

QUARTERLY BALANCE SHEET

As at March 31, 2020

Code	ASSETS	As at 31/03/2020	As at 31/12/2019
100	A. CURRENT ASSETS	838,301,524,032	879,671,740,019
110	I. Cash and cash equivalents	199,575,609,357	150,025,727,572
111	1. Cash	63,075,609,357	14,025,727,572
112	2. Cash equivalents	136,500,000,000	136,000,000,000
120	II. Short-term investment	65,000,000,000	80,000,000,000
121	1. Held for trading Securities	-	
122	2. Provision for devaluation of held for trading securities	-	
123	3. Held-to-maturity investment	65,000,000,000	80,000,000,000
130	III. Current accounts receivable	122,305,868,532	98,415,173,904
131	1. Short-term trade receivables	117,558,176,487	94,290,868,321
132	2. Short-term advances to suppliers	2,242,054,673	2,446,151,451
133	3. Intra-company current receivables	-	
134	4. Receivables based on stages of construction contract schedule	-	
135	5. Current loans receivable	-	
136	6. Other short-term receivables	2,505,637,372	1,678,154,132
137	7. Provision for current doubt debts	-	
139	8. Shortage of assets awaiting solution	-	-
140	IV. Inventories	432,357,375,638	524,957,682,859
141	1. Inventories	438,352,208,577	539,301,164,894
149	2. Provision for obsolete inventories	(5,994,832,939)	(14,343,482,035)
150	V. Other current assets	19,062,670,505	26,273,155,684
151	1. Short-term prepaid expenses	7,868,067,672	7,684,573,766
152	2. Value-added tax deductible	9,893,402,858	18,502,698,844
153	3. Tax and other receivables from the State	1,301,199,975	85,883,074
154	4. Government bond trading transaction		
155	5. Other current assets		
200	B. NON-CURRENT ASSETS	1,162,028,783,181	1,191,601,316,113
210	I. Non-current receivables	-	-
211	1. Non-current trade receivables		
212	2. Non-current advanced payments to		
213	3. Working capital provided to sub-units		
214	4. Intra-company non-current receivables		
215	Non-current loan receivables		
216	5. Other non-current receivables		
219	6. Provision for non-current doubt debts		
220	II. Fixed assets	1,014,026,315,355	1,048,021,294,256
221	1. Tangible fixed assets	1,013,732,778,386	1,047,700,238,196
222	Cost	2,054,740,200,284	2,055,787,018,466
223	Accumulated depreciation	(1,041,007,421,898)	(1,008,086,780,270)
224	2. Finance lease fixed assets	-	-
225	Cost		
226	Accumulated depreciation		
227	3. Intangible assets	293,536,969	321,056,060
228	Cost	14,385,298,205	14,385,298,205
229	Accumulated amortisation	(14,091,761,236)	(14,064,242,145)
230	III. Investment property	-	-
231	Cost		
232	Accumulated depreciation		
240	IV. Long-term asset in progress	1,276,183,372	1,276,183,372
241	1. Non-current work in progress		
242	2. Construction in progress	1,276,183,372	1,276,183,372

