

CENTURY SYNTHETIC FIBER CORPORATION

Financial statements

31 December 2015

QUARTERLY BALANCE SHEET
as at 31 December 2015

VND

Code	ASSETS	Notes	As at 31 December 2015	As at 31 December 2014
100	A. CURRENT ASSETS		418,633,757,516	463,417,444,832
110	I. Cash and cash equivalents	4	6,582,910,835	148,163,520,136
111	1. Cash		6,582,910,835	20,298,520,136
112	2. Cash equivalents		-	127,865,000,000
130	II. Current accounts receivable		30,246,099,494	111,723,137,946
131	1. Trade receivables	5.1	21,966,528,130	49,526,060,005
132	2. Advances to suppliers	5.2	5,325,445,158	60,711,348,389
135	3. Other receivables		2,954,126,206	1,485,729,552
140	III. Inventories	6	355,874,899,088	183,506,950,504
141	1. Inventories		357,876,019,164	184,045,418,879
149	2. Provision for obsolete inventories		(2,001,120,076)	(538,468,375)
150	IV. Other current assets		25,929,848,099	20,023,836,246
151	1. Short-term prepaid expenses			6,213,378,919
152	2. Value-added tax deductible		25,758,200,806	13,526,399,862
154	3. Tax and other receivables from the State		-	-
155	4. Other current assets		171,647,293	284,057,465
200	B. NON-CURRENT ASSETS		1,301,500,178,563	781,535,198,363
220	II. Fixed assets		607,359,893,488	498,794,619,117
221	1. Tangible fixed assets	7	603,638,169,047	492,328,571,397
222	Cost		1,066,658,575,562	874,191,340,581
223	Accumulated depreciation		(463,020,406,515)	(381,862,769,184)
227	3. Intangible assets	9	3,721,724,441	6,466,047,720
228	Cost		13,834,916,387	13,834,916,387
229	Accumulated amortisation		(10,113,191,946)	(7,368,868,667)
240	IV. Construction in progress	10	563,469,879,864	245,318,865,542
242	4. Construction in progress		563,469,879,864	245,318,865,542
250	V. Long-term financial investments		85,951,975,781	-
251	1. Investments in subsidiaries		-	-
252	2. Investments in associates, joint ventures	10	85,951,975,781	-
260	VI. Other long-term assets		44,718,429,430	37,421,713,704
261	1. Long-term prepaid expenses	11	42,600,782,986	35,522,710,260
262	2. Deferred tax assets		2,117,646,444	1,899,003,444
268	3. Other long-term assets		-	-
270	TOTAL ASSETS		1,720,133,936,079	1,244,952,643,195

QUARTERLY BALANCE SHEET (continued)
as at 31 December 2015

VND

<i>Code</i>	<i>RESOURCE</i>	<i>Notes</i>	<i>As at 31 December 2015</i>	<i>As at 31 December 2014</i>
300	A. LIABILITIES		1,029,843,711,816	570,135,332,123
310	I. Current liabilities		401,491,931,626	207,533,888,644
311	1. Short-term loans and debts	12	189,376,761,779	25,927,315,002
312	2. Trade payables	13.1	175,853,376,141	143,401,284,862
313	3. Advances from customers	13.2	8,319,539,830	6,993,191,400
314	4. Statutory obligations	14	4,716,788,596	7,954,297,693
315	5. Payables to employees		9,171,028,452	10,845,779,461
316	6. Accrued expenses	15	8,597,785,231	7,013,230,059
318	7. Unearned revenues		164,726	-
319	8. Other payables		2,885,313,150	3,477,398,912
323	9. Bonus and welfare fund		2,571,173,721	1,921,391,255
330	II. Non-current liabilities		628,351,780,190	362,601,443,479
331	1. Long-term trade payables	13.3	-	155,183,680,160
333	2. Other long-term liabilities		627,983,327,440	207,105,841,360
334	3. Long-term loans and debts	16	368,452,750	311,921,959
400	B. OWNERS' EQUITY		690,290,224,263	674,817,311,072
410	I. Capital	17.1	690,290,224,263	674,817,311,072
411	1. Share capital		465,358,350,000	423,053,360,000
412	2. Share premium		35,297,435,379	40,026,904,470
414	3. Treasury shares		-	(11,826,900,000)
418	4. Financial reserve fund		1,219,011,000	1,219,011,000
420	5. Undistributed earnings		188,415,427,884	222,344,935,602
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1,720,133,936,079	1,244,952,643,195

