

CENTURY SYNTHETIC FIBER CORPORATION

Consolidated Financial Statements

30 June 2018

QUATERLY BALANCE SHEET
As at 30 June 2018

VND

<i>Code</i>	<i>ASSETS</i>	<i>As at 31 Jun 2018</i>	<i>As at 31 Dec 2017</i>
100	A. CURRENT ASSETS	827,606,240,089	613,147,941,188
110	I. Cash and cash equivalents	261,457,395,140	116,615,724,965
111	1. Cash	12,077,395,140	10,315,724,965
112	2. Cash equivalents	249,380,000,000	106,300,000,000
130	II. Current accounts receivable	71,391,125,023	62,927,402,010
131	1. Trade receivables	54,598,944,113	56,914,886,934
132	2. Advances to suppliers	15,083,728,274	4,592,640,316
136	3. Other short-term receivables	1,303,825,791	1,418,803,381
139	4. Shortage of assets waiting for resolution	404,626,845	1,071,379
140	III. Inventories	453,992,036,522	399,379,313,955
141	1. Inventories	454,583,231,600	401,784,875,885
149	2. Provision for obsolete inventories	(591,195,078)	(2,405,561,930)
150	IV. Other current assets	40,765,683,404	34,225,500,258
151	1. Short-term prepaid expenses	5,473,125,180	5,184,408,462
152	2. Value-added tax deductible	34,329,451,708	27,898,416,731
154	3. Tax and other receivables from the State	963,106,516	1,142,675,065
200	B. NON-CURRENT ASSETS	1,272,717,566,241	1,365,394,787,520
220	II. Fixed assets	1,135,127,425,808	1,207,760,772,930
221	1. Tangible fixed assets	1,134,613,152,920	1,207,027,542,005
222	Cost	1,935,996,380,548	1,936,273,688,548
223	Accumulated depreciation	(801,383,227,628)	(729,246,146,543)
227	3. Intangible assets	514,272,888	733,230,925
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(13,871,025,317)	(13,652,067,280)
230	4. Construction in progress	7,355,004,411	1,613,449,895
250	V. Long-term financial investments	2,386,800,000	27,050,400,000
251	1. Investments in subsidiaries		

252		2. Investments in associates, joint ventures	2,386,800,000	27,050,400,000
260	VI.	Other long-term assets	127,848,336,022	128,970,164,695
261		1. Long-term prepaid expenses	125,030,781,034	125,699,633,023
262		2. Deferred tax assets	2,817,554,988	3,270,531,672
268		3. Other long-term assets		
270		TOTAL ASSETS	2,100,323,806,330	1,978,542,728,708
Code		RESOURCES	As at 31 Mar 2018	As at 31 Dec 2017
300		A. LIABILITIES	1,238,295,051,268	1,199,891,718,708
310		I. Current liabilities	848,469,817,526	732,355,214,479
311		1. Short-term trade payables	377,218,792,725	307,455,221,651
312		2. Short-term advances from customers	22,621,071,107	39,684,873,401
313		3. Statutory obligations	23,688,442,031	6,186,423,340
314		4. Payables to employees	22,135,954,490	23,825,789,965
315		5. Short-term accrued expenses	5,544,797,722	8,748,411,266
318		6. Unrealized turnover	289,319,275	-
319		7. Other short-term payables	4,870,482,564	3,695,538,774
320		8. Short-term loans	390,433,295,387	341,027,532,282
322		9. Bonus and welfare fund	1,667,662,225	1,731,423,800
330		II. Non-current liabilities	389,825,233,742	467,536,504,229
338		1. Long-term loans and debts	389,503,649,908	467,173,155,962
342		2. Provision for long-term payables	321,583,834	363,348,267
400		B. OWNERS' EQUITY	862,028,755,062	778,651,010,000
410		I. Capital	862,028,755,062	778,651,010,000
411		1. Share capital	599,377,980,000	599,377,980,000
411a		- Shares with voting rights	599,377,980,000	599,377,980,000
412		2. Share premium	35,297,435,379	35,297,435,379
418		4. Investment and development fund	1,219,011,000	1,219,011,000
421		5. Undistributed earnings	226,134,328,683	142,756,583,621
421a		- Undistributed earnings up to the end of prior year-end	142,522,867,889	43,159,309,038
421b		- Undistributed earnings of current year	83,377,745,062	99,597,274,583
440		TOTAL LIABILITIES AND OWNERS' EQUITY	2,100,323,806,330	1,978,542,728,708

