

**CÔNG TY CỔ PHẦN
SỢI THỂ KỸ
CENTURY SYNTHETIC FIBER
CORPORATION**

**CỘNG HÒA XÃ HỘI CHỦ NGHĨA VIỆT NAM
Độc lập - Tự do - Hạnh phúc
THE SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

Số/No: 330 -25/CV-CTTK

TP.HCM/Hochiminh city, ngày/date 29 tháng/month 08 năm/year 2025

**CÔNG BỐ THÔNG TIN
TRÊN CÔNG THÔNG TIN ĐIỆN TỬ CỦA ỦY BAN
CHỨNG KHOÁN NHÀ NƯỚC VÀ SỞ GIAO DỊCH
CHỨNG KHOÁN TP.HCM**

**INFORMATION DISCLOSURE
ON THE STATE SECURITIES
COMMISSION AND HOCHIMINH STOCK
EXCHANGE'S PORTAL**

Kính gửi/To: - Ủy ban Chứng khoán Nhà nước
The State Securities Commission
- Sở Giao dịch chứng khoán TP.HCM
Hochiminh Stock Exchange

- Tên tổ chức: Công ty cổ phần Sợi Thể Kỹ
Organization name: Century Synthetic Fiber Corporation
- Mã chứng khoán/Ticker: STK
- Địa chỉ trụ sở chính: Lô B1-1, Khu công nghiệp Tây Bắc Củ Chi, xã Tân An Hội, TP.HCM
Headquarter office: Lot B1-1, North West Cu Chi Industrial Zone, Tan An Hoi Commune, HCMC.
- Điện thoại/Tel.: (+84.276) 388 7565 Fax: (+84.276) 388 7566
- Người thực hiện công bố thông tin: Đặng Triệu Hòa - Chức vụ: Chủ tịch HĐQT
Spokesman: Dang Trieu Hoa – Title: Chairman of the BOD
- Loại thông tin công bố/Type of information disclosure:
☒ định kỳ/periodic ☐ bất thường/irregular ☐ 24h/24 hours ☐ theo yêu cầu/on demand

Nội dung thông tin công bố/Contents of information disclosure:

1. Giải trình chênh lệch lợi nhuận 1H2025 so với cùng kỳ/ *Explanation of profit differences 1H2025 year over year;*
2. Báo cáo tài chính hợp nhất bán niên soát xét 2025/ *2025 Semi-annual Audited Consolidated Financial Statements;*
3. Báo cáo tài chính riêng bán niên soát xét 2025/ *2025 Semi-annual Audited Separate Financial Statements.*

Thông tin này đã được công bố trên trang thông tin điện tử của công ty vào ngày 29/08/2025 tại đường dẫn: <https://thekey.vn>

This information was published on the Company's website on 29/08/2025 at the link: <https://thekey.vn>

Tôi cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung các thông tin đã công bố./

We hereby declare to be responsible for the accuracy and completeness of the above information.

Tài liệu đính kèm/Attachments

- Tài liệu liên quan đến việc CBTT.
Documents related to the information disclosure.

**ĐẠI DIỆN TỔ CHỨC/ON BEHALF OF THE COMPANY
NGƯỜI ĐẠI DIỆN THEO PHÁP LUẬT
LEGAL REPRESENTATIVE
CHỦ TỊCH HĐQT/CHAIRMAN OF THE BOD**





No: 329 -25/CV-CTTK

Ho Chi Minh City, August 29, 2025.

Re: Explanation of profit fluctuations between the two reporting periods.

To:

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for 1H2025 compared to 1H2024, as presented in the VAS financial statements prepared by the Company on August 29, 2025, as follows:

+ Parent Company:

Unit: VND

No	Item	1H2025	1H2024	Increase (+)/ Decrease (-)	
1	Net revenue	711,490,413,708	568,989,967,044	142,500,446,664	25.0%
2	Gross profit	153,297,033,417	46,892,645,686	106,404,387,731	226.9%
3	Profit before tax	104,893,128,830	(14,083,184,579)	118,976,313,409	844.8%
4	Net profit after tax	83,168,137,479	(14,943,614,066)	98,111,751,545	656.5%

+ Consolidated:

Unit: VND

No	Item	1H2025	1H2024	Increase (+)/ Decrease (-)	
1	Net revenue	709,750,692,165	568,989,967,044	140,760,725,121	24.7%
2	Gross profit	143,017,193,561	46,892,645,686	96,124,547,875	205.0%
3	Profit before tax	50,472,570,714	(54,152,459,658)	104,625,030,372	193.2%
4	Net profit after tax	29,009,376,743	(55,012,889,145)	84,022,265,888	152.7%

Reasons:

The Parent Company's net revenue and consolidated net revenue increased by VND 142.5 billion and VND 140.76 billion, respectively—equivalent to growth of 25% and 24.7% year-on-year—mainly driven by higher sales volume.

The Parent Company's gross profit rose by VND 106.4 billion and consolidated gross profit by VND 96.1 billion, representing increases of 226.9% and 205% year-on-year, primarily due to a lower cost of goods sold ratio compared to the same period and increased sales volume.





CÔNG TY CỔ PHẦN SỢI THỂ KỲ
CENTURY SYNTHETIC FIBER CORPORATION

The Parent Company's profit before tax grew by VND 118.97 billion, up 844.8% year-on-year; profit after tax rose by VND 98.1 billion, up 656.5% year-on-year. Consolidated profit before tax increased by VND 104.6 billion, up 193.2% year-on-year; consolidated profit after tax rose by VND 84 billion, up 152.7% year-on-year, mainly attributable to higher gross profit, increased financial income, and slightly reduced selling expenses.

We sincerely thank you and extend our best regards.

Recipients:

- SSC, HOSE;
- Company Website;
- Office archives.

Century Synthetic Fiber Corporation
Information Disclosure Officer



DANG TRIEU HOA
BOD CHAIRPERSON



Century Synthetic Fiber Corporation

Interim consolidated financial statements

For the six-month period ended 30 June 2025



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with confidence**

Century Synthetic Fiber Corporation

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Century Synthetic Fiber Corporation

GENERAL INFORMATION

THE COMPANY

Century Synthetic Fiber Corporation ("the Company") is currently a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificates No. 0302018927 issued by the Department of Planning and Investment of Ho Chi Minh City dated 11 April 2005, as amended.

The Company listed its shares on the Ho Chi Minh Stock Exchange with trading code STK in accordance with Decision No. 410/QĐ-SGDHCM issued by the Ho Chi Minh Stock Exchange on 10 September 2015.

The current principal activity of the Company is to manufacture synthetic yarn and knitting.

The Company's registered head office is located at Lot B1-1 North West Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam. In addition, the Company has Trang Bang Branch, located at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, and one representative office, located at 102-104-106 Bau Cat Street, Tan Binh Ward, Ho Chi Minh City, Vietnam.

BOARD OF DIRECTORS

Members of the Board of Directors during the period and at the date of this report are:

Mr Dang Trieu Hoa	Chairman	appointed on 9 April 2025
	Vice Chairman	resigned on 9 April 2025
Ms Dang My Linh	Chairwomen	resigned on 9 April 2025
	Vice Chairwomen	appointed on 9 April 2025
Mr Dang Huong Cuong	Member	
Ms Cao Thi Que Anh	Member	
Mr Vo Quang Long	Member	
Mr Chen Che Jen	Independence member	
Mr Nguyen Quoc Huong	Independence member	

BOARD OF SUPERVISION

Members of the Board of Supervision during the period and at the date of this report are:

Mr Nguyen Tu Luc	Head
Ms Ha Kiet Tran	Member
Ms Dinh Ngoc Hoa	Member

MANAGEMENT

Members of the management during the period and at the date of this report are:

Mr Dang Trieu Hoa	General Director	resigned on 9 April 2025
Ms Nguyen Phuong Chi	Chief Strategic Officer	
Mr Phan Nhu Bich	Chief Financial Officer	

LEGAL REPRESENTATIVE

The legal representative of the Company during the period and at the date of this report is Mr Dang Trieu Hoa.

