

**CENTURY SYNTHETIC FIBER CORPORATION**  
**QUARTERLY FINANCIAL STATEMENTS**  
**September 30, 2021**

## QUARTERLY BALANCE SHEET

As at September 30, 2021

Code	ASSETS	As at September 30, 2021	As at December 31, 2020
<b>100</b>	<b>A. CURRENT ASSETS</b>	<b>900,358,321,937</b>	<b>633,371,718,157</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>264,430,078,121</b>	<b>95,106,312,655</b>
111	1. Cash	30,430,078,121	30,106,312,655
112	2. Cash equivalents	234,000,000,000	65,000,000,000
<b>120</b>	<b>II. Short-term investment</b>	-	<b>26,000,000,000</b>
121	1. Held for trading Securities	-	
122	2. Provision for devaluation of held for trading securities	-	
123	3. Held-to-maturity investment	-	26,000,000,000
<b>130</b>	<b>III. Current accounts receivable</b>	<b>102,238,714,563</b>	<b>97,688,087,322</b>
131	1. Short-term trade receivables	86,432,015,735	92,809,238,635
132	2. Short-term advances to suppliers	3,308,525,338	3,217,507,951
133	3. Intra-company current receivables	-	
134	4. Receivables based on stages of construction contract schedule	-	
135	5. Current loans receivable	-	
136	6. Other short-term receivables	12,498,173,490	1,661,340,736
137	7. Provision for current doubt debts	-	
139	8. Shortage of assets awaiting solution	-	-
<b>140</b>	<b>IV. Inventories</b>	<b>500,796,071,341</b>	<b>400,542,739,062</b>
141	1. Inventories	529,690,553,231	425,066,824,955
149	2. Provision for obsolete inventories	(28,894,481,890)	(24,524,085,893)
<b>150</b>	<b>V. Other current assets</b>	<b>32,893,457,912</b>	<b>14,034,579,118</b>
151	1. Short-term prepaid expenses	5,427,680,351	5,737,949,327
152	2. Value-added tax deductible	27,376,851,514	8,172,826,500
153	3. Tax and other receivables from the State	88,926,047	123,803,291
154	4. Government bond trading transaction	-	
155	5. Other current assets	-	
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>	<b>991,170,467,870</b>	<b>1,070,017,388,056</b>
<b>210</b>	<b>I. Non-current receivables</b>	<b>11,279,690,982</b>	<b>11,279,690,982</b>
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to suppliers		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables	11,279,690,982	11,279,690,982
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
<b>220</b>	<b>II. Fixed assets</b>	<b>833,935,132,849</b>	<b>913,921,743,038</b>
221	1. Tangible fixed assets	833,806,710,426	913,710,763,342
222	Cost	2,057,832,220,344	2,054,740,200,284
223	Accumulated depreciation	(1,224,025,509,918)	(1,141,029,436,942)
224	2. Finance lease fixed assets	-	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	128,422,423	210,979,696
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(14,256,875,782)	(14,174,318,509)
<b>230</b>	<b>III. Investment property</b>	-	-
231	Cost		
232	Accumulated depreciation		

