

CENTURY SYNTHETIC FIBER CORPORATION

Consolidated Financial Statements

30 Sep 2018

QUARTERLY BALANCE SHEET

As at 30 Sep 2018

VND

<i>Code</i>	<i>ASSETS</i>	<i>As at 30 Sep 2018</i>	<i>As at 31 Dec 2017</i>
100	A. CURRENT ASSETS	949,940,347,072	613,147,941,188
110	I. Cash and cash equivalents	239,923,938,013	116,615,724,965
111	1. Cash	9,323,938,013	10,315,724,965
112	2. Cash equivalents	230,600,000,000	106,300,000,000
130	II. Current accounts receivable	166,947,027,237	62,927,402,010
131	1. Trade receivables	139,717,220,719	56,914,886,934
132	2. Advances to suppliers	25,487,973,364	4,592,640,316
136	3. Other short-term receivables	1,435,245,242	1,418,803,381
139	4. Shortage of assets waiting for resolution	306,587,912	1,071,379
140	III. Inventories	512,752,749,967	399,379,313,955
141	1. Inventories	454,583,231,600	401,784,875,885
149	2. Provision for obsolete inventories	(265,143,443)	(2,405,561,930)
150	IV. Other current assets	30,316,631,855	34,225,500,258
151	1. Short-term prepaid expenses	6,559,598,271	5,184,408,462
152	2. Value-added tax deductible	22,851,991,969	27,898,416,731
154	3. Tax and other receivables from the State	905,041,615	1,142,675,065
200	B. NON-CURRENT ASSETS	1,329,300,127,383	1,365,394,787,520
220	II. Fixed assets	1,099,311,026,938	1,207,760,772,930
221	1. Tangible fixed assets	1,098,836,316,977	1,207,027,542,005
222	Cost	1,935,996,380,548	1,936,273,688,548
223	Accumulated depreciation	(837,160,063,571)	(729,246,146,543)
227	3. Intangible assets	474,709,961	733,230,925
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(13,910,588,244)	(13,652,067,280)
230	4. Construction in progress	100,926,593,251	1,613,449,895
250	V. Long-term financial investments	2,386,800,000	27,050,400,000
251	1. Investments in subsidiaries		

252		2. Investments in associates, joint ventures	2,386,800,000	27,050,400,000
260	VI.	Other long-term assets	126,675,707,194	128,970,164,695
261		1. Long-term prepaid expenses	123,520,023,207	125,699,633,023
262		2. Deferred tax assets	3,155,683,987	3,270,531,672
268		3. Other long-term assets		
270		TOTAL ASSETS	2,279,240,474,455	1,978,542,728,708
Code		RESOURCES	As at 30 Sep 2018	As at 31 Dec 2017
300		A. LIABILITIES	1,417,156,130,565	1,199,891,718,708
310		I. Current liabilities	993,003,874,776	732,355,214,479
311		1. Short-term trade payables	384,736,782,634	307,455,221,651
312		2. Short-term advances from customers	43,877,947,773	39,684,873,401
313		3. Statutory obligations	20,263,519,481	6,186,423,340
314		4. Payables to employees	25,227,874,485	23,825,789,965
315		5. Short-term accrued expenses	4,835,998,204	8,748,411,266
318		6. Unrealized turnover	36,816,832	-
319		7. Other short-term payables	5,002,143,060	3,695,538,774
320		8. Short-term loans	507,185,370,918	341,027,532,282
322		9. Bonus and welfare fund	1,837,421,389	1,731,423,800
330		II. Non-current liabilities	424,152,255,789	467,536,504,229
338		1. Long-term loans and debts	423,685,922,285	467,173,155,962
342		2. Provision for long-term payables	466,333,504	363,348,267
400		B. OWNERS' EQUITY	862,084,343,890	778,651,010,000
410		I. Capital	862,084,343,890	778,651,010,000
411		1. Share capital	599,377,980,000	599,377,980,000
411a		- Shares with voting rights	599,377,980,000	599,377,980,000
412		2. Share premium	35,297,435,379	35,297,435,379
418		4. Investment and development fund	1,219,011,000	1,219,011,000
421		5. Undistributed earnings	226,134,328,683	142,756,583,621
421a		- Undistributed earnings up to the end of prior year-end	94,806,345,221	43,159,309,038
421b		- Undistributed earnings of current year	131,383,572,290	99,597,274,583
440		TOTAL LIABILITIES AND OWNERS' EQUITY	2,279,240,474,455	1,978,542,728,708

