

CENTURY SYNTHETIC FIBER CORPORATION
QUARTERLY FINANCIAL STATEMENTS
December 31, 2021

QUARTERLY BALANCE SHEET

As at December 31, 2021

Code	ASSETS	As at December 31, 2021	As at December 31, 2020
100	A. CURRENT ASSETS	985,581,754,895	633,371,718,157
110	I. Cash and cash equivalents	366,205,978,093	95,106,312,655
111	1. Cash	24,205,978,093	30,106,312,655
112	2. Cash equivalents	342,000,000,000	65,000,000,000
120	II. Short-term investment	-	26,000,000,000
121	1. Held for trading Securities	-	
122	2. Provision for devaluation of held for trading securities	-	
123	3. Held-to-maturity investment	-	26,000,000,000
130	III. Current accounts receivable	87,511,042,556	97,688,087,322
131	1. Short-term trade receivables	69,083,156,471	92,809,238,635
132	2. Short-term advances to suppliers	16,351,481,026	3,217,507,951
133	3. Intra-company current receivables	-	
134	4. Receivables based on stages of construction contract schedule	-	
135	5. Current loans receivable	-	
136	6. Other short-term receivables	2,076,405,059	1,661,340,736
137	7. Provision for current doubt debts	-	
139	8. Shortage of assets awaiting solution	-	-
140	IV. Inventories	471,504,991,659	400,542,739,062
141	1. Inventories	490,920,247,655	425,066,824,955
149	2. Provision for obsolete inventories	(19,415,255,996)	(24,524,085,893)
150	V. Other current assets	60,359,742,587	14,034,579,118
151	1. Short-term prepaid expenses	4,561,114,563	5,737,949,327
152	2. Value-added tax deductible	42,013,872,115	8,172,826,500
153	3. Tax and other receivables from the State	13,784,755,909	123,803,291
154	4. Government bond trading transaction	-	
155	5. Other current assets	-	
200	B. NON-CURRENT ASSETS	986,246,524,434	1,070,017,388,056
210	I. Non-current receivables	11,279,690,982	11,279,690,982
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to suppliers		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables	11,279,690,982	11,279,690,982
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
220	II. Fixed assets	806,895,285,010	913,921,743,038
221	1. Tangible fixed assets	806,794,381,678	913,710,763,342
222	Cost	2,058,140,940,344	2,054,740,200,284
223	Accumulated depreciation	(1,251,346,558,666)	(1,141,029,436,942)
224	2. Finance lease fixed assets	-	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	100,903,332	210,979,696
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(14,284,394,873)	(14,174,318,509)
230	III. Investment property	-	-
231	Cost		
232	Accumulated depreciation		

Code	ASSETS	As at December 31, 2021	As at December 31, 2020
240	IV. Long-term asset in progress	24,178,132,004	564,242,372
241	1. Non-current work in progress		
242	2. Construction in progress	24,178,132,004	564,242,372
250	V. Long-term investment	6,097,134,018	7,616,226,913
251	1. Investments in subsidiaries	-	
252	2. Investments in associates and joint-ventures		1,519,092,895
253	3. Investments in equity of other entities	6,097,134,018	6,097,134,018
254	4. Provision for devaluation of non-current financial investments	-	
255	5. Held to maturity investments		
258	6. Other long-term investments	-	
259	7. Provisions for devaluation of long-term investments	-	
260	IV. Other long-term assets	137,796,282,420	136,635,484,751
261	1. Long-term prepaid expenses	134,733,564,244	131,068,041,788
262	2. Deferred tax assets	3,062,718,176	5,567,442,963
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
270	TOTAL ASSETS	1,971,828,279,329	1,703,389,106,213
300	C. LIABILITIES	712,867,380,349	620,597,385,805
310	I. Current liabilities	711,624,098,723	568,582,386,996
311	1. Short-term trade payables	291,395,910,347	261,567,062,160
312	2. Short-term advances from customers	41,623,436,088	43,677,430,203
313	3. Statutory obligations	12,043,740,764	4,881,465,992
314	4. Payables to employees	26,624,030,474	20,994,484,171
315	5. Short-term accrued expenses	8,275,512,742	5,142,883,544
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	-	
319	9. Other short-term payables	5,749,535,721	6,173,815,761
320	10. Current loans and finance lease liabilities	321,327,876,336	222,563,222,915
321	11. Provision for current payables		
322	12. Bonus and welfare funds	4,584,056,251	3,582,022,250
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
330	II. Non-current liabilities	1,243,281,626	52,014,998,809
331	1. Non-current trade payables	-	
332	2. Non-current deferred revenue	-	
333	3. Non-current payable expenses	-	
334	4. Intra-company payables for operating capital received	-	
335	5. Non-current payables	-	
336	6. Non-current unrealized revenue	-	
337	7. Other non-current payables	963,177,253	
338	8. Non-current loans and finance lease liabilities	-	51,678,081,226
339	9. Transition bonds		
340	10. Preference stocks		

Code	ASSETS	As at December 31, 2021	As at December 31, 2020
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	280,104,373	336,917,583
343	13. Science and technology development fund		
400	D. OWNERS' EQUITY	1,258,960,898,980	1,082,791,720,408
410	I. Capital	1,258,960,898,980	1,082,791,720,408
411	1. Share capital	707,269,440,000	707,269,440,000
411a	- <i>Shares with voting rights</i>	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks	(42,410,550,000)	(42,410,550,000)
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	557,789,799,108	381,620,620,536
421a	- <i>Undistributed earnings by the end of prior years</i>	279,342,679,536	237,259,956,548
421b	- <i>Undistributed earnings of current year</i>	278,447,119,572	144,360,663,988
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
430	II. Other funds	-	-
431	1. Funds		
432	2. Funds that form fixed assets		
440	TOTAL LIABILITIES AND OWNERS' EQUITY	1,971,828,279,329	1,703,389,106,213