250	V. Long-term investment	6,912,670,959	1,697,845,959
251	1. Investments in subsidiaries	-	
252	2. Investments in associates and joint-ventures	1,697,845,959	1,697,845,959
253	3. Investments in equity of other entities		
254	4. Provision for devaluation of non-current financial investments	-	
255	5. Held to maturity investments		
258	6. Other long-term investments	5,214,825,000	
259	7. Provisions for devaluation of long-term investments	-	
260	IV. Other long-term assets	139,813,613,495	140,605,992,526
261	1. Long-term prepaid expenses	135,888,612,216	135,294,053,341
262	2. Deferred tax assets	3,925,001,279	5,311,939,185
263	3. Non-current equipment, supplies and spare parts for replacement		
268	4. Other non-current assets		
270	TOTAL ASSETS	2,000,330,307,213	2,071,273,056,132
300	C. LIABILITIES	865,175,598,694	988,153,508,712
310	I. Current liabilities	743,893,340,411	823,668,989,301
311	1. Short-term trade payables	230,924,046,887	228,826,462,237
312	2. Short-term advances from customers	16,409,378,695	38,904,567,735
313	3. Statutory obligations	2,195,691,563	2,011,823,443
314	4. Payables to employees	21,539,472,589	28,186,498,161
315	5. Short-term accrued expenses	8,124,521,330	7,245,093,814
316	6. Intra-Company current payables		
317	7. Payables based on stages of construction contract schedule		
318	8. Current unrealized revenue	-	
319	9. Other short-term payables	5,489,846,461	5,310,529,163
320	10. Current loans and finance lease liabilities	456,714,909,030	510,474,231,598
321	11. Provision for current payables		
322	12. Bonus and welfare funds	2,495,473,856	2,709,783,150
323	13. Price stabilization fund		
324	14. Government bond purchased for resale		
330	II. Non-current liabilities	121,282,258,283	164,484,519,411
331	1. Non-current trade payables	-	
332	2. Non-current deferred revenue	-	
333	3. Non-current payable expenses	-	
334	4. Intra-company payables for operating capital received	-	
335	5. Non-current payables	-	
336	6. Non-current unrealized revenue	-	
337	7. Other non-current payables	-	
338	8. Non-current loans and finance lease liabilities	120,916,499,325	164,112,248,703
339	9. Transition bonds		
340	10. Preference stocks		
341	11. Deferred income tax payable		
342	12. Provision for non-current payables	365,758,958	372,270,708
343	13. Science and technology development fund		
400	D. OWNERS' EQUITY	1,135,154,708,519	1,083,119,547,420
410	I. Capital	1,135,154,708,519	1,083,119,547,420
411	1. Share capital	707,269,440,000	707,269,440,000

411a	- Shares with voting rights	707,269,440,000	707,269,440,000
411b	- Treasury shares		
412	2. Capital surplus	35,093,198,872	35,093,198,872
413	3. Conversion option on convertible bonds		
414	4. Owners' other capital		
415	5. Treasury stocks		
416	6. Differences upon asset revaluation		
417	7. Exchange rate differences		
418	8. Investment and development fund	1,219,011,000	1,219,011,000
419	9. Enterprise reorganization assistance fund		
420	10. Other equity fund		
421	11. Undistributed earnings	391,573,058,647	339,537,897,548
421a	- Undistributed earnings by the end of prior years	339,537,897,548	125,114,499,490
421b	- Undistributed earnings of current year	52,035,161,099	214,423,398,058
422	12. Construction investment fund		
429	13. Uncontrolled shareholders' benefits		
430	II. Other funds	-	-
431	1. Funds		
432	2. Funds that form fixed assets		
440	TOTAL LIABILITIES AND OWNERS' EQUITY	2,000,330,307,213	2,071,273,056,132

QUARTERLY INCOME STATEMENTS

As at March 31, 2020

Code	1Q2020	1Q2019	YTD 31/03/2020	YTD 31/03/2019
1.Revenue from sale of goods	616,738,974,639	605,867,390,184	616,738,974,639	605,867,390,184
2.Deductions	-	642,484,409	-	642,484,409
3.Net revenue from sale of goods	616,738,974,639	605,224,905,775	616,738,974,639	605,224,905,775
4.Cost of goods sold	521,686,877,944	521,569,839,613	521,686,877,944	521,569,839,613
5.Gross profit from sale of goods	95,052,096,695	83,655,066,162	95,052,096,695	83,655,066,162
6.Finance income	3,757,629,518	1,876,875,218	3,757,629,518	1,876,875,218
7.Financial expenses	15,734,040,662	8,369,873,850	15,734,040,662	8,369,873,850
– <i>Of which: Interest expense</i>	<i>5,365,241,537</i>	<i>8,008,652,722</i>	<i>5,365,241,537</i>	<i>8,008,652,722</i>
8.Shares of loss in an associate			-	
9.Selling expenses	9,613,365,266	5,556,735,225	9,613,365,266	5,556,735,225
10.General and administrative expenses	15,592,196,810	12,465,440,677	15,592,196,810	12,465,440,677
11.Operating profit	57,870,123,475	59,139,891,628	57,870,123,475	59,139,891,628
12.Other income	395,183,392	3,560,702,307	395,183,392	3,560,702,307
13.Other expenses	532,761,670	3,373,622,832	532,761,670	3,373,622,832
14.Other profit (loss)	(137,578,278)	187,079,475	(137,578,278)	187,079,475
15. Accounting profit before tax	57,732,545,197	59,326,971,103	57,732,545,197	59,326,971,103
16. Current corporate income tax	4,310,446,192	3,456,219,206	4,310,446,192	3,456,219,206
17. Deferred tax income	1,386,937,906	3,981,614,671	1,386,937,906	3,981,614,671
18.Net profit after tax	52,035,161,099	51,889,137,226	52,035,161,099	51,889,137,226
19.Net profit after tax attributable to shareholders of the parent				
20.Net profit tax of uncontrolled shareholders	52,035,161,099	51,889,137,226	52,035,161,099	51,889,137,226
21.Basic earnings per share	736	734	736	734
22.Diluted earnings per share	736	734	736	734

