

# **CENTURY SYNTHETIC FIBER CORPORATION**

**Financial statements**

**30 September 2017**

**QUATERLY BALANCE SHEET**  
As at 30 September 2017

VND

<b>Code</b>	<b>ASSETS</b>	<b>Notes</b>	<b>As at 30 Sep 2017</b>	<b>As at 31 December 2016</b>
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>729,661,263,102</b>	<b>593,657,811,816</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>4</b>	<b>141,327,341,868</b>	<b>86,637,311,128</b>
111	1. Cash		15,564,810,463	9,884,712,462
112	2. Cash equivalents		125,762,531,405	76,752,598,666
<b>130</b>	<b>II. Current accounts receivable</b>		<b>163,531,692,945</b>	<b>84,741,864,840</b>
131	1. Trade receivables	5.1	76,387,302,058	36,719,143,552
132	2. Advances to suppliers	5.2	1,886,520,474	1,289,186,094
136	3. Other short-term receivables		85,100,352,263	46,576,017,071
139	4. Shortage of assets waiting for resolution		157,518,150	157,518,123
<b>140</b>	<b>III. Inventories</b>	<b>6</b>	<b>398,616,935,603</b>	<b>402,420,168,845</b>
141	1. Inventories		400,117,662,835	403,994,067,970
149	2. Provision for obsolete inventories		(1,500,727,232)	(1,573,899,125)
<b>150</b>	<b>IV. Other current assets</b>		<b>26,185,292,686</b>	<b>19,858,467,003</b>
151	1. Short-term prepaid expenses		7,766,156,316	4,074,684,623
152	2. Value-added tax deductible		18,416,136,370	14,521,690,334
154	3. Tax and other receivables from the State		3,000,000	1,262,092,046
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>1,344,472,692,495</b>	<b>1,430,895,124,879</b>
<b>220</b>	<b>II. Fixed assets</b>		<b>1,244,216,486,405</b>	<b>1,349,914,446,050</b>
221	1. Tangible fixed assets	7	1,243,858,287,629	1,348,937,044,886
222	Cost		1,936,273,688,549	1,931,172,253,031
223	Accumulated depreciation		(692,415,400,920)	(582,235,208,145)
227	3. Intangible assets	9	358,198,776	977,401,164
228	Cost		13,834,916,387	13,834,916,387
229	Accumulated amortisation		(13,476,717,611)	(12,857,515,223)
230	4. Construction in progress	10	1,081,031,713	1,270,570,841
<b>250</b>	<b>V. Long-term financial investments</b>		<b>67,042,400,000</b>	<b>39,992,000,000</b>
251	1. Investments in subsidiaries		-	-
252	2. Investments in associates, joint ventures	10	67,042,400,000	39,992,000,000
<b>260</b>	<b>VI. Other long-term assets</b>		<b>32,132,774,377</b>	<b>39,718,107,988</b>
261	1. Long-term prepaid expenses	11	31,386,184,261	38,860,691,933
262	2. Deferred tax assets		746,590,116	857,416,055
268	3. Other long-term assets			
<b>270</b>	<b>TOTAL ASSETS</b>		<b>2,074,133,955,597</b>	<b>2,024,552,936,695</b>

**QUARTERLY BALANCE SHEET (continued)**  
**As at 30 September 2017**

VND

<b>Code</b>	<b>RESOURCES</b>	<b>Notes</b>	<b>As at 30 Sep 2017</b>	<b>As at 31 December 2016</b>
<b>300</b>	<b>A. LIABILITIES</b>		<b>824,388,020,933</b>	<b>1,329,444,394,078</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>279,755,842,423</b>	<b>677,575,039,500</b>
311	1. Short-term trade payables	12	19,920,082,791	251,139,261,848
312	2. Short-term advances from customers	13.1	11,011,359,759	11,844,476,440
313	3. Statutory obligations	13.2	11,204,081,937	833,892,156
314	4. Payables to employees		8,365,798,029	11,319,155,059
315	5. Short-term accrued expenses	14	748,476,204	6,268,721,972
318	6. Unrealized turnover		4,588,315,531	
319	7. Other short-term payables		487,088,845,901	4,225,136,422
320	8. Short-term loans		1,705,218,358	390,503,012,476
322				
	9. Bonus and welfare fund		824,388,020,933	1,441,383,127
<b>330</b>	<b>II. Non-current liabilities</b>		<b>504,116,460,400</b>	<b>651,869,354,578</b>
338	1. Long-term loans and debts	15	503,743,236,400	651,520,236,400
342	2. Provision for long-term payables		373,224,000	349,118,178
<b>400</b>	<b>B. OWNERS' EQUITY</b>		<b>745,629,474,264</b>	<b>695,108,542,617</b>
<b>410</b>	<b>I. Capital</b>	<b>17.1</b>	<b>745,629,474,264</b>	<b>695,108,542,617</b>
411	1. Share capital		599,377,980,000	535,160,240,000
411a	- Shares with voting rights		599,377,980,000	535,160,240,000
412	2. Share premium		35,297,435,379	35,297,435,379
418	4. Investment and development fund		1,219,011,000	1,219,011,000
421				
	5. Undistributed earnings		109,735,047,885	123,431,856,238
421a	- Undistributed earnings up to the end of prior year-end		42,852,505,960	94,832,763,121
421b	- Undistributed earnings of current year		66,882,541,925	28,599,093,117
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>2,074,133,955,597</b>	<b>2,024,552,936,695</b>

