

CENTURY SYNTHETIC FIBER CORPORATION

Financial statements

30 September 2015

QUARTERLY BALANCE SHEET
as at 30 September 2015

VND

Code	ASSETS	Notes	As at 30 September 2015	As at 31 December 2014
100	A. CURRENT ASSETS		405,432,473,722	463,417,444,832
110	I. Cash and cash equivalents	4	2,828,821,108	148,163,520,136
111	1. Cash		2,828,821,108	20,298,520,136
112	2. Cash equivalents		-	127,865,000,000
130	II. Current accounts receivable		68,525,708,642	111,723,137,946
131	1. Trade receivables	5.1	50,743,486,891	49,526,060,005
132	2. Advances to suppliers	5.2	8,996,979,358	60,711,348,389
135	3. Other receivables		8,785,242,393	1,485,729,552
140	III. Inventories	6	280,455,352,089	183,506,950,504
141	1. Inventories		281,238,830,866	184,045,418,879
149	2. Provision for obsolete inventories		(783,478,777)	(538,468,375)
150	IV. Other current assets		53,622,591,883	20,023,836,246
151	1. Short-term prepaid expenses		265,679,971	6,213,378,919
152	2. Value-added tax deductible		53,049,402,671	13,526,399,862
154	3. Tax and other receivables from the State		-	-
155	4. Other current assets		307,509,241	284,057,465
200	B. NON-CURRENT ASSETS		1,288,442,191,017	781,535,198,363
220	II. Fixed assets		438,489,727,016	498,794,619,117
221	1. Tangible fixed assets	7	434,081,921,756	492,328,571,397
222	Cost		874,640,556,581	874,191,340,581
223	Accumulated depreciation		(440,558,634,825)	(381,862,769,184)
227	3. Intangible assets	9	4,407,805,260	6,466,047,720
228	Cost		13,834,916,387	13,834,916,387
229	Accumulated amortisation		(9,427,111,127)	(7,368,868,667)
240	IV. Construction in progress	10	740,705,008,275	245,318,865,542
242	4. Construction in progress		740,705,008,275	245,318,865,542
250	V. Long-term financial investments		67,168,114,181	-
251	1. Investments in subsidiaries		-	-
252	2. Investments in associates, joint ventures	10	67,168,114,181	-
260	VI. Other long-term assets		42,079,341,545	37,421,713,704
261	1. Long-term prepaid expenses	11	39,961,695,101	35,522,710,260
262	2. Deferred tax assets		2,117,646,444	1,899,003,444
268	3. Other long-term assets		-	-
270	TOTAL ASSETS		1,693,874,664,739	1,244,952,643,195

QUARTERLY BALANCE SHEET (continued)
as at 30 September 2015

VND

<i>Code</i>	<i>RESOURCE</i>	<i>Notes</i>	<i>As at 30 September 2015</i>	<i>As at 31 December 2014</i>
300	A. LIABILITIES		1,013,580,075,872	570,135,332,123
310	I. Current liabilities		340,225,167,693	207,533,888,644
311	1. Short-term loans and debts	12	151,979,972,739	25,927,315,002
312	2. Trade payables	13.1	143,263,291,296	143,401,284,862
313	3. Advances from customers	13.2	5,630,806,094	6,993,191,400
314	4. Statutory obligations	14	10,650,524,147	7,954,297,693
315	5. Payables to employees		10,489,011,784	10,845,779,461
316	6. Accrued expenses	15	11,972,038,273	7,013,230,059
318	7. Unearned revenues		984,062,980	-
319	8. Other payables		2,644,765,786	3,477,398,912
323	9. Bonus and welfare fund		2,610,694,594	1,921,391,255
330	II. Non-current liabilities		673,354,908,179	362,601,443,479
331	1. Long-term trade payables	13.3	-	155,183,680,160
333	2. Other long-term liabilities		673,042,986,220	207,105,841,360
334	3. Long-term loans and debts	16	311,921,959	311,921,959
400	B. OWNERS' EQUITY		680,294,588,867	674,817,311,072
410	I. Capital	17.1	680,294,588,867	674,817,311,072
411	1. Share capital		423,053,360,000	423,053,360,000
412	2. Share premium		35,539,435,379	40,026,904,470
414	3. Treasury shares		-	(11,826,900,000)
418	4. Financial reserve fund		1,219,011,000	1,219,011,000
420	5. Undistributed earnings		220,482,782,488	222,344,935,602
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1,693,874,664,739	1,244,952,643,195

