

QUARTERLY FINANCIAL STATEMENTS
June 30, 2021

QUARTERLY BALANCE SHEET

As at June 30, 2021

Code	ASSETS	As at June 30, 2021	As at Dec 31, 2020
100	A. CURRENT ASSETS	976,728,970,768	633,371,718,157
110	<i>I. Cash and cash equivalents</i>	285,558,776,995	95,106,312,655
111	1. Cash	31,558,776,995	30,106,312,655
112	2. Cash equivalents	254,000,000,000	65,000,000,000
120	<i>II. Short-term investment</i>	-	26,000,000,000
121	1. Held for trading Securities		
122	2. Provision for devaluation of held for trading securities		
123	3. Held-to-maturity investment	-	26,000,000,000
130	<i>III. Current accounts receivable</i>	108,160,266,988	97,688,087,322
131	1. Short-term trade receivables	102,108,625,507	92,809,238,635
132	2. Short-term advances to suppliers	4,135,642,412	3,217,507,951
133	3. Intra-company current receivables	-	
134	4. Receivables based on stages of construction contract schedule	-	
135	5. Current loans receivable	-	
136	6. Other short-term receivables	1,915,999,069	1,661,340,736
137	7. Provision for current doubt debts	-	
139	8. Shortage of assets awaiting solution	-	-
140	<i>IV. Inventories</i>	548,612,863,879	400,542,739,062
141	1. Inventories	581,231,308,259	425,066,824,955
149	2. Provision for obsolete inventories	(32,618,444,380)	(24,524,085,893)
150	<i>V. Other current assets</i>	34,397,062,906	14,034,579,118
151	1. Short-term prepaid expenses	7,419,998,112	5,737,949,327
152	2. Value-added tax deductible	26,941,379,691	8,172,826,500
153	3. Tax and other receivables from the State	35,685,103	123,803,291
154	4. Government bond trading transaction	0	
155	5. Other current assets	0	
200	B. NON-CURRENT ASSETS	1,017,339,990,237	1,070,017,388,056
210	<i>I. Non-current receivables</i>	11,279,690,982	11,279,690,982
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to suppliers		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables	11,279,690,982	11,279,690,982
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
220	<i>II. Fixed assets</i>	858,535,156,611	913,921,743,038
221	1. Tangible fixed assets	858,379,215,097	913,710,763,342
222	Cost	2,054,740,200,284	2,054,740,200,284
223	Accumulated depreciation	(1,196,360,985,187)	(1,141,029,436,942)
224	2. Finance lease fixed assets	-	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	155,941,514	210,979,696
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(14,229,356,691)	(14,174,318,509)
230	<i>III. Investment property</i>	-	-
231	Cost		
232	Accumulated depreciation		

Code	ASSETS	As at June 30, 2021	As at Dec 31, 2020
240	IV. Long-term asset in progress	1,005,595,567	564,242,372
241	1. Non-current work in progress	-	
242	2. Construction in progress	1,005,595,567	564,242,372
250	V. Long-term investment	7,566,561,018	7,616,226,913
251	1. Investments in subsidiaries	-	
252	2. Investments in associates and joint-ventures	1,469,427,000	1,519,092,895
253	3. Investments in equity of other entities	6,097,134,018	6,097,134,018
254	4. Provision for devaluation of non-current financial investments	-	
255	5. Held to maturity investments		
258	6. Other long-term investments	138,952,986,059	
259	7. Provisions for devaluation of long-term investments	135,136,450,932	
260	IV. Other long-term assets	3,816,535,127	136,635,484,751
261	1. Long-term prepaid expenses		131,068,041,788
262	2. Deferred tax assets		5,567,442,963
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
270	TOTAL ASSETS	1,994,068,961,005	1,703,389,106,213
300	C. LIABILITIES	872,701,241,719	620,597,385,805
310	I. Current liabilities	871,367,127,384	568,582,386,996
311	1. Short-term trade payables	343,867,802,092	261,567,062,160
312	2. Short-term advances from customers	45,242,221,955	43,677,430,203
313	3. Statutory obligations	26,847,550,553	4,881,465,992
314	4. Payables to employees	20,688,387,648	20,994,484,171
315	5. Short-term accrued expenses	6,797,877,925	5,142,883,544
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	-	
319	9. Other short-term payables	108,765,367,259	6,173,815,761
320	10. Current loans and finance lease liabilities	315,541,478,079	222,563,222,915
321	11. Provision for current payables		
322	12. Bonus and welfare funds	3,616,441,873	3,582,022,250
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
330	II. Non-current liabilities	1,334,114,335	52,014,998,809
331	1. Non-current trade payables	-	
332	2. Non-current deferred revenue	-	
333	3. Non-current payable expenses	-	
334	4. Intra-company payables for operating capital received	-	
335	5. Non-current payables	-	
336	6. Non-current unrealized revenue	-	
337	7. Other non-current payables	963,177,253	
338	8. Non-current loans and finance lease liabilities	-	51,678,081,226
339	9. Transition bonds		
340	10. Preference stocks		

Code	C. LIABILITIES	As at June 30, 2021	As at Dec 31, 2020
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	370,937,082	336,917,583
343	13. Science and technology development fund		
400	D. OWNERS' EQUITY	1,121,367,719,286	1,082,791,720,408
410	I. Capital	1,121,367,719,286	1,082,791,720,408
411	1. Share capital	707,269,440,000	707,269,440,000
411a	- <i>Shares with voting rights</i>	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks	(42,410,550,000)	(42,410,550,000)
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	420,196,619,414	381,620,620,536
421a	- <i>Undistributed earnings by the end of prior years</i>	279,342,679,536	237,259,956,548
421b	- <i>Undistributed earnings of current year</i>	140,853,939,878	144,360,663,988
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
430	II. Other funds		
431	1. Funds		
432	2. Funds that form fixed assets		
440	TOTAL LIABILITIES AND OWNERS' EQUITY	1,994,068,961,005	1,703,389,106,213