Preparer  
Phan Thanh Phu  
19 October 2017

Chief Accountant  
Phan Nhu Bich

General Director  
Dang Trieu Hoa

**QUARTERLY INCOME STATEMENT (continued)**  
**As at 30 September 2017**

VND

<b>Code</b>	<b>ITEMS</b>	<b>Notes</b>	<b>Quarter III/2017</b>	<b>Quarter III/ 2016</b>
<b>1</b>	<b>1. Revenue from sale of goods</b>		<b>531,570,832,692</b>	<b>309,300,205,950</b>
<b>2</b>	2. Deduction from revenue		18,096,686,122	2,243,151,868
<b>10</b>	3. Net revenues from sale of goods	<b>18.1</b>	513,474,146,570	307,057,054,082
<b>11</b>	4. Cost of goods sold		467,519,531,751	276,317,716,214
<b>20</b>	<b>5. Gross profit from sales of goods</b>		<b>45,954,614,819</b>	<b>30,739,337,868</b>
<b>21</b>	6. Financial income	<b>18.2</b>	2,217,051,837	864,053,053
<b>22</b>	7. Financial expenses	<b>19</b>	8,923,961,686	5,113,897,565
<b>23</b>	- <i>In which: Interest expense</i>		7,603,819,965	4,436,946,269
<b>24</b>	6. Selling expenses		8,842,439,676	6,320,615,487
<b>25</b>	7. General and administration expenses		12,554,146,924	12,259,837,039
<b>30</b>	<b>8. Operating profit</b>		<b>17,851,118,370</b>	<b>7,909,040,830</b>
<b>31</b>	9. Other income		267,619,737	281,608,947
<b>32</b>	10. Other expenses		285,230,710	228,226,839
<b>40</b>	11. Other profit (loss)		(17,610,973)	53,382,108
<b>50</b>	12. Profit before tax		17,833,507,397	7,962,422,938
<b>51</b>	13. Current corporate income tax expense	<b>20.1</b>	-	735,820,251
<b>52</b>	14. Deferred tax income	<b>20.2</b>	37,978,032	-
<b>60</b>	<b>15. Net profit after tax</b>		<b>17,795,529,365</b>	<b>7,226,602,687</b>
<b>70</b>	<b>16. Earnings per share</b>		<b>297</b>	<b>135</b>

Preparer  
Phan Thanh Phu

Chief Accountant  
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General Director  
Dang Trieu Hoa

19 October 2017

**QUARTERLY CASH FLOW STATEMENT (continued)**

As at 30 September 2017

<b>Code</b>	<b>ITEM</b>	<b>Notes</b>	<b>As at 30 Sep 2017</b>	<b>As at 30 Sep 2016</b>
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>01</b>	<b>Profit before tax</b>		72,288,567,428	42,690,402,282
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	110,799,395,163	88,593,719,142
03	Provision		(73,171,893)	1,238,356,911
04	Unrealised foreign exchange losses	19	308,216,885	(6,239,172,937)
05	Profits from investing activities	18.2	(4,111,158,998)	(1,276,666,297)
06	Interest expense	19	20,892,759,054	10,705,504,982
<b>08</b>	<b>Operating profit before changes in working capital</b>		200,104,607,639	135,712,144,083
09	Decrease (increase) in receivables		(78,408,553,915)	26,719,148,421
10	Decrease (increase) in inventories		3,876,405,135	(7,755,157,541)
11	(Decrease) increase in payables		49,115,492,695	61,008,094,115
12	(Increase) decrease in prepaid expenses		3,783,035,979	(1,443,669,621)
14	Interest paid		(20,456,196,929)	(16,796,134,981)
15	Corporate income tax paid		(4,604,960,351)	(1,217,328,650)
16	Other cash inflows from operating activities		9,979,250,728	417,701,399
17	Other cash outflows from operating activities		(214,706,286)	(3,429,317,889)
<b>20</b>	<b>Net cash from operating activities</b>		163,174,374,695	193,215,479,336
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchases and construction of fixed assets		(4,603,176,389)	(291,178,359,922)
25	Receipts from disposal of fixed assets and other long-term assets		-	454,545,455
	Purchases of other entities' debt instruments			
	Receipts from loan repayments, sale of other entities' debt instruments			

	Payment for investment in an associate		(27,050,400,000)	
27	Interest received		4,111,158,998	358,531,738
<b>30</b>	<b>Net cash (used in) from investing activities</b>		<b>(27,542,417,391)</b>	<b>(290,365,282,729)</b>
	<b>III. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>			
	Receipts from equity issue and owner's capital contribution		775,796,490,408	670,845,822,326
33	Short-term and long-term loans received		(840,376,806,694)	(543,080,991,715)
34	Loan principal amounts prepaid		(16,361,610,278)	(23,093,312,750)
35	Payments for financial leasehold assets		(80,941,926,564)	104,671,517,861
36	Dividends and profit already paid to the owners		54,690,030,740	7,521,714,468
<b>40</b>	<b>Net cash from (used in) financing activities</b>		<b>86,637,311,128</b>	<b>6,582,910,835</b>
<b>50</b>	<b>Net increase in cash and cash equivalents</b>			<b>22,205,728</b>
<b>60</b>	<b>Cash and cash equivalents at beginning of year</b>	<b>4</b>	<b>141,327,341,868</b>	<b>14,126,831,031</b>
<b>61</b>	<b>Impact of exchange rate fluctuation</b>		<b>775,796,490,408</b>	<b>670,845,822,326</b>
<b>70</b>	<b>Cash and cash equivalents at end of year</b>	<b>4</b>	<b>(840,376,806,694)</b>	<b>(543,080,991,715)</b>

Preparer  
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19 October 2017