

QUARTERLY FINANCIAL STATEMENTS
March 31, 2021

QUARTERLY BALANCE SHEET

As at March 31, 2021

Code	ASSETS	As at 31/03/2021	As at 31/12/2020
100	A. CURRENT ASSETS	746,105,995,112	633,371,718,157
110	I. Cash and cash equivalents	126,521,949,647	95,106,312,655
111	1. Cash	24,521,949,647	30,106,312,655
112	2. Cash equivalents	102,000,000,000	65,000,000,000
120	II. Short-term investment	26,000,000,000	26,000,000,000
121	1. Held for trading Securities	-	
122	2. Provision for devaluation of held for trading securities	-	
123	3. Held-to-maturity investment	26,000,000,000	26,000,000,000
130	III. Current accounts receivable	108,415,349,413	97,688,087,322
131	1. Short-term trade receivables	103,482,918,209	92,809,238,635
132	2. Short-term advances to suppliers	3,234,043,444	3,217,507,951
133	3. Intra-company current receivables	-	
134	4. Receivables based on stages of construction contract schedule	-	
135	5. Current loans receivable	-	
136	6. Other short-term receivables	1,698,387,760	1,661,340,736
137	7. Provision for current doubt debts	-	
139	8. Shortage of assets awaiting solution	-	-
140	IV. Inventories	458,128,712,879	400,542,739,062
141	1. Inventories	486,853,814,972	425,066,824,955
149	2. Provision for obsolete inventories	(28,725,102,093)	(24,524,085,893)
150	V. Other current assets	27,039,983,173	14,034,579,118
151	1. Short-term prepaid expenses	5,085,682,764	5,737,949,327
152	2. Value-added tax deductible	21,491,347,883	8,172,826,500
153	3. Tax and other receivables from the State	455,652,526	123,803,291
154	4. Government bond trading transaction	-	
155	5. Other current assets	7,300,000	
200	B. NON-CURRENT ASSETS	1,042,209,507,127	1,070,017,388,056
210	I. Non-current receivables	11,279,690,982	11,279,690,982
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to suppliers		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables	11,279,690,982	11,279,690,982
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
220	II. Fixed assets	885,716,311,718	913,921,743,038
221	1. Tangible fixed assets	885,532,851,113	913,710,763,342
222	Cost	2,054,740,200,284	2,054,740,200,284
223	Accumulated depreciation	(1,169,207,349,171)	(1,141,029,436,942)
224	2. Finance lease fixed assets	-	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	183,460,605	210,979,696
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(14,201,837,600)	(14,174,318,509)
230	III. Investment property	-	-
231	Cost		
232	Accumulated depreciation		

Code	ASSETS	As at 31/03/2021	As at 31/12/2020
240	IV. Long-term asset in progress	761,655,037	564,242,372
241	1. Non-current work in progress		
242	2. Construction in progress	761,655,037	564,242,372
250	V. Long-term investment	7,616,226,913	7,616,226,913
251	1. Investments in subsidiaries	-	
252	2. Investments in associates and joint-ventures	1,519,092,895	1,519,092,895
253	3. Investments in equity of other entities	6,097,134,018	6,097,134,018
254	4. Provision for devaluation of non-current financial investments	-	
255	5. Held to maturity investments		
258	6. Other long-term investments	-	
259	7. Provisions for devaluation of long-term investments	-	
260	IV. Other long-term assets	136,835,622,477	136,635,484,751
261	1. Long-term prepaid expenses	131,834,585,600	131,068,041,788
262	2. Deferred tax assets	5,001,036,877	5,567,442,963
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
270	TOTAL ASSETS	1,788,315,502,239	1,703,389,106,213
300	C. LIABILITIES	635,407,067,378	620,597,385,805
310	I. Current liabilities	634,066,966,793	568,582,386,996
311	1. Short-term trade payables	353,140,607,175	261,567,062,160
312	2. Short-term advances from customers	14,984,439,521	43,677,430,203
313	3. Statutory obligations	18,928,352,479	4,881,465,992
314	4. Payables to employees	17,424,984,296	20,994,484,171
315	5. Short-term accrued expenses	5,534,563,111	5,142,883,544
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	-	
319	9. Other short-term payables	6,558,396,160	6,173,815,761
320	10. Current loans and finance lease liabilities	213,941,536,620	222,563,222,915
321	11. Provision for current payables		
322	12. Bonus and welfare funds	3,554,087,431	3,582,022,250
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
330	II. Non-current liabilities	1,340,100,585	52,014,998,809
331	1. Non-current trade payables	-	
332	2. Non-current deferred revenue	-	
333	3. Non-current payable expenses	-	
334	4. Intra-company payables for operating capital received	-	
335	5. Non-current payables	-	
336	6. Non-current unrealized revenue	-	
337	7. Other non-current payables	963,177,253	
338	8. Non-current loans and finance lease liabilities	-	51,678,081,226
339	9. Transition bonds		
340	10. Preference stocks		

Code	ASSETS	As at 31/03/2021	As at 31/12/2020
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	376,923,332	336,917,583
343	13. Science and technology development fund		
400	D. OWNERS' EQUITY	1,152,908,434,861	1,082,791,720,408
410	I. Capital	1,152,908,434,861	1,082,791,720,408
411	1. Share capital	707,269,440,000	707,269,440,000
411a	- <i>Shares with voting rights</i>	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks	(42,410,550,000)	(42,410,550,000)
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	451,737,334,989	381,620,620,536
421a	- <i>Undistributed earnings by the end of prior years</i>	381,620,620,536	237,259,956,548
421b	- <i>Undistributed earnings of current year</i>	70,116,714,453	144,360,663,988
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
430	II. Other funds	-	-
431	1. Funds		
432	2. Funds that form fixed assets		
440	TOTAL LIABILITIES AND OWNERS' EQUITY	1,788,315,502,239	1,703,389,106,213

