

CENTURY SYNTHETIC FIBER CORPORATION

Financial statements

30 September 2017

QUATERLY BALANCE SHEET
As at 30 September 2017

VND

Code	ASSETS	Notes	As at 30 Sep 2017	As at 31 December 2016
100	A. CURRENT ASSETS		729,661,263,102	593,657,811,816
110	I. Cash and cash equivalents	4	141,327,341,868	86,637,311,128
111	1. Cash		15,564,810,463	9,884,712,462
112	2. Cash equivalents		125,762,531,405	76,752,598,666
130	II. Current accounts receivable		163,531,692,945	84,741,864,840
131	1. Trade receivables	5.1	76,387,302,058	36,719,143,552
132	2. Advances to suppliers	5.2	1,886,520,474	1,289,186,094
136	3. Other short-term receivables		85,100,352,263	46,576,017,071
139	4. Shortage of assets waiting for resolution		157,518,150	157,518,123
140	III. Inventories	6	398,616,935,603	402,420,168,845
141	1. Inventories		400,117,662,835	403,994,067,970
149	2. Provision for obsolete inventories		(1,500,727,232)	(1,573,899,125)
150	IV. Other current assets		26,185,292,686	19,858,467,003
151	1. Short-term prepaid expenses		7,766,156,316	4,074,684,623
152	2. Value-added tax deductible		18,416,136,370	14,521,690,334
154	3. Tax and other receivables from the State		3,000,000	1,262,092,046
200	B. NON-CURRENT ASSETS		1,344,472,692,495	1,430,895,124,879
220	II. Fixed assets		1,244,216,486,405	1,349,914,446,050
221	1. Tangible fixed assets	7	1,243,858,287,629	1,348,937,044,886
222	Cost		1,936,273,688,549	1,931,172,253,031
223	Accumulated depreciation		(692,415,400,920)	(582,235,208,145)
227	3. Intangible assets	9	358,198,776	977,401,164
228	Cost		13,834,916,387	13,834,916,387
229	Accumulated amortisation		(13,476,717,611)	(12,857,515,223)
230	4. Construction in progress	10	1,081,031,713	1,270,570,841
250	V. Long-term financial investments		67,042,400,000	39,992,000,000
251	1. Investments in subsidiaries		-	-
252	2. Investments in associates, joint ventures	10	67,042,400,000	39,992,000,000
260	VI. Other long-term assets		32,132,774,377	39,718,107,988
261	1. Long-term prepaid expenses	11	31,386,184,261	38,860,691,933
262	2. Deferred tax assets		746,590,116	857,416,055
268	3. Other long-term assets			
270	TOTAL ASSETS		2,074,133,955,597	2,024,552,936,695

QUARTERLY BALANCE SHEET (continued)
As at 30 September 2017

VND

Code	RESOURCES	Notes	As at 30 Sep 2017	As at 31 December 2016
300	A. LIABILITIES		824,388,020,933	1,329,444,394,078
310	I. Current liabilities		279,755,842,423	677,575,039,500
311	1. Short-term trade payables	12	19,920,082,791	251,139,261,848
312	2. Short-term advances from customers	13.1	11,011,359,759	11,844,476,440
313	3. Statutory obligations	13.2	11,204,081,937	833,892,156
314	4. Payables to employees		8,365,798,029	11,319,155,059
315	5. Short-term accrued expenses	14	748,476,204	6,268,721,972
318	6. Unrealized turnover		4,588,315,531	
319	7. Other short-term payables		487,088,845,901	4,225,136,422
320	8. Short-term loans		1,705,218,358	390,503,012,476
322	9. Bonus and welfare fund		824,388,020,933	1,441,383,127
330	II. Non-current liabilities		504,116,460,400	651,869,354,578
338	1. Long-term loans and debts	15	503,743,236,400	651,520,236,400
342	2. Provision for long-term payables		373,224,000	349,118,178
400	B. OWNERS' EQUITY		745,629,474,264	695,108,542,617
410	I. Capital	17.1	745,629,474,264	695,108,542,617
411	1. Share capital		599,377,980,000	535,160,240,000
411a	- Shares with voting rights		599,377,980,000	535,160,240,000
412	2. Share premium		35,297,435,379	35,297,435,379
418	4. Investment and development fund		1,219,011,000	1,219,011,000
421	5. Undistributed earnings		109,735,047,885	123,431,856,238
421a	- Undistributed earnings up to the end of prior year-end		42,852,505,960	94,832,763,121
421b	- Undistributed earnings of current year		66,882,541,925	28,599,093,117
440	TOTAL LIABILITIES AND OWNERS' EQUITY		2,074,133,955,597	2,024,552,936,695

