

**CENTURY SYNTHETIC FIBER CORPORATION**  
**Consolidated Financial Statements**  
**30 September 2020**

## QUARTERLY BALANCE SHEET

As at Sep 30, 2020

Code	ASSETS	As at 30/09/2020	As at 31/12/2019
<b>100</b>	<b>A. CURRENT ASSETS</b>	<b>672,311,188,512</b>	<b>879,671,740,019</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>106,227,166,369</b>	<b>150,025,727,572</b>
111	1. Cash	17,227,166,369	14,025,727,572
112	2. Cash equivalents	89,000,000,000	136,000,000,000
<b>120</b>	<b>II. Short-term investment</b>	<b>0</b>	<b>80,000,000,000</b>
121	1. Held for trading Securities	0	
122	2. Provision for devaluation of held for trading securities	0	
123	3. Held-to-maturity investment	0	80,000,000,000
<b>130</b>	<b>III. Current accounts receivable</b>	<b>97,986,137,828</b>	<b>98,415,173,904</b>
131	1. Short-term trade receivables	95,563,686,700	94,290,868,321
132	2. Short-term advances to suppliers	799,474,329	2,446,151,451
133	3. Intra-company current receivables	0	
134	4. Receivables based on stages of construction contract schedule	0	
135	5. Current loans receivable	0	
136	6. Other short-term receivables	1,622,976,799	1,678,154,132
137	7. Provision for current doubt debts	0	
139	8. Shortage of assets awaiting solution	0	-
<b>140</b>	<b>IV. Inventories</b>	<b>443,946,942,655</b>	<b>524,957,682,859</b>
141	1. Inventories	452,840,824,355	539,301,164,894
149	2. Provision for obsolete inventories	-8,893,881,700	(14,343,482,035)
<b>150</b>	<b>V. Other current assets</b>	<b>24,150,941,660</b>	<b>26,273,155,684</b>
151	1. Short-term prepaid expenses	10,556,223,091	7,684,573,766
152	2. Value-added tax deductible	13,503,597,361	18,502,698,844
153	3. Tax and other receivables from the State	91,121,208	85,883,074
154	4. Government bond trading transaction		
155	5. Other current assets		
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>	<b>1,097,910,143,706</b>	<b>1,191,601,316,113</b>
<b>210</b>	<b>I. Non-current receivables</b>	<b>0</b>	<b>-</b>
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables		
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
<b>220</b>	<b>II. Fixed assets</b>	<b>947,025,621,331</b>	<b>1,048,021,294,256</b>
221	1. Tangible fixed assets	946,787,122,544	1,047,700,238,196
222	Cost	2,054,740,200,284	2,055,787,018,466
223	Accumulated depreciation	-1,107,953,077,740	(1,008,086,780,270)
224	2. Finance lease fixed assets	0	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	238,498,787	321,056,060
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	-14,146,799,418	(14,064,242,145)
<b>230</b>	<b>III. Investment property</b>	<b>0</b>	<b>-</b>
231	Cost		
232	Accumulated depreciation		
<b>240</b>	<b>IV. Long-term asset in progress</b>	<b>1,303,683,372</b>	<b>1,276,183,372</b>
241	1. Non-current work in progress		
242	2. Construction in progress	1,303,683,372	1,276,183,372