AUDITOR

The auditor of the Company is Ernst & Young Vietnam Limited.

Century Synthetic Fiber Corporation

REPORT OF MANAGEMENT

Management of Century Synthetic Fiber Corporation ("the Company") is pleased to present this report and the interim consolidated financial statements of the Company and its subsidiary ("the Group") for the six-month period ended 30 June 2025.

MANAGEMENT'S RESPONSIBILITY IN RESPECT OF THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS

Management is responsible for the interim consolidated financial statements of each financial period which give a true and fair view of the interim consolidated financial position of the Group and of the interim consolidated results of its operations and its interim consolidated cash flows for the period. In preparing those interim consolidated financial statements, management is required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the interim consolidated financial statements; and
- prepare the interim consolidated financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

Management is responsible for ensuring that proper accounting records are kept which disclose, with reasonable accuracy at any time, the interim consolidated financial position of the Group and to ensure that the accounting records comply with the applied accounting system. It is also responsible for safeguarding the assets of the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Management confirmed that it has complied with the above requirements in preparing the accompanying interim consolidated financial statements.

STATEMENT BY MANAGEMENT

Management does hereby state that, in its opinion, the accompanying interim consolidated financial statements give a true and fair view of the interim consolidated financial position of the Group as at 30 June 2025, and of the interim consolidated results of its operations and its interim consolidated cash flows for the period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim consolidated financial statements.

For and on behalf of the management:



Dang Trieu Hoa
Chairman

Ho Chi Minh City, Vietnam

29 August 2025



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Ernst & Young Vietnam Limited
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Website (VN): ey.com/vi_vn

Reference: 11659174/68606085/LR-HN

REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL STATEMENT

To: **The Shareholders of Century Synthetic Fiber Corporation**

We have reviewed the accompanying interim consolidated financial statements of Century Synthetic Fiber Corporation ("the Company") and its subsidiary (collectively referred to as "the Group") as prepared on 29 August 2025 and set out on pages 5 to 34, which comprise the interim consolidated balance sheet as at 30 June 2025 and the interim consolidated income statement and the interim consolidated cash flow statement for the six-month period then ended and the notes thereto.

Management's responsibility

Management is responsible for the preparation and presentation of these interim consolidated financial statements that give a true and fair view in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to the preparation and presentation of the interim consolidated financial statements, and for such internal control as management determines is necessary to enable the preparation and presentation of the interim consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' responsibility

Our responsibility is to express a conclusion on the interim consolidated financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements No. 2410 – Review of Interim Financial Information Performed by the Independent Auditor of the Entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



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Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim consolidated financial statements do not give a true and fair view, in all material respects, of the interim consolidated financial position of the Group as at 30 June 2025 and of the interim consolidated results of its operations and its interim consolidated cash flows for the six-month period then ended in accordance with Vietnamese Accounting Standards, Vietnamese Enterprise Accounting System and the statutory requirements relevant to preparation and presentation of the interim consolidated financial statements..

Ernst & Young Vietnam Limited



Ernest Yoong Chin Kang
Deputy General Director
Audit Practicing Registration Certificate
No. 1891-2023-004-1

Ho Chi Minh City, Vietnam

29 August 2025

INTERIM CONSOLIDATED BALANCE SHEET
as at 30 June 2025

VND

Code	ASSETS	Notes	30 June 2025	31 December 2024
100	A. CURRENT ASSETS		1,027,114,176,109	997,061,057,465
110	I. Cash and cash equivalents	4	8,224,967,007	105,602,398,852
111	1. Cash		5,224,967,007	5,402,398,852
112	2. Cash equivalents		3,000,000,000	100,200,000,000
130	II. Current accounts receivable		76,027,129,088	105,312,984,991
131	1. Short-term trade receivables	5	73,411,020,752	92,738,753,955
132	2. Short-term advances to suppliers	6	2,031,551,237	7,104,476,750
135	3. Short-term loan receivable		-	3,471,000,000
136	4. Other short-term receivables		584,557,099	1,998,754,286
140	III. Inventories	7	764,977,147,088	616,099,132,887
141	1. Inventories		772,720,507,022	622,696,170,006
149	2. Provision for obsolete inventories		(7,743,359,934)	(6,597,037,119)
150	IV. Other current assets		177,884,932,926	170,046,540,735
151	1. Short-term prepaid expenses	12	5,909,201,483	4,129,693,461
152	2. Value-added tax deductible	15	170,330,272,954	165,766,676,433
153	3. Tax receivable from the State	15	1,645,458,489	150,170,841
200	B. NON-CURRENT ASSETS		2,851,892,824,344	2,814,182,774,472
220	I. Fixed assets		514,009,344,072	560,684,345,537
221	1. Tangible fixed assets	8	514,009,344,072	560,684,345,537
222	Cost		2,103,161,115,998	2,103,161,115,998
223	Accumulated depreciation		(1,589,151,771,926)	(1,542,476,770,461)
227	2. Intangible fixed asset	9	-	-
228	Cost		14,385,298,205	14,385,298,205
229	Accumulated amortization		(14,385,298,205)	(14,385,298,205)
240	II. Long-term asset in progress		2,195,332,144,383	2,111,112,394,294
242	1. Construction in progress	10	2,195,332,144,383	2,111,112,394,294
250	III. Long-term investment		13,800,000,000	13,800,000,000
253	1. Investment in other entity	11	13,800,000,000	13,800,000,000
260	IV. Other long-term assets		128,751,335,889	128,586,034,641
261	1. Long-term prepaid expenses	12	125,876,157,888	125,692,890,034
262	2. Deferred tax assets	26.3	2,875,178,001	2,893,144,607
270	TOTAL ASSETS		3,879,007,000,453	3,811,243,831,937

INTERIM CONSOLIDATED BALANCE SHEET (continued)
as at 30 June 2025

VND

Code	RESOURCES	Notes	30 June 2025	31 December 2024
300	C. LIABILITIES		2,142,636,242,342	2,103,888,828,129
310	I. Current liabilities		1,334,573,083,900	1,311,165,536,034
311	1. Short-term trade payables	13	242,102,951,611	377,654,321,523
312	2. Short-term advances from customers	14	11,844,855,945	22,222,333,339
313	3. Statutory obligations	15	27,155,478,218	6,894,246,528
314	4. Payable to employees		16,400,673,129	20,388,912,097
315	5. Short-term accrued expenses	16	13,728,604,983	10,426,136,962
319	6. Other short-term payables	17	7,120,825,225	7,623,105,278
320	7. Short-term loans	18	1,007,785,908,086	857,624,790,695
322	8. Bonus and welfare fund	3.15	8,433,786,703	8,331,689,612
330	II. Non-current liabilities		808,063,158,442	792,723,292,095
338	1. Long-term loans	18	807,807,820,438	792,463,828,758
342	2. Long-term provision	3.13	255,338,004	259,463,337
400	D. OWNERS' EQUITY		1,736,370,758,111	1,707,355,003,808
410	I. Capital	19.1	1,736,370,758,111	1,707,355,003,808
411	1. Share capital		966,369,240,000	966,369,240,000
411a	- Shares with voting rights		966,369,240,000	966,369,240,000
412	2. Share premium		64,483,675,412	64,477,297,852
418	3. Investment and development fund		1,219,011,000	1,219,011,000
421	4. Undistributed earnings		704,298,831,699	675,289,454,956
421a	- Undistributed earnings at the end of prior year		675,289,454,956	662,887,111,298
421b	- Profit of current period		29,009,376,743	12,402,343,658
440	TOTAL LIABILITIES AND OWNERS' EQUITY		3,879,007,000,453	3,811,243,831,937