Code	ASSETS	As at September 30, 2021	As at December 31, 2020
<b>240</b>	<b>IV. Long-term asset in progress</b>	<b>2,468,684,805</b>	<b>564,242,372</b>
241	1. Non-current work in progress		
242	2. Construction in progress	2,468,684,805	564,242,372
<b>250</b>	<b>V. Long-term investment</b>	<b>7,566,561,018</b>	<b>7,616,226,913</b>
251	<b>1. Investments in subsidiaries</b>	-	
252	2. Investments in associates and joint-ventures	1,469,427,000	1,519,092,895
253	3. Investments in equity of other entities	6,097,134,018	6,097,134,018
254	4. Provision for devaluation of non-current financial investments	-	
255	5. Held to maturity investments		
258	6. Other long-term investments	-	
259	7. Provisions for devaluation of long-term investments	-	
<b>260</b>	<b>IV. Other long-term assets</b>	<b>135,920,398,216</b>	<b>136,635,484,751</b>
261	1. Long-term prepaid expenses	132,929,617,297	131,068,041,788
262	2. Deferred tax assets	2,990,780,919	5,567,442,963
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
<b>270</b>	<b>TOTAL ASSETS</b>	<b>1,891,528,789,807</b>	<b>1,703,389,106,213</b>
<b>300</b>	<b>C. LIABILITIES</b>	<b>707,741,002,877</b>	<b>620,597,385,805</b>
<b>310</b>	<b>I. Current liabilities</b>	<b>706,446,707,792</b>	<b>568,582,386,996</b>
311	1. Short-term trade payables	251,369,468,357	261,567,062,160
312	2. Short-term advances from customers	11,359,109,897	43,677,430,203
313	3. Statutory obligations	41,569,449,339	4,881,465,992
314	4. Payables to employees	22,615,797,164	20,994,484,171
315	5. Short-term accrued expenses	5,917,705,769	5,142,883,544
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	-	
319	9. Other short-term payables	6,620,508,410	6,173,815,761
320	10. Current loans and finance lease liabilities	363,286,947,240	222,563,222,915
321	11. Provision for current payables		
322	12. Bonus and welfare funds	3,707,721,616	3,582,022,250
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
<b>330</b>	<b>II. Non-current liabilities</b>	<b>1,294,295,085</b>	<b>52,014,998,809</b>
331	1. Non-current trade payables	-	
332	2. Non-current deferred revenue	-	
333	3. Non-current payable expenses	-	
334	4. Intra-company payables for operating capital received	-	
335	5. Non-current payables	-	
336	6. Non-current unrealized revenue	-	
337	7. Other non-current payables	963,177,253	
338	8. Non-current loans and finance lease liabilities	-	51,678,081,226
339	9. Transition bonds		
340	10. Preference stocks		

Code	ASSETS	As at September 30, 2021	As at December 31, 2020
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	331,117,832	336,917,583
343	13. Science and technology development fund		
<b>400</b>	<b>D. OWNERS' EQUITY</b>	<b>1,183,787,786,930</b>	<b>1,082,791,720,408</b>
<b>410</b>	<b>I. Capital</b>	<b>1,183,787,786,930</b>	<b>1,082,791,720,408</b>
411	1. Share capital	707,269,440,000	707,269,440,000
411a	- Shares with voting rights	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks	(42,410,550,000)	(42,410,550,000)
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	482,616,687,058	381,620,620,536
421a	- Undistributed earnings by the end of prior years	279,342,679,536	237,259,956,548
421b	- Undistributed earnings of current year	203,274,007,522	144,360,663,988
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
<b>430</b>	<b>II. Other funds</b>	<b>-</b>	<b>-</b>
431	1. Funds		
432	2. Funds that form fixed assets		
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>1,891,528,789,807</b>	<b>1,703,389,106,213</b>

## QUARTERLY INCOME STATEMENTS

As at September 30, 2021

Code	Q3.2021	Q3.2020	YTD September 30, 2021	YTD Sep 30, 2020
<b>1.Revenue from sale of goods</b>	468,619,903,241	328,133,518,174	1,546,386,199,559	1,197,877,637,840
2.Deductions	-	385,325,971	753,617,747	1,208,832,109
<b>3.Net revenue from sale of goods</b>	<b>468,619,903,241</b>	<b>327,748,192,203</b>	<b>1,545,632,581,812</b>	<b>1,196,668,805,731</b>
4.Cost of goods sold	380,380,597,840	287,566,696,053	1,246,345,834,641	1,041,198,806,330
<b>5.Gross profit from sale of goods</b>	<b>88,239,305,401</b>	<b>40,181,496,150</b>	<b>299,286,747,171</b>	<b>155,469,999,401</b>
6.Finance income	8,719,966,033	2,544,139,824	12,107,706,141	7,774,503,611
7.Financial expenses	2,675,742,254	4,540,646,025	6,071,417,117	17,491,583,259
– Of which: Interest expense	1,262,339,301	3,998,794,477	3,896,589,197	13,826,371,901
8.Shares of loss in an associate	-	-	49,665,895	-
9.Selling expenses	7,284,658,754	2,387,790,983	21,469,692,491	16,002,662,837
10.General and administrative expenses	15,521,569,987	13,009,046,808	51,742,386,089	41,133,382,839
<b>11.Operating profit</b>	<b>71,477,300,439</b>	<b>22,788,152,158</b>	<b>232,061,291,720</b>	<b>88,616,874,077</b>
<b>12.Other income</b>	<b>118,490,132</b>	<b>268,411,741</b>	<b>545,178,765</b>	<b>687,503,722</b>
13.Other expenses	150,243,116	14,478,542	161,540,337	451,857,644
14.Other profit (loss)	(31,752,984)	253,933,199	383,638,428	235,646,078
15. Accounting profit before tax	<b>71,445,547,455</b>	<b>23,042,085,357</b>	<b>232,444,930,148</b>	<b>88,852,520,155</b>
tax expense	8,199,725,603	2,839,657,530	26,594,260,582	12,393,901,987
(expense)	825,754,208	94,137,535	2,576,662,044	1,440,594,911
<b>18.Net profit after tax</b>	<b>62,420,067,644</b>	<b>20,108,290,292</b>	<b>203,274,007,522</b>	<b>75,018,023,257</b>
19.Net profit after tax attributable to shareholders of the parent				
20.Net profit tax of uncontrolled shareholders				
<b>21.Basic earnings per share</b>	<b>883</b>	<b>284</b>	<b>2,874</b>	<b>1,061</b>
<b>share</b>	<b>883</b>	<b>284</b>	<b>2,874</b>	<b>1,061</b>

