

# **CENTURY SYNTHETIC FIBER CORPORATION**

Financial statements

31 March 2015

QUARTERLY BALANCE SHEET  
as at 31 March 2015

VND

Code	ASSETS	Notes	As at 31 March 2015	Beginning balance
<b>100</b>	<b>A. CURRENT ASSETS</b>		<b>360,549,812,648</b>	<b>463,417,444,832</b>
<b>110</b>	<b>I. Cash and cash equivalents</b>	<b>4</b>	<b>82,609,407,814</b>	<b>148,163,520,136</b>
111	1. Cash		24,526,367,814	20,298,520,136
112	2. Cash equivalents		58,083,040,000	127,865,000,000
<b>130</b>	<b>II. Current accounts receivable</b>		<b>72,088,991,117</b>	<b>111,723,137,946</b>
131	1. Trade receivables	5.1	66,966,803,962	49,526,060,005
132	2. Advances to suppliers	5.2	4,118,784,693	60,711,348,389
135	3. Other receivables		1,003,402,462	1,485,729,552
<b>140</b>	<b>III. Inventories</b>	<b>6</b>	<b>158,674,688,542</b>	<b>183,506,950,504</b>
141	1. Inventories		159,213,156,917	184,045,418,879
149	2. Provision for obsolete inventories		(538,468,375)	(538,468,375)
<b>150</b>	<b>IV. Other current assets</b>		<b>47,176,725,175</b>	<b>20,023,836,246</b>
151	1. Short-term prepaid expenses		3,628,806,363	6,213,378,919
152	2. Value-added tax deductible		43,229,345,165	13,526,399,862
158	3. Tax and other receivables from the State		318,573,647	284,057,465
<b>200</b>	<b>B. NON-CURRENT ASSETS</b>		<b>961,520,310,532</b>	<b>781,535,198,363</b>
<b>220</b>	<b>II. Fixed assets</b>		<b>922,370,921,441</b>	<b>744,113,484,659</b>
221	1. Tangible fixed assets	7	472,770,518,075	492,328,571,397
222	Cost		874,191,340,581	874,191,340,581
223	Accumulated depreciation		(401,420,822,506)	(381,862,769,184)
227	3. Intangible assets	9	5,779,966,900	6,466,047,720
228	Cost		13,834,916,387	13,834,916,387
229	Accumulated amortisation		(8,054,949,487)	(7,368,868,667)
230	4. Construction in progress	10	443,820,436,466	245,318,865,542
<b>260</b>	<b>III. Other long-term assets</b>		<b>39,149,389,091</b>	<b>37,421,713,704</b>
261	1. Long-term prepaid expenses	11	37,250,385,647	35,522,710,260
262	2. Deferred tax assets		1,899,003,444	1,899,003,444
268	3. Other long-term assets			
<b>270</b>	<b>TOTAL ASSETS</b>		<b>1,322,070,123,180</b>	<b>1,244,952,643,195</b>

QUARTERLY BALANCE SHEET (continued)  
as at 31 March 2015

				VND
Code	RESOURCE	Notes	As at 31 March 2015	Beginning balance
<b>300</b>	<b>A. LIABILITIES</b>		<b>621,843,583,103</b>	<b>570,135,332,123</b>
<b>310</b>	<b>I. Current liabilities</b>		<b>173,911,603,688</b>	<b>207,533,888,644</b>
311	1. Short-term loans and debts	12	42,348,254,365	25,927,315,002
312	2. Trade payables	13.1	84,186,495,759	143,401,284,862
313	3. Advances from customers	13.2	182,024,787	6,993,191,400
314	4. Statutory obligations	14	25,532,386,089	7,954,297,693
315	5. Payables to employees		5,984,095,451	10,845,779,461
316	6. Accrued expenses	15	9,701,779,410	7,013,230,059
319	7. Other payables		3,618,225,812	3,477,398,912
323	8. Bonus and welfare fund		2,358,342,015	1,921,391,255
<b>330</b>	<b>II. Non-current liabilities</b>		<b>447,931,979,415</b>	<b>362,601,443,479</b>
331	1. Long-term trade payables	13.3	-	155,183,680,160
333	2. Other long-term liabilities		311,921,959	311,921,959
334	3. Long-term loans and debts	16	447,620,057,456	207,105,841,360
<b>400</b>	<b>B. OWNERS' EQUITY</b>		<b>700,226,540,077</b>	<b>674,817,311,072</b>
<b>410</b>	<b>I. Capital</b>	<b>17.1</b>	<b>700,226,540,077</b>	<b>674,817,311,072</b>
411	1. Share capital		423,053,360,000	423,053,360,000
412	2. Share premium		40,026,904,470	40,026,904,470
414	3. Treasury shares		(11,826,900,000)	(11,826,900,000)
418	4. Financial reserve fund		1,219,011,000	1,219,011,000
420	5. Undistributed earnings		247,754,164,607	222,344,935,602
<b>440</b>	<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>		<b>1,322,070,123,180</b>	<b>1,244,952,643,195</b>

