

CENTURY SYNTHETIC FIBER CORPORATION

Financial statements

30 June 2015

QUARTERLY BALANCE SHEET
as at 30 June 2015

VND

Code	ASSETS	Notes	As at 30 June 2015	As at 31 December 2014
100	A. CURRENT ASSETS		394.664.074.557	463.417.444.832
110	I. Cash and cash equivalents	4	61.160.314.529	148.163.520.136
111	1. Cash		19.660.314.529	20.298.520.136
112	2. Cash equivalents		41.500.000.000	127.865.000.000
130	II. Current accounts receivable		73.748.349.525	111.723.137.946
131	1. Trade receivables	5.1	62.369.296.253	49.526.060.005
132	2. Advances to suppliers	5.2	11.248.960.748	60.711.348.389
135	3. Other receivables		130.092.524	1.485.729.552
140	III. Inventories	6	223.556.267.023	183.506.950.504
141	1. Inventories		224.339.745.800	184.045.418.879
149	2. Provision for obsolete inventories		(783.478.777)	(538.468.375)
150	IV. Other current assets		36.199.143.480	20.023.836.246
151	1. Short-term prepaid expenses		1.145.834.845	6.213.378.919
152	2. Value-added tax deductible		34.689.681.510	13.526.399.862
154	3. Tax and other receivables from the State		-	-
155	4. Other current assets		363.627.125	284.057.465
200	B. NON-CURRENT ASSETS		1.220.863.759.362	781.535.198.363
220	II. Fixed assets		1.171.717.893.335	744.113.484.659
221	1. Tangible fixed assets	7	453.650.450.337	492.328.571.397
222	Cost		874.640.556.581	874.191.340.581
223	Accumulated depreciation		(420.990.106.244)	(381.862.769.184)
227	3. Intangible assets	9	5.093.886.080	6.466.047.720
228	Cost		13.834.916.387	13.834.916.387
229	Accumulated amortisation		(8.741.030.307)	(7.368.868.667)
230	4. Construction in progress	10	712.973.556.918	245.318.865.542
250	V. Long-term financial investments		7.468.652.342	-
251	1. Investments in subsidiaries		-	-
252	2. Investments in associates, joint ventures	10	7.468.652.342	-
260	VI. Other long-term assets		41.677.213.685	37.421.713.704
261	1. Long-term prepaid expenses	11	39.559.567.241	35.522.710.260
262	2. Deferred tax assets		2.117.646.444	1.899.003.444
268	3. Other long-term assets		-	-
270	TOTAL ASSETS		1.615.527.833.919	1.244.952.643.195

QUARTERLY BALANCE SHEET (continued)
as at 30 June 2015

VND				
Code	RESOURCE	Notes	As at 30 June 2015	As at 31 December 2014
300	A. LIABILITIES		942.170.115.048	570.135.332.123
310	I. Current liabilities		282.881.509.999	207.533.888.644
311	1. Short-term loans and debts	12	95.814.061.777	25.927.315.002
312	2. Trade payables	13.1	143.839.990.692	143.401.284.862
313	3. Advances from customers	13.2	11.251.715.531	6.993.191.400
314	4. Statutory obligations	14	11.025.568.831	7.954.297.693
315	5. Payables to employees		7.674.874.683	10.845.779.461
316	6. Accrued expenses	15	8.665.238.158	7.013.230.059
318	7. Unearned revenues		38.030.047	-
319	8. Other payables		2.019.450.426	3.477.398.912
323	9. Bonus and welfare fund		2.552.579.854	1.921.391.255
330	II. Non-current liabilities		659.288.605.049	362.601.443.479
331	1. Long-term trade payables	13.3	-	155.183.680.160
333	2. Other long-term liabilities		658.976.683.090	207.105.841.360
334	3. Long-term loans and debts	16	311.921.959	311.921.959
400	B. OWNERS' EQUITY		673.357.718.871	674.817.311.072
410	I. Capital	17.1	673.357.718.871	674.817.311.072
411	1. Share capital		423.053.360.000	423.053.360.000
412	2. Share premium		35.539.435.379	40.026.904.470
414	3. Treasury shares		-	(11.826.900.000)
418	4. Financial reserve fund		1.219.011.000	1.219.011.000
420	5. Undistributed earnings		213.545.912.492	222.344.935.602
440	TOTAL LIABILITIES AND OWNERS' EQUITY		1.615.527.833.919	1.244.952.643.195

QUARTERLY BALANCE SHEET (continued)
as at 30 June 2015
OFF BALANCE SHEET ITEM

<i>ITEM</i>	<i>As at 30 June 2015</i>	<i>As at 31 December 2014</i>
Foreign currency: United States Dollar (USD)	657.945	855.484

