

CENTURY SYNTHETIC FIBER CORPORATION
Consolidated Financial Statements
31 March 2019

QUARTERLY BALANCE SHEET
As at 31 March 2019

VND

Code	ASSETS	As at 31 Mar 2019	As at 31 Dec 2018
100	A. CURRENT ASSETS	854,397,283,208	804,312,305,352
110	I. Cash and cash equivalents	157,017,356,687	153,072,426,650
111	1. Cash	90,517,356,687	20,572,426,650
112	2. Cash equivalents	66,500,000,000	132,500,000,000
120	II. Short-term investment	30,000,000,000	45,000,000,000
130	III. Current accounts receivable	113,326,032,734	65,396,857,542
131	1. Trade receivables	108,839,717,984	58,695,785,076
132	2. Advances to suppliers	3,434,551,204	5,137,275,770
136	7. Other short-term receivables	1,051,763,546	1,563,796,696
139	8. Shortage of assets waiting for resolution		
140	IV. Inventories	507,882,091,153	509,769,177,869
141	1. Inventories	539,074,979,454	541,173,285,220
149	2. Provision for obsolete inventories	-31,192,888,301	-31,404,107,351
150	V. Other current assets	46,171,802,634	31,073,843,291
151	1. Short-term prepaid expenses	7,148,076,000	7,246,898,222
152	2. Value-added tax deductible	38,695,019,496	23,552,370,973
153	3. Tax and other receivables from the State	328,707,138	274,574,096
200	B. NON-CURRENT ASSETS	1,278,742,662,189	1,315,122,067,286
220	II. Fixed assets	1,142,668,948,543	1,178,792,442,927
221	1. Tangible fixed assets	1,142,265,335,210	1,178,357,295,893
222	Cost	2,049,933,670,971	2,049,933,670,971
223	Accumulated depreciation	-907,668,335,761	-871,576,375,078
227	3. Intangible assets	403,613,333	435,147,034
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	-13,981,684,872	-13,950,151,171
240	IV. Long-term assets in progress	1,663,509,372	1,662,483,372
250	V. Long-term financial investments	1,884,588,394	1,884,588,394
251	1. Investments in subsidiaries		
252	2. Investments in associates, joint ventures	2,386,800,000	2,386,800,000
260	VI. Other long-term assets	132,525,615,880	132,782,552,593
261	1. Long-term prepaid expenses	128,887,998,607	125,163,320,649
262	2. Deferred tax assets	3,637,617,273	7,619,231,944
268	3. Other long-term assets		
270	TOTAL ASSETS	2,133,139,945,397	2,119,434,372,638
300	C. LIABILITIES	1,172,197,806,302	1,210,381,370,769
310	I. Current liabilities	865,397,528,933	862,133,399,464
311	1. Short-term trade payables	276,749,301,153	331,972,930,617
312	2. Short-term advances from customers	21,711,108,925	29,144,341,774
313	3. Statutory obligations	24,842,797,406	34,120,205,203
314	4. Payables to employees	21,153,870,515	25,979,917,686
315	5. Short-term accrued expenses	7,517,587,780	7,079,641,862
318	6. Unrealized turnover		
319	7. Other short-term payables	70,997,967,910	5,179,574,379
320	8. Short-term loans	440,498,725,951	426,713,696,161
322	9. Bonus and welfare fund	1,926,169,293	1,943,091,782
330	II. Non-current liabilities	306,800,277,369	348,247,971,305
338	1. Long-term loans and debts	306,366,683,869	347,818,799,805
342	2. Provision for long-term payables	433,593,500	429,171,500
400	D. OWNERS' EQUITY	960,942,139,095	909,053,001,869
410	I. Capital	960,942,139,095	778,670,043,240
411	1. Share capital	599,377,980,000	599,377,980,000
411a	-Shares with voting rights	599,377,980,000	599,377,980,000
412	2. Share premium	35,297,435,379	35,297,435,379
418	4. Investment and development fund	1,219,011,000	1,219,011,000

421		5. Undistributed earnings	325,047,712,716	273,158,575,490
421a		- Undistributed earnings up to the end of prior year-end	273,158,575,490	94,806,345,221
421b		- Undistributed earnings of current year	51,889,137,226	178,352,230,269
440		TOTAL LIABILITIES AND OWNERS' EQUITY	2,133,139,945,397	2,119,434,372,638

