUCTION IN PROGRESS

VND

	30 June 2025	31 December 2024
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Machinery and equipment under installation	14,930,784,238	14,930,784,238
Others	<u>61,668,644</u>	<u>61,668,644</u>
<b>TOTAL</b>	<u><b>14,992,452,882</b></u>	<u><b>14,992,452,882</b></u>

# 13. LONG-TERM INVESTMENTS

VND

30 June 2025

31 December 2024

Cost Provision

Cost Provision

Investment in subsidiary (Note 13.1)	522,000,000,000	-	522,000,000,000	-
Investment in other entity (Note 13.2)	<u>13,800,000,000</u>	<u>-</u>	<u>13,800,000,000</u>	<u>-</u>
<b>TOTAL</b>	<u><b>535,800,000,000</b></u>	<u><b>-</b></u>	<u><b>535,800,000,000</b></u>	<u><b>-</b></u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

### 13. LONG-TERM INVESTMENTS (continued)

#### 13.1 Investment in subsidiary

	30 June 2025		31 December 2024	
	% of interest	Cost	% of interest	Cost
		VND		VND
Unitex Corporation	100	<u>522,000,000,000</u>	100	<u>522,000,000,000</u>

Unitex is a limited company established in Vietnam pursuant to Investment Certificate No. 452033000336 issued by the Management Board of Tay Ninh Economic Zone on 29 June 2015 and Enterprise Registration Certificate ("ERC") No. 3901206611 issued by the Department of Planning and Investment of Tay Ninh Province on 29 June 2015, and as subsequently amended.

The principal activity of Unitex is to manufacture fibers and fabrics. The registered head office of Unitex is located at A17.1, C1 Street, Thanh Thanh Cong Industrial Zone, Trang Bang Ward, Tay Ninh Province, Vietnam.

#### 13.2 Investment in other entity

	30 June 2025		31 December 2024	
	% of interest	Cost	% of interest	Cost
		VND		VND
Dintsun Vietnam Company Limited	5	<u>13,800,000,000</u>	5	<u>13,800,000,000</u>

Dintsun is a limited company established in Vietnam pursuant to ERC No. 2200764052 issued by the Department of Planning and Investment of Soc Trang Province on 29 May 2019. Its principal activities are investment and business infrastructure. The registered head office of Dintsun is located at Xay Da B Hamlet, Ho Dac Kien Commune, Can Tho City, Vietnam.

### 14. PREPAID EXPENSES

	VND	
	30 June 2025	31 December 2024
<b>Short-term</b>	<b>2,809,804,141</b>	<b>4,129,693,461</b>
Tools and supplies in use	2,170,114,060	1,827,326,100
Insurance premium	49,779,749	1,907,513,717
Others	589,910,332	394,853,644
<b>Long-term</b>	<b>48,840,357,191</b>	<b>47,657,745,499</b>
Prepaid land rental (*)	31,805,097,430	32,428,421,703
Tools and supplies in use	11,451,701,578	13,041,658,974
Insurance premium	3,009,132,080	-
Others	2,574,426,103	2,187,664,822
<b>TOTAL</b>	<b><u>51,650,161,332</u></b>	<b><u>51,787,438,960</u></b>

(\*) As at 30 June 2025, land lease rights of the land at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province are being used as mortgage for bank loans (Note 20).



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

# 15. SHORT-TERM TRADE PAYABLES

	VND	
	30 June 2025	31 December 2024
Trade payables to suppliers	160,369,065,989	302,953,639,927
Tainan Spinning Co., Ltd.	42,710,085,750	6,049,887,090
Hengli Chemical Sales (Suzhou) Co., Ltd.	35,543,733,750	-
Chori Co., Ltd.	21,695,820,000	29,846,682,000
PT Indorama Polychem Indonesia	17,359,245,000	113,245,684,800
Billion Industrial (Vietnam) Co., Ltd	16,216,146,896	16,216,146,896
Unifi Textile (Suzhou) Co., Ltd.	8,015,544,000	109,740,846,000
Others	18,828,490,593	27,854,393,141
Trade payable to related parties (Note 29)	25,300,000	17,747,869,669
<b>TOTAL</b>	<b>160,394,365,989</b>	<b>320,701,509,596</b>

# 16. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	30 June 2025	31 December 2024
Lear Corporation - Kenansville	3,998,930,027	3,661,809,868
De Licacy Viet Nam Industrial Co., Ltd.	68,520,871	12,048,401,928
Others	7,776,709,047	6,511,421,338
<b>TOTAL</b>	<b>11,844,159,945</b>	<b>22,221,633,134</b>