Preparer
Nguyen Thi Hong Tham

Chief Accountant
Phan Nhu Bich

Chairman
Đặng Triệu Hoà



Ho Chi Minh City, Vietnam

29 August 2025

INTERIM CONSOLIDATED INCOME STATEMENT
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
01	1. Revenue from sale of goods	20.1	709,750,692,165	568,991,767,044
02	2. Deductions	20.1	-	(1,800,000)
10	3. Net revenue from sale of goods	20.1	709,750,692,165	568,989,967,044
11	4. Cost of goods sold	25	(566,733,498,604)	(522,097,321,358)
20	5. Gross profit from sale of goods		143,017,193,561	46,892,645,686
21	6. Finance income	20.2	20,607,940,435	14,199,839,258
22	7. Finance expenses	21	(78,802,243,515)	(75,343,860,545)
23	In which: Interest expense		(15,615,583,987)	(8,582,927,267)
25	8. Selling expenses	22, 25	(4,802,986,735)	(7,619,714,446)
26	9. General and administrative expenses	23, 25	(26,905,827,403)	(27,631,772,926)
30	10. Operating profit (loss)		53,114,076,343	(49,502,862,973)
31	11. Other income		228,979,489	135,129,318
32	12. Other expenses	24	(2,870,485,118)	(4,784,726,003)
40	13. Other loss		(2,641,505,629)	(4,649,596,685)
50	14. Accounting profit (loss) before tax		50,472,570,714	(54,152,459,658)
51	15. Current corporate income tax expense	26.1	(21,445,227,365)	(519,194,305)
52	16. Deferred tax expense	26.3	(17,966,606)	(341,235,182)
60	17. Net profit (loss) after tax		29,009,376,743	(55,012,889,145)
61	18. Net profit (loss) after tax attributable to shareholders of the parent		29,009,376,743	(55,012,889,145)
70	19. Basic earnings (loss) per share	28	300	(579)
71	20. Diluted earnings (loss) per share	28	300	(579)

Preparer
Nguyen Thi Hong Tham

Chief Accountant
Phan Nhu Bich



Ho Chi Minh City, Vietnam

29 August 2025

INTERIM CONSOLIDATED CASH FLOW STATEMENT
for the six-month period ended 30 June 2025

VND


Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Accounting profit (loss) before tax		50,472,570,714	(54,152,459,658)
	<i>Adjustments for:</i>			
02	Depreciation and amortization	8, 9	46,675,001,465	46,072,799,922
03	Provision		1,146,322,815	685,741,348
04	Foreign exchange losses arising from revaluation of monetary accounts denominated in foreign currency		31,862,170,677	47,275,271,965
05	Profits from investing activities	20.2	(553,682,124)	(949,302,638)
06	Interest expense	21	15,615,583,987	8,582,927,267
08	Operating profit before changes in working capital		145,217,967,534	47,514,978,206
09	Decrease in receivables		19,633,898,496	257,976,899,718
10	(Increase) decrease in inventories		(150,024,337,016)	106,827,594,505
11	(Decrease) increase in payables		(149,944,516,787)	11,491,212,641
12	(Increase) decrease in prepaid expenses		(1,962,775,876)	8,425,202,352
14	Interest paid		(15,298,895,163)	(8,659,477,822)
15	Corporate income tax paid		(7,362,252,899)	-
20	Net cash flows (used in) from operating activities		(159,740,911,711)	423,576,409,600
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(83,833,508,589)	(1,078,487,482,435)
24	Proceeds from bank term deposit		3,471,000,000	54,050,637,373
27	Interest received		701,459,902	1,449,532,929
30	Net cash flows used in investing activities		(79,661,048,687)	(1,022,987,312,133)

INTERIM CONSOLIDATED CASH FLOW STATEMENT (continued)
for the six-month period ended 30 June 2025

VND

Code	ITEMS	Notes	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
	III. CASH FLOWS FROM FINANCING ACTIVITIES			
31	Capital contribution and issuance of shares		-	66,044,414,980
33	Drawdown of borrowings	18	991,771,264,766	1,575,771,587,062
34	Repayment of borrowings	18	(849,639,911,940)	(1,045,918,253,018)
40	Net cash flows from financing activities		142,131,352,826	595,897,749,024
50	Net decrease in cash and cash equivalents for the period		(97,270,607,572)	(3,513,153,509)
60	Cash and cash equivalents at the beginning of the period		105,602,398,852	109,476,256,782
61	Impact of exchange rate fluctuation		(106,824,273)	27,931,761
70	Cash and cash equivalents at the end of the period	4	8,224,967,007	105,991,035,034


Preparer
Nguyen Thi Hong Tham


Chief Accountant
Phan Nhu Bich


Chairman
Dang Trieu Hoa

Ho Chi Minh City, Vietnam

29 August 2025

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS
as at 30 June 2025 and for the six-month period then ended

1. CORPORATE INFORMATION

Century Synthetic Fiber Corporation ("the Company") is currently a shareholding company incorporated under the Law on Enterprise of Vietnam pursuant to the Enterprise Registration Certificates No. 0302018927 issued by the Department of Planning and Investment of Ho Chi Minh City dated 11 April 2005, as amended.

The Company listed its shares on the Ho Chi Minh Stock Exchange with trading code STK in accordance with Decision No. 410/QĐ-SGDHCM issued by the Ho Chi Minh Stock Exchange on 10 September 2015.

The current principal activity of the Company is to manufacture synthetic yarn and knitting.

The Company's normal course of business cycle is 12 months.

The Company's registered head office is located at Lot B1-1 North West Cu Chi Industrial Zone, Tan An Hoi Commune, Ho Chi Minh City, Vietnam. In addition, the Company has Trang Bang Branch, located at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province, and one representative office, located at 102-104-106 Bau Cat Street, Tan Binh Ward, Ho Chi Minh City, Vietnam.

The number of employees of the Company and its subsidiary ("the Group") as at 30 June 2025 was 1027 (31 December 2024: 998).

Corporate structure

As at 30 June 2025, the Company has a subsidiary as follows:

Unitex is a limited company established in Vietnam pursuant to Investment Certificate No. 452033000336 issued by the Management Board of Tay Ninh Economic Zone on 29 June 2015 and Enterprise Registration Certificate No. 3901206611 issued by the Department of Planning and Investment of Tay Ninh Province on 29 June 2015, and as subsequently amended.

The principal activity of Unitex is to manufacture fibers and fabrics. The registered head office of Unitex is located at A17.1, C1 Street, Thanh Thanh Cong Industrial Zone, Trang Bang Ward, Tay Ninh Province, Vietnam. Currently, Unitex is in pre-operation progress.

As at 30 June 2025, the Company holds 100% ownership and voting rights of Unitex.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

2. BASIS OF PREPARATION

2.1 Accounting standards and system

The interim consolidated financial statements of the Company and its subsidiary ("the Group"), expressed in Vietnam dong ("VND"), are prepared in accordance with the Vietnamese Enterprise Accounting System and Vietnamese Accounting Standard No. 27 – Interim Financial Reporting and other Vietnamese Accounting Standards issued by the Ministry of Finance as per:

- Decision No. 149/2001/QD-BTC dated 31 December 2001 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 1);
- Decision No. 165/2002/QD-BTC dated 31 December 2002 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 2);
- Decision No. 234/2003/QD-BTC dated 30 December 2003 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 3);
- Decision No. 12/2005/QD-BTC dated 15 February 2005 on the Issuance and Promulgation of Six Vietnamese Accounting Standards (Series 4); and
- Decision No. 100/2005/QD-BTC dated 28 December 2005 on the Issuance and Promulgation of Four Vietnamese Accounting Standards (Series 5).

