

**CENTURY SYNTHETIC FIBER CORPORATION**  
**Consolidated Financial Statements**  
**30 June 2019**

## QUARTERLY BALANCE SHEET

As at 30 June 2019

VND

Code	ASSETS	As at 30 June 2019	As at 01 Jan 2019
<b>100</b>	<b>A. CURRENT ASSETS</b>	<b>983,398,336,269</b>	<b>804,312,305,352</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>274,910,300,526</b>	<b>153,072,426,650</b>
111	1. Cash	14,410,300,526	20,572,426,650
112	2. Cash equivalents	260,500,000,000	132,500,000,000
<b>120</b>	<b>II. Short-term investment</b>	<b>15,000,000,000</b>	<b>45,000,000,000</b>
<b>130</b>	<b>III. Current accounts receivable</b>	<b>115,167,076,662</b>	<b>65,396,857,542</b>
131	1. Trade receivables	111,504,324,087	58,695,785,076
132	2. Advances to suppliers	1,787,427,034	5,137,275,770
136	7. Other short-term receivables	1,875,325,541	1,563,796,696
139	8. Shortage of assets waiting for resolution		
<b>140</b>	<b>IV. Inventories</b>	<b>554,992,043,365</b>	<b>509,769,177,869</b>
141	1. Inventories	579,493,131,936	541,173,285,220
149	2. Provision for obsolete inventories	-24,501,088,571	-31,404,107,351
<b>150</b>	<b>V. Other current assets</b>	<b>23,328,915,716</b>	<b>31,073,843,291</b>
151	1. Short-term prepaid expenses	9,051,020,030	7,246,898,222
152	2. Value-added tax deductible	14,031,513,585	23,552,370,973
153	3. Tax and other receivables from the State	246,382,101	274,574,096
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>	<b>1,252,413,143,462</b>	<b>1,315,122,067,286</b>
<b>220</b>	<b>II. Fixed assets</b>	<b>1,108,684,338,359</b>	<b>1,178,792,442,927</b>
221	1. Tangible fixed assets	1,108,308,244,117	1,178,357,295,893
222	Cost	2,049,298,144,450	2,049,933,670,971
223	Accumulated depreciation	-940,989,900,333	-871,576,375,078
227	3. Intangible assets	376,094,242	435,147,034
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	-14,009,203,963	-13,950,151,171
<b>240</b>	<b>IV. Long-term assets in progress</b>	<b>6,642,266,478</b>	<b>1,662,483,372</b>
<b>250</b>	<b>V. Long-term financial investments</b>	<b>1,884,588,394</b>	<b>1,884,588,394</b>
251	1. Investments in subsidiaries		
252	2. Investments in associates, joint ventures	1,884,588,394	2,386,800,000
<b>260</b>	<b>VI. Other long-term assets</b>	<b>135,201,950,231</b>	<b>132,782,552,593</b>
261	1. Long-term prepaid expenses	131,989,439,074	125,163,320,649
262	2. Deferred tax assets	3,212,511,157	7,619,231,944
268	3. Other long-term assets		
<b>270</b>	<b>TOTAL ASSETS</b>	<b>2,235,811,479,731</b>	<b>2,119,434,372,638</b>
<b>300</b>	<b>C. LIABILITIES</b>	<b>1,261,384,314,200</b>	<b>1,210,381,370,769</b>
<b>310</b>	<b>I. Current liabilities</b>	<b>1,005,325,892,972</b>	<b>862,133,399,464</b>
311	1. Short-term trade payables	278,388,612,970	331,972,930,617
312	2. Short-term advances from customers	21,655,894,787	29,144,341,774
313	3. Statutory obligations	36,495,685,299	34,120,205,203
314	4. Payables to employees	24,561,971,547	25,979,917,686
315	5. Short-term accrued expenses	8,699,895,687	7,079,641,862
318	6. Unrealized turnover	34,547,663	
319	7. Other short-term payables	109,325,017,880	5,179,574,379
320	8. Short-term loans	524,205,982,245	426,713,696,161
322	9. Bonus and welfare fund	1,958,284,894	1,943,091,782
<b>330</b>	<b>II. Non-current liabilities</b>	<b>256,058,421,228</b>	<b>348,247,971,305</b>
338	1. Long-term loans and debts	255,630,712,853	347,818,799,805
342	2. Provision for long-term payables	427,708,375	429,171,500
<b>400</b>	<b>D. OWNERS' EQUITY</b>	<b>974,427,165,531</b>	<b>909,053,001,869</b>
<b>410</b>	<b>I. Capital</b>	<b>974,427,165,531</b>	<b>778,670,043,240</b>
411	1. Share capital	707,269,440,000	599,377,980,000
411a	-Shares with voting rights	707,269,440,000	599,377,980,000
412	2. Share premium	35,093,198,872	35,297,435,379
418	4. Investment and development fund	1,219,011,000	1,219,011,000
421	5. Undistributed earnings	230,845,515,659	273,158,575,490

421a		- Undistributed earnings up to the end of prior year-end	125,114,499,490	94,806,345,221
421b		- Undistributed earnings of current year	105,731,016,169	178,352,230,269
<b>440</b>		<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>2,235,811,479,731</b>	<b>2,119,434,372,638</b>

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Preparer  
Phan Thanh Phu  
19 July 2019