Preparer
Phan Thanh Phu
18 Oct 2018

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

QUARTERLY INCOME STATEMENT (continued)
30 Sep 2018

VND

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Quarter III/2018</i>	<i>Quarter III/2017</i>
1	1. Revenue from sale of goods		589,163,323,577	531,570,832,692
2	2. Deduction from revenue		260,556,849	18,096,686,122
10	3. Net revenues from sale of goods	18.1	588,902,766,728	513,474,146,570
11	4. Cost of goods sold		497,124,774,798	467,519,531,751
20	5. Gross profit from sales of goods		91,777,991,930	45,954,614,819
21	6. Financial income	18.2	4,878,594,642	2,217,051,837
22	7. Financial expenses	19	25,558,544,639	8,923,961,686
23	- <i>In which: Interest expense</i>		7,312,509,151	7,603,819,965
24	6. Selling expenses		7,320,109,172	8,842,439,676
25	7. General and administration expenses		12,681,941,907	12,554,146,924
30	8. Operating profit		51,095,990,854	17,851,118,370
31	9. Other income		412,367,495	267,619,737
32	10. Other expenses		37,091,823	285,230,710
40	11. Other profit (loss)		375,275,672	-17,610,973
50	12. Profit before tax		51,471,266,526	17,833,507,397
51	13. Current corporate income tax expense	20.1	5,078,239,891	
52	14. Deferred tax income	20.2	-371,642,616	37,978,032
60	15. Net profit after tax		46,764,669,251	17,795,529,365
70	16. Earnings per share		780	297

Preparer
Phan Thanh Phu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

18 Oct 2018

QUARTERLY CASH FLOW STATEMENT (continued)

30 Sep 2018

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>As at 30 Sep 2018</i>	<i>As at 30 Sep 2017</i>
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
1	Profit before tax		148,282,596,348	72,288,567,428
	<i>Adjustments for:</i>			
2	Depreciation and amortisation	7,8,9	108,172,437,992	110,799,395,163
3	Provision		-2,140,418,487	(73,171,893)
4	Unrealised foreign exchange losses	19	14,982,112,340	308,216,885
5	Profits from investing activities	18.2	-4,930,289,189	(4,111,158,998)
6	Interest expense	19	20,474,514,219	20,892,759,054
8	Operating profit before changes in working capital		284,840,953,223	200,104,607,639
9	Decrease (increase) in receivables		-97,836,342,333	(78,408,553,915)
10	Decrease (increase) in inventories		-111,233,017,525	3,876,405,135
11	(Decrease) increase in payables		93,147,400,543	49,115,492,695
12	(Increase) decrease in prepaid expenses		804,420,007	3,783,035,979
14	Interest paid		-20,607,830,265	(20,456,196,929)
15	Corporate income tax paid		-3,108,277,487	(4,604,960,351)
16	Other cash inflows from operating activities		321,958,394	9,979,250,728
17	Other cash outflows from operating activities		-1,409,589,523	(214,706,286)
20	Net cash from operating activities		144,919,675,034	163,174,374,695
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		-106,349,214,413	(4,603,176,389)
25	Receipts from disposal of fixed assets and other long-term assets		50,000,000	
	Purchases of other entities' debt instruments			
	Receipts from loan repayments, sale of other entities' debt instruments			

	Payment for investment in an associate			(27,050,400,000)
	Receipts from investment in an associate		24,663,600,000	
27	Interest received		4,500,749,582	4,111,158,998
30	Net cash (used in) from investing activities		-77,134,864,831	(27,542,417,391)
III. CASH FLOWS FROM FINANCIAL ACTIVITIES				
	Receipts from equity issue and owner's capital contribution			
33	Short-term and long-term loans received		1,106,567,516,201	775,796,490,408
34	Loan principal amounts prepaid		-1,004,452,803,156	(840,376,806,694)
35	Payments for financial leasehold assets			
36	Dividends and profit already paid to the owners		-46,591,310,200	(16,361,610,278)
40	Net cash from (used in) financing activities		55,523,402,845	(80,941,926,564)
50	Net increase in cash and cash equivalents		123,308,213,048	54,690,030,740
60	Cash and cash equivalents at beginning of year	4	116,615,724,965	86,637,311,128
61	Impact of exchange rate fluctuation		-	
70	Cash and cash equivalents at end of year	4	239,923,938,013	141,327,341,868

Preparer
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Chief Accountant
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General Director
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18 Oct 2018