



No: 01-2015/NQH QT

Ho Chi Minh City, 12 January, 2015

## RESOLUTION

Issue: Selling Treasury shares

### BOARD OF DIRECTORS CENTURY SYNTHETIC FIBER CORPORATION

Pursuant to:

- *The Law on Enterprise No. 60/2005/QH11, approved by the National Assembly of the Socialist Republic of Vietnam on 29 November, 2005;*
- *The Charter of Century Synthetic Fiber Corporation;*
- *The minutes of the Board of Directors' Meeting No. 01-2015/NQ- H C /TK dated 12 January 2015 of Century Synthetic Fiber Corporation.*

The meeting of the Board of Directors ("BOD") of Century Synthetic Fiber Corporation was held at Bau Cat Street, Tan Binh District, Ho Chi Minh City on 12 January, 2015. The Chairman and members of the BOD discussed and approved the following matters:

## RESOLVED

**Article 1:** To approve the plan of selling treasury shares of Century Synthetic Fiber Corporation as follows:

1. Purpose: to raise working capital for business operations and to encourage and enhance employees' loyalty to the Company
2. Number of treasury shares will be sold and the selling price:
  - Stock's name: share of Century Synthetic Fiber Corporation
  - Type of stock: ordinary stock
  - Number of treasury shares held by the Company before selling: 491,234 shares
  - Number of treasury shares will be sold: 491,234 shares
  - Par value: 10,000 VND/share
  - The selling price: 15,000 VND/share
  - Targeted selling price: 15,000 VND/share
  - Number of shares to be sold daily: to be negotiated with investors
  - Estimated sales proceeds from selling 491,234 shares is VND 7,368,510,000
  - Method of transaction: Put-through trading
3. Persons will be entitled to buy shares:
  - Selected employees who have contributed to the company's development and long-term service for company





4. Criteria for selecting employees:

- The BOD hereby authorized the Managing Director to develop the list of employees entitled to the program and to allocate shares to them basing on the following rules:
  - Service length by the end of December 2014;
  - Working efficiency and attitude;
  - Working position.

5. Restriction on transfer of shares:

- Employees are restricted to transfer shares which are bought under this program until the record date when the Company finalizes its shareholders list in order to deposit securities with the Vietnam Securities Depository.

6. Transaction time:

- The BOD hereby authorized the Managing Director to execute this plan after getting approval of the State Securities Commission and to comply with prevailing regulations.

7. Name of appointed Securities Company to act as an agency to sell treasury shares: Dong A Securities One Member Limited Company.

- Address: 56-68 Nguyen Cong Tru Street, District 1, Ho Chi Minh City
- Tel: (08) 3821 8666

**Article 2:** The resolution is valid from the date of signing.

Members of the BOD, Supervisors, Management team, and relevant members are responsible for executing this resolution.

To

- State Securities Commission
- Member of the BOD. Supervisors
- Management team, Chief Accountant
- Company's Website, Filling in the office

**ON BEHALF OF THE BOD  
CHAIRMAN**

**(Signed)  
NG TRI U HÒA**