Preparer
Phan Thanh Phu
19 October 2017

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

QUARTERLY INCOME STATEMENT (continued)
As at 30 September 2017

VND

Code	ITEMS	Notes	Quarter III/2017	Quarter III/ 2016
1	1. Revenue from sale of goods		531,570,832,692	309,300,205,950
2	2. Deduction from revenue		18,096,686,122	2,243,151,868
10	3. Net revenues from sale of goods	18.1	513,474,146,570	307,057,054,082
11	4. Cost of goods sold		467,519,531,751	276,317,716,214
20	5. Gross profit from sales of goods		45,954,614,819	30,739,337,868
21	6. Financial income	18.2	2,217,051,837	864,053,053
22	7. Financial expenses	19	8,923,961,686	5,113,897,565
23	- <i>In which: Interest expense</i>		7,603,819,965	4,436,946,269
24	6. Selling expenses		8,842,439,676	6,320,615,487
25	7. General and administration expenses		12,554,146,924	12,259,837,039
30	8. Operating profit		17,851,118,370	7,909,040,830
31	9. Other income		267,619,737	281,608,947
32	10. Other expenses		285,230,710	228,226,839
40	11. Other profit (loss)		(17,610,973)	53,382,108
50	12. Profit before tax		17,833,507,397	7,962,422,938
51	13. Current corporate income tax expense	20.1	-	735,820,251
52	14. Deferred tax income	20.2	37,978,032	-
60	15. Net profit after tax		17,795,529,365	7,226,602,687
70	16. Earnings per share		297	135

Preparer
Phan Thanh Phu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

19 October 2017

QUARTERLY CASH FLOW STATEMENT (continued)**As at 30 September 2017**

Code	ITEM	Notes	As at 30 Sep 2017	As at 30 Sep 2016
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		72,288,567,428	42,690,402,282
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	110,799,395,163	88,593,719,142
03	Provision		(73,171,893)	1,238,356,911
04	Unrealised foreign exchange losses	19	308,216,885	(6,239,172,937)
05	Profits from investing activities	18.2	(4,111,158,998)	(1,276,666,297)
06	Interest expense	19	20,892,759,054	10,705,504,982
08	Operating profit before changes in working capital		200,104,607,639	135,712,144,083
09	Decrease (increase) in receivables		(78,408,553,915)	26,719,148,421
10	Decrease (increase) in inventories		3,876,405,135	(7,755,157,541)
11	(Decrease) increase in payables		49,115,492,695	61,008,094,115
12	(Increase) decrease in prepaid expenses		3,783,035,979	(1,443,669,621)
14	Interest paid		(20,456,196,929)	(16,796,134,981)
15	Corporate income tax paid		(4,604,960,351)	(1,217,328,650)
16	Other cash inflows from operating activities		9,979,250,728	417,701,399
17	Other cash outflows from operating activities		(214,706,286)	(3,429,317,889)
20	Net cash from operating activities		163,174,374,695	193,215,479,336
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(4,603,176,389)	(291,178,359,922)
25	Receipts from disposal of fixed assets and other long-term assets		-	454,545,455
	Purchases of other entities' debt instruments			
	Receipts from loan repayments, sale of other entities' debt instruments			

	Payment for investment in an associate		(27,050,400,000)	
27	Interest received		4,111,158,998	358,531,738
30	Net cash (used in) from investing activities		(27,542,417,391)	(290,365,282,729)
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
	Receipts from equity issue and owner's capital contribution			
33	Short-term and long-term loans received		775,796,490,408	670,845,822,326
34	Loan principal amounts prepaid		(840,376,806,694)	(543,080,991,715)
35	Payments for financial leasehold assets			
36	Dividends and profit already paid to the owners		(16,361,610,278)	(23,093,312,750)
40	Net cash from (used in) financing activities		(80,941,926,564)	104,671,517,861
50	Net increase in cash and cash equivalents		54,690,030,740	7,521,714,468
60	Cash and cash equivalents at beginning of year	4	86,637,311,128	6,582,910,835
61	Impact of exchange rate fluctuation			22,205,728
70	Cash and cash equivalents at end of year	4	141,327,341,868	14,126,831,031

Preparer
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Chief Accountant
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General Director
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19 October 2017