**QUARTERLY CASH FLOW STATEMENT**

**September 30, 2021**

<b>Code</b>	<b>ITEMS</b>	<b>As at September 30, 2021</b>	<b>As at September 30, 2020</b>
<b>I.</b>	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>1</b>	<b>1. Profit before tax</b>	<b>232,444,930,148</b>	<b>88,852,520,155</b>
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	83,078,630,249	99,948,854,743
3	Provision	4,370,395,997	(5,449,600,335)
4	Unrealised foreign exchange losses	(2,531,613,939)	(508,550,854)
5	Profits from investing activities	(3,956,666,828)	(4,233,940,987)
6	Interest expense	3,896,589,197	13,826,371,901
7	Other adjustments		
<b>8</b>	<b>3. Operating profit before changes in working capital</b>	<b>317,302,264,824</b>	<b>192,435,654,623</b>
9	Decrease (increase) in receivables	(21,143,112,967)	6,863,494,336
10	Decrease (increase) in inventories	(104,623,728,276)	86,460,340,539
11	(Decrease) increase in payables	(16,451,158,824)	(136,549,580,394)
12	(Increase) decrease in prepaid expenses	(1,551,306,533)	581,080,246
13	Increase decrease traded securities		
14	Interest paid	(3,854,919,040)	(14,229,756,145)
15	Corporate income tax paid	(6,334,418,393)	(5,552,647,197)
16	Other cash inflows from operating activities	633,653,132	735,229,992
17	Other cash outflows from operating activities	(557,090,199)	(914,756,569)
<b>20</b>	<b>Net cash from operating activities</b>	<b>163,420,183,724</b>	<b>129,829,059,431</b>
<b>II.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
21	Purchases and construction of fixed assets	(4,094,983,500)	
22	Proceeds from disposals of fixed assets and other long-term assets		
23	Loans to other entities and payments for purchase of debt instruments of other entities		
24	Proceeds from loans given and disposals of debt	26,000,000,000	80,000,000,000
25	Payments for investment in another entity	(11,086,800,000)	(12,170,325,000)
26	Collection from investment in another entity	-	
27	Interest received	3,630,755,716	4,152,983,396
<b>30</b>	<b>Net cash (used in) from investing activities</b>	<b>14,448,972,216</b>	<b>71,982,658,396</b>
<b>III.</b>	<b>CASH FLOWS FROM FINANCIAL ACTIVITIES</b>		
31	Receipts from equity issue and owner's capital contribution		-
32	Repayment for capital contributions and re-purchases of stocks already issued		(42,410,550,000)
33	Short-term and long-term loans received	844,852,367,836	561,704,617,403
34	Loan principal amounts prepaid	(751,193,207,660)	(666,436,823,306)
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners	(102,204,550,650)	(98,488,125,000)
<b>40</b>	<b>Net cash from (used in) financing activities</b>	<b>(8,545,390,474)</b>	<b>(245,630,880,903)</b>
<b>50</b>	<b>Net increase in cash and cash equivalents</b>	<b>169,323,765,466</b>	<b>(43,819,163,076)</b>
<b>60</b>	<b>Cash and cash equivalents at beginning of year</b>	<b>95,106,312,655</b>	<b>150,025,727,572</b>
<b>61</b>	<b>Impact of exchange rate fluctuation</b>		<b>20,601,873</b>
<b>70</b>	<b>Cash and cash equivalents at end of year</b>	<b>264,430,078,121</b>	<b>106,227,166,369</b>