



No: 187-25/CV-CTTK

Ho Chi Minh City, April 24, 2025.

**Re: Explanation of profit fluctuations between the two reporting periods.**

**To:**

- State Securities Commission.
- Ho Chi Minh City Stock Exchange (HOSE)

Century Synthetic Fiber Corporation hereby provides an explanation for the fluctuation in after-tax profit for Quarter I of 2025 compared to Quarter I of 2024, as presented in the VAS financial statements prepared by the Company on April 24, 2025, as follows:

**+ Parent Company:**

Unit: VND

No	Item	Year 2024	Year 2023	Increase (+)/ Decrease (-)	
1	Net revenue	377,866,984,677	265,752,765,623	112,114,219,054	42%
2	Gross profit	83,103,693,237	32,332,377,313	50,771,315,924	157%
3	Profit before tax	66,095,888,430	937,071,467	65,158,816,963	6,953%
4	Net profit after tax	53,012,889,582	502,842,354	52,510,047,228	10,443%

**+ Consolidated:**

Unit: VND

No.	Item	Year 2024	Year 2023	Increase (+)/ Decrease (-)	
1	Net revenue	376,392,478,655	265,752,765,623	110,639,713,032	41.6%
2	Gross profit	78,265,531,188	32,332,377,313	45,933,153,875	142.1%
3	Profit before tax	48,698,501,786	1,145,813,565	47,552,688,221	4,150.1%
4	Net profit after tax	35,615,502,938	711,584,452	34,903,918,486	4,905.1%

**Reasons:**

The Parent Company's and the Consolidated net revenue increased by VND 112 billion and VND 110 billion, respectively - equivalent to increases of 42% and 41.6% year-on-year - mainly due to higher sales volume. The Parent Company's gross profit rose by VND 50.77 billion and the Consolidated gross profit increased by VND 45.9 billion, corresponding to increases of 157% and 142% year-on-year, driven by both higher sales volume and higher selling prices.

The Parent Company's profit before tax increased by VND 65.15 billion, equivalent to a 6,953% rise compared to the same period last year; profit after tax increased by VND 52.5 billion, or 10,443%, primarily due to the significant increase in gross profit, partially supported by gains in financial income from exchange rate differences and reduced selling expenses.





**CÔNG TY CỔ PHẦN SỢI THỂ KỸ**  
CENTURY SYNTHETIC FIBER CORPORATION

The Consolidated profit before tax increased by VND 47.55 billion, equivalent to a 4,150% rise year-on-year; profit after tax increased by VND 34.9 billion, equivalent to a 4,905% increase, mainly attributable to the growth in gross profit.

We sincerely thank you and extend our best regards.

**Recipients:**

- SSC, HOSE;
- Company Website;
- Office archives.

**Century Synthetic Fiber Corporation**  
**Information Disclosure Officer** *Ms. Chi*



**DANG TRIEU HOA**  
**BOD CHAIRPERSON**

