

QUARTERLY BALANCE SHEET

As at June 30, 2020

Code	ASSETS	As at 30/06/2020	As at 31/12/2019
100	A. CURRENT ASSETS	730,287,557,353	879,671,740,019
110	I. Cash and cash equivalents	133,246,139,246	150,025,727,572
111	1. Cash	10,146,139,246	14,025,727,572
112	2. Cash equivalents	123,100,000,000	136,000,000,000
120	II. Short-term investment	45,000,000,000	80,000,000,000
121	1. Held for trading Securities	0	
122	2. Provision for devaluation of held for trading securities	0	
123	3. Held-to-maturity investment	45,000,000,000	80,000,000,000
130	III. Current accounts receivable	46,126,443,981	98,415,173,904
131	1. Short-term trade receivables	42,027,547,382	94,290,868,321
132	2. Short-term advances to suppliers	2,367,279,193	2,446,151,451
133	3. Intra-company current receivables	0	
134	4. Receivables based on stages of construction contract schedule	0	
135	5. Current loans receivable	0	
136	6. Other short-term receivables	1,731,617,406	1,678,154,132
137	7. Provision for current doubt debts	0	
139	8. Shortage of assets awaiting solution	0	-
140	IV. Inventories	478,759,022,342	524,957,682,859
141	1. Inventories	487,561,539,390	539,301,164,894
149	2. Provision for obsolete inventories	-8,802,517,048	(14,343,482,035)
150	V. Other current assets	27,155,951,784	26,273,155,684
151	1. Short-term prepaid expenses	11,446,931,576	7,684,573,766
152	2. Value-added tax deductible	15,652,222,379	18,502,698,844
153	3. Tax and other receivables from the State	56,797,829	85,883,074
154	4. Government bond trading transaction		
155	5. Other current assets		
200	B. NON-CURRENT ASSETS	1,126,469,844,024	1,191,601,316,113
210	I. Non-current receivables	0	-
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables		
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
220	II. Fixed assets	980,563,438,723	1,048,021,294,256
221	1. Tangible fixed assets	980,297,420,845	1,047,700,238,196
222	Cost	2,054,740,200,284	2,055,787,018,466
223	Accumulated depreciation	-1,074,442,779,439	(1,008,086,780,270)
224	2. Finance lease fixed assets	0	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	266,017,878	321,056,060
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	-14,119,280,327	(14,064,242,145)
230	III. Investment property	0	-
231	Cost		
232	Accumulated depreciation		
240	IV. Long-term asset in progress	1,276,183,372	1,276,183,372
241	1. Non-current work in progress		
242	2. Construction in progress	1,276,183,372	1,276,183,372

250	V. Long-term investment	6,912,670,959	1,697,845,959
251	1. Investments in subsidiaries	0	
252	2. Investments in associates and joint-ventures	1,697,845,959	1,697,845,959
253	3. Investments in equity of other entities		
254	4. Provision for devaluation of non-current financial investments	0	
255	5. Held to maturity investments		
258	6. Other long-term investments	5,214,825,000	
259	7. Provisions for devaluation of long-term investments	0	
260	IV. Other long-term assets	137,717,550,970	140,605,992,526
261	1. Long-term prepaid expenses	133,752,069,161	135,294,053,341
262	2. Deferred tax assets	3,965,481,809	5,311,939,185
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
270	TOTAL ASSETS	1,856,757,401,377	2,071,273,056,132
300	C. LIABILITIES	863,432,878,067	988,153,508,712
310	I. Current liabilities	775,668,705,809	823,668,989,301
311	1. Short-term trade payables	122,192,142,993	228,826,462,237
312	2. Short-term advances from customers	10,953,505,079	38,904,567,735
313	3. Statutory obligations	6,116,624,468	2,011,823,443
314	4. Payables to employees	19,113,445,511	28,186,498,161
315	5. Short-term accrued expenses	5,800,699,424	7,245,093,814
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	0	
319	9. Other short-term payables	108,714,419,991	5,310,529,163
320	10. Current loans and finance lease liabilities	500,107,066,758	510,474,231,598
321	11. Provision for current payables		
322	12. Bonus and welfare funds	2,670,801,585	2,709,783,150
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
330	II. Non-current liabilities	87,764,172,258	164,484,519,411
331	1. Non-current trade payables	0	
332	2. Non-current deferred revenue	0	
333	3. Non-current payable expenses	0	
334	4. Intra-company payables for operating capital received	0	
335	5. Non-current payables	0	
336	6. Non-current unrealized revenue	0	
337	7. Other non-current payables	0	
338	8. Non-current loans and finance lease liabilities	87,405,668,800	164,112,248,703
339	9. Transition bonds		
340	10. Preference stocks		
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	358,503,458	372,270,708
343	13. Science and technology development fund		
400	D. OWNERS' EQUITY	993,324,523,310	1,083,119,547,420
410	I. Capital	993,324,523,310	1,083,119,547,420
411	1. Share capital	707,269,440,000	707,269,440,000

411a	- Shares with voting rights	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks	-42,410,550,000	
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	292,153,423,438	339,537,897,548
421a	- Undistributed earnings by the end of prior years	237,259,956,548	125,114,499,490
421b	- Undistributed earnings of current year	54,893,466,890	214,423,398,058
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
430	II. Other funds	0	-
431	1. Funds		
432	2. Funds that form fixed assets		
440	TOTAL LIABILITIES AND OWNERS' EQUITY	1,856,757,401,377	2,071,273,056,132

