

CENTURY SYNTHETIC FIBER CORPORATION

Financial statements

30 September 2016

QUARTERLY BALANCE SHEET
as at 30 September 2016

VND

Code	ASSETS	Notes	As at 30 September 2016	As at 31 December 2015
100	A. CURRENT ASSETS		504.476.779.396	466,640,814,091
110	I. Cash and cash equivalents	4	14.126.831.031	6,582,910,835
111	1. Cash		12.126.831.031	6,582,910,835
112	2. Cash equivalents		2.000.000.000	
130	II. Current accounts receivable		95.484.351.071	74,185,012,876
131	1. Trade receivables	5.1	49.149.696.668	21,966,528,130
132	2. Advances to suppliers	5.2	418.662.996	5,239,662,073
136	3. Other receivables		45.915.991.407	46,820,175,380
139	4. Shortage of assets awaiting resolution			158,647,293
140	III. Inventories	6	362.687.105.193	356,170,304,563
141	1. Inventories		365.926.582.180	358,171,424,639
149	2. Provision for obsolete inventories		(3.239.476.987)	(2,001,120,076)
150	IV. Other current assets		32.178.492.101	29,702,585,817
151	1. Short-term prepaid expenses			3,839,965,800
152	2. Value-added tax deductible		32.013.713.978	25,757,851,309
154	3. Tax and other receivables from the State		164.778.123	104,768,708
155	4. Other current assets			
200	B. NON-CURRENT ASSETS		1.457.277.323.737	1,252,417,576,983
220	II. Fixed assets		1.108.133.450.407	607,359,893,489
221	1. Tangible fixed assets	7	1.106.469.968.426	603,638,169,048
222	Cost		1.656.025.851.622	1,066,658,575,562
223	Accumulated depreciation		(549.555.883.196)	(463,020,406,514)
227	2. Intangible assets	9	1.663.481.981	3,721,724,441
228	Cost		13.834.916.387	13,834,916,387
229	Accumulated amortisation		(12.171.434.406)	(10,113,191,946)
240	IV. Construction in progress	10	265.827.864.804	563,438,286,564
242	1. Construction in progress		265.827.864.804	563,438,286,564
250	V. Long-term financial investments		39.992.000.000	39,992,000,000
251	1. Investments in subsidiaries			
252	2. Investments in associates, joint ventures	10	39.992.000.000	39,992,000,000
260	VI. Other long-term assets		43.324.008.526	41,627,396,930
261	1. Long-term prepaid expenses	11	41.157.113.365	38,760,817,186
262	2. Deferred tax assets		2.166.895.161	2,866,579,744
268	3. Other long-term assets		-	-
270	TOTAL ASSETS		1.961.754.103.133	1,719,058,391,074

QUARTERLY BALANCE SHEET (continued)
as at 30 September 2016

VND				
Code	RESOURCE	Notes	As at 30 September 2016	As at 31 December 2015
300	A. LIABILITIES		1,256,060,969,927	1,029,281,024,074
310	I. Current liabilities		534,982,535,015	401,461,743,884
311	1. Short-term loans and debts	12	256,140,942,189	189,906,160,985
312	2. Trade payables	13.1	230,185,600,905	176,315,367,767
313	3. Advances from customers	13.2	16,522,725,615	8,319,539,830
314	4. Statutory obligations	14	2,972,306,988	3,173,448,409
315	5. Payables to employees		11,458,451,521	9,171,028,452
316	6. Accrued expenses	15	9,792,781,961	8,307,164,948
318	7. Unearned revenues		2,592,471,197	
319	8. Other payables		4,022,599,388	3,697,859,771
322	9. Bonus and welfare fund		1,294,655,251	2,571,173,722
330	II. Non-current liabilities		721,078,434,912	627,819,280,190
331	1. Long-term trade payables	13.3		
333	2. Provision for long-term payables		385,828,095	368,452,750
334	3. Long-term loans and debts	16	720,692,606,817	627,450,827,440
400	B. OWNERS' EQUITY		705,693,133,206	689,777,367,000
410	I. Capital	17.1	705,693,133,206	689,777,367,000
411	1. Share capital		535,160,240,000	465,358,350,000
412	2. Share premium		35,297,435,379	35,297,435,379
414	3. Treasury shares			
418	4. Financial reserve fund		1,219,011,000	1,219,011,000
420	5. Undistributed earnings		134,016,446,827	187,902,570,621
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1,961,754,103,133	1,719,058,391,074

