

CENTURY SYNTHETIC FIBER CORPORATION

Consolidated Financial statements

31 December 2017

QUATERLY BALANCE SHEET
As at 31 December 2017

VND

<i>Code</i>	<i>ASSETS</i>	<i>Notes</i>	<i>As at 31 Dec 2017</i>	<i>As at 31 Dec 2016</i>
100	A. CURRENT ASSETS		615,855,768,704	593,657,811,816
110	I. Cash and cash equivalents	4	116,615,724,965	86,637,311,128
111	1. Cash		10,315,724,965	9,884,712,462
112	2. Cash equivalents		106,300,000,000	76,752,598,666
130	II. Current accounts receivable		64,560,494,094	84,741,864,840
131	1. Trade receivables	5.1	58,589,759,574	36,719,143,552
132	2. Advances to suppliers	5.2	4,592,640,316	1,289,186,094
136	3. Other short-term receivables		1,377,022,825	46,576,017,071
139	4. Shortage of assets waiting for resolution		1,071,379	157,518,123
140	III. Inventories	6	398,105,415,555	402,420,168,845
141	1. Inventories		400,510,977,485	403,994,067,970
149	2. Provision for obsolete inventories		(2,405,561,930)	(1,573,899,125)
150	IV. Other current assets		36,574,134,090	19,858,467,003
151	1. Short-term prepaid expenses		9,041,780,185	4,074,684,623
152	2. Value-added tax deductible		27,529,353,905	14,521,690,334
154	3. Tax and other receivables from the State		3,000,000	1,262,092,046
200	B. NON-CURRENT ASSETS		1,359,088,942,133	1,430,895,124,879
220	II. Fixed assets		1,207,835,713,708	1,349,914,446,050
221	1. Tangible fixed assets	7	1,207,102,482,783	1,348,937,044,886
222	Cost		1,936,273,688,549	1,931,172,253,031
223	Accumulated depreciation		(729,171,205,766)	(582,235,208,145)
227	3. Intangible assets	9	733,230,925	977,401,164
228	Cost		14,385,298,205	13,834,916,387
229	Accumulated amortisation		(13,652,067,280)	(12,857,515,223)
230	4. Construction in progress	10	13,805,745,481	1,270,570,841
250	V. Long-term financial investments		27,050,400,000	39,992,000,000
251	1. Investments in subsidiaries			-
252	2. Investments in associates, joint		27,050,400,000	39,992,000,000

260	ventures	10		
VI. Other long-term assets			110,397,082,944	39,718,107,988
261	1. Long-term prepaid expenses	11	109,558,758,804	38,860,691,933
262	2. Deferred tax assets		838,324,140	857,416,055
268	3. Other long-term assets			
270	TOTAL ASSETS		1,974,944,710,837	2,024,552,936,695
<i>Code</i>	<i>RESOURCES</i>	<i>Notes</i>	<i>As at 31 Dec 2017</i>	<i>As at 31 Dec 2016</i>
300	A. LIABILITIES		1,198,319,166,327	1,329,444,394,078
310	I. Current liabilities		730,782,662,098	677,575,039,500
311	1. Short-term trade payables	12	307,455,221,651	251,139,261,848
312	2. Short-term advances from customers	13.1	39,684,873,401	11,844,476,440
313	3. Statutory obligations	13.2	4,613,870,959	833,892,156
314	4. Payables to employees	14	23,825,789,965	11,319,155,059
315	5. Short-term accrued expenses		8,748,411,266	6,268,721,972
318	6. Unrealized turnover			
319	7. Other short-term payables		3,695,538,774	4,225,136,422
320	8. Short-term loans		341,027,532,282	390,503,012,476
322	9. Bonus and welfare fund		1,731,423,800	1,441,383,127
330	II. Non-current liabilities		467,173,155,962	651,869,354,578
338	1. Long-term loans and debts	15	467,173,155,962	651,520,236,400
342	2. Provision for long-term payables		363,348,267	349,118,178
400	B. OWNERS' EQUITY		776,625,544,510	695,108,542,617
410	I. Capital	17.1	776,625,544,510	695,108,542,617
411	1. Share capital		599,377,980,000	535,160,240,000
411a	- Shares with voting rights		599,377,980,000	535,160,240,000
412	2. Share premium		35,297,435,379	35,297,435,379
418	4. Investment and development fund		1,219,011,000	1,219,011,000
421	5. Undistributed earnings		140,731,118,131	123,431,856,238
421a	- Undistributed earnings up to the end of prior year-end		42,834,347,695	94,832,763,121
421b	- Undistributed earnings of current year		97,896,770,436	28,599,093,117
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1,974,944,710,837	2,024,552,936,695