QUARTERLY INCOME STATEMENTS

As at June 30, 2020

Code	Q2.2020	Q2.2019	YTD 30/06/2020	YTD 30/06/2019
1.Revenue from sale of goods	253,005,145,027	494,300,086,660	869,744,119,666	1,100,167,476,844
2.Deductions	823,506,138	315,778,808	823,506,138	958,263,217
3.Net revenue from sale of goods	252,181,638,889	493,984,307,852	868,920,613,528	1,099,209,213,627
4.Cost of goods sold	231,959,472,156	399,044,907,146	753,648,376,352	920,614,746,759
5.Gross profit from sale of goods	20,222,166,733	94,939,400,706	115,272,237,176	178,594,466,868
6.Finance income	1,472,734,269	1,797,442,550	5,230,363,787	3,674,317,768
7.Financial expenses	-2,783,103,428	11,086,817,012	12,950,937,234	19,456,690,862
– Of which: Interest expense	4,462,335,887	7,802,687,303	9,827,577,424	15,811,340,025
8.Shares of loss in an associate	0		0	
9.Selling expenses	4,001,506,588	6,615,918,056	13,614,871,854	12,172,653,281
10.General and administrative expenses	12,532,139,221	14,449,939,730	28,124,336,031	26,915,380,407
11.Operating profit	7,944,358,621	64,584,168,458	65,812,455,844	123,724,060,086
12.Other income	231,181,316	-2,543,791,310	626,364,708	1,016,910,997
13.Other expenses	111,890,159	-2,680,880,158	644,651,829	692,742,674
14.Other profit (loss)	119,291,157	137,088,848	-18,287,121	324,168,323
15. Accounting profit before tax	8,063,649,778	64,721,257,306	65,794,168,723	124,048,228,409
16. Current corporate income tax	5,243,798,265	10,369,440,138	9,554,244,457	13,825,659,344
17. Deferred tax income	-40,480,530	-3,342,905,679	1,346,457,376	638,708,992
18.Net profit after tax	2,860,332,043	57,694,722,847	54,893,466,890	109,583,860,073
19.Net profit after tax attributable to shareholders of the parent		0		
20.Net profit tax of uncontrolled shareholders		0		
21.Basic earnings per share	40	816	776	1,549
22.Diluted earnings per share	40	816	776	1,549

252.2

8.1

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QUARTERLY CASH FLOW STATEMENT

As at June 30, 2020

Code	ITEMS	As at 30 Jun 2020	As at 30 Jun 2019
I.	I. CASH FLOWS FROM OPERATING ACTIVITIES		
1	1. Profit before tax	65,794,168,723	124,048,228,409
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	66,411,037,351	69,879,795,879
3	Provision	-5,540,964,987	(6,903,018,780)
4	Unrealised foreign exchange losses	-1,387,864,010	1,118,860,629
5	Profits from investing activities	-2,673,686,583	(3,203,454,228)
6	Interest expense	9,827,577,424	15,811,340,025
7	Other adjustments		
8	3. Operating profit before changes in working capital	132,430,267,918	200,751,751,934
9	Decrease (increase) in receivables	49,344,995,127	(46,697,534,549)
10	Decrease (increase) in inventories	51,739,625,504	(38,319,846,716)
11	(Decrease) increase in payables	-134,565,307,201	(53,650,791,632)
12	(Increase) decrease in prepaid expenses	-2,220,373,630	(8,721,447,143)
13	Increase decrease traded securities		
14	Interest paid	-10,268,625,121	(15,781,942,493)
15	Corporate income tax paid	-5,563,137,584	(13,417,386,131)
16	Other cash inflows from operating activities	585,595,328	958,614,804
17	Other cash outflows from operating activities	-722,518,501	(943,421,692)
20	Net cash from operating activities	80,760,521,840	24,177,996,382
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases and construction of fixed assets	-1,101,331,382	(5,316,671,546)
22	Proceeds from disposals of fixed assets and other long-term assets	228,000,000	260,000,000
23	Loans to other entities and payments for purchase of debt instruments of other entities	35,000,000,000	30,000,000,000
24	Proceeds from loans given and disposals of debt	0	
25	Payments for investment in another entity	-5,214,825,000	
26	Collection from investment in another entity	0	
27	Interest received	2,378,871,306	3,565,903,452
30	Net cash (used in) from investing activities	31,290,714,924	28,509,231,906
III.	CASH FLOWS FROM FINANCIAL ACTIVITIES		
31	Receipts from equity issue and owner's capital contribution		65,733,563,493
32	Repayment for capital contributions and re-purchases of stocks already issued	-42,410,550,000	
33	Short-term and long-term loans received	393,551,149,120	573,081,222,200
34	Loan principal amounts prepaid	-480,043,879,827	(570,149,811,580)
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners		
40	Net cash from (used in) financing activities	-128,903,280,707	68,664,974,113
50	Net increase in cash and cash equivalents	-16,852,043,943	121,352,202,401
60	Cash and cash equivalents at beginning of year	150,025,727,572	153,072,426,650
61	Impact of exchange rate fluctuation	72,455,617	485,671,475
70	Cash and cash equivalents at end of year	133,246,139,246	274,910,300,526