Accordingly, the accompanying interim consolidated financial statements, including their utilization are not designed for those who are not informed about Vietnam's accounting principles, procedures and practices and furthermore are not intended to present the interim consolidated financial position and interim consolidated results of operations and interim consolidated cash flows in accordance with accounting principles and practices generally accepted in countries other than Vietnam.

2.2 Applied accounting documentation system

The Group's applied accounting documentation system is the General Journal system.

2.3 Fiscal year

The Group's fiscal year applicable for the preparation of its consolidated financial statements starts on 1 January and ends on 31 December.

2.4 Accounting currency

The interim consolidated financial statements are prepared in VND which is also the Company's accounting currency.

2.5 Basis of consolidation

The interim consolidated financial statements comprise the interim financial statements of the Company and its subsidiary for the six-month period ended 30 June 2025.

Subsidiary is fully consolidated from the date of acquisition, being the date on which the Group obtains control, and continued to be consolidated until the date that such control ceases.

The interim financial statements of subsidiary are prepared for the same reporting period as the Company, using consistent accounting policies.

All intra-company interim balances, income and expenses and unrealized gains or losses resulting from intra-company transactions are eliminated in full.

Impact of change in the ownership interest of a subsidiary, without a loss of control, is recorded in undistributed earnings.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

3.1 *Cash and cash equivalents*

Cash and cash equivalents comprise cash on hand, cash in banks and short-term, highly liquid investments with an original maturity of less than three months that are readily convertible into known amounts of cash and that are subject to an insignificant risk of changes in value.

3.2 *Inventories*

Inventories are measured at their historical costs. The cost of inventories comprise costs of purchase, costs of conversion (including raw materials, direct labor cost, other directly related cost, manufacturing general overheads allocated based on the normal operating capacity) incurred in bringing the inventories to their present location and condition. In case the net realizable value is lower than the original price, it must be calculated according to the net realizable value.

Net realizable value represents the estimated selling price in the ordinary course of business less the estimated costs to complete and the estimated costs necessary to make the sale.

The perpetual method is used to record inventories, which are valued as follows:

- | | |
|----------------|--|
| Raw materials | - cost of purchase on a weighted average basis. |
| Finished goods | - cost of finished good on a weighted average basis. |

Provision for obsolete inventories

An inventory provision is created for the estimated loss arising due to the impairment of value (through diminution, damage, obsolescence, etc.) of raw materials, finished goods owned by the Group, based on appropriate evidence of impairment available at the balance sheet date.

Increases or decreases to the provision balance are recorded into the cost of goods sold account in the interim consolidated income statement. When inventories are expired, obsolescence, damage or become useless, the difference between the provision previously made and the historical cost of inventories are included in the interim consolidated income statement.

3.3 *Receivables*

Receivables are presented in the interim consolidated balance sheet at the carrying amounts due from customers and other debtors, after the provision for doubtful debts.

The provision for doubtful debts represents the estimated loss due to non-collection of receivables that were outstanding at the balance sheet date. Increases or decreases to the provision balance are recorded as general and administration expense in the interim consolidated income statement. Increases or decreases to the provision balance are recorded as general and administrative expense in the interim consolidated income statement. When bad debts are determined as unrecoverable and accountant writes off those bad debts, the differences between the provision for doubtful receivables previously made and historical cost of receivables are included in the interim consolidated income statement.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.4 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

The cost of a tangible fixed asset comprises of its purchase price and any directly attributable costs of bringing the tangible fixed asset to working condition for its intended use and the costs of dismantling and removing the asset and restoring the site on which it is located, if any.

Expenditures for additions, improvements and renewals are added to the carrying amount of the assets and expenditures for maintenance and repairs are charged to the interim consolidated income statement as incurred.

When tangible fixed assets are sold or retired, gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.5 Intangible fixed assets

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises its purchase price and any directly attributable costs of preparing the intangible asset for its intended use.

Expenditures for additions, improvements are added to the carrying amount of the assets and other expenditures are charged to the interim consolidated income statement as incurred.

When intangible fixed assets are sold or retired, gain or loss resulting from their disposal (the difference between the net disposal proceeds and the carrying amount) is included in the interim consolidated income statement.

3.6 Depreciation and amortization

Depreciation of tangible fixed assets and amortization of intangible fixed asset are calculated on a straight-line basis over the estimated useful life of each asset as follows:

Buildings, structures	4 - 25 years
Machinery and equipment	2 - 15 years
Motor vehicles	4 - 10 years
Office equipment	3 - 5 years
Computer software	4 - 5 years

3.7 Borrowing costs

Borrowing costs consist of interest and other costs that the Group incurs in connection with the borrowing of funds.

Borrowing costs are recorded as expense during the period in which they are incurred, except to the extent that they are capitalized as explained in the following paragraph.

Borrowing costs that are directly attributable to the acquisition, construction or production of an asset that necessarily take a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset.

3.8 Prepaid expenses

Prepaid expenses are reported either as short-term or long-term prepaid expenses in the interim consolidated balance sheet and amortized over the period for which the amounts are paid or the period in which economic benefits are generated in relation to these expenses.

The following types of expenses are recorded as long-term prepaid expenses and are amortized to the interim consolidated income statement:

- ▶ Prepaid rental; and
- ▶ Tools and consumables with large value issued into production and can be used for more than one year.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.8 *Prepaid expenses* (continued)

Prepaid land rental

The prepaid land rental represents the unamortized balance of advance payment made in accordance with the lease contract signed with Cidico Corporation on 3 July 2000 for a period of 50 years and Tay Ninh Industrial Park Infrastructure Development Joint Stock Company on 21 July 2009 for a period of 45 years, and on 31 October 2017 to 14 July 2053 and Thanh Thanh Cong Industrial Zone Joint Stock Company on 30 June 2015 for 43 years.

Such prepaid rental is recognized as a long-term prepaid expense for allocation to the consolidated income statement over the remaining lease year according to Circular 45/2013/TT-BTC issued by the Ministry of Finance on 25 April 2013.

3.9 *Construction in process*

Construction in progress represents costs that are directly attributable to the acquisition, construction to produce an asset in the course of construction at the balance sheet date.

3.10 *Business combinations and goodwill*

Business combinations are accounted for using the purchase method. The cost of a business combination is measured as the fair value of assets given, equity instruments issued and liabilities incurred or assumed at the date of exchange plus any costs directly attributable to the business combination. Identifiable assets and liabilities and contingent liabilities assumed in a business combination are measured initially at fair values at the date of business combination.

3.11 *Investments*

Investment in another entity

Investment in another entity is stated at acquisition cost.

Provision for diminution in value of an investment

Provision for the investment is made when there are reliable evidences of the diminution in value of the investment at the balance sheet date.

Increases or decreases to the provision balance are recorded as finance expense in the interim consolidated income statement.

3.12 *Payables and accruals*

Payables and accruals are recognized for amounts to be paid in the future for goods and services received, whether or not billed to the Group.

3.13 *Accrual for severance pay*

The severance pay to employee is accrued at the end of each reporting year for employees who have been worked for more than 12 months at the Group. The accrued amount is calculated at the rate of one-half of the average monthly salary for each year of service qualified for severance pay in accordance with the Labor Code and related implementing guidance. The average monthly salary used in this calculation is adjusted at the end of each reporting period following the average monthly salary of the last 6-month period up to the reporting date. Increase or decrease to the accrued amount other than actual payment to employee will be taken to the interim consolidated income statement.