Prepare
Le Thi Lieu

Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

16 July 2015

QUARTERLY INCOME STATEMENT (continued)
as at 30 June 2015

VND

Code	ITEMS	Notes	Quarter II/2015	Quarter II/ 2014
1	1. Revenue from sale of goods	18.1	312.995.524.658	352.803.592.933
2	2. Deduction from revenue		46.481.853	252.560.000
10	3. Net revenues from sale of goods		312.949.042.805	352.551.032.933
11	4. Cost of goods sold		247.741.018.210	300.228.283.340
20	5. Gross profit from sales of goods		65.208.024.595	52.322.749.593
21	6. Financial income	18.2	4.527.565.117	522.531.907
22	7. Financial expenses	19	16.257.047.986	4.251.908.895
23	- <i>In which: Interest expense</i>		1.503.511.613	1.744.334.819
24	6. Selling expenses		6.808.869.127	7.158.207.925
25	7. General and administration expenses		9.428.917.522	8.191.764.419
30	8. Operating profit		37.240.755.077	33.243.400.261
31	9. Other income		294.126.579	173.277.669
32	10. Other expenses		66.827.263	27.865.860
40	11. Other profit (loss)		227.299.316	145.411.809
50	12. Profit before tax		37.468.054.393	33.388.812.070
51	13. Current corporate income tax expense		8.436.945.508	7.673.338.206
52	14. Deferred tax income		(218.643.000)	(890.035.957)
60	15. Net profit after tax		29.249.751.885	26.605.509.821
70	16. Earnings per share	22	693	685

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Chief Accountant
Phan Nhu Bich

General Director
Dang Trieu Hoa

16 July 2015

QUARTERLY CASH FLOW STATEMENT
as at 30 June 2015

VND

Code	ITEM	Notes	As at 30 June 2015	As at 30 June 2014
	I. CASH FLOWS FROM OPERATING ACTIVITIES			
01	Profit before tax		70.064.286.908	67.890.087.699
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	40.499.498.699	40.637.839.695
03	Provision		(783.478.777)	-
04	Unrealised foreign exchange losses	19	7.849.422.847	2.232.165.350
05	Profits from investing activities	18.2	(475.901.974)	(599.378.261)
06	Interest expense	19	2.501.958.765	3.986.552.352
08	Operating profit before changes in working capital		119.655.786.468	114.147.266.835
09	Decrease (increase) in receivables		37.974.788.421	27.060.910.559
10	Decrease (increase) in inventories		(40.049.316.519)	2.493.749.054
11	(Decrease) increase in payables		(83.365.550.909)	(86.423.172.445)
12	(Increase) decrease in prepaid expenses		(856.897.169)	(2.579.379.176)
13	Interest paid		(2.541.909.128)	(3.573.706.892)
14	Corporate income tax paid		(10.664.071.382)	(18.594.513.482)
	Other cash inflows from operating activities		21.297.781.764	144.553.164.615
16	Other cash outflows from operating activities		(61.903.321.044)	(150.493.610.704)
20	Net cash from operating activities		(20.452.709.498)	26.590.708.364
	II. CASH FLOWS FROM INVESTING ACTIVITIES			
21	Purchase and construction of fixed assets		(531.262.210.184)	(952.918.078)
27	Interest received		475.901.974	599.378.261
30	Net cash (used in) from investing activities		(530.786.308.210)	(353.539.817)
	III. CASH FLOWS FROM FINANCIAL ACTIVITIES			
33	Short-term and long-term loans received		587.518.314.816	54.625.202.400
34	Loan principal amounts prepaid		(61.989.255.965)	(94.450.747.208)
35	Payments for financial leasehold assets		-	(29.456.794.944)
36	Dividends and profit already paid to the owners		(61.293.246.750)	-
40	Net cash from (used in) financing activities		464.235.812.101	(69.282.339.752)

QUARTERLY CASH FLOW STATEMENT (continued)
as at 30 June 2015

VND

<i>Code</i>	<i>ITEM</i>	<i>Notes</i>	<i>As at 30 June 2015</i>	<i>As at 30 June 2014</i>
50	Net increase in cash and cash equivalents		(87.003.205.607)	(43.045.171.205)
60	Cash and cash equivalents at beginning of year	4	148.163.520.136	75.562.455.154
61	Impact of exchange rate fluctuation			150.493.600
70	Cash and cash equivalents at end of year	4	61.160.314.529	32.667.777.549

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16 July 2015