Preparer
Phan Thanh Phu
19 Apr 2019

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

QUARTERLY INCOME STATEMENT
31 Mar 2019

VND

Code	ITEMS	Notes	Quarter I/2019	Quarter I/2018
1	1. Revenue from sale of goods		605,867,390,184	588,991,571,098
2	2. Deduction from revenue		642,484,409	5,614,560
10	3. Net revenues from sale of goods	18.1	605,224,905,775	588,985,956,538
11	4. Cost of goods sold		521,569,839,613	512,010,935,328
20	5. Gross profit from sales of goods		83,655,066,162	76,975,021,210
21	6. Financial income	18.2	1,876,875,218	953,536,940
22	7. Financial expenses	19	8,369,873,850	9,709,234,832
23	<i>In which: Interest expense</i>		8,008,652,722	6,369,215,771
24	9. Selling expenses		5,556,735,225	9,127,104,667
25	10. General and administration expenses		12,465,440,677	13,835,459,808
30	11. Operating profit		59,139,891,628	45,256,758,843
31	12. Other income		3,560,702,307	413,580,345
32	13. Other expenses		3,373,622,832	164,335,349
40	14. Other profit (loss)		187,079,475	249,244,996
50	15. Profit before tax		59,326,971,103	45,506,003,839
51	16. Current corporate income tax expense	20.1	3,456,219,206	4,856,278,390
52	17. Deferred tax income	20.2	3,981,614,671	550,025,775
60	18. Net profit after tax		51,889,137,226	40,099,699,674
60.1	18.1 Net profit after tax attributable to minor shareholders		-12,170,861	-18,335,695
60.2	18.2 Net profit after tax attributable to parent Company		51,901,308,087	40,118,035,369
70	21. Earnings per share		866	669

 Preparer
 Phan Thanh Phu

 Chief Accountant
 Phan Nhu Bich

 General Director
 Dang Trieu Hoa

19 Apr 2019

QUARTERLY CASH FLOW STATEMENT (continued)

31 Mar 2019

Code	ITEMS	As at 31 Mar 2019	As at 31 Mar 2018
I.	I. CASH FLOWS FROM OPERATING ACTIVITIES		
1	Profit before tax	59,326,971,103	45,506,003,839
	<i>Adjustments for:</i>		
2	Depreciation and amortisation	36,123,494,384	36,314,445,097
3	Provision	-211,219,050	-107,975,920
4	Unrealised foreign exchange losses	-1,385,393,413	2,957,272,061
5	Profits from investing activities	-1,333,377,464	-570,746,132
6	Interest expense	8,008,652,722	6,369,215,771
8	Operating profit before changes in working capital	100,529,128,282	90,468,214,716
9	Decrease (increase) in receivables	-33,125,926,709	-92,721,340,502
10	Decrease (increase) in inventories	2,098,305,766	47,211,941,529
11	(Decrease) increase in payables	-39,022,788,561	-41,767,525,053
12	(Increase) decrease in prepaid expenses	-3,625,855,736	2,036,676,581
14	Interest paid	-7,277,670,386	-6,559,755,004
15	Corporate income tax paid	-13,418,617,768	-2,793,983,926
16	Other cash inflows from operating activities	6,178,132,631	6,118,026,561
17	Other cash outflows from operating activities	-7,145,050,250	-288,952,989
20	Net cash from operating activities	5,189,657,269	1,703,301,913
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases and construction of fixed assets	-11,889,942,625	-18,679,437,922
22	Proceeds from disposals of fixed assets and other long-term assets		
23	Loans to other entities and payments for purchase of debt instruments of other entities	-30,000,000,000	
25	Payments for investment in another entity		
26	Collection from investment in another entity		
27	Interest received	1,708,589,882	570,746,132
30	Net cash (used in) from investing activities	-40,181,352,743	-18,108,691,790
III.	CASH FLOWS FROM FINANCIAL ACTIVITIES		
31	Receipts from equity issue and owner's capital contribution	66,277,700,000	
33	Short-term and long-term loans received	227,254,926,400	372,321,207,598
34	Loan principal amounts prepaid	-254,596,000,889	-382,952,830,203
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners		
40	Net cash from (used in) financing activities	38,936,625,511	-10,631,622,605
50	Net increase in cash and cash equivalents	3,944,930,037	-27,037,012,482

60	Cash and cash equivalents at beginning of year	153,072,426,650	116,615,724,965
61	Impact of exchange rate fluctuation		
70	Cash and cash equivalents at end of year	157,017,356,687	89,578,712,483

Preparer
Phan Thanh Phu

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General Director
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19 Apr 2019