



No. 11.-2017/NQHĐQT

HCMC, 16 October, 2017

RESOLUTION OF BOARD OF DIRECTORS
CENTURY SYNTHETIC FIBER COPORATION

Based on:

- Law on Enterprise No. 68/2014/QH13, approved on 26 November 2014 by the National Assembly of Social Republic of Vietnam;
- Charter and Articles of Operation of Century Synthetic Fiber Corporation;
- Meeting Minutes of Board of Directors No. 13.-2017/BBHĐQT/TK dated 16 Oct, 2017.

The Meeting of Board of Directors of Century Synthetic Fiber Corporation was held at 102-104-106 Bau Cat, Tan Binh District, HCMC on 16 October 2017. Chairman and Members of BOD discussed and agreed to pass the following contents:

DECIDE

Article 1: To collaborate with the partner, **E.DYE VIETNAM JOINT STOCK COMPANY** - a company established and operating according to laws of Vietnam with its head office at No. 102-104-106 Bau Cat Street, Ward 14, Tan Binh District, Ho Chi Minh City, Vietnam, in order to implement an investment project of manufacture of color yarn ("**Investment Project**") under the form of entering into a Business Cooperation Contract ("**BCC**"), as follows:

1. Name of the Investment Project: PROJECT ON MANUFACTURING COLOR YARN IN TAY NINH
2. Location for implementation of the Investment Project: Street No. 8, Trang Bang Industrial Zone, Trang Bang District, Tay Ninh Province, Vietnam
3. Objectives of the Investment Project:

No.	Operation objective	Vietnam Standard Industry Classification	CPC code
1	To implement the manufacture of color yarn	1311	884

4. Total investment capital of the Investment Project will be VND161,231,580,000, equivalent to USD7,224,630,

In which, the capital contributed for implementing the Investment Project will be VND88,301,580,000, equivalent to USD3,924,630, to be contributed within 36 months after the issuance date of the Investment Registration Certificate, as follows:

- + Century shall contribute be VND54,046,580,000, equivalent to USD2,374,630, in form of the right of partial use of certain existing factories, machinery and equipment, utility facilities, covering 60.51% of the contributed capital; and





CÔNG TY CỔ PHẦN SỢI THỂ KỶ
CENTURY SYNTHETIC FIBER CORPORATION

- + E.dye Vietnam Joint Stock Company shall contribute VND34,255,000,000 (Thirty four billion two hundred and fifty five million Vietnamese dong), equivalent to USD1,550,000 (One million five hundred and fifty thousand United States Dollars), in form of machinery & equipment and by cash for installation works and renovation of the existing facilities of Century, covering 39.49% of the contributed capital.

The loan capital will be VND72,930,000,000, equivalent to USD3,300,000 will be arranged by E.dye Vietnam Joint Stock Company for the Investment Project.

5. Operation term of the BCC Investment Project will be 10 (ten) years from the issuance date of the Investment Registration Certificate.

Article 2: To approve all transaction related to BCC Project by and between E.dye Vietnam Joint Stock Company and Century Synthetic Fiber Corporation.

Article 3: Empower Mr. Dang Trieu Hoa – BOD Chairman, on behalf of Century Synthetic Fiber Corporation, to sign BCC Contract and all documents, papers necessary for registration of the Investment Project and BCC Contract with the Vietnamese competent authorities in accordance with the laws of Vietnam.

Article 4: This Resolution shall be effect on the signing date.

Members of BOD, the Management team and relevant individuals shall be responsible for the implementation of this Resolution.

Archive:

- State Security Commission
- Members of BOD, Chief of Board of Supervisors, General Directors
- Corporation's Website, Filing in office

On behalf of **BOARD OF DIRECTORS**
(To sign and seal)



DANG TRIEU HOA
Chairman of BOD