Preparer
Phan Thanh Phu
18 July 2018

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

QUARTERLY INCOME STATEMENT (continued)
30 June 2018

VND

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Quarter II/2018</i>	<i>Quarter II/2017</i>
1	1. Revenue from sale of goods		603,346,843,955	470,275,037,612
2	2. Deduction from revenue		348,271,704	123,136,364
10	3. Net revenues from sale of goods	18.1	602,998,572,251	470,151,901,248
11	4. Cost of goods sold		517,605,105,178	418,651,071,388
20	5. Gross profit from sales of goods		85,393,467,073	51,500,829,860
21	6. Financial income	18.2	1,903,768,269	(580,046,189)
22	7. Financial expenses	19	15,911,110,732	4,802,515,355
23	- <i>In which: Interest expense</i>		6,792,789,297	7,983,611,478
24	6. Selling expenses		8,382,853,591	7,868,629,674
25	7. General and administration expenses		13,047,681,948	12,104,403,172
30	8. Operating profit		49,955,589,071	26,145,235,470
31	9. Other income		295,856,786	(3,226,185,175)
32	10. Other expenses		8,950,437	(3,448,499,255)
40	11. Other profit (loss)		286,906,349	222,314,080
50	12. Profit before tax		50,242,495,420	26,367,549,550
51	13. Current corporate income tax expense	20.1	7,061,499,123	2,508,059,683
52	14. Deferred tax income	20.2	(97,049,091)	(193,008,901)
60	15. Net profit after tax		43,278,045,388	24,052,498,768
70	16. Earnings per share		722	401

Preparer
Phan Thanh Phu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

18 July 2018

QUARTERLY CASH FLOW STATEMENT (continued)**30 June 2018**

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>As at 30 Jun 2018</i>	<i>As at 30 Jun 2017</i>
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
1	Profit before tax		95,748,499,259	54,455,060,031
	<i>Adjustments for:</i>			
2	Depreciation and amortisation	7,8,9	72,356,039,122	73,875,537,279
3	Provision		(1,814,366,852)	355,607,316
4	Unrealised foreign exchange losses	19	11,474,714,886	(483,574,072)
5	Profits from investing activities	18.2	(1,873,598,264)	(2,464,617,372)
6	Interest expense	19	13,162,005,068	13,288,939,089
8	Operating profit before changes in working capital		189,053,293,219	139,026,952,271
9	Decrease (increase) in receivables		(16,897,379,309)	(63,104,423,287)
10	Decrease (increase) in inventories		(52,798,355,715)	(22,694,137,226)
11	(Decrease) increase in payables		64,281,470,361	52,820,881,250
12	(Increase) decrease in prepaid expenses		380,135,271	2,482,504,151
14	Interest paid		(13,384,159,127)	(13,447,725,008)
15	Corporate income tax paid		(3,032,128,984)	(58,302,045)
16	Other cash inflows from operating activities		350,000	178,416,225
17	Other cash outflows from operating activities		(1,133,179,357)	(460,785,617)
20	Net cash from operating activities		166,470,046,359	94,743,380,714
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(29,018,585,072)	(4,603,176,389)
25	Receipts from disposal of fixed assets and other long-term assets		371,308,000	
	Purchases of other entities' debt instruments			
	Receipts from loan repayments, sale of other entities' debt instruments			
	Payment for investment in an associate			(27,050,400,000)
	Receipts from investment in an associate		24,663,600,000	

27	Interest received		1,873,598,264	2,122,767,852
30	Net cash (used in) from investing activities		(2,110,078,808)	(29,530,808,537)
III. CASH FLOWS FROM FINANCIAL ACTIVITIES				
	Receipts from equity issue and owner's capital contribution			
33	Short-term and long-term loans received		527,593,283,605	533,446,005,599
34	Loan principal amounts prepaid		(547,111,580,981)	(525,855,563,434)
35	Payments for financial leasehold assets			
36	Dividends and profit already paid to the owners			(1,045,000)
40	Net cash from (used in) financing activities		(19,518,297,376)	7,589,397,165
50	Net increase in cash and cash equivalents		144,841,670,175	72,801,969,342
60	Cash and cash equivalents at beginning of year	4	116,615,724,965	86,637,311,128
61	Impact of exchange rate fluctuation		-	4,129,425
70	Cash and cash equivalents at end of year	4	261,457,395,140	159,443,409,895

Preparer
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