QUARTERLY INCOME STATEMENTS

As at March 31, 2021

Code	Q1.2021	Q1.2020	YTD 31 Mar 2021	YTD 31 Mar 2020
1.Revenue from sale of goods	567,759,917,832	616,738,974,639	567,759,917,832	616,738,974,639
2.Deductions	753,617,747	-	753,617,747	
3.Net revenue from sale of goods	567,006,300,085	616,738,974,639	567,006,300,085	616,738,974,639
4.Cost of goods sold	454,993,817,898	521,686,877,944	454,993,817,898	521,686,877,944
5.Gross profit from sale of goods	112,012,482,187	95,052,096,695	112,012,482,187	95,052,096,695
6.Finance income	1,073,807,852	3,757,629,518	1,073,807,852	3,757,629,518
7.Financial expenses	3,075,423,786	15,734,040,662	3,075,423,786	15,734,040,662
– Of which: Interest expense	1,486,794,617	5,365,241,537	1,486,794,617	5,365,241,537
8.Shares of loss in an associate	-	-	-	
9.Selling expenses	7,380,312,211	9,613,365,266	7,380,312,211	9,613,365,266
10.General and administrative expenses	17,278,023,830	15,592,196,810	17,278,023,830	15,592,196,810
11.Operating profit	85,352,530,212	57,870,123,475	85,352,530,212	57,870,123,475
12.Other income	222,155,618	395,183,392	222,155,618	395,183,392
13.Other expenses	2,569,296	532,761,670	2,569,296	532,761,670
14.Other profit (loss)	219,586,322	(137,578,278)	219,586,322	(137,578,278)
15. Accounting profit before tax	85,572,116,534	57,732,545,197	85,572,116,534	57,732,545,197
tax expense	14,888,995,995	4,310,446,192	14,888,995,995	4,310,446,192
(expense)	566,406,086	1,386,937,906	566,406,086	1,386,937,906
18.Net profit after tax	70,116,714,453	52,035,161,099	70,116,714,453	52,035,161,099
19.Net profit after tax attributable to shareholders of the parent				
20.Net profit tax of uncontrolled shareholders	70,116,714,453	52,035,161,099	70,116,714,453	52,035,161,099
21.Basic earnings per share	991	736	991	736
share	991	736	991	736

567.0

85.6

70.1

QUARTERLY CASH FLOW STATEMENT

As at 31 March 2021

Code	ITEMS	As at 31 Mar 2021	As at 31 Mar 2020
I.	I. CASH FLOWS FROM OPERATING ACTIVITIES		
1	1. Profit before tax	85,572,116,534	57,732,545,197
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	28,205,431,320	32,948,160,719
3	Provision	4,201,016,200	(8,348,649,096)
4	Unrealised foreign exchange losses	(1,047,455,108)	9,286,043,597
5	Profits from investing activities	(405,513,821)	(2,496,380,886)
6	Interest expense	1,486,794,617	5,365,241,537
7	Other adjustments		
8	3. Operating profit before changes in working capital	118,012,389,742	94,486,961,068
9	Decrease (increase) in receivables	(23,811,226,623)	(16,496,715,543)
10	Decrease (increase) in inventories	(61,786,990,017)	100,948,956,317
11	(Decrease) increase in payables	67,908,890,457	(28,566,091,888)
12	(Increase) decrease in prepaid expenses	(121,577,249)	(778,052,781)
13	Increase decrease traded securities		
14	Interest paid	(1,480,328,655)	(5,434,343,938)
15	Corporate income tax paid	(6,334,418,393)	(5,559,292,653)
16	Other cash inflows from operating activities	237,300,909	827,483,240
17	Other cash outflows from operating activities	(360,134,195)	(172,805,548)
20	Net cash from operating activities	92,263,905,976	139,256,098,274
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases and construction of fixed assets	(1,044,973,148)	(1,101,331,382)
22	Proceeds from disposals of fixed assets and other long-term assets		228,000,000
23	Loans to other entities and payments for purchase of debt instruments of other entities		15,000,000,000
24	Proceeds from loans given and disposals of debt	-	
25	Payments for investment in another entity	-	
26	Collection from investment in another entity	-	
27	Interest received	267,003,267	1,970,171,238
30	Net cash (used in) from investing activities	(777,969,881)	16,096,839,856
III.	CASH FLOWS FROM FINANCIAL ACTIVITIES		
31	Receipts from equity issue and owner's capital contribution		-
32	Repayment for capital contributions and re-purchases of stocks already issued		
33	Short-term and long-term loans received	229,181,854,911	183,807,237,116
34	Loan principal amounts prepaid	(289,252,154,014)	(289,610,293,461)
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners		-
40	Net cash from (used in) financing activities	(60,070,299,103)	(105,803,056,345)
50	Net increase in cash and cash equivalents	31,415,636,992	49,549,881,785
60	Cash and cash equivalents at beginning of year	95,106,312,655	150,025,727,572
61	Impact of exchange rate fluctuation		
70	Cash and cash equivalents at end of year	126,521,949,647	199,575,609,357