

CENTURY SYNTHETIC FIBER CORPORATION

Financial statements

30 June 2016

QUARTERLY BALANCE SHEET
as at 30 June 2016

VND

Code	ASSETS	Notes	As at 30 June 2016	As at 31 December 2015
100	A. CURRENT ASSETS		442,646,195,354	466,640,814,091
110	I. Cash and cash equivalents	4	16,809,384,573	6,582,910,835
111	1. Cash		11,809,384,573	6,582,910,835
112	2. Cash equivalents		5,000,000,000	
130	II. Current accounts receivable		141,711,364,509	74,185,012,876
131	1. Trade receivables	5.1	94,702,874,596	21,966,528,130
132	2. Advances to suppliers	5.2	1,045,359,608	5,239,662,073
136	3. Other receivables		45,963,130,305	46,820,175,380
139	4. Shortage of assets awaiting resolution			158,647,293
140	III. Inventories	6	266,140,702,164	356,170,304,563
141	1. Inventories		268,856,240,763	358,171,424,639
149	2. Provision for obsolete inventories		(2,715,538,599)	(2,001,120,076)
150	IV. Other current assets		17,984,744,108	29,702,585,817
151	1. Short-term prepaid expenses			3,839,965,800
152	2. Value-added tax deductible		17,801,479,985	25,757,851,309
154	3. Tax and other receivables from the State		183,264,123	104,768,708
155	4. Other current assets			
200	B. NON-CURRENT ASSETS		1,484,154,934,074	1,252,417,576,983
220	II. Fixed assets		840,450,670,039	607,359,893,489
221	1. Tangible fixed assets	7	838,101,107,238	603,638,169,048
222	Cost		1,354,962,905,026	1,066,658,575,562
223	Accumulated depreciation		(516,861,797,788)	(463,020,406,514)
227	3. Intangible assets	9	2,349,562,801	3,721,724,441
228	Cost		13,834,916,387	13,834,916,387
229	Accumulated amortisation		(11,485,353,586)	(10,113,191,946)
240	IV. Construction in progress	10	557,007,413,667	563,438,286,564
242	4. Construction in progress		557,007,413,667	563,438,286,564
250	V. Long-term financial investments		39,992,000,000	39,992,000,000
251	1. Investments in subsidiaries			
252	2. Investments in associates, joint ventures	10	39,992,000,000	39,992,000,000
260	VI. Other long-term assets		46,704,850,368	41,627,396,930
261	1. Long-term prepaid expenses	11	43,838,270,624	38,760,817,186
262	2. Deferred tax assets		2,866,579,744	2,866,579,744
268	3. Other long-term assets		-	-
270	TOTAL ASSETS		1,926,801,129,428	1,719,058,391,074

QUARTERLY BALANCE SHEET (continued)
as at 30 June 2016

VND				
Code	RESOURCE	Notes	As at 30 June 2016	As at 31 December 2015
300	A. LIABILITIES		1,228,168,729,870	1,029,281,024,074
310	I. Current liabilities		470,066,409,556	401,461,743,884
311	1. Short-term loans and debts	12	185,746,149,379	189,906,160,985
312	2. Trade payables	13.1	240,187,142,836	176,315,367,767
313	3. Advances from customers	13.2	13,023,939,564	8,319,539,830
314	4. Statutory obligations	14	3,246,363,880	3,173,448,409
315	5. Payables to employees		9,885,761,705	9,171,028,452
316	6. Accrued expenses	15	8,632,945,236	8,307,164,948
318	7. Unearned revenues		5,121,404,746	
319	8. Other payables		3,053,425,942	3,697,859,771
322	9. Bonus and welfare fund		1,169,276,268	2,571,173,722
330	II. Non-current liabilities		758,102,320,314	627,819,280,190
331	1. Long-term trade payables	13.3		
333	2. Provision for long-term payables		407,839,134	368,452,750
334	3. Long-term loans and debts	16	757,694,481,180	627,450,827,440
400	B. OWNERS' EQUITY		698,632,399,558	689,777,367,000
410	I. Capital	17.1	698,632,399,558	689,777,367,000
411	1. Share capital		535,160,240,000	465,358,350,000
412	2. Share premium		35,297,435,379	35,297,435,379
414	3. Treasury shares			
418	4. Financial reserve fund		1,219,011,000	1,219,011,000
420	5. Undistributed earnings		126,955,713,179	187,902,570,621
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1,926,801,129,428	1,719,058,391,074