QUARTERLY BALANCE SHEET (continued)  
as at 31 March 2015  
**OFF BALANCE SHEET ITEM**

<i>ITEM</i>	As at 31 March 2015	<i>Beginning balance</i>
Foreign currency: United States Dollar (USD)	948,253	855,484

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Prepare  
Le Thi Lieu

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Chief Accountant  
Phan Nhu Bich

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General Director  
Dang Trieu Hoa

16 April 2015

QUARTERLY BALANCE SHEET (continued)  
as at 31 March 2015

VND

Three-month period ended

Code	ITEMS	Notes	31 March 2015	31 March 2014
10	1. Revenue from sale of goods	18.1	317,396,359,218	370,150,821,040
11	2. Cost of goods sold		267,028,252,742	317,525,087,485
20	3. Gross profit from sales of goods		50,368,106,476	52,625,733,555
21	4. Financial income	18.2	3,803,939,868	534,666,799
22	5. Financial expenses	19	4,492,850,445	2,405,851,787
23	- In which: Interest expense		998,447,152	2,242,217,533
24	6. Selling expenses		7,955,895,003	8,116,380,585
25	7. General and administration expenses		9,271,680,094	8,300,459,564
30	8. Operating profit		32,451,620,802	34,337,708,418
31	9. Other income		146,007,905	163,826,935
32	10. Other expenses		1,396,192	259,724
40	11. Other profit (loss)		144,611,713	163,567,211
50	12. Profit before tax		32,596,232,515	34,501,275,629
51	13. Current corporate income tax expense		7,187,003,510	7,920,280,640
52	14. Deferred tax income		-	401,752,208
60	15. Net profit after tax		25,409,229,005	26,179,242,781
70	16. Earnings per share	22	608	674

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General Director  
Dang Trieu Hoa

16 April 2015

QUARTERLY CASH FLOW STATEMENT  
for the three-month period ended 31 March 2015

VND

Three-month period ended

Code	ITEM	Notes	31 March 2015	31 March 2014
	<b>I. CASH FLOWS FROM OPERATING ACTIVITIES</b>			
<b>01</b>	<b>Profit before tax</b>		<b>32,596,232,515</b>	<b>34,501,275,629</b>
	<i>Adjustments for:</i>			
02	Depreciation and amortisation	7,8,9	20,244,134,142	20,509,191,647
03	Provision		(538,468,375)	-
04	Unrealised foreign exchange losses	19	442,795,893	-
05	Profits from investing activities	18.2	(424,879,279)	(494,973,998)
06	Interest expense	19	998,447,152	2,242,217,533
<b>08</b>	<b>Operating profit before changes in working capital</b>		<b>53,318,262,048</b>	<b>56,757,710,811</b>
09	Decrease (increase) in receivables		39,151,819,739	10,098,012,606
10	Decrease (increase) in inventories		24,832,261,962	(5,621,579,176)
11	(Decrease) increase in payables		(224,170,078,604)	(72,611,486,110)
12	(Increase) decrease in prepaid expenses		(856,897,169)	526,186,910
13	Interest paid		(998,447,152)	(2,242,217,533)
14	Corporate income tax paid		(5,973,982,160)	(9,174,232,843)
15	Other cash inflows from operating activities		16,510,874,653	77,009,807,279
16	Other cash outflows from operating activities		(28,284,881,007)	(81,435,495,882)
<b>20</b>	<b>Net cash from operating activities</b>		<b>(126,471,067,690)</b>	<b>(26,693,293,938)</b>
	<b>II. CASH FLOWS FROM INVESTING ACTIVITIES</b>			
21	Purchase and construction of fixed assets		(195,601,858,191)	(240,876,713)
27	Proceeds from disposals of fixed assets		424,879,279	494,973,998
<b>30</b>	<b>Net cash (used in) from investing activities</b>		<b>(195,176,978,912)</b>	<b>254,097,285</b>
	<b>III. CASH FLOWS FROM FINANCIAL ACTIVITIES</b>			
33	Short-term and long-term loans received		256,093,934,280	36,576,326,940
34	Loan principal amounts prepaid		-	(38,163,532,236)
35	Payments for financial leasehold assets		-	(21,036,021,036)
36	Dividends and profit already paid to the owners			
<b>40</b>	<b>Net cash from (used in) financing activities</b>		<b>256,093,934,280</b>	<b>(22,623,226,332)</b>

QUARTERLY BALANCE SHEET (continued)  
as at 31 March 2015

VND

*Three-month period ended*

<i>Code</i>	<i>ITEM</i>	<i>Notes</i>	<i>31 March 2015</i>	<i>31 March 2014</i>
50	Net increase in cash and cash equivalents		(65,554,112,322)	(49,062,422,985)
60	Cash and cash equivalents at beginning of year	4	148,163,520,136	75,562,455,154
61	Impact of exchange rate fluctuation			
70	Cash and cash equivalents at end of year	4	82,609,407,814	26,500,032,169

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16 April 2015