This accrued severance pay is used to settle the termination allowance to be paid to employee upon termination of their labor contract following Article 46 of the Labor Code.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.14 Foreign currency transactions

The Company applies the guidance of Circular 53/2016/TT-BTC dated 21 March 2016 amending and supplementing some articles of Circular 200/2014/TT-BTC dated 22 December 2014 on foreign currency transactions.

Transactions in currencies other than the Group's accounting currency are recorded at the exchange rate that approximates the average of buying and selling transfer exchange rates announced by the commercial bank where the Group most frequently conducts its transactions ("the average transfer exchange rate"). This approximate exchange rate does not exceed +/- 1% of the average transfer exchange rate. The average transfer exchange rate is determined daily based on the average of daily buying and selling transfer exchange rates of the commercial bank.

At the end of the year, balances of monetary items denominated in foreign currencies are translated at the transfer exchange rate announced by the commercial bank where the Group most frequently conducts its transactions. This transfer exchange rate is the buying transfer exchange rate of the commercial bank.

All foreign exchange differences incurred are taken to the consolidated income statement.

3.15 Appropriation of net profit

Net profit after tax is available for appropriation to shareholders after approval in the shareholders' meeting, and after making appropriation to reserve funds in accordance with the Company's Charter and Vietnam's regulatory requirements.

The Group maintains the following reserve funds which are appropriated from the Group's net profit as proposed by the Board of Directors and subject to approval by shareholders at the annual general meeting.

Investment and development fund

This fund is set aside for use in the Group's expansion of its operation or of in-depth investment.

Bonus and welfare fund

This fund is set aside for the purpose of pecuniary rewarding and encouraging, common benefits and improvement of the employees' benefits and presented as a liability on the interim consolidated balance sheet.

3.16 Share capital

Ordinary shares

Ordinary shares are recognized at issuance price less incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognized as a deduction from share premium.

Share premium

Share premium is the difference between the par value and the issuance price of the shares, minus the actual expenses incurred for the issuance of the shares.

3.17 Revenue recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable, excluding trade discount, rebate and sales return. The following specific recognition criteria must also be met before revenue is recognized:

Sale of goods

Revenue is recognized when the significant risks and rewards of ownership of the goods have passed to the buyer, usually upon the delivery of the goods.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.17 Revenue recognition (continued)

Interest

Revenue is recognized as the interest accrues unless collectability is in doubt.

3.18 Taxation

Current income tax

Current income tax assets and liabilities for the current and prior periods are measured at the amount expected to be recovered from or paid to the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted as at the balance sheet date.

Current income tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the current income tax is also dealt with in equity.

Current income tax assets and liabilities are offset when there is a legally enforceable right for the Group to offset current income tax assets against current income tax liabilities and when the Group intend to settle its current income tax assets and liabilities on a net basis.

Deferred tax

Deferred tax is provided using the liability method on temporary differences at the interim consolidated balance sheet date between the tax base of assets and liabilities and their carrying amount for financial reporting purposes.

Deferred tax liabilities are recognized for all taxable temporary differences, except:

- ▶ where the deferred tax liability arises from the initial recognition of an asset or liability in a transaction which at the time of the related transaction affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of taxable temporarily differences associated with investments in subsidiaries and associates, and interests in joint ventures where timing of the reversal of the temporary difference can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognized for all deductible temporary differences, carried forward unused tax credit and unused tax losses, to the extent that it is probable that taxable profit will be available against which deductible temporary differences, carried forward unused tax credit and unused tax losses can be utilized, except:

- ▶ where the deferred tax asset in respect of deductible temporary difference which arises from the initial recognition of an asset or liability which at the time of the related transaction, affects neither the accounting profit nor taxable profit or loss; and
- ▶ in respect of deductible temporarily differences associated with investments in subsidiaries, associates, and interests in joint ventures, deferred tax assets are recognized only to the extent that it is probable that the temporary differences will reverse in the foreseeable future and taxable profit will be available against which the temporary differences can be utilized.

The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Previously unrecognized deferred tax assets are re-assessed at each balance sheet date and are recognized to the extent that it has become probable that future taxable profit will allow the deferred tax assets to be recovered.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

3.18 Taxation (continued)

Deferred tax (continued)

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period when the asset is realized or the liability is settled based on tax rates and tax laws that have been enacted at the balance sheet date.

Deferred tax is charged or credited to the interim consolidated income statement, except when it relates to items recognized directly to equity, in which case the deferred tax is also dealt with in the equity account.

Deferred tax assets and liabilities are offset when there is a legally enforceable right for the Group to off-set current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority on:

- ▶ either the same taxable entity; or
- ▶ when the Group intends either settle current tax liabilities and assets on a net basis or to realize the assets and settle the liabilities simultaneously, in each future period in which significant amounts of deferred tax liabilities or assets are expected to be settled or recovered.

3.19 Earnings per share

Basic earnings per share amounts are calculated by dividing net profit (loss) after tax for the year attributable to ordinary shareholders of the Company (after adjusting for the bonus and welfare fund) by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share amounts are calculated by dividing the net profit after tax attributable to ordinary equity holders of the Company (after adjusting the interest on the convertible preference shares) by the weighted average number of ordinary shares outstanding during the year plus the weighted average number of ordinary shares that would be issued on conversion of all the dilutive potential ordinary shares into ordinary shares.

3.20 Segment information

The Group's principal activities are to manufacture synthetic yarn and knitting. In addition, these activities are mainly taking place within Vietnam. Therefore, the Group's risks and returns are not impacted by the Group's products that the Group is manufacturing or the locations where the Group is trading. As a result, the Group's management is of the view that there is only one segment for business and geography and therefore presentation of segmental information is not required.

3.21 Related parties

Parties are considered to be related parties of the Group if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions, or when the Group and other party are under common control or under common significant influence. Related parties can be enterprise or individual, including close members of their families.

4. CASH AND CASH EQUIVALENTS

	VND	
	30 June 2025	31 December 2024
Cash on hand	21,550,792	9,693,533
Cash in banks	5,203,416,215	5,392,705,319
Time deposits at banks (*)	3,000,000,000	100,200,000,000
TOTAL	8,224,967,007	105,602,398,852

(*) These represent short-term deposits at commercial banks with original maturities of less than three (3) months and earn market rate interest.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

5. SHORT-TERM TRADE RECEIVABLES

	VND	
	30 June 2025	31 December 2024
Coats Phong Phu Co., Ltd.	31,756,498,077	30,598,767,067
Nam Phuong Textile and Dyeing Co., Ltd.	14,745,215,024	83,665,034
Chori Osaka Ltd Ptd	10,343,147,479	10,479,688,403
Van Thinh Trading Service Co., Ltd.	688,925,279	11,850,307,007
Unifi Asia Pacific (Hong Kong)	-	14,389,550,465
XKTC-Unifi Asia Pacific (Hong Kong)	-	2,185,095,310
Others	15,877,234,893	23,151,680,669
TOTAL	73,411,020,752	92,738,753,955

6. SHORT-TERM ADVANCES TO SUPPLIERS

	VND	
	30 June 2025	31 December 2024
Tang Nghi Luc One Member Co., Ltd.	-	4,509,321,854
Others	2,031,551,237	2,595,154,896
TOTAL	2,031,551,237	7,104,476,750