QUARTERLY BALANCE SHEET (continued)
as at 31 December 2015
OFF BALANCE SHEET ITEM

<i>ITEM</i>	<i>As at 31 December 2015</i>	<i>As at 31 December 2014</i>
Foreign currency: United States Dollar (USD)	235,934	855,484

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

18 January 2016

QUARTERLY INCOME STATEMENT
as at 31 December 2015

VND

Code	ITEMS	Notes	Quarter IV/2015	Quarter IV/ 2014
1	1. Revenue from sale of goods	18.1	110,165,466,284	363,663,808,864
2	2. Deduction from revenue		-	159,508,800
10	3. Net revenues from sale of goods		110,165,466,284	363,504,300,064
11	4. Cost of goods sold		83,834,615,628	312,532,488,922
20	5. Gross profit from sales of goods		26,330,850,656	50,971,811,142
21	6. Financial income	18.2	3,652,673,254	478,106,170
22	7. Financial expenses	19	10,159,661,657	3,684,373,069
23	- In which: Interest expense		1,495,416,152	1,932,262,295
24	6. Selling expenses		3,207,565,952	7,933,211,731
25	7. General and administration expenses		8,856,907,576	9,822,663,841
30	8. Operating profit		7,759,388,725	30,009,668,671
31	9. Other income		268,142,314	290,616,352
32	10. Other expenses		47,317,283	21,305,026
40	11. Other profit (loss)		220,825,031	269,311,326
50	12. Profit before tax		7,980,213,756	30,278,979,997
51	13. Current corporate income tax expense		(2,257,421,640)	7,304,626,343
52	14. Deferred tax income		-	(1,242,844,826)
60	15. Net profit after tax		10,237,635,396	24,217,198,480
70	16. Earnings per share	22		

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Chief Accountant
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General Director
Dang Trieu Hoa

18 January 2016

QUARTERLY CASHFLOW STATEMENT
as at 31 December 2015

VND

Code	ITEM	Notes	As at 31/12/2015	As at 31/12/2014
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		86,937,923,735	136,164,241,765
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	84,104,489,941	81,048,824,606
03	Provision		(1,462,651,701)	538,468,375
04	Unrealised foreign exchange losses	19	27,543,336,285	3,101,124,321
05	Profits from investing activities	18.2	(8,216,269,056)	(879,269,334)
06	Interest expense	19	5,126,573,919	7,583,538,770
08	Operating profit before changes in working capital		193,830,873,792	227,556,928,503
09	Decrease (increase) in receivables		(57,551,773,913)	32,728,967,456
10	Decrease (increase) in inventories		(173,830,600,285)	26,266,384,289
11	(Decrease) increase in payables		76,310,459,757	(73,606,922,392)
12	(Increase) decrease in prepaid expenses		864,693,807	(2,926,766,321)
13	Interest paid		(5,258,216,643)	(7,560,359,902)
14	Corporate income tax paid		(21,692,943,962)	(34,976,515,619)
	Other cash inflows from operating activities		146,631,819,584	208,339,278,655
16	Other cash outflows from operating activities		(19,261,293,124)	(204,259,904,127)
20	Net cash from operating activities		140,245,548,344	171,561,090,542
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(665,801,929,463)	(112,693,964,450)
25	Payment for investment in an associate		(85,951,975,781)	
27	Interest received		(681,123,303)	763,269,334
30	Net cash (used in) from investing activities		(752,435,028,547)	(111,814,695,116)
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
31	Receipts from equity issue and owner's capital contribution		-	70,026,904,470
33	Short-term and long-term loans received		807,869,557,244	137,704,306,866
34	Loan principal amounts prepaid		(273,802,682,342)	(175,482,586,944)
35	Payments for financial leasehold assets		-	(19,633,277,448)
36	Dividends and profit already paid to the owners		(63,458,004,000)	-
40	Net cash from (used in) financing activities		470,608,870,902	12,615,346,944

QUARTERLY CASHFLOW STATEMENT
as at 31 December 2015

VND

<i>Code</i>	<i>ITEM</i>	<i>Notes</i>	<i>As at 31/12/2015</i>	<i>As at 31/12/2014</i>
50	Net increase in cash and cash equivalents		(141,580,609,301)	72,361,742,370
60	Cash and cash equivalents at beginning of year	4	148,163,520,136	75,562,455,154
61	Impact of exchange rate fluctuation			39,322,612
70	Cash and cash equivalents at end of year	4	6,582,910,835	148,163,520,136

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