QUARTERLY BALANCE SHEET (continued)
as at 30 June 2016
OFF BALANCE SHEET ITEM

<i>ITEM</i>	<i>As at 30 June 2016</i>	<i>As at 31 December 2015</i>
Foreign currency: United States Dollar (USD)	492,650	235,934

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

20 July 2016

QUARTERLY INCOME STATEMENT
as at 30 June 2016

VND

Code	ITEMS	Notes	Quarter II/2016	Quarter II/ 2015
1	1. Revenue from sale of goods	18.1	401,346,663,470	312,995,524,658
2	2. Deduction from revenue		113,506,570	46,481,853
10	3. Net revenues from sale of goods		401,233,156,900	312,949,042,805
11	4. Cost of goods sold		345,581,591,601	247,132,195,401
20	5. Gross profit from sales of goods		55,651,565,299	65,816,847,404
21	6. Financial income	18.2	79,836,586	4,124,247,512
22	7. Financial expenses	19	4,770,587,734	15,914,273,415
23	- In which: Interest expense		3,126,431,439	1,503,511,613
24	6. Selling expenses		8,015,683,741	6,808,869,127
25	7. General and administration expenses		10,490,674,842	9,544,698,313
30	8. Operating profit		32,454,455,568	37,673,254,061
31	9. Other income		753,824,742	294,126,579
32	10. Other expenses		44,508,831	66,827,263
40	11. Other profit (loss)		709,315,911	227,299,316
50	12. Profit before tax		33,163,771,479	37,900,553,377
51	13. Current corporate income tax expense		3,938,053,617	9,951,789,062
52	14. Deferred tax income			(1,227,813,386)
60	15. Net profit after tax		29,225,717,862	29,176,577,701
70	16. Earnings per share	22	622	691

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

20 July 2016

QUARTERLY CASH FLOW STATEMENT (continued)
as at 30 June 2016

VND

Code	ITEM	Notes	As at 30 June 2016	As at 30 June 2015
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		36,511,577,986	70,496,785,892
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	55,213,552,914	40,499,498,699
03	Provision		714,418,523	245,010,402
04	Unrealised foreign exchange losses	19	(5,797,787,094)	11,270,638,982
05	Profits from investing activities	18.2	(1,373,525,273)	(475,901,974)
06	Interest expense	19	6,268,558,713	2,501,958,765
08	Operating profit before changes in working capital		91,536,795,769	124,537,990,766
09	Decrease (increase) in receivables		(59,648,475,724)	16,381,970,679
10	Decrease (increase) in inventories		89,315,183,876	(37,938,938,818)
11	(Decrease) increase in payables		71,586,735,012	(179,320,581,930)
12	(Increase) decrease in prepaid expenses		(1,237,487,638)	1,030,687,093
13	Interest paid		(11,801,773,973)	(5,172,861,859)
14	Corporate income tax paid		(1,217,328,650)	(10,664,071,382)
	Other cash inflows from operating activities		84,201,748	34,664,741,308
16	Other cash outflows from operating activities		(1,962,396,538)	(34,916,770,011)
20	Net cash from operating activities		176,655,453,882	(91,397,834,154)
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21				
25	Purchases and construction of fixed assets		(271,963,803,944)	(442,394,913,795)
	Receipts from disposal of fixed assets and other long-term assets		500,000,000	
	Purchases of other entities' debt instruments		(54,000,000,000)	
	Receipts from loan repayments, sale of other entities' debt instruments		49,000,000,000	
	Payment for investment in an associate			(7,468,652,342)
27	Interest received		336,076,971	475,901,974
30	Net cash (used in) from investing activities		(276,127,726,973)	(449,387,664,163)

QUARTERLY CASH FLOW STATEMENT (continued)
as at 30 June 2016

Code	ITEM	Notes	As at 30 June 2016	As at 30 June 2015
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
	Receipts from equity issue and owner's capital contribution			7,339,430,909
33	Short-term and long-term loans received		452,387,262,333	571,617,542,982
34	Loan principal amounts prepaid		(320,242,934,840)	(61,944,980,965)
35	Payments for financial leasehold assets			
36	Dividends and profit already paid to the owners		(22,357,957,150)	(63,458,004,000)
40	Net cash from (used in) financing activities		109,786,370,343	453,553,988,926
50	Net increase in cash and cash equivalents		10,314,097,252	(87,231,509,391)
60	Cash and cash equivalents at beginning of year	4	6,582,910,835	148,163,520,136
61	Impact of exchange rate fluctuation		(87,623,514)	28,303,784
70	Cash and cash equivalents at end of year	4	16,809,384,573	61,160,314,529

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

20 July 2016