7. INVENTORIES

	30 June 2025		31 December 2024	
	Cost	Provision	Cost	Provision
Finished goods	597,753,258,657	(1,704,570,998)	412,787,130,094	(2,032,632,169)
Raw materials	146,746,709,064	(6,038,788,936)	186,405,176,481	(4,564,404,950)
Goods in transit	28,220,539,301	-	23,503,863,431	-
TOTAL	772,720,507,022	(7,743,359,934)	622,696,170,006	(6,597,037,119)

Detail of movements of provision for obsolete inventories:

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Beginning balance	6,597,037,119	6,310,242,196
Add: Provision made during the period	1,487,336,225	867,632,281
Less: Reversal of provision during the period	(341,013,410)	(181,890,933)
Ending balance	<u>7,743,359,934</u>	<u>6,995,983,544</u>

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

8. TANGIBLE FIXED ASSETS

	Buildings and structures (*)	Machinery and equipment	Motor vehicles	Office equipment	VND Total
Cost:					
As at 31 December 2024					
and 30 June 2025	304,608,626,458	1,602,774,097,139	190,986,666,321	4,791,726,080	2,103,161,115,998
<i>In which:</i>					
Fully depreciated	88,291,213,410	594,633,996,150	101,587,466,880	4,791,726,079	789,304,402,519
Accumulated depreciation:					
As at 31 December 2024	178,241,101,465	1,179,303,380,697	180,140,562,219	4,791,726,080	1,542,476,770,461
Depreciation for the period	4,523,422,003	36,771,808,022	5,379,771,440	-	46,675,001,465
As at 30 June 2025	182,764,523,468	1,216,075,188,719	185,520,333,659	4,791,726,080	1,589,151,771,926
Net carrying amount:					
As at 31 December 2024	126,367,524,993	423,470,716,442	10,846,104,102	-	560,684,345,537
As at 30 June 2025	121,844,102,990	386,698,908,420	5,466,332,662	-	514,009,344,072

(*) As at 30 June 2025, factories, office buildings and other constructions located at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province are being used as mortgage for bank loans (Note 18).

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

9. INTANGIBLE FIXED ASSET

VND

Computer software

Cost:

As at 31 December 2024 and 30 June 2025	14,385,298,205
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In which:

Fully amortized	14,385,298,205
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Accumulated amortization:

As at 31 December 2024 and 30 June 2025	14,385,298,205
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Net carrying amount:

As at 31 December 2024 and 30 June 2025	-
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10. CONSTRUCTION IN PROGRESS

VND

	30 June 2025	31 December 2024
Unitex factory project (*)	2,180,339,691,501	2,096,119,941,412
Machinery and equipment under installation	14,930,784,238	14,930,784,238
Others	61,668,644	61,668,644
TOTAL	2,195,332,144,383	2,111,112,394,294

(*) As at 30 June 2025, Unitex factory project owned by Unitex Corporation is being used as mortgage for bank loans (Note 18).

11. INVESTMENT IN OTHER ENTITY

	30 June 2025	31 December 2024
	% of interest	% of interest
	Cost	Cost
	(%)	(%)
	VND	VND
Dintsun Vietnam Company Limited	5 13,800,000,000	5 13,800,000,000

Dintsun Vietnam Company Limited ("Dintsun") is a limited company established pursuant to Enterprise Registration Certificate No. 2200764052 issued by the Department of Planning and Investment of Soc Trang Province on 29 May 2019. Its principal activity is to invest in business infrastructure. The registered head office of Dintsun is located at Xay Da B Hamlet, Ho Dac Kien Commune, Can Tho City, Vietnam.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

12. PREPAID EXPENSES

	VND	
	30 June 2025	31 December 2024
Short-term	5,909,201,483	4,129,693,461
Insurance premium	2,273,587,403	1,907,513,717
Tools and supplies in use	2,170,114,060	1,827,326,100
Others	1,465,500,020	394,853,644
Long-term	125,876,157,888	125,692,890,034
Prepaid land rental (*)	108,692,666,310	110,463,566,238
Insurance premium	3,009,132,080	-
Tools and supplies in use	11,451,701,578	13,041,658,974
Others	2,722,657,920	2,187,664,822
TOTAL	131,785,359,371	129,822,583,495

(*) As at 30 June 2025, a part of prepaid land rental of land plot No. 30, map sheet No. 69, Thanh Thanh Cong Industrial Park, Trang Bang Ward, Tay Ninh Province owned by Unitex Corporation and the land plot at Street No.8, Trang Bang Industrial Zone, An Tinh Ward, Tay Ninh Province owned by the Company are being used as mortgage for bank loans (Note 18).

13. SHORT-TERM TRADE PAYABLES

	VND	
	30 June 2025	31 December 2024
Giza E&C., Jsc	71,664,829,725	60,132,019,964
Tainan Spinning Co., Ltd.	42,710,085,750	6,049,887,090
Hengli Chemical Sales (Suzhou) Co., Ltd.	35,543,733,750	-
Chori Co., Ltd.	21,695,820,000	29,846,682,000
PT Indorama Polychem Indonesia	17,359,245,000	113,245,684,800
Billion Industrial (Vietnam) Co., Ltd	16,216,146,896	16,216,146,896
Unifi Textile (Suzhou) Co., Ltd.	8,015,544,000	109,740,846,000
Others	28,897,546,490	42,423,054,773
TOTAL	242,102,951,611	377,654,321,523

14. SHORT-TERM ADVANCES FROM CUSTOMERS

	VND	
	30 June 2025	31 December 2024
Lear Corporation - Kenansville	3,998,930,027	3,661,809,868
De Licacy Viet Nam Industrial Co., Ltd.	68,520,871	12,048,401,928
Others	7,777,405,047	6,512,121,543
TOTAL	11,844,855,945	22,222,333,339

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

15. STATUTORY OBLIGATIONS

				VND
	31 December 2024	Increase during the period	Decrease during the period	30 June 2025
Payables				
Corporate income tax	4,810,236,925	21,445,227,365	(6,680,793,688)	19,574,670,602
Value-added tax	1,738,983,028	12,642,107,102	(6,994,400,599)	7,386,689,531
Personal income tax	345,026,575	320,554,391	(471,462,881)	194,118,085
TOTAL	6,894,246,528	34,407,888,858	(14,146,657,168)	27,155,478,218
Receivables				
Value-added tax deductible	165,766,676,433	16,279,077,127	(11,715,480,606)	170,330,272,954
Export import tax	150,170,841	3,783,099,707	(3,187,893,059)	745,377,489
Corporate income tax	-	681,459,211	-	681,459,211
Personal income tax	-	471,261,019	(352,293,230)	118,967,789
Others	-	599,464,208	(499,810,208)	99,654,000
TOTAL	165,916,847,274	21,814,361,272	(15,755,477,103)	171,975,731,443

16. SHORT-TERM ACCRUED EXPENSES

		VND
	30 June 2025	31 December 2024
Utilities	8,680,804,575	8,006,818,215
Sales commission	3,840,716,806	1,852,441,266
Interest expense	992,976,666	566,877,481
Others	214,106,936	-
TOTAL	13,728,604,983	10,426,136,962

17. SHORT-TERM OTHER PAYABLES

		VND
	30 June 2025	31 December 2024
Union fees	3,673,302,884	3,327,930,639
Social insurance	626,575,017	1,815,031,595
Dividends	327,500,530	327,500,530
Others	2,493,446,794	2,152,642,514
TOTAL	7,120,825,225	7,623,105,278