Preparer
Phan Thanh Phu
19 Jan 2018

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

QUARTERLY INCOME STATEMENT (continued)
As at 31 December 2017

VND

<i>Code</i>	<i>ITEMS</i>	<i>Notes</i>	<i>Quarter IV/2017</i>	<i>Quarter IV/ 2016</i>
1	1. Revenue from sale of goods		560,591,490,585	309,300,205,950
2	2. Deduction from revenue		1,043,371,100	2,243,151,868
10	3. Net revenues from sale of goods	18.1	559,548,119,485	307,057,054,082
11	4. Cost of goods sold		491,767,926,180	276,317,716,214
20	5. Gross profit from sales of goods		67,780,193,305	30,739,337,868
21	6. Financial income	18.2	2,341,960,393	864,053,053
22	7. Financial expenses	19	6,747,563,206	5,113,897,565
23	- <i>In which: Interest expense</i>		6,576,672,730	4,436,946,269
24	6. Selling expenses		8,383,250,068	6,320,615,487
25	7. General and administration expenses		22,212,575,506	12,259,837,039
30	8. Operating profit		32,778,764,918	7,909,040,830
31	9. Other income		287,364,831	281,608,947
32	10. Other expenses		12,116,824	228,226,839
40	11. Other profit (loss)		275,248,007	53,382,108
50	12. Profit before tax		33,054,012,925	7,962,422,938
51	13. Current corporate income tax expense	20.1	2,131,518,438	735,820,251
52	14. Deferred tax income	20.2	(91,734,024)	-
60	15. Net profit after tax		31,014,228,511	7,226,602,687
70	16. Earnings per share		517	135

Preparer
Phan Thanh Phu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

19 Jan 2018

QUARTERLY CASH FLOW STATEMENT (continued)**As at 31 December 2017**

<i>Code</i>	<i>ITEM</i>	<i>Notes</i>	<i>As at 31 Dec 2017</i>	<i>As at 31 Dec 2016</i>
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		105,342,580,353	30,668,262,118
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	147,730,549,678	123,092,808,467
03	Provision		831,662,805	(427,220,951)
04	Unrealised foreign exchange losses	19	(2,783,551,395)	10,086,549,611
05	Profits from investing activities	18.2	(5,249,361,019)	(1,107,374,420)
06	Interest expense	19	27,469,431,784	16,375,957,696
08	Operating profit before changes in working capital		273,341,312,206	178,688,982,521
09	Decrease (increase) in receivables		9,616,899,513	1,519,572,619
10	Decrease (increase) in inventories		3,483,090,485	(45,822,643,331)
11	(Decrease) increase in payables		63,205,580,440	93,613,692,052
12	(Increase) decrease in prepaid expenses		2,369,982,102	(334,593,570)
14	Interest paid		(27,058,881,558)	(22,548,507,208)
15	Corporate income tax paid		(4,607,564,188)	(1,217,328,650)
16	Other cash inflows from operating activities		584,824,197	286,213,439
17	Other cash outflows from operating activities		(1,328,129,451)	(1,981,677,313)
20	Net cash from operating activities		319,607,113,746	202,203,710,559
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchases and construction of fixed assets		(58,591,586,366)	(296,844,759,707)
25	Receipts from disposal of fixed assets and other long-term assets		-	454,545,455
	Purchases of other entities' debt instruments			
	Receipts from loan repayments, sale of other			

	entities' debt instruments			
	Payment for investment in an associate		(27,050,400,000)	
27	Interest received		5,249,361,019	652,828,966
30	Net cash (used in) from investing activities		(80,392,625,347)	(295,737,385,287)
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
	Receipts from equity issue and owner's capital contribution		40,008,000,000	
33	Short-term and long-term loans received		793,373,851,866	973,722,643,159
34	Loan principal amounts prepaid		(1,026,096,045,539)	(777,200,193,466)
35	Payments for financial leasehold assets			
36	Dividends and profit already paid to the owners		(16,361,610,278)	(23,093,312,750)
40	Net cash from (used in) financing activities		(209,075,803,951)	173,429,136,943
50	Net increase in cash and cash equivalents		30,138,684,448	79,895,462,215
60	Cash and cash equivalents at beginning of year	4	86,706,228,036	6,582,910,835
61	Impact of exchange rate fluctuation		(229,187,519)	158,938,078
70	Cash and cash equivalents at end of year	4	116,615,724,965	86,637,311,128

Preparer
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Chief Accountant
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General Director
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19 Jan 2018