# 17. STATUTORY OBLIGATIONS

	VND			
	31 December 2024	Increase during period	Decrease during period	30 June 2025
<b>Payables</b>				
Corporate				
income tax	4,810,236,925	21,445,227,365	(6,680,793,688)	19,574,670,602
Value-added tax	1,738,983,028	12,642,107,102	(6,994,400,599)	7,386,689,531
Personal				
income tax	344,787,344	209,168,943	(386,418,186)	167,538,101
<b>TOTAL</b>	<b>6,894,007,297</b>	<b>34,296,503,410</b>	<b>(14,061,612,473)</b>	<b>27,128,898,234</b>
<b>Receivables</b>				
Value-added tax				
deductible	141,864,903,390	8,655,524,447	(4,128,204,922)	146,392,222,915
Import/export				
duties	63,013,977	3,750,197,924	(3,067,834,412)	745,377,489
Corporate				
income tax	-	681,459,211	-	681,459,211
Personal				
income tax	-	471,261,019	(352,293,230)	118,967,789
Others	-	599,464,208	(499,810,208)	99,654,000
<b>TOTAL</b>	<b>141,927,917,367</b>	<b>14,157,906,809</b>	<b>(8,048,142,772)</b>	<b>148,037,681,404</b>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**18. SHORT-TERM ACCRUED EXPENSES**

	VND	
	30 June 2025	31 December 2024
Utilities	7,200,319,269	5,856,874,732
Purchase expense	2,596,048,089	-
Sales commission	1,898,780,756	1,852,441,266
Interest expense	932,976,664	566,877,481
<b>TOTAL</b>	<b><u>12,628,124,778</u></b>	<b><u>8,276,193,479</u></b>

**19. OTHER SHORT-TERM PAYABLES**

	VND	
	30 June 2025	31 December 2024
Union fees	3,309,396,050	3,327,930,639
Social insurance	596,327,262	1,605,515,660
Dividends	327,500,530	327,500,530
Others	2,493,446,794	2,152,642,514
<b>TOTAL</b>	<b><u>6,726,670,636</u></b>	<b><u>7,413,589,343</u></b>

# Century Synthetic Fiber Corporation

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 20. LOANS

	31 December 2024	Increase in period	Decrease in period	Current portion	Revaluation due to foreign exchange difference	30 June 2025
<b>Short-term</b>						
Loans from banks (Note 20.1)	489,819,144,259	792,060,669,720	(636,881,607,959)	4,000,000,000	(2,632,380,518)	646,365,825,502
Current portion (Note 20.2)	-	-	(636,881,607,959)	-	(2,632,380,518)	642,365,825,502
<b>Long-term</b>						
Bank loans (Note 20.2)	-	180,000,000,000	-	(4,000,000,000)	-	176,000,000,000
<b>TOTAL</b>	<b>489,819,144,259</b>	<b>972,060,669,720</b>	<b>(636,881,607,959)</b>	<b>-</b>	<b>(2,632,380,518)</b>	<b>822,365,825,502</b>

### 20.1 Short-term loans

The Company obtained unsecured short-term loans from banks to finance its working capital requirements at interest rates ranging from 4.5% to 5.5% per annum (for foreign currencies) and from 3.9% to 6.7% per annum (for VND). Further details are as follows:

Bank	30 June 2025		Original amount		Term and maturity date	
	VND	USD				
Orient Commercial Joint Stock Bank – Tan Binh Branch	192,485,805,138	7,434,755			From 10 July 2025 to 26 November 2025	
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh Branch	146,590,373,021	-			From 21 July 2025 to 23 December 2025	
Vietnam Export Import Commercial Joint Stock Bank - Ho Chi Minh Branch	108,358,151,758	4,185,328			From 7 October 2025 to 18 December 2025	
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh Branch	91,358,103,583	3,528,702			From 21 July 2025 to 26 December 2025	
Woori Bank Vietnam Limited – Ho Chi Minh Branch	49,947,286,575	-			From 28 August 2025 to 12 November 2025	
Woori Bank Vietnam Limited – Ho Chi Minh Branch	36,998,436,927	1,429,063			From 5 November 2025 to 27 December 2025	
Orient Commercial Joint Stock Bank – Tan Binh Branch	16,627,668,500	-			From 7 September 2025 to 18 September 2025	
<b>TOTAL</b>	<b>642,365,825,502</b>	<b>16,577,848</b>				



# Century Synthetic Fiber Corporation

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NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

