



No: 06-2015/NQH QT

Ho Chi Minh City, 03 March, 2015

## RESOLUTION

Regarding : Revise treasury shares sales plan

### THE BOARD OF DIRECTORS OF CENTURY SYNTHETIC FIBER CORPORATION

Base on:

- The Law on Enterprise No. 60/2005/QH11, approved by the National Assembly of the Socialist Republic of Vietnam on 29 November, 2005;
- The Charter of Century Synthetic Fiber Corporation;
- The official document No.626/UBCK-QLPH dated 06 February 2015 of the State Securities Commission regarding announcing the trading treasury shares;
- The Resolution of The Board of Director No.01-2015/NQH QT dated 12 January,2015 regarding selling treasury shares;
- The minutes of the Board of Directors' Meeting No. 06-2015/BBHH QT/TK dated 03 March, 2015 of Century Synthetic Fiber Corporation.

## RESOLVED

**Article 1:** Agreed on selling the Company's treasury shares as follows:

1. Number of treasury shares will be sold and the selling price:
  - Stock's name: share of Century Synthetic Fiber Corporation
  - Type of stock: ordinary stock
  - Number of treasury shares held by the Company before selling: 491,234 shares
  - Number of treasury shares will be sold: 491,234 shares
  - Par value: 10,000 VND/share
  - Method of deciding selling price: the Company sells treasury shares to employees at a discounted price which equals to 62% of the average winning price of bidding shares in the IPO which was held on the Ho Chi Minh City Stock Exchange on 09/12/2014 (VND 24,124 / per share).
  - The selling price: VND 24,124/ per share x 62% = VND 14,956 / per share, which is round up to VND 15,000 / per share.
  - Number of shares to be sold daily: as negotiated with investors
  - Total value of selling 491,234 shares is estimated about VND 7,368,510,000
  - Method of transaction: Put-through trading





2. Persons will be entitled to buy shares:
  - Selected employees who have contributed to the company's development and long-term service for company .
3. Criteria for selecting employees:
  - The Board of Directors authorized the Managing Director to set up the employees list and to distribute number of shares to them basing on the following rules:
    - Service length: employees who are still working for the Company by the date it finalizes the employees list to sell the shares;
    - Working efficiency and attitude;
    - Working position.
4. Other contents of the selling 's Company treasury shares in the Resolution of the Board of Director No.01-2015/NQH QT dated 12 January 2015 is unchanged.

**Article 2:** The resolution is valid from the date of signing.

The Board of Director, Supervisors, Management team and relevant member are responsible for executing this resolution.

**ON BEHALF OF THE BOD  
CHAIRMAN**

To:

- State Securities Commission
- Members of the BODs
- Chief Supervision Committee
- Mgmt. team, Chief Accountant
- Company's Website, Filling in the office

**(Signed)  
NG TRI U HÒA**