<b>250</b>	<b>V. Long-term investment</b>	<b>13,868,170,959</b>	<b>1,697,845,959</b>
251	<b>1. Investments in subsidiaries</b>	0	
252	2. Investments in associates and joint-ventures	1,697,845,959	1,697,845,959
253	3. Investments in equity of other entities		
254	4. Provision for devaluation of non-current financial investments	0	
255	5. Held to maturity investments		
258	6. Other long-term investments	12,170,325,000	
259	7. Provisions for devaluation of long-term investments	0	
<b>260</b>	<b>IV. Other long-term assets</b>	<b>135,712,668,044</b>	<b>140,605,992,526</b>
261	1. Long-term prepaid expenses	131,841,323,770	135,294,053,341
262	2. Deferred tax assets	3,871,344,274	5,311,939,185
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
<b>270</b>	<b>TOTAL ASSETS</b>	<b>1,770,221,332,218</b>	<b>2,071,273,056,132</b>
<b>300</b>	<b>C. LIABILITIES</b>	<b>756,772,252,541</b>	<b>988,153,508,712</b>
<b>310</b>	<b>I. Current liabilities</b>	<b>700,680,761,114</b>	<b>823,668,989,301</b>
311	1. Short-term trade payables	136,800,957,789	228,826,462,237
312	2. Short-term advances from customers	7,294,834,475	38,904,567,735
313	3. Statutory obligations	8,637,997,892	2,011,823,443
314	4. Payables to employees	19,990,919,293	28,186,498,161
315	5. Short-term accrued expenses	4,096,179,379	7,245,093,814
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	0	
319	9. Other short-term payables	7,035,883,399	5,310,529,163
320	10. Current loans and finance lease liabilities	513,013,050,099	510,474,231,598
321	11. Provision for current payables		
322	12. Bonus and welfare funds	3,810,938,788	2,709,783,150
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
<b>330</b>	<b>II. Non-current liabilities</b>	<b>56,091,491,427</b>	<b>164,484,519,411</b>
331	1. Non-current trade payables	0	
332	2. Non-current deferred revenue	0	
333	3. Non-current payable expenses	0	
334	4. Intra-company payables for operating capital received	0	
335	5. Non-current payables	0	
336	6. Non-current unrealized revenue	0	
337	7. Other non-current payables	0	
338	8. Non-current loans and finance lease liabilities	55,750,380,969	164,112,248,703
339	9. Transition bonds		
340	10. Preference stocks		
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	341,110,458	372,270,708
343	13. Science and technology development fund		
<b>400</b>	<b>D. OWNERS' EQUITY</b>	<b>1,013,449,079,677</b>	<b>1,083,119,547,420</b>
<b>410</b>	<b>I. Capital</b>	<b>1,013,449,079,677</b>	<b>1,083,119,547,420</b>
411	1. Share capital	707,269,440,000	707,269,440,000

411a	- Shares with voting rights	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks	-42,410,550,000	
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	312,277,979,805	339,537,897,548
421a	- Undistributed earnings by the end of prior years	237,259,956,548	125,114,499,490
421b	- Undistributed earnings of current year	75,018,023,257	214,423,398,058
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
<b>430</b>	<b>II. Other funds</b>	0	-
431	1. Funds		
432	2. Funds that form fixed assets		
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>1,770,221,332,218</b>	<b>2,071,273,056,132</b>

## QUARTERLY INCOME STATEMENTS

As at Sep 30, 2020

Code	Q3.2020	Q3.2019	YTD 30/09/2020	YTD 30/09/2019
<b>1.Revenue from sale of goods</b>	328,133,518,174	555,904,180,900	1,197,877,637,840	1,656,071,657,744
2.Deductions	385,325,971	1,646,291,366	1,208,832,109	2,604,554,583
<b>3.Net revenue from sale of goods</b>	<b>327,748,192,203</b>	<b>554,257,889,534</b>	<b>1,196,668,805,731</b>	<b>1,653,467,103,161</b>
4.Cost of goods sold	287,566,696,053	474,654,969,109	1,041,198,806,330	1,395,269,715,868
<b>5.Gross profit from sale of goods</b>	<b>40,181,496,150</b>	79,602,920,425	<b>155,469,999,401</b>	<b>258,197,387,293</b>
6.Finance income	2,544,139,824	7,008,174,973	7,774,503,611	10,682,492,741
7.Financial expenses	4,540,646,025	7,766,354,679	17,491,583,259	27,223,045,541
– Of which: Interest expense	3,998,794,477	6,782,163,897	13,826,371,901	22,593,503,922
8.Shares of loss in an associate	0		0	
9.Selling expenses	2,387,790,983	6,473,590,525	16,002,662,837	18,646,243,806
10.General and administrative expenses	13,009,046,808	15,997,931,615	41,133,382,839	42,913,312,022
<b>11.Operating profit</b>	<b>22,788,152,158</b>	<b>56,373,218,579</b>	<b>88,616,874,077</b>	<b>180,097,278,665</b>
<b>12.Other income</b>	268,411,741	173,202,850	687,503,722	1,190,113,847
13.Other expenses	14,478,542	4,211,727	451,857,644	696,954,401
14.Other profit (loss)	253,933,199	168,991,123	235,646,078	493,159,446
15. Accounting profit before tax	<b>23,042,085,357</b>	<b>56,542,209,702</b>	<b>88,852,520,155</b>	<b>180,590,438,111</b>
16. Current corporate income tax	2,839,657,530	6,030,025,706	12,393,901,987	19,855,685,050
17. Deferred tax income	94,137,535	(1,062,002,243)	1,440,594,911	(423,293,251)
18.Net profit after tax	<b>20,108,290,292</b>	<b>51,574,186,239</b>	<b>75,018,023,257</b>	<b>161,158,046,312</b>
19.Net profit after tax attributable to shareholders of the parent		0		
20.Net profit tax of uncontrolled shareholders		0		
<b>21.Basic earnings per share</b>	284	729	1,061	2,279
<b>22.Diluted earnings per share</b>	284	729	1,061	2,279