## 20. LOANS (continued)

### 20.2 Long-term loans

The Company obtained long-term loans from bank to replenish the funds that had been utilized for investing in the spinning machinery line, further details are as follows:

Bank	30 June 2025	Interest	Term and maturity date	Collateral assets
	VND			
Orient Commercial Joint Stock Bank – Tan Binh Branch	180,000,000,000	7.99%	From 26 September 2025 to 10 June 2032	Factory and land lease rights (Notes 10 and 14)
In which:				
Current portion	4,000,000,000			
Non-current portion	176,000,000,000			

## 21. OWNERS' EQUITY

### 21.1 Movements in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total
						VND
<b>For the six-month period ended 30 June 2024:</b>						
Beginning balance	966,369,240,000	40,824,578,872	(42,410,550,000)	1,219,011,000	666,409,000,602	1,632,411,280,474
Re-sell treasury shares	-	23,633,864,980	42,410,550,000	-	-	66,044,414,980
Net profit for the period	-	-	-	-	(14,943,614,066)	(14,943,614,066)
Ending balance	966,369,240,000	64,458,443,852	-	1,219,011,000	651,465,386,536	1,683,512,081,388
<b>For the six-month period ended 30 June 2025:</b>						
Beginning balance	966,369,240,000	64,477,297,852	-	1,219,011,000	717,953,794,626	1,750,019,343,478
Net profit for the period	-	-	-	-	83,168,137,479	83,168,137,479
Others	-	6,377,560	-	-	-	6,377,560
Ending balance	966,369,240,000	64,483,675,412	-	1,219,011,000	801,121,932,105	1,833,193,858,517



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

21. OWNERS' EQUITY (continued)

21.2 Capital transactions with owners and distribution of dividends, profits

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
<b>Issued share capital</b>		
As at 1 January 2025 and 30 June 2025	<u>966,369,240,000</u>	<u>966,369,240,000</u>

21.3 Shares

	30 June 2025		31 December 2024	
	Quantity	Amount (VND)	Quantity	Amount (VND)
<b>Authorized shares</b>	<b>96,636,924</b>	<b>966,369,240,000</b>	<b>96,636,924</b>	<b>966,369,240,000</b>
<b>Issued shares</b>				
Ordinary shares	96,636,924	966,369,240,000	96,636,924	966,369,240,000
<b>Shares in circulation</b>				
Ordinary shares	96,636,924	966,369,240,000	96,636,924	966,369,240,000

Par value of outstanding share: VND 10,000 per share. The holders of the Company's ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

22. REVENUES

22.1 Revenue from sale of goods

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
<b>Gross revenue</b>	<b>711,490,413,708</b>	<b>568,991,767,044</b>
Less:		
Sales returns	-	(1,800,000)
<b>Net revenue</b>	<u><b>711,490,413,708</b></u>	<u><b>568,989,967,044</b></u>

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**22. REVENUES (continued)**

**22.2 Finance income**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Foreign exchange gains	18,518,825,084	3,976,150,791
Interest income	15,713,717,941	3,949,257,349
<b>TOTAL</b>	<b><u>34,232,543,025</u></b>	<b><u>7,925,408,140</u></b>

**23. FINANCE EXPENSES**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Foreign exchange losses	32,788,255,947	22,139,794,079
Interest expense	15,615,583,987	8,582,927,267
<b>TOTAL</b>	<b><u>48,403,839,934</u></b>	<b><u>30,722,721,346</u></b>

**24. SELLING EXPENSES**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Transportation	2,598,049,408	4,175,298,796
Letter of credit and documentary fees	1,421,696,673	1,690,577,400
Commission fee	89,093,605	1,105,997,851
Others	694,147,049	647,840,399
<b>TOTAL</b>	<b><u>4,802,986,735</u></b>	<b><u>7,619,714,446</u></b>

**25. GENERAL AND ADMINISTRATION EXPENSES**

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Labor costs	12,819,239,933	13,401,267,833
External services	5,926,573,480	4,487,588,922
Stationery and other tools costs	3,934,512,216	4,687,725,135
Depreciation and amortization	695,473,607	751,699,065
Others	3,313,387,671	2,585,047,824
<b>TOTAL</b>	<b><u>26,689,186,907</u></b>	<b><u>25,913,328,779</u></b>



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

26. OTHERS EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Depreciation on discontinued operations	2,694,876,100	4,780,490,508
Others	175,608,821	109,640
<b>TOTAL</b>	<b><u>2,870,484,921</u></b>	<b><u>4,780,600,148</u></b>