QUARTERLY CASH FLOW STATEMENT

As at 31/03/2020

Code	ITEMS	As at 31 Mar 2020	As at 31 Mar 2019
I.	I. CASH FLOWS FROM OPERATING ACTIVITIES		
1	1. Profit before tax	57,732,545,197	59,326,971,103
	<i>2. Adjustments for:</i>		
2	Depreciation and amortisation	32,948,160,719	36,123,494,384
3	Provision	-8,348,649,096	-211,219,050
4	Unrealised foreign exchange losses	9,286,043,597	-1,385,393,413
5	Profits from investing activities	-2,496,380,886	-1,333,377,464
6	Interest expense	5,365,241,537	8,008,652,722
7	Other adjustments		
8	3. Operating profit before changes in working capital	94,486,961,068	100,529,128,282
9	Decrease (increase) in receivables	-16,496,715,543	-33,125,926,709
10	Decrease (increase) in inventories	100,948,956,317	2,098,305,766
11	(Decrease) increase in payables	-28,566,091,888	-39,022,788,561
12	(Increase) decrease in prepaid expenses	-778,052,781	-3,625,855,736
13	Increase decrease traded securities		
14	Interest paid	-5,434,343,938	-7,277,670,386
15	Corporate income tax paid	-5,559,292,653	-13,418,617,768
16	Other cash inflows from operating activities	827,483,240	6,178,132,631
17	Other cash outflows from operating activities	-172,805,548	-7,145,050,250
20	Net cash from operating activities	139,256,098,274	5,189,657,269
II.	CASH FLOWS FROM INVESTING ACTIVITIES		
21	Purchases and construction of fixed assets	-1,101,331,382	-11,889,942,625
22	Proceeds from disposals of fixed assets and other long-term assets	228,000,000	
23	Loans to other entities and payments for purchase of debt instruments of other entities	15,000,000,000	-30,000,000,000
24	Proceeds from loans given and disposals of debt	0	
25	Payments for investment in another entity	0	
26	Collection from investment in another entity	0	
27	Interest received	1,970,171,238	1,708,589,882
30	Net cash (used in) from investing activities	16,096,839,856	-40,181,352,743
III.	CASH FLOWS FROM FINANCIAL ACTIVITIES		
31	Receipts from equity issue and owner's capital contribution		66277700000
32	Repayment for capital contributions and re-purchases of stocks already issued		
33	Short-term and long-term loans received	183,807,237,116	227,254,926,400
34	Loan principal amounts prepaid	-289,610,293,461	-254,596,000,889
35	Payments for financial leasehold assets		
36	Dividends and profit already paid to the owners		
40	Net cash from (used in) financing activities	-105,803,056,345	38,936,625,511
50	Net increase in cash and cash equivalents	49,549,881,785	3,944,930,037
60	Cash and cash equivalents at beginning of year	150,025,727,572	153,072,426,650
61	Impact of exchange rate fluctuation	0	
70	Cash and cash equivalents at end of year	199,575,609,357	157,017,356,687