QUARTERLY INCOME STATEMENTS

As at December 31, 2021

Code	Q4.2021	Q4.2020	YTD December 31, 2021	YTD Dec 31, 2020
1.Revenue from sale of goods	496,984,682,331	569,526,454,139	2,043,370,881,890	1,767,404,091,979
2.Deductions	228,551,520	528,921,231	982,169,267	1,737,753,340
3.Net revenue from sale of goods	496,756,130,811	568,997,532,908	2,042,388,712,623	1,765,666,338,639
4.Cost of goods sold	421,592,608,426	469,196,040,880	1,667,938,443,067	1,510,394,847,210
5.Gross profit from sale of goods	75,163,522,385	99,801,492,028	374,450,269,556	255,271,491,429
6.Finance income	5,935,402,415	3,831,927,783	18,043,108,556	11,483,697,913
7.Financial expenses	2,570,528,207	5,577,070,642	8,691,611,219	21,637,833,788
– Of which: Interest expense	1,422,680,828	3,450,575,600	5,319,270,025	16,392,410,718
8.Shares of loss in an associate				178,753,064
9.Selling expenses	5,659,709,256	7,676,757,542	27,129,401,747	23,679,420,379
10.General and administrative expenses	19,784,351,642	16,089,550,877	71,526,737,731	57,222,933,716
11.Operating profit	53,084,335,695	74,290,040,750	285,145,627,415	164,036,248,395
12.Other income	176,863,135	227,695,172	722,041,900	1,122,471,621
13.Other expenses	97,156	10,346,316	161,637,493	669,476,686
14.Other profit (loss)	176,765,979	217,348,856	560,404,407	452,994,935
15. Accounting profit before tax	53,261,101,674	74,507,389,606	285,706,031,822	164,489,243,330
tax expense	(21,840,073,119)	8,042,647,182	4,754,187,463	20,384,083,120
(expense)	(71,937,257)	(1,922,502,617)	2,504,724,787	(255,503,778)
18.Net profit after tax	75,173,112,050	68,387,245,041	278,447,119,572	144,360,663,988
19.Net profit after tax attributable to shareholders of the parent				
20.Net profit tax of uncontrolled shareholders				
21.Basic earnings per share	1,063	967	3,937	2,041
share	1,063	967	3,937	2,041

QUARTERLY CASH FLOW STATEMENT

December 31, 2021

Code	ITEMS	As at December 31, 2021	As at September 30, 2020
I.	I. CASH FLOWS FROM OPERATING ACTIVITIES		
1	1. Profit before tax	285,706,031,822	164,489,243,330
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	110,427,198,088	133,576,172,429
3	Provision	(5,108,829,897)	10,359,356,922
4	Unrealised foreign exchange losses	(613,048,604)	(3,379,735,621)
5	Profits from investing activities	(6,327,104,473)	(4,009,384,163)
6	Interest expense	5,319,270,025	16,392,410,718
7	Other adjustments		
8	3. Operating profit before changes in working capital	389,403,516,961	317,428,063,615
9	Decrease (increase) in receivables	(34,820,228,680)	10,716,364,981
10	Decrease (increase) in inventories	(65,853,422,700)	114,234,339,939
11	(Decrease) increase in payables	59,074,124,507	31,542,422,827
12	(Increase) decrease in prepaid expenses	(2,488,687,692)	6,172,635,992
13	Increase decrease traded securities		
14	Interest paid	(5,323,124,458)	(17,221,086,787)
15	Corporate income tax paid	(16,334,418,393)	(17,552,647,197)
16	Other cash inflows from operating activities	1,627,583,145	2,442,339,682
17	Other cash outflows from operating activities	(671,818,294)	(1,570,100,582)
20	Net cash from operating activities	324,613,524,396	446,192,332,470
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases and construction of fixed assets	(23,883,024,640)	
22	Proceeds from disposals of fixed assets and other long-term assets		207,272,727
23	Loans to other entities and payments for purchase of debt instruments of other entities		(11,279,690,982)
24	Proceeds from loans given and disposals of debt	26,000,000,000	54,000,000,000
25	Payments for investment in another entity	(11,586,800,000)	(6,097,134,018)
26	Collection from investment in another entity	-	
27	Interest received	5,848,193,365	4,312,140,972
30	Net cash (used in) from investing activities	(3,621,631,275)	41,142,588,699
III.	CASH FLOWS FROM FINANCIAL ACTIVITIES		
31	Receipts from equity issue and owner's capital contribution		-
32	Repayment for capital contributions and re-purchases of stocks already issued		(42,410,550,000)
33	Short-term and long-term loans received	1,070,324,713,667	725,560,629,230
34	Loan principal amounts prepaid	(1,018,012,390,700)	(1,123,451,073,930)
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners	(102,204,550,650)	(102,209,474,025)
40	Net cash from (used in) financing activities	(49,892,227,683)	(542,510,468,725)
50	Net increase in cash and cash equivalents	271,099,665,438	(55,175,547,556)
60	Cash and cash equivalents at beginning of year	95,106,312,655	150,025,727,572
61	Impact of exchange rate fluctuation		256,132,639
70	Cash and cash equivalents at end of year	366,205,978,093	95,106,312,655