27. PRODUCTION AND OPERATING COSTS

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Raw materials	385,844,376,568	375,972,765,355
External services	97,283,598,268	73,165,699,058
Labor costs	49,116,178,684	44,524,102,180
Depreciation and amortization	43,980,125,366	46,072,799,922
Others	13,461,275,047	15,894,998,068
<b>TOTAL</b>	<b><u>589,685,553,933</u></b>	<b><u>555,630,364,583</u></b>

28. CORPORATE INCOME TAX

The applicable corporate income tax ("CIT") rates to the Company are as follows:

- For the Cu Chi Operation, the CIT rate is 20% of taxable profit.
- For the Trang Bang Branch, the CIT is applied according to each product type. In particular:

Income from Fully Drawn Yarn (FDY) and Drawn Textured Yarn (DTY) products was CIT exempt for four years (2011 - 2014), and is subject to 50% deduction in the following nine years (2015 - 2023). The applicable rate is 10% for 15 years from 2011.

Income from FDY and DTY products from the expansion projects was CIT-exempt for four years (2016 - 2019), and is subject to 50% deduction in the following nine years (2020 - 2028). The applicable rate is 10% for 15 years from 2016.

Income from Partially Oriented Yarn (POY) products at stage 3 was CIT-exempt for two years (2016 - 2017), and is subject to 50% deduction in the following four years (2018 - 2021). The applicable rate is 10% for 15 years from 2016.

The tax returns filed by the Company are subject to examination by the tax authorities. Therefore, the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the interim separate financial statements could change at a later date upon final determination by the tax authorities.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**28. CORPORATE INCOME TAX (continued)**

**28.1 CIT expense**

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Current tax expense	20,633,337,219	136,396,750
Adjustment for under accrual of CIT from prior years	811,890,146	382,797,555
Total current income tax expense	21,445,227,365	519,194,305
Deferred tax expense	279,763,986	341,235,182
<b>TOTAL</b>	<b>21,724,991,351</b>	<b>860,429,487</b>

Reconciliation between CIT expense and the accounting profit (loss) before tax multiplied by CIT rate is presented below:

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
<b>Accounting profit (loss) before tax</b>	<b>104,893,128,830</b>	<b>(14,083,184,579)</b>
At the applicable CIT rate for the Company	20,978,625,767	(2,816,636,915)
<i>Adjustments:</i>		
Non-deductible expenses	234,709,446	1,821,046,010
Tax incentive for the Trang Bang branch	(2,278,209,093)	(920,403,388)
Adjustment for under accrual of tax from prior years	811,890,146	4,320,940,257
Unrealized profit (loss)	1,977,975,085	(1,927,314,032)
Tax loss carrying forward	-	382,797,555
<b>CIT expense</b>	<b>21,724,991,351</b>	<b>860,429,487</b>

**28.2 Current CIT**

The current CIT payable is based on taxable profit for the current year. The taxable profit of the Company for the period differs from the accounting profit (loss) before tax as reported in the interim separate income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Company's liability for current tax is calculated using tax rates that have been enacted at the balance sheet date.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**28. CORPORATE INCOME TAX (continued)**

**28.3 Deferred tax**

The deferred tax asset items recognized by the Company, and the movements thereon, are as follows:

	<i>Interim separate balance sheet</i>		<i>Interim separate income statement</i>	
	<i>30 June 2025</i>	<i>31 December 2024</i>	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Accrued salaries and bonus	764,316,688	1,155,869,845	(391,553,157)	-
Accrued expenses	454,000,764	431,715,372	22,285,391	(411,821,066)
Foreign exchange arising from revaluation of monetary accounts denominated in foreign currency	18,402,900	(40,921,300)	59,324,200	(2,880,993)
Accrual for severance pay	44,372,551	44,649,892	(277,340)	4,749,038
Provision for obsolete inventories	995,743,554	965,286,634	30,456,920	68,717,839
<b>TOTAL</b>	<b><u>2,276,836,457</u></b>	<b><u>2,556,600,443</u></b>		
<b>Net deferred tax charge to interim separate income statement</b>			<b><u>(279,763,986)</u></b>	<b><u>(341,235,182)</u></b>

**29. TRANSACTIONS WITH RELATED PARTIES**

The related parties that have a controlling relationship with the Company as at 30 June 2025 are as follows:

<i>Related party</i>	<i>Relationship</i>
Unitex Corporation	Subsidiary
Hung Loi Service Trading Investment Company Limited	Related party due to a BOD member of the Group investing therein
P.A.N Asia Co., Ltd	Related party due to a BOD member of the Company investing therein



NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**29. TRANSACTIONS WITH RELATED PARTIES (continued)**

Significant transactions with related parties were as follows:

Related party	Relationship	Transaction	VND	
			For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Unitex Corporation	Subsidiary	Lending	144,566,507,398	168,736,328,917
		Purchase of goods	75,904,520,755	119,600,000,000
		Interest income	15,217,510,812	3,953,275,107
		Sales of goods	1,893,158,237	-

Amounts due from a related party were as follows:

				VND
Related party	Relationship	Transaction	30 June 2025	31 December 2024
<b>Short-term trade receivable</b>				
Unitex Corporation	Subsidiary	Sale of good	<u>410,002,098</u>	<u>7,763,279,208</u>
<b>Short-term advance to supplier</b>				
Unitex Corporation	Subsidiary	Purchase of goods	<u>175,511,126,491</u>	<u>-</u>
<b>Long-term loan receivable</b>				
Unitex Corporation	Subsidiary	Lending	<u>583,293,099,952</u>	<u>518,856,838,309</u>
<b>Other short-term receivable</b>				
Unitex Corporation	Subsidiary	Lending interest	30,426,606,970	15,239,114,464
		Others	<u>3,566,518,656</u>	<u>3,566,518,656</u>
			<u><b>33,993,125,626</b></u>	<u><b>18,805,633,120</b></u>
<b>Short-term trade payable</b>				
Unitex Corporation	Subsidiary	Purchase of goods	25,300,000	17,747,869,669

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

**29. RELATED PARTY DISCLOSURES (continued)**

Details of remuneration of the Board of Directors ("BOD"), Board of Supervision ("BOS") and management are as follows:

Individual	Position	VND	
		Remuneration	
		For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Mr Dang Trieu Hoa	Chairman	447,230,769	758,800,000
Ms Dang My Linh	Vice Chairwomen	75,000,000	75,000,000
Mr Dang Huong Cuong	Member of BOD	75,000,000	75,000,000
Mr Chen Che Jen	Member of BOD	112,500,000	112,500,000
Ms Cao Thi Que Anh	Member of BOD	75,000,000	75,000,000
Mr Vo Quang Long	Member of BOD	75,000,000	75,000,000
Mr Nguyen Quoc Huong	Member of BOD	112,500,000	112,500,000
Mr Nguyen Tu Luc	Head of Audit function	30,000,000	30,000,000
Ms Ha Kiet Tran	Member of BOS from 30 March 2023	30,000,000	30,000,000
Ms Dinh Ngoc Hoa	Member of BOS	30,000,000	124,783,910
Ms Nguyen Phuong Chi	Chief Strategic Officer	784,809,642	785,339,441
Mr Phan Nhu Bich	Financial Director cum Chief Accountant	493,720,133	458,626,223
<b>TOTAL</b>		<b>2,340,760,544</b>	<b>2,712,549,574</b>

**30. COMMITMENTS**

**Operating lease commitment**

The Company leases assets under an operating lease arrangement, with future minimum lease commitments due as follows:

	VND	
	30 June 2025	31 December 2024
Less than 1 year	487,770,010	1,227,965,559
From 1 to 5 years	2,157,219,525	2,103,976,448
More than 5 years	8,908,038,967	8,896,236,498
<b>TOTAL</b>	<b>11,553,028,502</b>	<b>12,228,178,505</b>

**Letter of guarantee issued**

The Company has issued a letter of guarantee to CTBC Bank Co., Ltd – Ho Chi Minh Branch to guarantee for the loan that Unitex Corporation, a subsidiary of the Company, obtained from the bank maximum amounting to USD 1,000,000.

NOTES TO THE INTERIM SEPARATE FINANCIAL STATEMENTS (continued)  
as at 30 June 2025 and for the six-month period then ended

31. OFF BALANCE SHEET ITEM


30 June 2025 31 December 2024

Major foreign currency:

United States dollar (USD)	40,487	37,037
EURO	126	25
JPY	585,428	418,231

32. EVENT AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the balance sheet date that requires adjustment or disclosure in the interim separate financial statements of the Company.

  
\_\_\_\_\_  
Preparer  
Vo Thi Thu Trang

  
\_\_\_\_\_  
Chief Accountant  
Phan Nhu Bich

  
\_\_\_\_\_  
Chairman  
Dang Trieu Hoa



Ho Chi Minh City, Vietnam

29 August 2025



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