QUARTERLY BALANCE SHEET (continued)

as at 30 September 2016

OFF BALANCE SHEET ITEM

<i>ITEM</i>	<i>As at 30 September 2016</i>	<i>As at 31 December 2015</i>
Foreign currency: United States Dollar (USD)	406,598	235,934

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

20 October 2016

QUARTERLY INCOME STATEMENT
as at 30 September 2016

VND

Code	ITEMS	Notes	Quarter III/2016	Quarter III/ 2015
1	1. Revenue from sale of goods	18.1	309,300,205,950	294,929,367,027
2	2. Deduction from revenue		2,243,151,868	3,898,240
10	3. Net revenues from sale of goods		307,057,054,082	294,925,468,787
11	4. Cost of goods sold		276,317,716,214	250,524,574,096
20	5. Gross profit from sales of goods		30,739,337,868	44,400,894,691
21	6. Financial income	18.2	864,053,053	1,833,094,309
22	7. Financial expenses	19	5,113,897,565	21,332,694,422
23	- In which: Interest expense		4,436,946,269	1,129,199,002
24	6. Selling expenses		6,320,615,487	6,112,494,191
25	7. General and administration expenses		12,259,837,039	10,477,173,872
30	8. Operating profit		7,909,040,830	8,311,626,515
31	9. Other income		281,608,947	238,076,789
32	10. Other expenses		228,226,839	88,779,217
40	11. Other profit (loss)		53,382,108	149,297,572
50	12. Profit before tax		7,962,422,938	8,460,924,087
51	13. Current corporate income tax expense		735,820,251	441,709,521
52	14. Deferred tax income			1,009,170,386
60	15. Net profit after tax		7,226,602,687	7,010,044,180
70	16. Earnings per share	22	135	440

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Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

20 October 2016

QUARTERLY CASH FLOW STATEMENT (continued)
as at 30 September 2016

VND

Code	ITEM	Notes	As at 30 September 2016	As at 30 September 2015
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		42,690,402,282	78,957,709,979
	<i>Adjustments for:</i>			
02	Depreciation and amortisation		88,593,719,142	60,754,108,100
03	Provision		1,238,356,911	(783,478,777)
04	Unrealised foreign exchange losses		(6,239,172,937)	31,282,450,697
05	Profits from investing activities		(1,276,666,297)	(956,893,709)
06	Interest expense	19.2	10,705,504,982	3,631,157,767
08	Operating profit before changes in working capital		135,712,144,083	172,885,054,057
09	Decrease (increase) in receivables		26,719,148,421	43,197,429,304
10	Decrease (increase) in inventories		(7,755,157,541)	(97,193,411,987)
11	(Decrease) increase in payables		61,008,094,115	(39,210,951,320)
12	(Increase) decrease in prepaid expenses		(1,443,669,621)	(1,508,714,107)
13	Interest paid		(16,796,134,981)	(3,711,782,254)
14	Corporate income tax paid		(1,217,328,650)	(17,499,675,866)
16	Other cash inflows from operating activities		417,701,399	61,617,369,009
16	Other cash outflows from operating activities		(3,429,317,889)	(1,902,398,216)
20	Net cash from operating activities		193,215,479,336	116,672,918,620
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(291,178,359,922)	(650,569,822,893)
22	Receipts from disposal of fixed assets and other long-term assets			
	Purchases of other entities' debt instruments		454,545,455	
24	Receipts from loan repayments, sale of other entities' debt instruments			
25	Payment for investment in an associate			(67,168,114,181)
27	Interest received		358,531,738	956,893,709
30	Net cash (used in) from investing activities		(290,365,282,729)	(716,781,043,365)

QUARTERLY CASH FLOW STATEMENT (continued)
as at 30 September 2016

<i>Code</i>	<i>ITEM</i>	<i>Notes</i>	<i>As at 30 September 2016</i>	<i>As at 30 September 2015</i>
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
31	Receipts from equity issue and owner's capital contribution			
33	Short-term and long-term loans received		670,845,822,326	656,613,160,222
34	Loan principal amounts prepaid		(543,080,991,715)	(138,381,730,505)
35	Payments for financial leasehold assets			
36	Dividends and profit already paid to the owners		(23,093,312,750)	(63,458,004,000)
40	Net cash from (used in) financing activities		104,671,517,861	454,773,425,717
50	Net increase in cash and cash equivalents		7,521,714,468	(145,334,699,028)
60	Cash and cash equivalents at beginning of year	4	6,582,910,835	148,163,520,136
61	Impact of exchange rate fluctuation		22,205,728	
70	Cash and cash equivalents at end of year	4	14,126,831,031	2,828,821,108

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20 October 2016