327.7

23.0

20.1

**QUARTERLY CASH FLOW STATEMENT**

**As at Sep 30, 2020**

Code	ITEMS	As at 30 Sep 2020	As at 30 Sep 2019
<b>I.</b>	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>1</b>	<b>1. Profit before tax</b>	<b>88,852,520,155</b>	<b>180,590,438,111</b>
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	99,948,854,743	103,088,358,809
3	Provision	(5,449,600,335)	(13,505,090,169)
4	Unrealised foreign exchange losses	(508,550,854)	(106,189,122)
5	Profits from investing activities	(4,233,940,987)	(5,946,762,000)
6	Interest expense	13,826,371,901	22,593,503,922
7	Other adjustments		
<b>8</b>	<b>3. Operating profit before changes in working capital</b>	<b>192,435,654,623</b>	<b>286,714,259,551</b>
9	Decrease (increase) in receivables	6,863,494,336	(84,909,945,578)
10	Decrease (increase) in inventories	86,460,340,539	(32,570,391,082)
11	(Decrease) increase in payables	(136,549,580,394)	(98,999,421,865)
12	(Increase) decrease in prepaid expenses	581,080,246	(9,410,537,318)
13	Increase decrease traded securities		
14	Interest paid	(14,229,756,145)	(23,727,426,056)
15	Corporate income tax paid	(5,552,647,197)	(13,437,621,609)
16	Other cash inflows from operating activities	735,229,992	676,818,480
17	Other cash outflows from operating activities	(914,756,569)	(900,475,123)
<b>20</b>	<b>Net cash from operating activities</b>	<b>129,829,059,431</b>	<b>23,435,259,400</b>
<b>II.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
21	Purchases and construction of fixed assets		(5,316,671,546)
22	Proceeds from disposals of fixed assets and other long-term assets		260,000,000
23	Loans to other entities and payments for purchase of debt instruments of other entities		(15,000,000,000)
24	Proceeds from loans given and disposals of debt	80,000,000,000	
25	Payments for investment in another entity	(12,170,325,000)	
26	Collection from investment in another entity	-	
27	Interest received	4,152,983,396	5,946,762,000
<b>30</b>	<b>Net cash (used in) from investing activities</b>	<b>71,982,658,396</b>	<b>(14,109,909,546)</b>
<b>III.</b>	<b>CASH FLOWS FROM FINANCIAL ACTIVITIES</b>		
31	Receipts from equity issue and owner's capital contribution		65,733,563,493
32	Repayment for capital contributions and re-purchases of stocks already issued	(42,410,550,000)	
33	Short-term and long-term loans received	561,704,617,403	841,830,576,200
34	Loan principal amounts prepaid	(666,436,823,306)	(819,567,489,326)
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners	(98,488,125,000)	(106,009,143,674)
<b>40</b>	<b>Net cash from (used in) financing activities</b>	<b>(245,630,880,903)</b>	<b>(18,012,493,307)</b>
<b>50</b>	<b>Net increase in cash and cash equivalents</b>	<b>(43,819,163,076)</b>	<b>(8,687,143,453)</b>
<b>60</b>	<b>Cash and cash equivalents at beginning of year</b>	<b>150,025,727,572</b>	<b>153,072,426,650</b>
<b>61</b>	<b>Impact of exchange rate fluctuation</b>	<b>20,601,873</b>	<b>-</b>
<b>70</b>	<b>Cash and cash equivalents at end of year</b>	<b>106,227,166,369</b>	<b>144,385,283,197</b>