QUARTERLY INCOME STATEMENTS

As at June 30, 2021

Code	Q2.2021	Q2.2020	YTD June 30, 2021	YTD June 30, 2020
1.Revenue from sale of goods	510,006,378,486	253,005,145,027	1,077,766,296,318	869,744,119,666
2.Deductions		823,506,138	753,617,747	823,506,138
3.Net revenue from sale of goods	510,006,378,486	252,181,638,889	1,077,012,678,571	868,920,613,528
4.Cost of goods sold	410,971,418,903	231,945,232,332	865,965,236,801	753,632,110,276
5.Gross profit from sale of goods	99,034,959,583	20,236,406,557	211,047,441,770	115,288,503,252
6.Finance income	2,313,932,256	1,472,734,269	3,387,740,108	5,230,363,787
7.Financial expenses	320,251,077	(2,783,103,428)	3,395,674,863	12,950,937,234
– <i>Of which: Interest expense</i>	<i>1,147,455,279</i>	<i>4,462,335,887</i>	<i>2,634,249,896</i>	<i>9,827,577,424</i>
8.Shares of loss in an associate	49,665,895	-	49,665,895	
9.Selling expenses	6,804,721,526	4,001,506,588	14,185,033,737	13,614,871,854
10.General and administrative expenses	18,942,792,272	12,532,139,221	36,220,816,102	28,124,336,031
11.Operating profit	75,231,461,069	7,958,598,445	160,583,991,281	65,828,721,920
12.Other income	204,533,015	23,908,589	426,688,633	419,091,981
13.Other expenses	8,727,925	(95,382,568)	11,297,221	437,379,102
14.Other profit (loss)	195,805,090	119,291,157	415,391,412	(18,287,121)
15. Accounting profit before tax	75,427,266,159	8,077,889,602	160,999,382,693	65,810,434,799
tax expense	3,505,538,984	5,243,798,265	18,394,534,979	9,554,244,457
(expense)	1,184,501,750	(40,480,530)	1,750,907,836	1,346,457,376
18.Net profit after tax	70,737,225,425	2,874,571,867	140,853,939,878	54,909,732,966
19.Net profit after tax attributable to shareholders of the parent				
20.Net profit tax of uncontrolled shareholders	70,737,225,425	2,874,571,867	140,853,939,878	54,909,732,966
21.Basic earnings per share	1,000	41	1,992	776
share	1,000	41	1,992	776

QUARTERLY CASH FLOW STATEMENT

As at June 30, 2021

Code	ITEMS	As at June 30, 2021	As at June 30, 2020
I.	I. CASH FLOWS FROM OPERATING ACTIVITIES		
1	1. Profit before tax	160,999,382,693	65,810,434,799
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	55,386,586,427	67,009,417,521
3	Provision	8,094,358,487	(5,540,964,987)
4	Unrealised foreign exchange losses	(639,951,242)	(3,106,809,100)
5	Profits from investing activities	(2,176,384,958)	(2,150,307,794)
6	Interest expense	2,634,249,896	9,827,577,424
7	Other adjustments		
8	3. Operating profit before changes in working capital	224,298,241,303	131,849,347,863
9	Decrease (increase) in receivables	(27,401,706,833)	56,344,359,050
10	Decrease (increase) in inventories	(156,164,483,304)	51,739,625,560
11	(Decrease) increase in payables	98,494,149,698	(142,171,548,913)
12	(Increase) decrease in prepaid expenses	(5,750,457,929)	(2,311,580,539)
13	Increase decrease traded securities		
14	Interest paid	(2,617,050,646)	(10,268,625,121)
15	Corporate income tax paid	(6,334,418,393)	(5,552,647,197)
16	Other cash inflows from operating activities	424,268,247	721,136,936
17	Other cash outflows from operating activities	(512,092,324)	(760,118,501)
20	Net cash from operating activities	124,436,449,819	79,589,949,138
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases and construction of fixed assets	(4,094,983,500)	
22	Proceeds from disposals of fixed assets and other long-term assets		
23	Loans to other entities and payments for purchase of debt instruments of other entities		
24	Proceeds from loans given and disposals of debt	26,000,000,000	35,000,000,000
25	Payments for investment in another entity		(5,214,825,000)
26	Collection from investment in another entity	-	
27	Interest received	1,845,018,291	2,688,007,418
30	Net cash (used in) from investing activities	23,750,034,791	32,473,182,418
III.	CASH FLOWS FROM FINANCIAL ACTIVITIES		
31	Receipts from equity issue and owner's capital contribution		-
32	Repayment for capital contributions and re-purchases of stocks already issued		(42,410,550,000)
33	Short-term and long-term loans received	571,135,087,736	393,551,149,120
34	Loan principal amounts prepaid	(528,869,108,006)	(480,043,879,827)
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners		-
40	Net cash from (used in) financing activities	42,265,979,730	(128,903,280,707)
50	Net increase in cash and cash equivalents	190,452,464,340	(16,840,149,151)
60	Cash and cash equivalents at beginning of year	95,106,312,655	150,025,727,572
61	Impact of exchange rate fluctuation		60,560,825
70	Cash and cash equivalents at end of year	285,558,776,995	133,246,139,246