Chief Accountant  
Phan Nhu Bich

General Director  
Dang Trieu Hoa

**QUARTERLY INCOME STATEMENT**  
**30 June 2019**

VND

Code	ITEMS	Notes	Quarter II/2019	Quarter II/2018
1	1. Revenue from sale of goods		494,300,086,660	603,346,843,955
2	2. Deduction from revenue		315,778,808	348,271,704
10	<b>3. Net revenues from sale of goods</b>	<b>18.1</b>	<b>493,984,307,852</b>	602,998,572,251
11	4. Cost of goods sold		399,061,173,279	517,588,839,044
20	<b>5. Gross profit from sales of goods</b>		<b>94,923,134,573</b>	85,409,733,207
21	6. Financial income	<b>18.2</b>	6,373,136,911	2,525,306,942
22	7. Financial expenses	<b>19</b>	15,886,362,058	15,327,512,310
23	In which: Interest expense		7,802,687,303	6,792,789,297
	8. Profit/Loss of affiliates			-211,800,693
24	9. Selling expenses		6,603,717,147	8,382,853,591
25	10. General and administration expenses		14,462,140,639	13,206,254,614
30	<b>11. Operating profit</b>		<b>64,344,051,640</b>	50,806,618,941
31	12. Other income		788,837,155	245,856,786
32	13. Other expenses		651,748,307	-41,049,563
40	14. Other profit (loss)		137,088,848	286,906,349
50	<b>15. Profit before tax</b>		<b>64,481,140,488</b>	51,093,525,290
51	16. Current corporate income tax expense	<b>20.1</b>	10,214,155,429	6,849,658,092
52	17. Deferred tax income	<b>20.2</b>	425,106,116	-63,535,474
60	<b>18. Net profit after tax</b>		<b>53,841,878,943</b>	<b>44,307,402,672</b>
60.1	18.1 Net profit after tax attributable to minor shareholders			
60.2	18.2 Net profit after tax attributable to parent Company		53,841,878,943	44,307,402,672
70	<b>21. Earnings per share</b>		<b>761</b>	<b>626</b>

Preparer  
Phan Thanh PhuChief Accountant  
Phan Nhu BichGeneral Director  
Dang Trieu Hoa

19 July 2019

**QUARTERLY CASH FLOW STATEMENT (continued)**  
**30 June 2019**

Code	ITEMS	As at 30 June 2019	As at 30 June 2018
<b>I.</b>	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>		
<b>1</b>	<b>Profit before tax</b>	<b>123,820,282,452</b>	<b>96,599,529,129</b>
	<i>Adjustments for:</i>		
2	Depreciation and amortisation	69,472,578,047	72,638,293,533
3	Provision	-6,903,018,780	(1,814,366,852)
4	Unrealised foreign exchange losses	4,133,032,224	7,714,892,355
5	Profits from investing activities	-3,583,592,134	(2,094,001,058)
6	Interest expense	15,811,340,025	13,162,005,068
<b>8</b>	<b>Operating profit before changes in working capital</b>	<b>202,750,621,834</b>	<b>186,206,352,175</b>
9	Decrease (increase) in receivables	-55,695,988,340	(17,892,332,827)
10	Decrease (increase) in inventories	-38,319,846,716	(52,798,355,715)
11	(Decrease) increase in payables	25,664,196,636	105,179,488,421
12	(Increase) decrease in prepaid expenses	-8,630,240,233	288,928,360
14	Interest paid		
15	Corporate income tax paid	-15,239,915,211	(13,842,825,188)
16	Other cash inflows from operating activities	-13,425,455,416	(3,006,349,138)
17	Other cash outflows from operating activities	872,250,847	353,240,255
<b>20</b>	<b>Net cash from operating activities</b>	<b>97,180,987,568</b>	<b>203,732,321,578</b>
<b>II.</b>	<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
21	Purchases and construction of fixed assets	-32,679,756,598	(48,763,520,012)
22	Proceeds from disposals of fixed assets and other long-term assets	260,000,000	
23	Loans to other entities and payments for purchase of debt instruments of other entities	-15,000,000,000	
25	Payments for investment in another entity		1,865,746,708
26	Collection from investment in another entity		24,663,600,000
27	Interest received	3,221,523,238	
<b>30</b>	<b>Net cash (used in) from investing activities</b>	<b>-44,198,233,360</b>	<b>-22,234,173,304</b>
<b>III.</b>	<b>CASH FLOWS FROM FINANCIAL ACTIVITIES</b>		
31	Receipts from equity issue and owner's capital contribution	65,936,700,000	
33	Short-term and long-term loans received	645,784,191,510	674,395,322,489
34	Loan principal amounts prepaid	-642,852,780,890	-711,067,797,793
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners		
<b>40</b>	<b>Net cash from (used in) financing activities</b>	<b>68,868,110,620</b>	<b>-36,672,475,304</b>
<b>50</b>	<b>Net increase in cash and cash equivalents</b>	<b>121,850,864,828</b>	<b>144,825,672,970</b>

<b>60</b>	<b>Cash and cash equivalents at beginning of year</b>	153,059,435,698	116,615,724,965
<b>61</b>	<b>Impact of exchange rate fluctuation</b>		15,997,205
<b>70</b>	<b>Cash and cash equivalents at end of year</b>	<b>274,910,300,526</b>	<b>261,457,395,140</b>

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19 July 2019