QUARTERLY BALANCE SHEET (continued)

as at 30 September 2015

OFF BALANCE SHEET ITEM

<i>ITEM</i>	<i>As at 30 September 2015</i>	<i>As at 31 December 2014</i>
Foreign currency: United States Dollar (USD)	39,298	855,484

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

20 October 2015

QUARTERLY INCOME STATEMENT
as at 30 September 2015

VND

Code	ITEMS	Notes	Quarter III/2015	Quarter III/ 2014
1	1. Revenue from sale of goods	18.1	294,929,367,027	371,311,006,436
2	2. Deduction from revenue		3,898,240	-
10	3. Net revenues from sale of goods		294,925,468,787	371,311,006,436
11	4. Cost of goods sold		250,524,594,743	314,462,504,503
20	5. Gross profit from sales of goods		44,400,874,044	56,848,501,933
21	6. Financial income	18.2	1,833,094,309	590,344,536
22	7. Financial expenses	19	21,332,694,422	2,200,054,642
23	- In which: Interest expense		1,129,199,002	1,664,724,123
24	6. Selling expenses		6,112,494,191	8,437,342,323
25	7. General and administration expenses		10,477,173,872	8,975,439,576
30	8. Operating profit		8,311,626,515	37,826,009,928
31	9. Other income		238,076,789	217,157,679
32	10. Other expenses		88,779,217	47,993,538
40	11. Other profit (loss)		149,297,572	169,164,141
50	12. Profit before tax		8,460,924,087	37,995,174,069
51	13. Current corporate income tax expense		441,709,521	8,000,096,972
52	14. Deferred tax income		1,009,170,386	890,035,957
60	15. Net profit after tax		7,010,044,180	29,105,041,140
70	16. Earnings per share	22	166	750

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Chief Accountant
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General Director
Dang Trieu Hoa

20 October 2015

QUARTERLY CASH FLOW STATEMENT
as at 30 September 2015

VND

Code	ITEM	Notes	As at 30/09/2015	As at 30/09/2014
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		78,957,709,979	81,889,793,742
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	60,754,108,100	60,822,841,924
03	Provision		(783,478,777)	-
04	Unrealised foreign exchange losses	19	31,282,450,697	2,114,373,030
05	Profits from investing activities	18.2	(956,893,709)	(723,020,826)
06	Interest expense	19	3,631,157,767	5,648,098,373
08	Operating profit before changes in working capital		172,885,054,057	149,752,086,243
09	Decrease (increase) in receivables		43,197,429,304	5,534,743,694
10	Decrease (increase) in inventories		(97,193,411,987)	32,667,638,131
11	(Decrease) increase in payables		(39,210,951,320)	(86,911,687,756)
12	(Increase) decrease in prepaid expenses		(1,508,714,107)	(1,988,203,390)
13	Interest paid		(3,711,782,254)	(5,648,098,373)
14	Corporate income tax paid		(17,499,675,866)	(26,138,825,419)
	Other cash inflows from operating activities		61,617,369,009	215,980,597,579
16	Other cash outflows from operating activities		(1,902,398,216)	(199,828,297,292)
20	Net cash from operating activities		116,672,918,620	83,419,953,417
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(650,569,822,893)	(25,027,910,453)
25	Payment for investment in an associate		(67,168,114,181)	
27	Interest received		956,893,709	723,020,826
30	Net cash (used in) from investing activities		(716,781,043,365)	(24,304,889,627)
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
33	Short-term and long-term loans received		656,613,160,222	54,625,202,400
34	Loan principal amounts prepaid		(138,381,730,505)	(94,450,747,208)
35	Payments for financial leasehold assets		-	(29,456,794,944)
36	Dividends and profit already paid to the owners		(63,458,004,000)	-
40	Net cash from (used in) financing activities		454,773,425,717	(69,282,339,752)

QUARTERLY CASH FLOW STATEMENT (continued)
as at 30 September 2015

VND

<i>Code</i>	<i>ITEM</i>	<i>Notes</i>	<i>As at 30/09/2015</i>	<i>As at 30/09/2014</i>
50	Net increase in cash and cash equivalents		(145,334,699,028)	(10,167,275,962)
60	Cash and cash equivalents at beginning of year	4	148,163,520,136	75,562,455,154
61	Impact of exchange rate fluctuation			
70	Cash and cash equivalents at end of year	4	2,828,821,108	65,395,179,192

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20 October 2015