Century Synthetic Fiber Corporation

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

18. LOANS

	31 December 2024	Increase	Decrease	Revaluation due to foreign exchange difference	Reclassification	30 June 2025
						VND
Short-term	857,624,790,695	811,771,264,766	(849,639,911,940)	5,169,401,177	182,860,363,388	1,007,785,908,086
Loans from bank (Note 18.1)	505,125,041,804	811,771,264,766	(671,898,100,550)	(2,632,380,518)	-	642,365,825,502
Current portion (Note 18.2)	352,499,748,891	-	(177,741,811,390)	7,801,781,695	182,860,363,388	365,420,082,584
Long-term	792,463,828,758	180,000,000,000	-	18,204,355,068	(182,860,363,388)	807,807,820,438
Loan from bank (Note 18.2)	792,463,828,758	180,000,000,000	-	18,204,355,068	(182,860,363,388)	807,807,820,438
TOTAL	1,650,088,619,453	991,771,264,766	(849,639,911,940)	23,373,756,245	-	1,815,593,728,524

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

18. LOANS (continued)

18.1 Short-term loans

The Group obtained unsecured short-term loans from banks to finance its working capital requirements at interest rates ranging from 4.5% to 5.5% per annum (for foreign currencies) and from 3.9% to 6.7% per annum (for VND). Further details are as follows:

<i>Bank</i>	<i>30 June 2025</i>	<i>Original amount</i>	<i>Term and maturity date</i>
	<i>VND</i>	<i>USD</i>	
Orient Commercial Joint Stock Bank – Tan Binh Branch	192,485,805,138	7,434,755	From 10 July 2025 to 26 November 2025
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh Branch	146,590,373,021	-	From 21 July 2025 to 23 December 2025
Vietnam Export Import Commercial Joint Stock Bank – Ho Chi Minh Branch	108,358,151,758	4,185,328	From 7 October 2025 to 18 December 2025
Joint Stock Commercial Bank for Foreign Trade of Vietnam – Ho Chi Minh Branch	91,358,103,583	3,528,702	From 21 July 2025 to 26 December 2025
Woori Bank Vietnam Limited – Ho Chi Minh Branch	49,947,286,575	-	From 28 August 2025 to 12 November 2025
Woori Bank Vietnam Limited – Ho Chi Minh Branch	36,998,436,927	1,429,063	From 5 November 2025 to 27 December 2025
Orient Commercial Joint Stock Bank – Tan Binh Branch	16,627,668,500	-	From 7 September 2025 to 18 September 2025
TOTAL	<u>642,365,825,502</u>	<u>16,577,848</u>	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

18. LOANS (continued)

18.2 Long-term loan

<i>Bank</i>	<i>30 June 2025</i>	<i>Original amount</i>	<i>Term and maturity date</i>	<i>Purposes</i>	<i>Descriptions of collateral</i>
	<i>VND</i>	<i>USD</i>			
CTBC Bank Co., Ltd (*)	993,227,903,022	38,363,380	From 30 September 2025 to 17 January 2028	Factory construction for Unitex Corporation	Factory and lease rights
Orient Commercial Joint Stock Bank – Tan Binh Branch	180,000,000,000	-	From 26 September 2025 to 10 June 2032	Replenish the funds that had been utilized for investing in the spinning machinery line	Factory and lease rights
TOTAL	<u>1,173,227,903,022</u>	<u>38,363,380</u>			
<i>In which:</i>					
<i>Current portion</i>	<i>365,420,082,584</i>	<i>13,959,833</i>			
<i>Non-current portion</i>	<i>807,807,820,438</i>	<i>24,403,547</i>			

(*) CTBC Bank Co., Ltd is the agent bank for the syndicated loans of the 4 following banks: Kasikornbank Public Company Limited, The Shanghai Commercial & Savings Bank, Ltd. Offshore Banking Branch, Entie Commercial Bank and E.Sun Commercial Bank, Ltd.

(*) Unitex's credit from CTBC Bank is secured by Century Fiber Company.

Century Synthetic Fiber Corporation

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NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

19. OWNERS' EQUITY

19.1 Movements in owners' equity

	Share capital	Share premium	Treasury shares	Investment and development fund	Undistributed earnings	Total	VND
For the six-month period ended 30 June 2024:							
As at 31 December 2023	966,369,240,000	40,824,578,872	(42,410,550,000)	1,219,011,000	662,887,111,298	1,628,889,391,170	
Re-sell treasury shares	-	23,633,864,980	42,410,550,000	-	-	66,044,414,980	
Net loss for the period	-	-	-	-	(55,012,889,145)	(55,012,889,145)	
As at 30 June 2024	966,369,240,000	64,458,443,852	-	1,219,011,000	607,874,222,153	1,639,920,917,005	
For the six-month period ended 30 June 2025:							
As at 31 December 2024	966,369,240,000	64,477,297,852	-	1,219,011,000	675,289,454,956	1,707,355,003,808	
Net profit for the period	-	-	-	-	29,009,376,743	29,009,376,743	
Others	-	6,377,560	-	-	-	6,377,560	
As 30 June 2025	966,369,240,000	64,483,675,412	-	1,219,011,000	704,298,831,699	1,736,370,758,111	

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

19. OWNERS' EQUITY (continued)

19.2 Capital transactions with owners and distribution of dividends/profits

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Issued share capital		
As at 1 January 2025 and 30 June 2025	<u>966,369,240,000</u>	<u>966,369,240,000</u>

19.3 Shares

	30 June 2025		31 December 2024	
	Quantity	Amount (VND)	Quantity	Amount (VND)
Authorized shares	96,636,924	966,369,240,000	96,636,924	966,369,240,000
Issued shares				
Ordinary shares	96,636,924	966,369,240,000	96,636,924	966,369,240,000
Shares in circulation				
Ordinary shares	96,636,924	966,369,240,000	96,636,924	966,369,240,000

Par value of outstanding share: VND 10,000 per share. The holders of the Company's ordinary shares are entitled to receive dividends as and when declared by the Company. Each ordinary share carries one vote per share without restriction.

20. REVENUES

20.1 Revenue from sale of goods

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Gross revenue	709,750,692,165	568,991,767,044
Less:		
Sales returns	-	(1,800,000)
Net revenue	<u>709,750,692,165</u>	<u>568,989,967,044</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

20. REVENUES (continued)

20.2 Finance income

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Foreign exchange gains	20,054,258,311	13,250,536,620
Interest income	553,682,124	949,302,638
TOTAL	20,607,940,435	14,199,839,258

21. FINANCE EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Foreign exchange losses	63,186,659,528	66,760,933,278
Interest expense	15,615,583,987	8,582,927,267
TOTAL	78,802,243,515	75,343,860,545

22. SELLING EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Transportation	2,598,049,408	4,175,298,796
Letter of credit and documentary fees	1,421,696,673	1,690,577,400
Commission fee	89,093,605	1,105,997,851
Others	694,147,049	647,840,399
TOTAL	4,802,986,735	7,619,714,446

23. GENERAL AND ADMINISTRATION EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Labor costs	12,819,239,933	14,527,536,583
External services	5,994,826,649	5,017,787,521
Stationery and other tools costs	3,934,512,216	4,687,725,135
Depreciation and amortization	695,473,607	751,699,065
Others	3,461,774,998	2,647,024,622
TOTAL	26,905,827,403	27,631,772,926

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

24. OTHERS EXPENSES

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Depreciation on discontinued operations	2,694,876,100	4,780,490,508
Others	175,609,018	4,235,495
TOTAL	2,870,485,118	4,784,726,003

25. PRODUCTION AND OPERATING COSTS

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Raw materials	394,384,494,881	375,972,765,355
External services	97,348,258,657	73,695,897,657
Labor costs	49,116,178,684	45,650,370,930
Depreciation and amortization	43,980,125,366	46,072,799,922
Others	13,613,255,154	15,956,974,866
TOTAL	598,442,312,742	557,348,808,730

26. CORPORATE INCOME TAX

The applicable corporate income tax ("CIT") rates to the Company are as follows:

- For the Cu Chi Operation, the CIT rate is 20% of taxable profit.
- For the Trang Bang Branch, the CIT is applied according to each product type. In particular:
 - Income from Fully Drawn Yarn (FDY) and Drawn Textured Yarn (DTY) products onwards was exempted for four years (2011 - 2014) and is subject to 50% deduction in the following nine years (2015 - 2023). The applicable rate is 10% for 15 years from 2011.
 - Income from FDY and DTY products of expansion projects was exempted for four years (2016 - 2019) and is subject to 50% deduction in the following nine years (2020 - 2028). The applicable rate is 10% for 15 years from 2016.
 - Income from Partially Oriented Yarn (POY) products at stage 3 was exempted for two years (2016 - 2017) and is subject to 50% deduction in the following four years (2018 - 2021). The applicable rate is 10% for 15 years from 2016.

