

Số: 95-2016/TBTK

Ho Chi Minh City, 16 November 2016

NOTIFICATION

(Regarding: Progress of Anti-dumping Investigation on DTY product at Turkey market

<u>To:</u> Shareholders of Century Synthetic Fiber Corporation

On 14 November 2016, Century Synthetic Fiber Corporation ("STK") was informed by Vietnam Competition Authority ("VCA") that on 12 November 2016, the Turkish Ministry of Economy ("MOE") issued the final decision on anti-dumping duty on polyester filament ("DTY") imported from Vietnam (the "Decision"), whereby the anti-dumping duty imposed on STK was 34.81%.

Until now, the English translation of this Decision is not yet available. However, according to the summary by STK's consulting firm in this case, MOE maintained the same approach in determining the dumping margin as the one used in the announcement in September 2016, despite strong oppositions of STK and Vietnam's Ministry of Industry and Trade ("MOIT") on MOE's dumping margin determination approach which is unfair, erroneous, non-transparent, and contrary to WTO rules.

VCA and MOIT expressed their continuous supports to STK and other Vietnamese companies participating this case in continuing the fight to protect our legitimate interest in the next course of action.

STK with its consulting firm, VCA and MOIT are considering whether to bring this case to a Turkish court or to WTO's dispute settlement body in order to protect our legitimate interest.

STK has been actively expanding to new markets such as Korea, Japan and developing new functionality products in order to replace the Turkish market, ensuring achievement of targeted business plan and meeting our investors' expectation.

If the shareholders or investors have any questions, please contact Department of Investor Relation at below address:

DEPARTMENT OF INVESTOR RELATION

Address: Road No.8, Trang Bang Industrial Zone, Trang Bang District, Tay Ninh Province,

Vietnam.

Email: ir@century.vn



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Phone: (+84.66) 388 7565 (ext: 113)

Best Regards,

To:

- BOD members, Supervision Committee, Management team

- Company's website, filling in the office

CENTURY SYNTHETIC FIBER CORP. ON BEHALF OF BOD CHAIRMAN

(Signed)

DANG TRIEU HOA