The tax returns filed by the Group are subject to examination by the tax authorities. Therefore, the application of tax laws and regulations is susceptible to varying interpretations, the amounts reported in the consolidated financial statements could change at a later date upon final determination by the tax authorities.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

26. CORPORATE INCOME TAX (continued)

26.1 CIT expense

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Current tax expense	20,633,337,219	136,396,750
Adjustment for under accrual of CIT from prior years	811,890,146	382,797,555
Total current income tax expense	21,445,227,365	519,194,305
Deferred tax expense	17,966,606	341,235,182
TOTAL	21,463,193,971	860,429,487

Reconciliation between CIT expense and the accounting profit (loss) before tax multiplied by CIT rate is presented below:

	VND	
	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Accounting profit (loss) before tax	50,472,570,714	(54,152,459,658)
At the applicable CIT rate for the Group	10,094,514,143	(10,830,491,930)
<i>Adjustments:</i>		
Non-deductible expenses	5,198,176,497	1,821,046,010
Tax incentive for the Trang Bang branch	(2,278,209,094)	(920,403,388)
Adjustment for under accrual of tax from prior years	811,890,146	382,797,555
Unrealized (loss) profit	7,071,441,557	(1,136,659,011)
Tax loss carrying forward	565,380,722	11,544,140,251
CIT expense	21,463,193,971	860,429,487

26.2 Current CIT

The current CIT payable is based on taxable profit for the current year. The taxable profit of the Group for the year differs from the accounting profit (loss) before tax as reported in the consolidated income statement because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are not taxable or deductible. The Group's liability for current tax is calculated using tax rates that have been enacted at the interim consolidated balance sheet date.

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

26. CORPORATE INCOME TAX (continued)

26.3 Deferred tax

The deferred tax asset items recognized by the Group, and the movements thereon, are as follows:

	<i>Interim consolidated balance sheet</i>		<i>Interim consolidated income statement</i>	
	<i>30 June 2025</i>	<i>31 December 2024</i>	<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
				VND
Accrued expenses	1,218,317,452	1,587,585,218	(369,267,766)	(411,821,066)
Provision for obsolete inventories	995,743,554	965,286,634	30,456,920	68,717,839
Foreign exchange arising from revaluation of monetary accounts denominated in foreign currency	616,744,444	295,622,864	321,121,580	(2,880,993)
Accrual for severance pay	44,372,551	44,649,891	(277,340)	4,749,038
TOTAL	<u>2,875,178,001</u>	<u>2,893,144,607</u>		
Net deferred tax charge to interim consolidated income statement			<u>(17,966,606)</u>	<u>(341,235,182)</u>

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

27. TRANSACTIONS WITH RELATED PARTIES

The related parties with the Company as at 30 June 2025 are as follows:

<i>Related party</i>	<i>Relationship</i>
Hung Loi Service Trading Investment Company Limited	Related party due to a BOD member of the Group investing therein
P.A.N Asia Co., Ltd	Related party due to a BOD member of the Company investing therein

Details of remuneration of the Board of Directors ("BOD"), Board of Supervision ("BOS") and management are as follows:

<i>Individuals</i>	<i>Position</i>	<i>Remuneration</i>	
		<i>VND</i>	
		<i>For the six-month period ended 30 June 2025</i>	<i>For the six-month period ended 30 June 2024</i>
Mr Dang Trieu Hoa	Chairman	628,230,769	758,800,000
Ms Dang My Linh	Vice Chairwomen	75,000,000	75,000,000
Mr Dang Huong Cuong	Member of BOD	75,000,000	75,000,000
Mr Chen Che Jen	Member of BOD	112,500,000	112,500,000
Ms Cao Thi Nguyet Anh	Member of BOD	75,000,000	75,000,000
Mr Vo Quang Long	Member of BOD	75,000,000	75,000,000
Mr Nguyen Quoc Huong	Member of BOD	112,500,000	112,500,000
Mr Nguyen Tu Luc	Head of Audit function	30,000,000	30,000,000
Ms Ha Kiet Tran	Member of BOS from 30 March 2023	30,000,000	30,000,000
Ms Dinh Ngoc Hoa	Member of BOS	30,000,000	124,783,910
Ms Nguyen Phuong Chi	Director	784,809,642	785,339,441
Mr Phan Nhu Bich	Financial Director cum Chief Accountant	493,720,133	458,626,223
TOTAL		2,521,760,544	2,712,549,574

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

28. EARNINGS PER SHARE

The following reflects the income and share data used in the basic and diluted earnings per share computations:

	VND	
	For the six-month period ended 30 June 2025	For the six-month period ended 30 June 2024
Net profit (loss) after tax attributable to ordinary equity holders adjusted for the effect of dilution	29,009,376,743	(55,012,889,145)
Weighted average number of ordinary shares for basic earnings per share (i)	96,636,924	94,968,551
Earnings (loss) per share (par value of VND 10,000/share)		
- Basic	300	(579)
- Diluted	300	(579)

There have been no dilutive ordinary shares during the period and the date of completion of these interim consolidated financial statements.

29. OPERATING LEASE COMMITMENTS

The Group leases assets under an operating lease arrangement, with future minimum lease commitments due as follows:

	VND	
	30 June 2025	30 June 2024
Less than 1 year	487,770,010	1,227,965,559
From 1 to 5 years	2,157,219,525	2,103,976,448
More than 5 years	8,908,038,967	8,896,236,498
TOTAL	11,553,028,502	12,228,178,505

30. OFF INTERIM CONSOLIDATED BALANCE SHEET ITEM

	30 June 2025	31 December 2024
Major foreign currency:		
United States dollar (USD)	42,287	38,844
EURO	126	25
JPY	585,428	418,231

NOTES TO THE INTERIM CONSOLIDATED FINANCIAL STATEMENTS (continued)
as at 30 June 2025 and for the six-month period then ended

31. PROFESSIONAL SERVICE FEES

Professional service fees with the global network of EY firms ("EY Firms") incurred in current period and prior period were as follows:

	VND	
	30 June 2025	31 December 2024
Audit and review fees of separate and consolidated financial statements of the Group	360,000,000	310,000,000
Audit fee of financial statements of the subsidiary	100,000,000	50,000,000
Review fees special purpose financial statements of the Group	100,000,000	100,000,000
TOTAL	560,000,000	460,000,000



32. EVENT AFTER THE BALANCE SHEET DATE

There is no matter or circumstance that has arisen since the consolidated balance date that requires adjustment or disclosure in the consolidated financial statements of the Group.


Preparer
Nguyen Thi Hong Tham


Chief Accountant
Phan Nhu Bich


Chairman
Đang Triệu Hoa

Ho Chi Minh City, Vietnam

29 August 2025

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